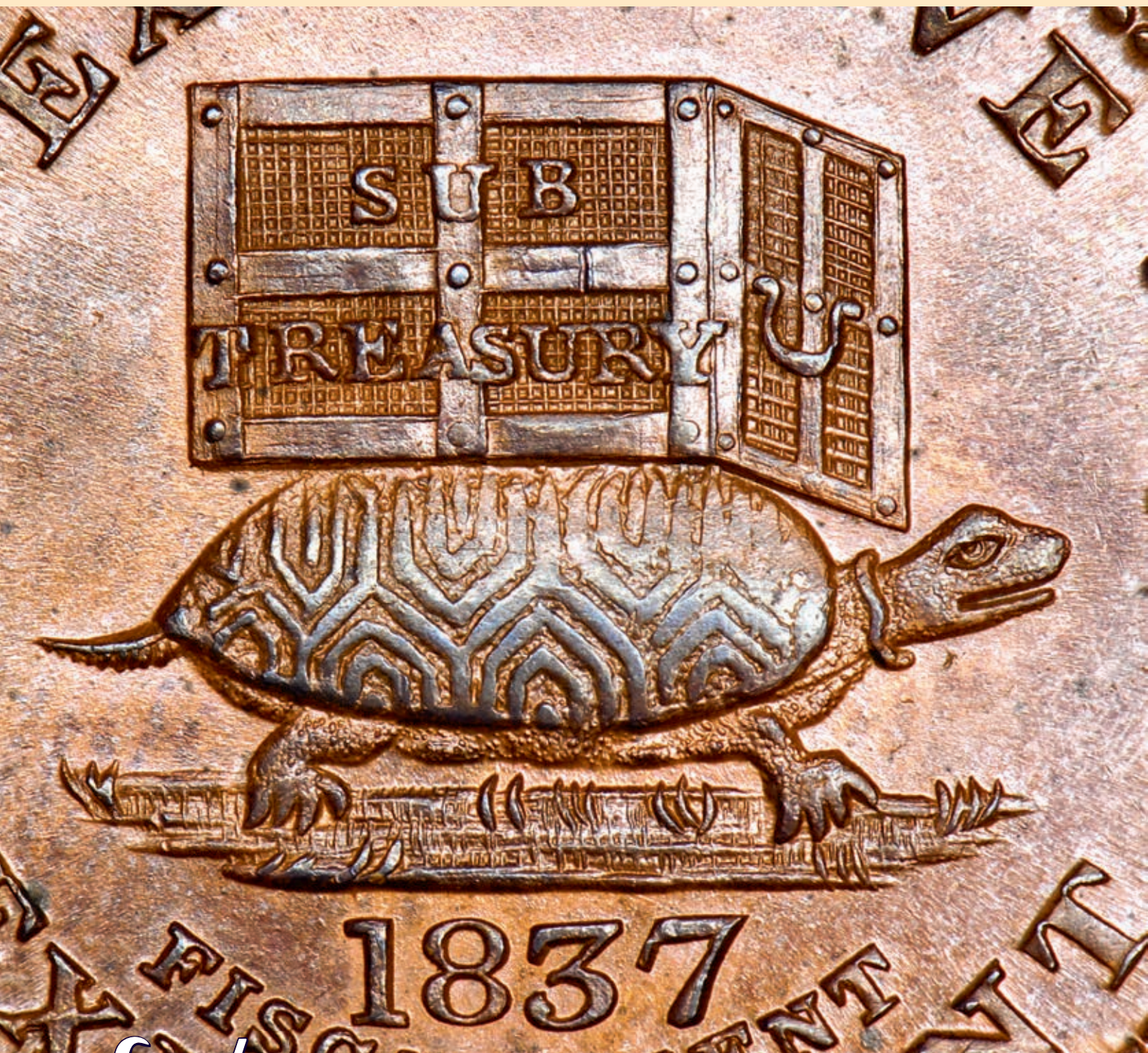


THE COLLECTIONS OF  
JAMES E. DICE &  
M. LAMAR HICKS



*Stack's*

JULY 28, 2008 • BALTIMORE, MARYLAND

THE COLLECTIONS OF

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JAMES E. DICE &  
M. LAMAR HICKS

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*Lot 3019*

July 28, 2008

Pier 5 Hotel

711 Eastern Avenue • Baltimore, Maryland

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# THE COLLECTIONS OF JAMES E. DICE & M. LAMAR HICKS

Pier 5 Hotel

711 Eastern Avenue • Baltimore, Maryland 21202 • 410-539-2000

MONDAY, JULY 28, 2008

Harbor East Room

1:00 pm • *Lots 3001-3509*

## LOT VIEWING

Stack's New York Offices

110 West 57th Street, New York, NY

Wednesday, July 16 • 10:00 am to 4:30 pm

Thursday, July 17 • 10:00 am to 4:30 pm

Harbor West Room • Pier 5 Hotel

Friday, July 25 • 11:00 am to 6:00 pm

Saturday, July 26 • 9:00 am to 6:00 pm

Sunday, July 27 • 9:00 am to 6:00 pm

Monday, July 28 • 9:00 am to 4:00 pm

## LOT PICK UP

Harbor West Room • Pier 5 Hotel

Tuesday, July 29, 2008 • 9:00 am to 11:30 am

### To insure we receive your bids:

Please have mail and fax bids to us by: 5:00 PM,  
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**Christine Karstedt:** President

**Q. David Bowers:** Co-Chairman

**Harvey G. Stack:** Co-Chairman

**Laurance Solomon:** Chief Administrative Officer

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# Our Numismatic Staff



**Lawrence R. Stack** is our *Chief Executive Officer/Director of Numismatics* and has been a key figure in the Stack's family firm for over three decades. He graduated from the University of Akron (Akron, Ohio) with a major in history and a minor in philosophy. An experienced collector of the highest degree, he has formed major important and extensive collections of French Ecus, Five-Franc pieces and Ecus d'Or. His in-depth collection of Celtic and Anglo-Saxon coins ranks high among the finest ever assembled and he has pursued a lifelong interest in English Hammered coinage as well. In the area of U.S. numismatics, Larry is a serious student of U.S. colonial coins, gold and type coinage. He is a member of PNG, IAPN, ANA, ANS, Royal Numismatic Society, British Numismatic Society and many major U.S. state and regional organizations. He is a member of the Colonial Newsletter Foundation and a qualified appraiser. During his 30 years in the auction business, Larry has been instrumental in the sale of many of the most notable collections of our generation. These include the collections of James A. Stack, the Garrett family for The Johns Hopkins University, Ellis Robison, Harold Bareford, John L. Roper, Richard Picker, Floyd T. Starr, Congressman Jimmy Hayes, Herman Halpern, Amon G. Carter, Jr., John Whitney Walter, Michael F. Price, and David Queller. Additional highlights of Larry's career include the sale of the Reed Hawn properties (including the sale of Hawn's 1913 Liberty nickel and 1804 dollar); the ongoing sales of the John J. Ford, Jr. properties; and, with Sotheby's, the auctioning of the world's most valuable coin, the 1933 \$20, which realized \$7,590,020. Whitman Publishing has called upon his coin pricing expertise as its Valuations Editor to provide up-to-date values for its many publications.

**Christine Karstedt** serves as our *President* and oversees auction operations and customer service. Additionally she handles our marketing and publicity with unbridled enthusiasm. A fixture at numismatic conventions and auctions for two decades, Chris has built a vast network of industry contacts during her extensive career. Chris has worked with numismatic trade publications as well as the mainstream press in bringing to market the early sales of the Eliasberg Collection, the Bass Collection, the Norweb Collection of Canadian coins, the Norweb Collection of Washingtonia, and countless other sales over her incomparable career. Chris' ability to attract worldwide attention to the sale of numismatic material placed her at the center of the marketing of other important numismatic properties, including the Armand Champa Library and gold treasures recovered from the *S.S. Brother Jonathan* and the *S.S. Central America*. During her most recent tenure, she has been responsible for the marketing and publicity of the Dr. Haig A. Koshkarian Collection, a fabulous array of valuable copper and silver coins; the Oliver Jung Collection, one of the finest type collections ever assembled; Richard Jewell's collections of commemorative and three-dollar gold coins; the Cardinal Collection, the finest Bust dollars ever assembled; the Gentleman's Collection of U.S. gold coins; the New York Connoisseur's Type Set collection; and the Louis E. Eliasberg, Sr. Collection of World Gold Coins and Medals, whose prices realized stunned the foreign world. Her unstinting and tireless efforts help consignors receive the highest possible prices for their coins. Chris is involved with our day-to-day operations and is one of our auctioneers.



**Q. David Bowers**, *Co-Chairman*, is perhaps the best-known and most noteworthy numismatist of the last 50 years. Beginning in 1953, Dave's contributions to numismatics have continued uninterrupted and unabated to the present day. His work with rare coins is so voluminous and so extraordinary that he was named by *CoinAge* magazine as one of the "Numismatists of the Century." Dave's dedication to the hobby and his lifelong interest in rare coins, along with his pursuit of scholarly knowledge, have made him one of the most

honored and revered numismatists of all time. Dave is the only person to have served as president of both the Professional Numismatists Guild (1977-1979) and the American Numismatic Association (1983-1985). From the PNG, he received their highest honor, the Founders Award, and from the ANA, Dave has received its two most distinguished awards – Numismatist of the Year and the Farran Zerbe Memorial Award. He has lectured at Harvard University and appeared on the Today Show as well as on programs on CNN, CBS, ABC, NBC, Fox, the Discovery Channel and the History Channel. Dave is the most prolific numismatic author of our generation, having produced 50 works, mostly written in the field of rare coins, including the *ANA Centennial History*, *History of United States Coinage* (for the Johns Hopkins University), *Adventures with Rare Coins*, the two-volume *Silver Dollars and Trade Dollars of the United States*, and *A California Gold Rush History*. More recently, he also serves as Numismatic Director of Whitman Publishing LLC, where he has produced another group of books including the very popular *Red Book* series. More of Dave's books have won "Book of the Year" honors from the Numismatic Literary Guild than have those of any other author. From the Professional Numismatists Guild, he has received the coveted Friedberg Award a record *seven* times! During his illustrious career, he has catalogued and sold at public auction many of the finest and most valuable and important collections ever assembled. They include the Louis E. Eliasberg, Sr. Collection, the only complete United States coin collection ever brought together, the Harry W. Bass Jr. Collection, the Ambassador and Mrs. R. Henry Norweb Collection, the John Work Garrett Collection sold by order of The Johns Hopkins University, the Childs Collection, the highlight of which was the finest known 1804 silver dollar, the second most valuable coin ever auctioned, as well as others.

**Harvey G. Stack**, *Co-Chairman*, has over 50 years of numismatic and public auction expertise. An American Numismatic Association member for over a half century, Harvey Stack was a contributor to the building of its Colorado Springs headquarters, which houses the Stack's Gallery endowed by his family and which bears its name. He was directly involved with the first ANA Grading Guide and has received the Association's Medal of Merit. In 1967 he represented the numismatic industry before the U.S. Treasury Department and was instrumental in bringing repeal of the onerous and long-standing gold coin import regulations that had unfairly impacted coin collectors throughout the country. In 1973 he was the sole industry representative to appear before Congress advocating passage of the Hobby Protection Act. Harvey was appointed by President Jimmy Carter to the U.S. Assay Commission in 1976, the last sitting of this oldest citizens' commission, which had assured the integrity of the nation's coinage for nearly two centuries. He and his son, Lawrence R. Stack, have donated significant numismatic materials to the ANS, the ANA and the National Numismatic Collection of the Smithsonian Institution where he serves as a lifetime member of the prestigious Smithsonian Society. He served as President of the Professional Numismatists Guild in 1990-91. During this tenure as President, Harvey effectively defended the PNG and the industry from proposed Federal Trade Commission regulations which he felt were inappropriate for responsible professional numismatists. He was honored by his peers with the coveted PNG Founders Award in 1993 and again in 1998 for an unprecedented second time. He is a Fellow of the ANS and an active member of the International Association of Professional Numismatists and Royal Numismatic Society. He has served as an expert witness for the U.S. Treasury Department, the Federal Bureau of Investigation, the Secret Service, a number of world banks, the New York City Police Department, London's Scotland Yard and other law enforcement agencies all over the world. Harvey appeared before Congress during the 1990's to propose his idea for the "50 State Quarters" commemorative program; the product of which we are enjoying today. In the summer of 1997 he received a singular honor from the ANA when he was named the Numismatist of the Year for 1997 in recognition of 50 years of service to the coin collecting hobby.





**David T. Alexander** received his BS and MA degrees from the University of Miami and joined the firm as a cataloguer in 1990, cataloging the world's record world gold coin realization in January 2008 for the Polish 100 Ducats of Sigismund III. A Life Member of the ANA, he has contributed articles to *The Numismatist* and the *ANA Centennial Anthology* and received the Glenn B. Smedley Award and ANA Medal of Merit. He served on the staff at *Coin World* from 1974-81. He received the Clemy Award from the NLG in 1987. David is a 25-year member of the ANS and a member of the Augustus B. Sage Society. He has presented papers at the 1999 and 2005 ANS Conferences on Coinage of the Americas. David is a Contributing Editor of *COINage* magazine and pens "The Research Desk" column for *Coin World*. He received the 1989 Society for International Numismatics Silver Medal of Merit for Excellence in Writing and Research and Krause Publications' Numismatic Ambassador Award in 1995. In 1998 he founded the Medal Collectors of America and was elected to the David Rittenhouse Society. He was President of the New York Numismatic Club in 2005-2006.



**Jan Eric Blamberg, Ph.D.** is an expert and cataloguer of ancient Greek, Roman and Byzantine coins as well as Medieval coins. He joined the firm in 1974 after graduate studies which included a year in London as a Fulbright Fellow. There he completed his doctoral research at the Institute of Classical Studies, University of London, with extensive use of the numismatic collections of the British Museum, the Hunter Coin Cabinet (University of Glasgow), the Ashmolean Museum (Oxford), and the University of Helsinki. He received his doctorate in Ancient and Medieval History from Indiana University. He has written numerous articles for *The Numismatic Review* and has conducted seminars in ancient coinage for students at Yale and New York University. His in-depth cataloguing and extensive notes have appeared in major sales, most notably the Collections of Knobloch, J. Pierpont Morgan, "Men of Rome" and Michael Price. He served as editor of *The Numismatic Legacy of the Jews*, published by Stack's in 2000. He is a member of Phi Beta Kappa, Phi Kappa Phi, the New York Numismatic Club, the ANA since 1976, the ANS since 1980 and the Augustus B. Sage Society.



**Arthur Blumenthal's** tenure with the firm is rapidly approaching ten years after more than two decades as a professional numismatist in various other capacities. Specializing in U.S. coinage, Arthur has a vast general knowledge of virtually every aspect of numismatics. He began his career at Capitol Coin Co. before becoming General Merchandise Manager at Minkus Stamp and Publishing where his responsibilities included supervising all of the buying and selling of coins, as well as establishing a nationwide marketing program for numismatics. Later, he was head trader at the Galerie Des Monnaies where he spent more than a decade before starting his own coin business. Arthur is a member of the ANA and ANS as well as several other numismatic organizations. He has been quoted in the *New York Times* and *The Wall Street Journal* on a variety of numismatic topics. In addition, he is a Graduate of C.W. Post College where he has a degree in History Education. His collecting interests are rather eclectic ranging from numismatics to watches.



**John P. Burnham** is an expert in U.S., ancient and world coins and medals and has been a member of the staff since 1974. Educated at the University of Oregon and Yale, he served nearly 30 years as Curator of the Numismatic Collection of Yale University. He is an avid collector of medals, especially railroad medals, and led one of the pioneering, medals-only auction houses, Collectors Auctions Ltd. He has been a member of the ANA since 1964 and is a Fellow of the ANS, the Russian Numismatic Society and Medal Collectors of America. He is also a founding member of the Augustus B. Sage Society of the ANS. He has written widely on many numismatic subjects. Burnham is former Chairman of the Connecticut Central Railroad and the Valley Railroad Company, and has served on the Board of Directors of the Providence and Worcester Railroad Company and Mutual Shares Corporation. He is a member of Phi Beta Kappa, Delta Chi, the Elizabethan Club and the Mory's Association.



**Greg Cohen** began collecting coins at the age of 7 with a handful of coins given to him by his grandfather. Over the years his casual collecting of assorted numismatic items became focused on early U.S. half dollars, and he began collecting by Overton variety. While attending Quinnipiac University, where he graduated in 2006 with a B.A. in History with minors in political science and economics, Greg worked for several dealers on a freelance basis. After graduation, Greg took a position at R.M. Smythe, where he assisted clients in the office and at shows and cataloguing U.S. and world coins for auction and retail sale. Here at Stack's, he works

with the entire auction team, from when the coins first arrive to the end of catalogue production. Greg is a member of the ANA, JRCS, FUN, and Phi Alpha Theta.

**Gregory J. Cole** is a recognized expert on and cataloger of Ancient, Islamic, Medieval and World Coins and World Exonumia. A leading authority on Islamic and Asian coinages, antiquities and art, he has been a professional numismatist for the past 17 years, a numismatic consultant, cataloger and researcher for 12, and a collector since age 7. Blazing a broad swath through the world of coins, as a numismatic scholar, Greg has contributed to a number of references and publications and has participated in the writing of several score rare coin auction catalogs. In the course of this time, he has personally cataloged rare coins with a collective value of well over \$100 million, including most recently the Sklarov Collection of Russian Historical Medals, and, in 2004, the fabled Russian rarity, the Constantine Ruble, which brought one of the highest prices paid for a world coin in auction. Greg earned both his Bachelor's and Master's Degrees from New York University. Formerly a journalist and magazine editor, his assignments to the far flung reaches of the globe rekindled his pursuit of coin collecting, while expeditions into the souks and pasars of the Middle East and Southeast Asia honed his interest in Eastern coinages.



**Tom Culhane**, a graduate of St. Peter's College, Jersey City, NJ, has been a coin dealer since 1979. After starting his career with several major coin companies he began his own coin business, The Elusive Spondulix, in 1986, while maintaining a close working relationship with Stack's for more than 25 years. Known in the coin business for his ability to accurately grade U.S. coins, Tom was a part time grader at NGC, followed by several years as a PCGS grading consultant. Early in 2005 Tom became a Stack's consultant focusing on grading U.S. coins for auction. In addition, Culhane is knowledgeable in such diverse areas as Irish coins and tokens, U.S. Philippines coins, so-called dollars and Civil War tokens. This broad-based knowledge is one reason the television program Jeopardy! has consulted with Tom to verify numismatic questions. After contributing to the Redbook and Bluebook for more than 10 years Culhane focused on the *Blackbook of U.S. Coins* and since 1998 has written the introductory articles yearly and assisted with price changes. On a personal note Tom has spent much of his free time proposing and encouraging the U.S. Postal Service to issue commemorative stamps honoring Irish Immigration, James Cagney and, currently, Saint Patrick's Day. Culhane had also spent 12 years competing in professional arm wrestling tournaments.

**Stephen Goldsmith** earned a Bachelor's Degree in Psychology from Brooklyn College, and recently joined the firm as Director of Numismatics. He is a Past President and a former Board Member of the Professional Currency Dealers Association, and a member of ANA, SPMC, IBSS, New England Appraisers Association, among others. As Auction Director at R.M. Smythe & Co., he helped publish over two hundred auction catalogues including some of the largest Confederate paper money and bond collections ever sold. Under his direction, Smythe obtained the world's largest obsolete banknote consignment, *The Herb and Martha Schingoethe Collection*, containing over 30,000 different notes. Mr. Goldsmith edited *Collecting Confederate Paper Money* (Pierre Fricke 2005), the winner of the Numismatic Literary Guild's 2005 Paper Money Book of the Year Award. He has contributed to *Paper Money of the United States* by Arthur and Ira Friedberg, *A Guidebook of Southern States Currency* by Hugh Shull, and *A Comprehensive Catalogue & History of Confederate Bonds* by Douglas B. Ball.



**Bruce Roland Hagen** has been a collector since 1971 and a professional numismatist since 1988. His areas of expertise include U.S. coins and paper money, world coins from 1400 to 1900, American and world medals, Polar exploration ephemera, world paper money and American historical documents. Bruce has worked as a private consultant to numismatic auction houses, museums and foundations, and private collectors of American historical paper currency and financial documents. He has contributed to well over 200 numismatic auction catalogues featuring over \$50 million of historical paper currency, coins and medals, stocks and bonds, financial documents and other numismatic items. He is a member of over a dozen organizations including the PCDA, ANA, ANS, SPMC, IBNS, CSNS, FUN, and several regional clubs. Most recently, Bruce has been the lead paper money cataloguer for the John J. Ford, Jr. Collection. He has also worked on the Herb and Martha Schingoethe obsolete currency sales by R.M. Smythe & Co. where he had previously served as VP. He has also contributed to numerous books and articles including Friedberg's *Paper Money of the United States* and the *Standard Guide to Small-Size U.S. Paper Money* by Oakes and Schwartz.





**Michael J. Hodder** is a Numismatic Consultant who is currently responsible for cataloguing the auction sales of the John J. Ford, Jr. Collection, the magnificence of which has never before been seen in numismatics in one collection. Mike's herculean efforts have vaulted the prices realized to an astonishing \$50 million and that figure is still growing. He specializes in early American coins, medals and militaria struck prior to 1837 and is one of the foremost numismatic researchers of our time. He is a Fellow of the American Numismatic Society and a Founder of the Colonial Coin Collectors Club. Mike has written several books and countless articles on colonial and federal issue coins and medals including his award winning *The Norweb Collection: An American Legacy* written with Q. David Bowers and the classic *Standard Catalogue of Encased Postage Stamps*. Over the last 25 years, he has been responsible for cataloguing some of the most significant collections to be sold at public auction including the landmark John Whitney Walter Collection of Coins of 1796, the Queller Family Collection of Half Dollars, the Hain Family Collection of 1652 Massachusetts Silver and the Ambassador and Mrs. R. Henry Norweb Collection of U.S. Coins. The catalogues Mike has written have won more prestigious Numismatic Literary Guild Catalogue of the Year and Extraordinary Merit Awards than any other cataloguer in history.



**Marissa E. Lederman**, a historian by training with a BA from Colgate University, is a numismatic researcher and cataloguer and a valuable member of the Stack's auction staff. Marissa is involved with virtually every step of the auction process, from coordinating with consignors to supervising the internal processing of lots to cataloguing auction lots. Catalogue production is also a major component of Marissa's responsibilities, and she works closely with Vicken Yegparian and our graphics department to this end. On auction day, Marissa is there to assist bidders and fellow staff, and helps everything run smoothly.



**Jack McNamara** has been interested in numismatics since boyhood. He was introduced to coin collecting by his maternal grandfather (whose own grandfather had advertised coins for sale in the *American Journal of Numismatics* in the late 19th century!) by playing bingo with Wheat cents and a Whitman coin folder. Jack has a general knowledge of U.S. coins and paper money, with early American copper coins being his specialty. He is a contributor to several numismatic publications and auction catalogues including the *Handbook of United States Coins* and the 15th sale of the John J. Ford,

Jr. Collection. A graduate of Rutgers University, he is a lifelong New Jersey resident and as such has a great interest in the coinage and currency of his home state. "Jack Mac" can regularly be found at the New York office cataloguing coins, working with consignors and assisting our retail clientele.



**Bill Metropolis**, a leading authority in the field of mineralogy, is a lifetime collector of coins, specializing in Indian cents. Bill received his undergraduate degree at Salem State College and did his graduate studies at the University of Maryland. For 26 years he was curator of the Mineralogical Museum at Harvard University. He continues to curate the mineral collection at Lafayette College and has served on the boards of the State of California Mineral Collection Preservation Committee and the Society of Mineralogical Museum Professionals. He is an accomplished author in both numismatics and mineralogy and was a consulting editor for a

leading mineralogical magazine. He has been a consultant and appraiser for several museums, including the Smithsonian Institution, the Houston Museum of Nature, the Boston Museum of Science, and the Arizona Sonoran Desert Museum. Bill has lectured at numerous universities around the world.



**Scott Mitchell** has been with the firm since 1981. He earned his Bachelor of Science Degree from Wheaton College (Illinois) in mathematics and economics with advanced graduate study at the Indiana University School of Business. Scott was formerly a staff member of Galerie des Monnaies, Minkus Stamp and Publishing and Capitol Coin Co. He updated and extensively revised the *American Guide to U.S. Coins* during a four year period as its editor and also is a contributor to *A Guide Book of United States Coins*, as well as a number of other coin and currency references. An avid numismatist since the age of seven, his collecting interests

include Confederate, Fractional and Pre-Federal currency to U.S. patterns, Roman Imperial denarii, foreign crowns and even sales tax tokens. On a professional level, he is well-versed in every area of U.S. coins and currency and has acquired particular expertise in U.S. type coins, gold, currency and die variety attributions. As one of our senior numismatists, Scott has catalogued many specialized collections, including the Wm. Thomas Michaels Collection of Indian Head Eagles, the Randolph S. Rothschild Collection of U.S. Patterns, and the Lemus Collection of Seated Liberty Dimes.

**John M. Pack**, one of our auction consignment specialists, has been involved in numismatics for over 20 years. His enthusiasm for all aspects of numismatics, and his sincere approach, guarantees that every consignment will be presented to its finest advantage so as to provide the highest possible prices realized. Further, John will make sure that each and every consignor will have a pleasurable transaction with our firm. In addition to working with auction consignors, John catalogues currency for the firm. His cataloguing talents were widely recognized for several record setting presentations of U.S. paper money highlighted by the world-renowned collections of Harry W. Bass, Jr. and Wayne S. Rich. In addition, he was selected to compose the currency chapter of the important *Harry W. Bass, Jr. Museum Sylloge*. Most recently, he has become intimately involved with the vast American Banknote Co. materials and has superbly catalogued a good portion of our recent offerings.



**Tom Panichella** became a coin collector at the age of eight, searching for coins in his family's grocery store register. He focused on 20th century U.S. coins, making an extensive study of Buffalo nickels, Mercury dimes and Standing Liberty quarters. Tom joined the firm in December 1985 after nine years with Minkus Stamp & Coin, the last two years of which he served as head coin and currency buyer. In addition to working at the New York City office, Tom travels to most of the significant coin and currency conventions held around the U.S. He also travels extensively to appraise and purchase collections for the company. An ANA member since 1988, he has a lifelong interest in the world of stamps and is a former member of the American Philatelic Society. Tom is also a member of Central States, The Professional Currency Dealers Association, and the Fractional Currency Collectors Board. His current interests include collecting New Jersey Obsolete Currency.



**Andrew W. Pollock III** has authored *United States Patterns and Related Issues*, a standard reference book on United States pattern coins issued from 1792 to circa 1979, which won the prestigious PNG's Friedberg Award in 1995. This book is literally an encyclopedia of information about the ever-popular pattern series. He is also the author of *Advertisement Index to the Boston Newsletter and Massachusetts Gazette, 1704-1776*, nearly 3,700 pages in length. This latter title features approximately 10,000-12,000 alphabetically-listed entries for individuals, businesses, ships incorporating historical and biographical information gleaned from an estimated 50,000-60,000 advertisements from the historic newspapers. Over the years, Pollock has participated in the writing of dozens of rare coin auction catalogues, and has personally catalogued rare coins having an estimated collective value approaching \$100 million. As a hobby, Pollock enjoys collecting antique hand tools manufactured in Kingston, MA.



**Frank Van Valen** is one of America's best known numismatic personalities and one of our senior cataloguers. Widely praised for over two decades for his numismatic expertise, Frank's byline has appeared in scores of the most important auction catalogues ever written including the Ambassador and Mrs. R. Henry Norweb Collection of U.S. coins, and specialized collections such as the Texas Collection of California Fractional Gold and the historic coin collection of Commodore Matthew C. Perry. Frank has contributed to the last 19 editions of *A Guide Book of United States Coins* and his writing talents have earned him the recognition of the NLG. Additionally, his writings have appeared in *The Numismatist* and many club periodicals over the years. A current ANA Life Member with more than 25 years of membership, he has taught courses on U.S. type coins at numerous summer seminars hosted by the ANA, and is a member of many national and specialty organizations as well. Frank has an expert understanding of the intricacies of all American coinage in addition to many other numismatic fields. He is also one of our very popular and featured auctioneers.



**Vicken Yegparian**, one of our auction consignment specialists, is a cataloguer of U.S. coins in copper, silver and gold, including coins of the Colonial and Confederation periods. He is also very much involved with the day-to-day operations running the auction business. A graduate of Columbia University, Vicken was the first recipient of the Georgia Stamm Chamberlain Memorial Award of the Medal Collectors of America for his presentation on colonial era medals of his *alma mater*, "The Silver Medals of the King's College Literary Society, 1767-1771," delivered at the 2004 Coinage of the Americas Conference held by the ANS. He is a member of many numismatic organizations, including the ANA, ANS, the Colonial Coin Collectors Club, and the John Reich Collectors Society, the Liberty Seated Collectors Club and the Fly-In Club (Flying Eagle and Indian Head Collectors Club) among numerous other specialty clubs.



# NOTES ON THE COLLECTORS AND THE COLLECTION

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The seeds for the Dice-Hicks Collection of Hard Times and Merchant Tokens were sown long before Jim Dice and Lamar Hicks met. Both men began their collecting careers as young boys in small Midwestern towns, filling the holes in the blue Whitman folders with coins from circulation. This identical start to coin collecting was just the first of a remarkable series of similarities in their backgrounds. Jim's parents were both teachers (chemistry, physics, biology, English) in the public schools in Peru, Indiana. Lamar's father was a general science and chemistry teacher and his mother an administrative assistant in the Fredericktown, Ohio school system. Both Lamar and Jim played brass instruments in their high school bands and went on to play in the football marching bands at The Ohio State University and Indiana University, respectively. Both received Doctor of Dental Surgery (DDS) degrees in 1963 from their respective universities.

After graduation from dental school in June, 1963, Jim and Lamar entered the United State Navy Dental Corps. They met for the first time in early January 1964 when they were both assigned to the dental clinic at the Fleet Anti-Warfare Training Center in Dam Neck, Virginia. It was there that the coin collecting bug once again surfaced when they were introduced to high quality United States Type Coins by their Senior Dental Officer, Commander J. Woodson Phillips, an advanced coin collector. They were introduced to the New York numismatic auction scene by Ernest M. Seneca, a vest pocket coin dealer, copper collector and their long-time numismatic mentor from Princess Anne (Virginia Beach), Virginia. The first New York auction they attended was the Lester Merkin sale of the landmark Louis Helfenstein Collection of Large Cents at the Barclay Hotel on August 14, 1964.

Although Jim and Lamar were never stationed together again over long Navy careers (23 and 28 years, respectively), they remained close friends and collecting colleagues. Among Jim's Navy assignments were 2 years each aboard the aircraft carrier USS Independence (CVA-62) including a long deployment to the Tonkin Gulf during the Viet Nam conflict, and the tender

USS Vulcan (AR-5), 2 years each in Yokohama, Japan and Naval Station Guam in the Pacific. After retiring from the Navy with the rank of Commander, Jim Dice settled on Capitol Hill in Washington, D.C., heightened his interests in the visual and performing arts, continued to collect modern Japanese prints, oriental antiques and porcelains, and began a series of world travels that continues unabated today. Currently he resides in Pompano Beach, Florida.

During his Navy career, Lamar served 2 years aboard the aircraft carrier USS Ranger (CVA-61) including 9 months in the Tonkin Gulf during the Viet Nam War, 2 years aboard the destroyer tenders USS Piedmont (AD-18) and USS Cascade (AD-17) in the Mediterranean and 3 years with the Marines at Camp Lejeune, North Carolina. In the latter half of his Navy career and after endodontic residency training at Ohio State, he was assigned to the Naval Postgraduate Dental School in Bethesda where he was staff member, Department Chairman and Program Director of Endodontics and finally Dean of the school from 1987 to 1991. After retiring from the Navy in 1991 with the rank of Captain, he became Chairman of Endodontics at Albert Einstein Medical Center in Philadelphia. In 2005 he was appointed a Clinical Professor in the Endodontics Division, University of Maryland Dental School in Baltimore. Today he resides with his wife, Elizabeth (Lisa), in Rockville, Maryland.

Lamar purchased the collectors' first Hard Times Token, a "Half Cent Worth of Pure Copper" (L-49), in 1964 from the private collection of Ernest Seneca. Over the next 16 years, both Jim and Lamar individually acquired a few additional tokens. Although none of the pieces purchased before 1980 are represented in the current collection, they laid the groundwork for what was to come.

In early 1980 Jim and Lamar began to sell individual pieces from their personal U. S. Type Coin collections. It was in March 1980 that both collectors had the opportunity to acquire a small but choice group of Hard Times Tokens from Ernest Seneca's widow. Most of those tokens had been acquired by Mr. Seneca many years before in New York from John Ford of New Neth-

erlands Coin Company. These pieces provided the impetus to start a journey of token acquisitions that lasted 27 years and culminated in the Dice-Hicks Hard Times and Merchant Token Collection presented in this catalogue.

Of note, 1980 was also the year when Jim and Lamar decided to form the token collection as a joint venture rather than to collect individually. That arrangement, which was and still is highly unusual in the world of collecting, was beneficial in providing the resources, flexibility and singularity of purpose needed to be successful over the more than a quarter of a century in which the collection was being formed.

Over the years, the assembling of the Dice-Hicks collection was possible in no small measure because of the interest and willingness of several prominent members of the numismatic business community to offer their assistance and counsel along the way. This enabled Jim and Lamar to add to the collection when important pieces or collections came into the marketplace. They are quick to acknowledge the large debt of gratitude they owe to Julian M. Leidman and H. Joseph Levine for motivating them to continue building a memorable collection. Steve Tannenbaum also deserves special mention. Each of these men

played important but different roles during the formation of the collection.

A prominent goal during the formation of the collection was to assemble as many pieces as possible from Lyman Low's listing of Hard Times Tokens published in 1906. Although Low numbers 2, 50 and 173 are missing from the collection, the 168 original Low pieces in the Dice-Hicks Collection probably represent a milestone in Hard Times Token collecting. Interestingly, each of the missing original Low pieces mentioned above appeared at auction in the John J. Ford, Jr. Sale held in June 2004. Numbers 2 and 50 soared to unprecedented hammer prices and Low 173, a unique piece, sailed by unnoticed and inexplicably underappreciated.

Jim Dice and Lamar Hicks would like to thank Q. David Bowers, Christine Karstedt, and the other fine people at Stack's for their interest in accepting the challenge of cataloguing and offering at public auction this esoteric but important and historic collection of Americana. It is their hope that the fascinating history, pedigrees, rarity and allure of these pieces will be appreciated, studied and enjoyed by their future owners as much as they were by Jim and Lamar over the past three decades.



# WELCOME

## *to our offering of The Collections of James E. Dice & M. Lamar Hicks*

Welcome to our sale of The Collections of James E. Dice and M. Lamar Hicks, featuring Hard Times and Merchants' tokens. In American numismatics this is one of the most fascinating, most historical, most interesting, most challenging of all specialties. It is also a popular one, as many tokens of the Hard Times era, numismatically defined as being from 1832 to 1844, are readily available. On the other hand, some are rare, others are very rare, and in the present catalogue you will see many that have landmark status.

Our own Michael Hodder, who catalogued the John J. Ford, Jr. Collection of Hard Times tokens, created the catalogue in your hands, with input from Dave Bowers. All in all it was a grand project, truly memorable, with few equivalents in numismatics. We expect that the present catalogue will be a useful reference for years to come.

The sale will commence on Monday, July 28, in Baltimore at the Pier 5 Hotel, the venue where we will also be selling, through a separate catalogue, many highly important coins, ranging from patterns to territorial gold to federal issues to paper money, and more. All told, two days of numismatic immersion await you.

You are invited to come early to Baltimore, look at the wonderful pieces in this collection, contemplate our other sale items as well, and enjoy the city. Then, after all is said and done, stay to visit Professional Numismatists Guild Day (by invitation only, but just ask

us for one), then the annual summer convention of the American Numismatic Association. If you participate in everything you will have one of the most numismatically enjoyable weeks ever.

Thank you for reviewing this collection and thank you for being a part of this landmark event.

Sincerely,

Q. David Bowers

Harvey G. Stack

Lawrence R. Stack

Christine Karstedt

# THE MAGNIFICENT COLLECTIONS OF JAMES E. DICE & M. LAMAR HICKS

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## *United States Hard Times, Merchant's, and Later Tokens*

Stack's is extremely pleased and honored to have been selected to offer for auction competition the magnificent Dice-Hicks Collection of United States Hard Times, Merchant's, and later tokens. It is safe to say, we believe, that no finer more comprehensive collection has ever been offered for public sale. The nucleus of the collection is, of course, the hard Times Tokens and as a measure of the supreme importance of this collection one need only notice that there are 168 Original Low tokens included, which is actually one more than we presented in the celebrated John J. Ford, Jr. Collection sale. As if that were not sufficient to make the sale noteworthy, it may be remarked that there are 56 tokens that were once or are now Rulau Plate tokens. Rarities, too, abound herein, and a rough count shows 21 tokens classified as Rarity-9 and 45 as Rarity-8.

The tokens contained in this collection are, in general, of outstanding quality. Overall, condition is superb for such a collection with the majority of the pieces grading at least Uncirculated. Those that aren't are either unknown in that grade or unique in it. It is unusual to find a token herein grading EF or VF. Almost none have signs of damage like edge nicks, surface scratches, or dents that can be so annoying and detrimental to a token's value. The coppers are almost always a nice brown and wherever possible show some or most of the original mint red color. The silvers are nicely toned.

The collection has been catalogued with attention to the technical features of each piece. Weights, which are rarely given in catalogues of Hard Times or Merchant's Tokens, are included for each piece in the present descriptions. Additionally, diameters (measured along the north/south axis of the token) and reverse die orientations (expressed as coin or medal turn), parameters that have never been found in cataloguing in such a systematic fashion, have also been included in each catalogue description. It is our hope, and not unrealistic expectation, that the Dice-Hicks sale catalogue will become a reference for future collectors and students of the series.

The Hard Times Tokens have been arranged by Low number. In addition, each token is also listed with its HT number to accommodate the more modern generation of collectors who are used to Russell Rulau's listings. There is much to be said in favor of Rulau's reorganization of what admittedly was Low's haphazard arrangement of the tokens, which were listed essentially as Low found them in his stock or in others'. Much has crept into Rulau's catalogue, however, that does not seem to really belong there and a good housekeeping effort should rid the work of the more egregious

examples of self-promotion. The Merchant's Tokens have been arranged by Miller number as expected, there being nothing better proposed despite the passage of decades since first published.

The cataloguer has noted that while there is considerable data published on the biographies and business histories of the merchant issues of Hard Times Tokens in a form easily retrieved from the Rulau reference, the information that volume supplies on the political history of the times is both scattered and inconvenient. He has, therefore, decided not to reproduce any of the former, conscious that the information is easily to hand and generally well known. Instead, he has included in appropriate locations in the catalogue short explanations of most of the political slogans, types, and issues found figured on the political and national tokens. Some may be familiar to those with a banking history background, something most collectors do not enjoy, however, while others will be new to most. Some escape any but the most specialized in New York City political history of the first half of the 19<sup>th</sup> century and those may find one or two of the cataloguer's essays into their hunting grounds well meant. Understanding what "My third heat", "Novr. 1837", a donkey or a tortoise meant to (mostly) New Yorkers in 1837 increases our appreciation for the importance of these little (mostly) copper mementoes of a by-gone era.

Judging by their frequency, Hard Times Tokens were largely a phenomenon of New York City politics and enterprise. The political tokens seem to have been made in New York by coiners located there using dies engraved by City artists. This seems apparent judging from the slogans and issues commemorated on the tokens, many of which actually bear City specific tag lines and in some cases the City name. The largest number of mercantile issuers of Hard Times Tokens were located in the City.

The political tokens served an obvious purpose, to communicate slogans, commemorate victories or proclaim betrayals, support favorite or condemn rival personalities. Judging by the diversity in their sizes and metallic composition, any currency purpose they might have served was probably secondary among the motivations of their makers. The mercantile tokens also served to advertise their maker's enterprise and services and in this they resembled their political cousins. Mercantile tokens, however, may have served as shinplaster substitutes with small currency value in the stores of their makers and it is, in the cataloguer's opinion, likely that the commissioners of the mercantile tokens had a currency purpose high among their motivations.

# HARD TIMES TOKENS: A NUMISMATIC OVERVIEW

The series known as Hard Times tokens is one of the most fascinating in American numismatics. No two are alike, and each has a fascinating story. The era covered in the numismatic definition is from 1832 to 1844. Any American token listed within this period is a candidate for inclusion. The time frame differs slightly from the economic and historical view of the Hard Times era, which began in 1837 and concluded in 1843, and of which more will be said. During much of this time coins disappeared from general circulation, as the outlook was uncertain, and “hard money” was courted. Taking the place of coins were bank notes, ranging from scrip or fractional issues denominated in cents to values from \$1 upward. The larger notes were issued by banks operating under state charters.

At the time the most popular coin of the realm was the copper one cent piece. “Pennies,” as everyone called them, had been made continuously since 1793, with the solitary exception of the year 1815. In 1837, these disappeared, forming the main incentive for token and die shops to create substitutes. Generally made of copper and the size of a regular cent, these readily passed in circulation. Indeed, they were so universally accepted that examples could still be seen after the early 1840s, when federal copper cents again became numerous.

The manufacturers devised their own motifs in many instances, often of a political nature, likely satirical. In addition, merchants were solicited or otherwise learned about the possibility of advertising on tokens. Made in quantity, Hard Times tokens were then wholesaled at a rate of \$6 per thousand, more or less. The situation was ideal. American citizens had “coins” to spend, merchants could conduct business in the absence of federal coins, the token manufacturers profited, and advertisers made their products and services known.

Today, the Hard Times token series is generally divided into political issues and advertising pieces, the latter called store cards. As a rule of thumb, the political issues are more numerous. Store cards range from common to exceedingly rare. Most of the political issues seem to date from the year 1837, and many bear that year.

In early 1837, there were clouds on the economic horizon. Loans became scarce, defaults mounted, and there was general

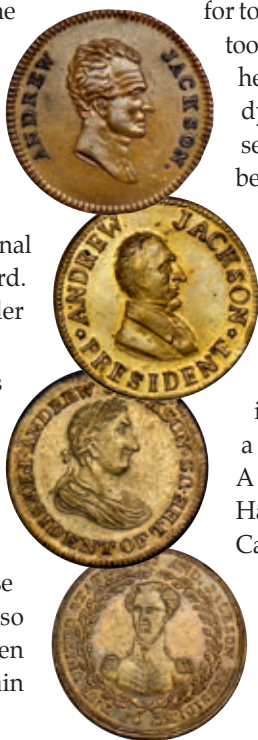
uncertainty. Andrew Jackson was in the White House, completing his second term as president. Martin Van Buren, elected in November 1836, would take office in early March. Jackson was a very controversial figure, and thus made an ideal subject for tokens, mostly satirical. Democrats loved him, others

took the opposite view, or were not so sure. If anything, he was a man of action. In his second term his most dynamic action was the veto of the charter of the second Bank of the United States. This institution had been chartered by Congress in 1816 and was to operate for 20 years, at which time the charter could be renewed. Whether the Bank of the United States was beneficial to the American economy and to commerce was a hot question, and even today in 2008 historians are divided in their opinions.

On the plus side of the argument, the bank and its many branches issued paper money that was of a standard value and could be exchanged anywhere. A \$10 note issued by the office in Portsmouth, New Hampshire could be spent at par in Charleston, South Carolina. In contrast, a note issued by a state chartered bank in Portsmouth would trade at a discount in Charleston, if indeed a merchant would want to accept it at all. The opposite was true as well. A Charleston note would not be of much value in Portsmouth, except possibly at an exchange office where the owner was familiar with currency rates.

Although the title of the bank gave the impression that it was a federal institution, that was not the case. The government did have an interest, and set up certain rules, but most stock was owned by private interests, including overseas, particularly by English investors.

On the negative side, the bank was rocked by a series of scandals, not only at the main office in Philadelphia, but at certain branches, such as Baltimore. State chartered banks, of which there were over a thousand in operation, deeply resented the Bank of the United States, as it was directly competitive, and also took much business. Similarly, politicians in the various states, who were responsible for chartering banks and renewing the privilege, had no power with the Bank of the United States, but could exercise clout with their own banks. Indeed, many officials of state governments were also officers of banks in their region.



Jackson despised the bank, and made this known. Late in his first term and early in his second term, the matter was debated fiercely, when Jackson said it should be abolished, and backers of the Bank of the United States remained firm in their conviction that the institution was one of the greatest assets of the country.

The matter came to a head when Congress decided in 1832 to bring the charter renewal up early, instead of waiting for 1836. This was passed by both houses, then vetoed by Jackson. An absolute uproar ensued. His administration set about winding down the activities of the bank by removing federal deposits and placing them with various state run institutions, which his detractors referred to as "pet banks." Further, while Jackson was widely acclaimed as a military hero, winning the famous Battle of New Orleans in January 1815, he was not considered to be a man of erudition. When Harvard University awarded him a Doctorate of Letters (LL.D), his detractors laughed. These various scenarios were ideal for token makers, whose motifs including depicting the president allegorically in the form of a jackass with LL.D. imprinted on its side, with a tortoise carrying a safe, representing the movement of federal funds to "pet banks," and with Jackson holding a sword and a purse, emerging from the top of a safe, a commentary on the age-old political wisdom that money and military might should not be invested in the same person. Daniel Webster, Thomas Hart Benton, and Martin Van Buren also were satirized.

Other tokens of the political type had to do with election contests and political figures, ranging from Jackson in 1832 to the relatively obscure (from today's viewpoint) William Seward and the nearly completely forgotten Gulian C. Verplanck.

Also popular and widespread among political issues are various tokens depicting Miss Liberty on the obverse, often a close copy of the federal cent, with the reverse having a wreath, often with the inscription NOT ONE CENT. This was derived from the earlier statement relating to the pirates of Tripoli in the Mediterranean, who demanded money from passing ships, "millions for defense, not one cent for tribute."

Storecards are more varied in their appearance and topics. Some are composed entirely of lettering on both sides. Others use the head of Miss Liberty on one side, and an advertisement on the other. Many depict merchandise, ranging from fireplaces to kettles, to wood-working equipment. Buildings are seen on others, ranging from two complete styles of the Merchant's Exchange in New York City (the one that burned in 1835 and its replacement), the business district in Bedford, Massachusetts known as Cheapside, and others.

Die work varies widely on Hard Times tokens. Generally, the political issues are quite well done, having been created by shops that were experienced in turning out tokens, buttons, and other metal goods, Scovill Manufacturing Company and Benedict & Burnham, both in Connecticut, being examples. Others were very crude, indeed almost improbably so, such as pieces turned out in Troy, New York by engraver True, not to overlook the marvelously naive Gustin & Blake storecard issued in Chelsea, Vermont, to mention just two.

Rarity of Hard Times tokens varies widely. Many are relatively common, with several thousand or more existing. Others are scarce. Enough different varieties fall within these collectible categories that a very nice representative collection of Hard Times tokens can be formed for a modest cost. Beyond that, scarce and rare issues beckon, pieces that are found only when great cabinets cross the auction block, such as here and in the John J. Ford, Jr. Collection, both catalogued by our own Mike Hodder.

Available grades of the tokens vary. Many of the more plentiful issues can be found in About Uncirculated grade or even in choice Mint State. Others are available only with extensive evidence of circulation.

Collecting Hard Times tokens is an interesting pursuit in its own right, but become even more so if time is taken to explore the history and meaning of each of the motifs. Likely a monograph could be written on just about any of the various issues, and it would take a small *book* to tell about all of the varieties related to Andrew Jackson, and of the mission of New York City entrepreneur and chemist Lewis Feuchtwanger to create his own variety of one cent piece, smaller than the regular, and try to persuade Congress to make his own alloy, Feuchtwanger's Composition (a variety of German silver) the standard.

The collecting of these tokens began in a serious way soon after numismatics became a popular hobby in the United States in the late 1850s. At the time, examples could still be found in circulation, often worn down to grades that today we would call Fine or Very Fine. In April 1870 in the *American Journal of Numismatics*, New York City collector J.N.T. Levick published, "Description of the 'Hard Times Tokens of '37.'" Interest continued among specialists. From April 19 to 21, 1882, W. Elliot Woodward offered at auction many items, in a catalogue titled *The Numismatic Collections of Frank Dietrich of Harrisburg, Penn., and S.H. Morgan of Louisville, Kentucky*. Included was an extensive discussion of Hard Times tokens, one of



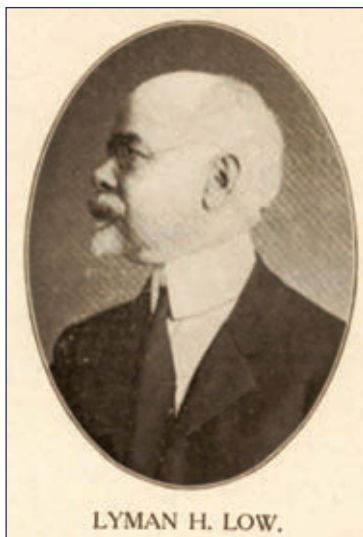
the earliest encountered by the writer. At the time, Woodward was far and away the most accomplished and respected professional numismatists. A man of many interests and talents, he lived in Roxbury, Massachusetts, conducted an apothecary, a store with antiques and used goods, restored old buildings, and laid out tracts of real estate. Interestingly, no modern numismatic writer or researcher has been able to locate a photographic likeness of him.

Lyman H. Low, New York City dealer and writer, and a man of excellent numismatic knowledge, in 1886 published the first stand-alone study, 18 pages in length, titled *Descriptive Catalogue of Hard Times Tokens Issued for and against the United States Bank, and with Reference to the Financial Troubles of 1834-1841*. In July 1898 in the *American Journal of Numismatics*, of which he was an editor, he began his second and much more extensive study of the series, complete with many fascinating historical notes. Then in 1899 his book, *Hard Times Tokens: An Arrangement of Jackson Cents Issued for and against the United States Bank*, was published. This consisted of 65 pages plus plates. In this book and in the supplement published soon thereafter, Low described well over 100 different die varieties of Hard Times tokens, using a single number for a die combination, with additional notation as to the metal of striking. Most pieces were struck in copper, in the style of federal cents. Some were struck in brass, and, in addition, a few fancy pieces, so-called, were struck to the order of collectors. Such names as "Bushnell restrikes" and "Bushnell fantasies" have been attached to these, in reference to Charles I. Bushnell, who in 1858 published a study of storecards. However, we have not been able to locate any specific connection between Bushnell and these interesting issues, all of which are great rarities in great numismatic demand today. (Similarly, all sorts of federal coins made later from surviving dies are called "Mickley restrikes," for Joseph J. Mickley, a Philadelphia collector who did possess some old dies, but there are few indications that such restrikes were actually made by him.)

As time went on, other numismatists took an interest. Edgar H. Adams, the leading researcher of his era, produced a set of photographic plates to accompany Low's work. Chicago drug-

gist William Forrester Dunham, who collected the series, issued an Easy Finding List, cross referencing the Low numbers, which were arranged in somewhat of a jumble, particularly when Low added new varieties at the end of his first listing. In 1924 the Gutttag brothers published *Hard Times Tokens*, a guide to the series, essentially using Low's information.

In the late 19th century, Hard Times tokens became the passion of several leading numismatists, with John J. Ford, Jr., and Donald M. Miller being perhaps the best known. At a memorable New Netherlands auction in the 1950s a collection of Hard Times



tokens was scheduled to cross the block, including rare varieties of Low-1, with the portrait of Jackson. A catalogue was prepared by Walter Breen and John Ford of New Netherlands Coin Company, of which Ford was co-owner. The sale was held on the rooftop facility of the New Weston Hotel in New York City, in an assembly room, next to which there was a bar. Miller, well lubricated and with a fighting spirit, was set to capture a number of rarities for his own account, while Ford made it known that he was going to be the leading buyer. On the terrace near the bar, Miller grabbed Ford, and pushed him partially over the railing, high above the street below. The present writer (QDB) and another bystander grabbed Miller and pulled him away, much to Ford's relief. Others rushed to hold Miller, and eventually he calmed down. The sale proceeded,

and record prices were set.

Some years later Russell Rulau, for whom tokens and medals had been a long passion, prepared new studies on Hard Times tokens, eventually incorporating them into his *Standard Catalog of U.S. Tokens 1700-1900*, issued by Krause Publications, and now in its fourth edition. Rulau went far beyond the Low numbers, and through research more than doubled the number of tokens issued by merchants that could be logically classified within the timeframe of 1832 to 1844, that having been the standard for some years. Today, cataloguers, including Mike Hodder for the present sale, offer a combination of Low numbers as well as Russ Rulau's numbers. In some instances, especially among political campaign issues, J. Doyle Dewitt's masterful 1959 study, *A Century of Campaign Buttons, 1789-1889*, This was revised by Edmund Sullivan under the title of *American Political Badges & Medals*.

THE COLLECTIONS OF

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JAMES E. DICE &  
M. LAMAR HICKS

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Monday, July 28, 2008  
1:00 pm EST • Lots 3001-3509  
Pier 5 Hotel

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HARD TIMES AND MERCHANTS' TOKENS

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High-Grade Low-1 Small Head Jackson



3001 Andrew Jackson. Small Head. [1832]. Low-1, Rulau HT-1, DeW.1832-1. Copper. Rarity-6. About Uncirculated. Reeded edge. 86.0 gns. 27.3 mm. Struck medal turn. Obverse: Andrew Jackson's small head facing right, ANDREW JACKSON. around. Reverse: a wreath of olive leaves, THE BANK MUST PERISH. around, THE UNION MUST AND SHALL BE PRE-SERVED within. Nice golden brown. Surfaces smooth, hard, and somewhat glossy. Well struck, the wrinkles on Jackson's brow visible, the reverse slightly off-center to the upper right, as seen on the comparable Ford specimen, for example. Quite a scarce number but the most collectable of the three Low-1 Jackson varieties. This is a particularly attractive example, as nice as Ford's overall and far more pleasant than most others seen.

Low-1 in its several varieties heralds the Hard Times token series and is probably the reason that the year 1832, the putative date of issue, was selected. This token is generally associated with Jackson's political campaign of that year. As noted in our introductory material, once Jackson achieved victory, it was a no holds barred "war" against the Bank of the United States, a scenario played out on later varieties of Hard Times tokens as well.

The die varieties of Low-1 were discussed by Carl Wurtzbach in *The Numismatist*, March 1910, the so-called Small Head, Aged Head, and Scowling Head. Wesley A. Cox has shown by die link evidence that these issues were created by the shop of Wright & Bale, not, as has sometimes been thought, by Robert Lovett, Sr.

Ex Spring Quartette sale (Bowers & Merena, March 26, 1992, Lot 1); earlier, ex Hubbard Collection.

## Very Rare Aged Head Jackson Token



3002 Andrew Jackson. Aged Head. [1832]. Low-1, Rulau HT-3, DeW.1832-1. Copper. Rarity-7. Choice Very Fine. Reeded edge. 87.2 gns. 26.8 mm. Struck medal turn. Obverse: Andrew Jackson's aged head facing right, ANDREW JACKSON. around. Reverse: a wreath of olive leaves, THE BANK MUST PERISH. around, THE UNION MUST AND SHALL BE PRESERVED within. Dark coppery brown with a pale gray overtone from an old cleaning. Surfaces granular in places, small flaw on obverse. Some light handling marks. Well struck. **Very rare** the toughest of the three Low-1 Jackson varieties. Lyman Low

listed just one variety of his Low 1 Jackson token in 1899. Carl Wurtzbach published a second variety of the Low 1 Jackson token (probably the Small Head) in the March, 1910 issue of *The Numismatist*. John Ford first published illustrations of all three varieties in his cataloguing of New Netherlands 45th Sale (April 22, 1955). Wesley S. Cox later showed that Rulau HT 1, 2 and 3 and their variations were done by Wright & Bale, not Robert Lovett Sr.

*Ex Chet Krause collection via Rossa & Tanenbaum on June 27, 1998.*

## ROMAN FIRMNESS

Jackson was called the "Old Roman" for his firm discipline, self denial, and stoic behavior during the military campaigns that won him his initial popular support. *Memoirs, Speeches and Writings* of Robert Rantoul, Jr. Boston:1854 (p. 565): "The old Roman vigor, incorruptible integrity, and austere probity of Andrew Jackson,

sternly rejecting the immense accession of executive influence and patronage which an infatuated opposition never ceased for a moment to urge upon him, turned back the current of federal encroachment, and restored, before it was too late, the violated Constitution to its original purity."



- 3003 Andrew Jackson. [1834]. Low-3, Rulau HT-5, DeW. 1834-29. Brass. Rarity-3. Choice About Uncirculated. Plain edge. 90.6 gns. 27.1 mm. Struck medal turn. Obverse: Andrew Jackson's bust right, ANDREW JACKSON PRESIDENT around. Reverse: ELECTED A.D. 1828 around the top, RE-ELECTED A.D. 1832 around the bottom, WE COMMEMORATE THE GLORIOUS VICTORIES OF OUR HERO IN WAR & IN PEACE in the center. Bright, flashy yellow brass in color on both sides. Surfaces smooth, hard, somewhat reflective particularly on the reverse. Good obverse strike, sharper than Ford's on this side, reverse soft in upper center (this section directly behind Jackson's high profile head on the obverse and so is usually soft). Not a rare token but in this high grade, with claims to full Unc. status, decidedly uncommon. Ford had four Low-5's but none really beat this for overall eye appeal.

*Ex Bowers & Merena's sale of March 29, 1989, Lot 3002.*



- 3004 Andrew Jackson. Roman Head. [1834]. Low-4, Rulau HT-6, DeW. 1834-27. Brass. Rarity-2. About Uncirculated. Plain edge. 104.2 gns. 26.8 mm. Struck medal turn. Obverse: Andrew Jackson's Roman style bust facing right, ANDREW JACKSON. PRESIDENT OF THE U.S. around. Reverse: the die of Low-3 but the earlier, error inscription with 1829 for Jackson's election year, corrected to 1828 on Low-3. Rich, medium yellow brass in color. Surfaces fairly smooth and hard, some microgranularity. Good strike, better than seen on most. A fairly common number but, like the last, in uncommon grade. Nicier than Ford's three specimens.

*Ex Bowers & Merena's sale of November 9, 1987, Lot 4005.*

### Nice Silvered Low-4 Roman Head Jackson



- 3005 Andrew Jackson. Roman Head. [1834]. Low-4A, Rulau HT-6A. Brass, silvered. Rarity-6. Uncirculated. Plain edge. 106.9 gns. 26.9 mm. Struck medal turn. Obverse and reverse types and legends exactly as on the last. Very nice, even medium silver gray on both sides; edge and rims in places a deeper and pleasantly contrasting shade. Surfaces matte in appearance due to the electroplating process used to deposit the silver on the brass. Strike typical for a Low-4, sharper than a Low-3, here seemingly softer due to the plating. Very scarce.

It was popular to depict, sometimes in honor and sometimes in satire, American presidents in the form of Roman emperors. This began with George Washington, with the famous Roman Head cent of 1792 being the most famous example.

*Ex Charles Litman Collection (Presidential Coin & Antique Co., December 6, 2003, Lot 5).*



- 3006 Andrew Jackson. Military Bust. Large shield. 1833. Low-5, Rulau HT-7, DeW. 1832-3. Brass. Rarity-5. About Uncirculated. Reeded edge. 91.2 gns. 25.6 mm. Struck medal turn. Jackson's uniformed bust facing within a victor's oak wreath, AND. JACKSON PRESIDENT OF THE UNITED STATES. 1833 around. Reverse: federal eagle within an oak wreath, standing above 8 JAN. 1815, THE GALLANT & SUCCESSFUL DEFENDER OF N. ORLEANS. around. Good, deep golden brass color with some iridescent highlights. Surfaces microgranular in places and a trifle marked. Good strike for a Low-5. Not a scarce variety (the next number is) but uncommon in this grade, actually nicer than two of the three in Ford.

*Ex Bowers & Merena's sale of March 29, 1989, Lot 3005.*



- 3007 Andrew Jackson. Military Bust. Small shield. 1833. Low-5A, Rulau HT-8, DeW. 1834-1. Brass. Rarity-6. Very Fine. Reeded edge. 89.9 gns. 25.9 mm. Struck coin turn. Obverse type and inscription exactly as on the previous and from the same die. Reverse: a small Union shield on the eagle's breast and no stop after N in N ORLEANS, otherwise the same type and inscription as the previous. Deep golden brass in color. Decent surfaces, handling marks evident but none serious, and the piece overall has a very good appearance. More softly struck than a Low-5, particularly in the centers. The tougher of the two Low-5 varieties to find. Nicier in many ways than most seen and notably on a perfect planchet without evident clips; both of Mr. Ford's Low-5A's were on clipped flans. It's hard to understand why the change from small to large shield type was felt necessary, even given the lack of proper punctuation on the reverse. It suggests a fastidiousness in the maker of Low-5 that one would not expect from a coiner of tokens of this period.

*Ex Presidential Coin & Antique Company's sale of December 5, 1992, Lot 160.*



- 3008 Whigs of New York. 1834. Low-6, Rulau HT-14, DeW. 1834-1. Brass. Rarity-5. About Uncirculated. Reeded edge. 72.1 gns. 24.9 mm. Struck medal turn. Obverse: the ship of state to the left sailing under a fair breeze, FOR THE CONSTITUTION HURRA! around. Reverse: FLOURISH COMMERCE, FLOURISH INDUSTRY. around WHIGS OF N. YORK VICTORIOUS *Les trois jours* APRIL 8.9. & 10. 1834 in the center. Somewhat bright yellow brass with green iridescent highlights. Surfaces appear smooth, hard and glossy to the naked eye. Well struck on the front, the stay sails clear; softer in the center of the reverse as usual. This popular number seems to appear in decent grade fairly regularly. Strike can be a problem with these, however.

*Ex Rossa & Tanenbaum on June 27, 1998; ex Krause Collection.*

## Very Scarce Plain Edge Low-6 Whig Victory



- 3009 Whigs of New York. 1834. Low-6A, Rulau HT-14A. Brass. Rarity-6. Extremely Fine. Plain edge. 72.1 gns. 25.2 mm. Struck medal turn. Obverse and reverse types and inscriptions as the previous. Quite dark brown with some lighter hints of brass showing. A little granular and otherwise as expected for an EF specimen. Much

better strike than seen on an ordinary reeded edge Low-6 even in the center of the reverse. Quite scarce and underappreciated as a variety of Low-6.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 281), Horace Louis Philip Brand, Virgil Brand Collection.*

## Pleasant Low-7 Glorious Whig Victory Token



2x photo

- 3010 Glorious Whig Victory. 1834. Low-7, Rulau HT-15, DeW. 1834-2. Copper. Rarity-6. Extremely Fine. Reeded edge. 89.5 gns. 26.8 mm. Struck medal turn. Obverse: liberty cap in glory, THE GLORIOUS WHIG VICTORY OF 1834 around. Long rays point to right upright of U in GLORIOUS and H in WHIG. Reverse: the ship of state sailing right, flags streaming against the wind, FELLOW CITIZENS, SAVE YOUR CONSTITUTION around. Decent brown color, one small

darker area on each side. Surfaces acceptable for the grade. Centers a trifle softly struck. This is another underrated token in the series, which is actually quite scarce in nearly any grade. Mr. Ford's best was a Choice AU and his second was a Choice EF, suggesting how tough it is to locate one of these in EF or better grades.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4504).*

## RUNNING BOAR—MY THIRD HEAT

Secretary of the Treasury Louis McLane opposed Jackson's plan to remove deposits from the Bank of the United States May 20, 1833. Jackson then replaced McLane with William Duane as his second Secretary of the Treasury on June 1, 1833 but Duane also refused to go along with Jackson's demand to withdraw the government's deposits from the Bank and Jackson fired him on September 23, 1833. The same day Jackson ap-

pointed then Attorney General Roger B. Taney as his third Secretary of the Treasury. The "third heat" refers to Jackson's three tries at removing deposits from the Bank and setting up his "pet bank" scheme, which is symbolized by the boar (the exact reason for choosing this animal over any other for the purpose still escapes the cataloguer).

Extremely Rare Low-7D Glorious Whig Victory  
Struck in White Metal



3011 **Glorious Whig Victory. 1834. Low-7D, Rulau HT-15D. White metal. Rarity-7+. Uncirculated. Reeded edge. 78.6 gns. 28.0 mm. Struck medal turn.** Obverse type and legend as the previous but from a different die, long rays point to right upright of U in GLORIOUS as on the last but to the center of H in WHIG. Reverse type and legend as the last and from the same die. Light gray with deeper highlights on both sides. Some mint lustre can be

seen in places. Light marks each side. Sharply struck and nicely detailed save for the center of the obverse. **Extremely rare:** there may be as few as five or six of these. There were two in the Ford Collection, both high grade specimens one of which was heavily toned on the obverse.

*Ex Charles Litman Collection (Presidential Coin & Antique Company, December 6, 2003, Lot 13).*

## GLORIOUS WHIG VICTORY OF 1834

The victory was the two resolutions of the Senate passed in March, 1834 by a coalition of the National Republican party led by Henry Clay and Daniel Webster, and John C. Calhoun's southern and states rights supporters. The resolutions censured both the Treasury Department and President Jackson, himself, for their actions in removing the national deposits from the Bank of the United States.

Henry Clay, in a speech to the Senate on April 14, 1834, referred to the coalition as the "Whigs" and although that name had been in use earlier, it was formally adopted by the various opponents of Jackson whose spectrum spanned the nation's politics to include remnant anti-Masons, northeastern bankers, pro-slavery advocates, and New York liberals.



- 3012 **Running Boar. 1834. Low-8, Rulau HT-9, DeW. 1834-9. Copper. Rarity-1. Choice Uncirculated. Plain edge. 156.5 gns. 28.6 mm. Struck coin turn.** Obverse: a boar running to the left, on its flank MY THIRD HEAT, above MY VICTORY, below DOWN WITH THE BANK, around PERISH CREDIT. PERISH COMMERCE. 1834. Reverse: small military bust of Andrew Jackson in upper center, MY on his chest, EXPERIMENT MY CURRENCY MY GLORY below, MY SUBSTITUTE FOR THE U.S. BANK around. Very pleasing deep coppery brown. Surfaces microgranular but showing mint lustre. Quite sharply struck on both sides. One of the commonest of all hard Times tokens and available in almost every grade. Nice, even lustrous brown specimens are desirable.  
*Ex Robert Vlack on April 29, 1983.*

### Lightly Silvered Low-8A Running Boar



- 3013 **Running Boar. 1834. Low-8A, Rulau HT-9A. Copper, apparently lightly silvered. Rarity-7+. Choice Uncirculated. Plain edge. 166.6 gns. 28.6 mm. Struck coin turn.** Obverse and reverse types and legends. Very nice and fully lustrous brown with hints of a very light silvering on both sides. The silvering fades into the lustre in places and the two can be difficult to distinguish. Surfaces microgranular. Some light marks. Sharp strike. Uncertain absolute rarity as this number is still unlisted silvered, although the Rulau reference notes this particular piece with an unusually high selling price. Besides this piece, Joe Levine has noted another example of Low-8 that had been described as lightly silvered. The Running Boar tokens can often be found with full lustre and nice color.  
*Ex Presidential Coin & Antique Company's sale of March 20, 1999, Lot 9.*



- 3014 **Running Boar. 1834. Low-9, Rulau HT-10, DeW. 1834-10. Brass. Rarity-3. Choice Uncirculated. Plain edge. 132.1 gns. 28.4 mm. Struck coin turn.** Obverse and reverse types and inscriptions as the last, dies slightly different. Lovely, rich yellow-gold brass color with pleasing iridescence. Near full lustre cartwheels and mint frost. Old fingerspotting in center of reverse. Sharp strike.  
*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4004).*

### Lovely Silvered Low-9B Running Boar



- 3015 **Running Boar. 1834. Low-9B, Rulau HT-10A. Brass, silvered. Rarity-3. Choice Uncirculated. Plain edge. 135.8 gns. 28.7 mm. Struck coin turn.** Obverse and reverse types and inscriptions as the last. Lovely, rich silver over brown with full lustre cartwheels, frosty fields, full silvering. A nearly unimprovable example of this underrated number. Sharply struck in the centers, unlike the next.  
*Ex Bowers & Merena's sale of November 13, 1997, Lot 2028.*

### Silvered Low-9B Running Boar



- 3016 **Running Boar. 1834. Low-9B, Rulau HT-10A. Brass, silvered. Rarity-3. About Uncirculated. Plain edge. 133.6 gns. 28.7 mm. Struck coin turn.** A second. Obverse and reverse types and legends as the last. Medium brown with convincing light silvering on both sides. Matte in appearance due to the silvering, some microgranularity evident. Somewhat softly struck. Rarity listed as identical to a Low-9 and priced the same in circulated grades in the Rulau reference. This number appears underestimated by Rulau and contributors.  
*Ex Coin Galleries' sale of February, 2001, Lot 1325; earlier, ex Saunders Collection (Bowers & Merena, November 9, 1987, Lot 4019).*



- 3017 **Running Boar. 1834. Low-10, Rulau HT-11. Copper. Rarity-2. Uncirculated. Plain edge. 164.5 gns. 28.7 mm. Struck coin turn.** Obverse and reverse types and legends as the last, from slightly different dies. Obverse severely failing, broken across from left down through center to rim right of date. Dark brown almost chocolate in color with traces of faded mint red around some of the periphery on each side. Nice, hard and lustrous surfaces. Obverse strike a trifle soft in the center and near the break.  
*Ex E.M. Seneca on March 5, 1980, once owned by John J. Ford, Jr.*



- 3018 **Running Boar.** 1834. Low-11, Rulau HT-12, DeW. 1834-12. Brass. Rarity-5. Nearly Extremely Fine. Plain edge. 129.8 gns. 28.8 mm. **Struck coin turn.** Obverse and reverse types and legends as the last, the obverse the die of Low-8, HT-9, the reverse the die of Low-10, HT-11. Deep, yellow-green brass in color. Some light marks and spots expected from the grade. A scarce muling of the two dies and quite a hard number to locate in decent grade. The best Mr. Ford could find were two AU's and he had his pick of the finest collections on the market over six decades.

*Ex Steve Hayden's mail bid sale of August 10, 1996, Lot 451.*

### Silvered Brass Low-11A Running Boar



2x photo

- 3019 **Running Boar.** 1834. Low-11A, Rulau HT-12A, DeW. 1834-12. Brass, silvered. Rarity-6. Extremely Fine. Plain edge. 123.3 gns. 28.7 mm. **Struck coin turn.** Obverse and reverse types and legends as the last, the obverse the die of Low-8, HT-9, the reverse the die of Low-10, HT-11. Pale violet over yellow brass. Silvering lightly evident in the fields, seemingly worn from the high points. Minor light marks and spots. One of the toughest of the Running Boar numbers. Mr. Ford's Choice Unc. is probably the finest known.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 444); earlier, ex Miller and Tilden Collections.*



- 3020 **The Constitution.** 1834. Low-12, Rulau HT-25. Copper. Rarity-1. Choice Uncirculated. Plain edge. 162.7 gns. 28.7 mm. **Struck medal turn.** Obverse: Andrew Jackson advancing left defending a moneybag with a reversed sabre, A PLAIN SYSTEM 'VOID OF POMP' around. Reverse: A donkey facing right with LL.D on its flank, ROMAN FIRMNESS in field above, 1834 in field below, THE CONSTITUTION AS I UNDERSTAND IT around. Medium brown with nice traces of fading mint red around the protected areas. Surfaces microgranular. Decent strike.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 445); earlier, ex Miller and Tilden Collections.*

### Well Struck Low-13 William H. Seward



- 3021 **William H. Seward.** [1834]. Low-13, Rulau HT-26, DeW. 1834-8. Brass. Rarity-4. Very Choice About Uncirculated. Plain edge. 95.6 gns. 27.0 mm. **Struck coin turn.** Obverse: Seward's bust left, WILLIAM. H. SEWARD around the top, OUR NEXT GOVnr around the bottom (A in GOVnr an upside down A). Reverse: a federal eagle, A FAITHFUL. FRIEND TO OUR COUNTRY around. Good golden brass color with rose highlights on the eagle's breast. Obverse field behind head inexpertly tooled. Good strike.

Curiously, the portrait on this issue, which actually seems to be that of Seward, was also used on the tokens of Gulian C. Verplanck. Seward was involved in many activities for a long period of time, including in the Lincoln administration during the Civil War, and, perhaps most famously, his engineering of the purchase of Alaska for \$7.2 million in 1867, widely called "Seward's Folly" at the time.

*Ex Bowers & Merena's sale of March 29, 1989, Lot 3019.*



- 3022 **William H. Seward.** [1834]. Low-14, Rulau HT-27, DeW. 1834-7. Brass. Rarity-5. About Uncirculated. Plain edge. 91.3 gns. 26.7 mm. **Struck coin turn.** Obverse: Seward's bust left, WILLIAM H. SEWARD OUR NEXT GOVnr around (V in GOVnr an upside down A, the die of the last). Reverse: a federal eagle, THE GLORY AND PRIDE OF OUR NATION around. Rich, deep golden brass color with suggestive hints of silvering in places, none strong enough to class this as an HT-27A but intriguing, nonetheless. Sharp strike save for center of reverse. A scarce number. For some unaccountable reason Mr. Ford included Low-14A's in his collection and not a single Low-14.

*Ex Steve Hayden's mail bid sale of August 10, 1996, Lot 454.*

## Nice Silvered Low-14A Seward



2x photo

- 3023 William H. Seward. [1834]. Low-14A, Rulau HT-27A, DeW. 1834-7. Brass, silvered. Rarity-6. Choice Uncirculated. Plain edge. 91.7 gns. 26.8 mm. Struck coin turn. Obverse and reverse types and legends as the preceding. Attractive, pale silver gray on both sides with hints of light gold on the high points. Obverse center sharp for this worn and re-worked die, center of reverse soft as usually seen even on the very best of these (Ford:49, for example). Surfaces microgranular as expected. Quite scarce to rare, the seven in the recent Ford sale should not mislead one into thinking otherwise. This is arguably as nice as Ford's second and third specimens.

Ex Herbert M. Oechsner Collection (*Stack's* September 8, 1988, Lot 447); earlier, ex Miller, Tilden, Robert Bird Collections.



- 3024 William H. Seward. [1834]. Low-15, Rulau HT-28, DeW. 1834-5. Brass. Rarity-3. Choice About Uncirculated. Plain edge. 74.3 gns. 26.9 mm. Struck coin turn offset to the right. Obverse: Seward's bust left, WILLIAM. H. SEWARD OUR. NEXT. GOVnr around (a different die, V in GOVnr correct in form). Reverse: a federal eagle, A FAITHFUL. FRIEND TO OUR COUNTRY around. Obverse a nice, light golden brass color, reverse somewhat darker. Surfaces just barely microgranular. Obverse well struck as usual, center of reverse soft also as typically seen on these. This number usually comes dull and lacklustre, unlike this one.

Ex Rossa & Tanenbaum on February 16, 1985.



- 3025 Gulian C. Verplanck. [1834]. Low-16, Rulau HT-30, DeW. 1834-4. Brass. Rarity-2. About Uncirculated. Plain edge. 95.7 gns. 27.2 mm. Struck coin turn. Obverse: Verplanck's bust left, GULIAN. C. VERPLANCK. OUR NEXT. GOVnr. around. Reverse: a federal eagle, A FAITHFUL FRIEND TO OUR COUNTRY around (the die of the last). Very nice, bright brassy yellow with light iridescence on both sides. Surfaces smooth and glossy to the naked eye. Two small field tics and a shallow rim bruise on the reverse. Well struck for one of these.

Gulian Crommelin Verplanck, born in 1786, was well known as a scholar, particularly in the literary field. He was elected to the United States Congress in 1825 and served in that body until 1833, although biographers suggest that politics was not an enjoyable pursuit. In 1834 he ran against William L. Marcy and lost, indicating he must have had at least some aptitude for political fray. Possibly in this latter context the present token was issued.

Ex Julian Leidman Collection (*Bowers & Merena and Presidential Coin & Antique Company*, April 12, 1986, Lot 4005), finely catalogued in extreme minimalist style as "Sharply struck. A superb period."



- 3026 Illustrious Predecessor. 1837. Low-17, Rulau HT-31, DeW. 1838-1. Copper. Rarity-3. Nearly Choice Uncirculated. Plain edge. 156.4 gns. 28.5 mm. Struck coin turn. Obverse: a tortoise carrying on top of its shell a banded strongbox labeled SUB TREASURY, 1837 and FISCAL AGENT in field below, EXECUTIVE EXPERIMENT around top and bottom. Reverse: a donkey running left, I FOLLOW IN THE above, STEPS underneath, OF MY below, ILLUSTRIOUS PREDECESSOR around top and bottom. Red and brown on both sides. Full lustre cartwheels on smooth and hard surfaces. This number is common in all grades up to AU when it becomes very scarce. Mr. Ford's best one was an AU, for example, in Unc. or better, as here, Low-17 is rare and with color showing rarer still.

It was Martin Van Buren who stated that he "followed the footsteps of his illustrious predecessor" (Jackson).

Ex Steinberg Collection (*Stack's*, October 17, 1989, Lot 233).



- 3027 Illustrious Predecessor. 1837. Low-18, Rulau HT-32, DeW. 1838-2. Copper. Rarity-1. Choice Uncirculated. Plain edge. 159.4 gns. 28.6 mm. Struck coin turn. Obverse and reverse types and legends as the last, the obverse the same die, the reverse from a different one with only minimal differences (best described by Lyman Low). Red and brown, the reverse from a rusty die. Well struck. This number appears underappreciated in Unc. condition. None of Mr. Ford's were better than AU and both of his better pieces had been cleaned. The Rulau text prices the token at \$150 in Unc. which is too low to do it justice in that grade.

Ex Jerome Griner Collection (*Bowers & Merena*, March 29, 1989, Lot 3025).

## Lustrous Low-19 Illustrious Predecessor



- 3028 **Illustrious Predecessor. Low-19, Rulau HT-33, DeW. 1838-3. Copper. Rarity-1. Choice Uncirculated. Plain edge. 161.3 gns. 28.7 mm. Struck coin turn.** Obverse and reverse types and legends as the last. A lovely red and brown example with full lustre cartwheels on microgranular surfaces. Reverse die a trifle rusty.

*Ex E.M. Seneca on March 5, 1980.*



- 3029 **Illustrious Predecessor. 1837. Low-19, Rulau HT-33, DeW. 1838-3. Brass. Rarity-1. Extremely Fine. Plain edge. 163.3 gns. 28.5 mm. Struck coin turn.** Obverse and reverse types and inscriptions as the last, from different dies, the distinctions as described by Low trivial. Dark reverse, obverse gilt, "4" scratched into left field that side. Some marks. A curious piece.

*Ex Steve Hayden's mail bid sale of August 10, 1996, Lot 460.*



- 3030 **Illustrious Predecessor. 1837. Low-20, Rulau HT-34, DeW. 1838-4. Copper. Rarity-1. Very Choice Uncirculated. Plain edge. 168.2 gns. 28.7 mm. Struck coin turn.** Obverse: a tortoise carrying on top of its shell a banded strongbox labeled SUB TREASURY, 1837 and FISCAL AGENT in field below, EXECUTIVE FINANCIERING around top and bottom. Reverse type and legend as the last, from yet another minutely differing die. Very nice red and brown, mostly the former, with full lustre cartwheels on decent surfaces. Struck slightly off-center on the obverse as usual.

"Executive financiering" was a stab at Jackson's earlier campaign against the Bank of the United States. By 1837 the bank was defunct, its assets having been disposed of, and many of its branch offices having been taken over by state banks. The late president of the institution, Nicholas Biddle, formed the Bank of the United States of Pennsylvania, but conveniently left "of Pennsylvania" off of certain of its printed materials, giving the impression that it somehow had an official status. Biddle's new institution became well known for issuing high denomination notes of \$1,000 or more. Various types of fraud and deceit were engaged in, and the institution collapsed, and Biddle was disgraced.

*Ex E.M. Seneca on March 5, 1980; earlier, Ex Melvin & George Fuld Collection from Barney Bluestone in July, 1949.*

## Superior Low-21 Not One Cent



- 3031 **Not One Cent. 1837. Low-21, Rulau HT-35. Copper. Rarity-2. Choice Uncirculated. Plain edge. 132.3 gns. 27.2 mm. Struck coin turn.** Obverse: head of Liberty facing left, 13 stars around, 1837 below. Reverse: wreath, MILLIONS FOR DEFENCE around, NOT ONE CENT FOR TRIBUTE within. Mostly deep brown but with traces of mint red in some of the more protected areas. Surfaces microgranular, small marks on obverse. Obverse heavily broken at left, reaching into center. Wreath soft in places. While not rare as a type decidedly rare in Unc. condition. The best Mr. Ford could find was a Choice AU which sold for twice the Rulau book price.

The famous sentiment on the inscription was used years later on certain varieties of Civil War tokens. "Not one cent" was a defense against any suggestion that such pieces were official and thus in competition with federal coins.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 455); earlier, ex Miller, Tilden, Bird Collections.*



- 3032 **Not One Cent. 1837. Low-22, Rulau HT-36. Copper. Rarity-3. Choice Extremely Fine. Plain edge. 133.5 gns. 27.5 mm. Struck coin turn.** Obverse: head of Liberty facing left surrounded by 15 stars, two very small, 1837 below. Reverse: type and legend as the preceding and from the same die. Dark coppery brown. Surfaces microgranular. Somewhat soft on the leaves on the back. Obverse rim bruise left of date, reverse rims essentially as made. This number is tough to find in EF or better grades. Mr. Ford only had one of these and his was also a Choice EF.

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3404.*

## High-Grade Low-23 Not One Cent



- 3033 **Not One Cent. 1837. Low-23, Rulau HT-37. Copper. Rarity-4. Choice About Uncirculated. Plain edge. 154.2 gns. 27.6 mm. Struck coin turn.** Obverse: type and legends similar to the last but 12 stars only. Reverse: type and legend as the last from a different die. Nice, rich brown with considerable traces of faded red color on the reverse. Some superficial roughness and pitting principally on the back. Good strike. A rather high grade for a Low-23, same technical grade as Mr. Ford's (the best he could find in a half century of looking) but without that piece's damage.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 301), Horace Louis Philip Brand, Virgil M. Brand Collection.*

### Extremely Rare Low-24 Not One Cent The Rulau Plate Specimen



2x photo



3034 **Not One Cent. 1837. Low-24, Rulau HT-38. Copper. Rarity-7. Uncirculated. Plain edge. 162.4 gns. 28.0 mm. Struck coin turn slightly offset to the right.** Obverse: head of Liberty facing left, E PLURIBUS UNUM above, 1837 below, seven stars at left and six at right. Reverse: type and legend as the preceding but ONF instead of ONE. Deep coppery brown. Surfaces rather rough on both sides, some striations on obverse, all as made. Sharply struck. **Extremely rare:** there were probably no more than 10 struck in copper of this number. Today, perhaps half of them still survive. This specimen is **the Rulau Plate piece**. Credit for the so-called Bushnell Restrikes has usually been given to noted mid-19 century collector Charles Ira Bushnell. It has been believed that he either had these made for his pleasure, or else others made them specifically for sale to collectors of his rank and that his name "stuck" to them as a result. Recently, our own Dave Bowers has suggested that Bushnell may not have had much if anything to do with the making of these delicacies and that credit should really go to dealer J.N.T. Levick and numismatic notable Henry Davenport.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

### ILLUSTRIOUS PREDECESSOR

There are several candidates for the origin of this phrase. Some proponents of Andrew Jackson's authorship point to his First Inaugural Address, March 4, 1829, in which we find the following:

"Fellow citizens, About to enter upon the duties to which as President of the United States, I have been called by voluntary suffrages of my country, I avail myself of this occasion to express the deep and heartfelt gratitude with which a testimonial of such distinguished favor has been received. To be elected under the circumstances which have marked the recent contest of opinion to administer the affairs of a government deriving all its powers from the will of the people, a government whose vital principle is the right of the people to control its measures, and whose only object and glory are the equal happiness and freedom of all the members of the confederacy, cannot but penetrate me with the most powerful and mingled emotions of thanks, on the one hand, for the honor conferred on me, and on the other, of solemn apprehensions for the safety of the great and important interests committed to my charge..."

In the present Stage of our history, it will not be expected of me on this occasion to enter into any detail of the first principles of our government. The achievements of our fathers, our subsequent intercourse with each other, the various relations we have sustained with other powers of the world, and our present attitude at home, exhibits the practical operations of these principles, all of which are comprised in the sovereignty of the people. This is the basis of our system, and to its security from violation and innovation must our practice and experience as a government be dedicated. To the administration of my *illustrious predecessors* [emphasis the cataloguer's] I will be permitted to refer as mirrors not so much for the measures which may be demanded by the present state of the country, but as applications of the same principles to the various exigencies which have occurred in our history, and as shedding light upon those which may hereafter arise. It is thus the great moral race we are running, connects us with the past, and is tributary to the events which are to come: thus, that every period of our Government is useful to that which follows, not as the source of principles, but as guides on that sacred fountain to which we must often go for the refreshment of our laws, and the invigoration of the public morals. It is from this source that we derive the means of congratulation ourselves upon the present free condition of our country, and build our hopes for its future safety. In fine, Fellow Citizens, this is the bulwark of our liberties."

Martin Van Buren's Inaugural Address was delivered on Monday, March 4, 1837. Van Buren rode to the Capitol with outgoing President

Jackson in a carriage made from timber taken from the *U.S.S. Constitution* during that warship's overhaul. The oath of office was administered by Chief Justice Roger Taney, whose service as Jackson's secretary of the treasury in the removal of deposits from the Second Bank of the United States four years earlier led to his censure before the Senate.

Van Buren's address included the following, from whence, as the cataloguer believes, the token's motto derives:

"Fellow-Citizens: The practice of all my predecessors imposes on me an obligation I cheerfully fulfill—to accompany the first and solemn act of my public trust with an avowal of the principles that will guide me in performing it and an expression of my feelings on assuming a charge so responsible and vast. In imitating their example I tread in the footsteps of illustrious men, whose superiors it is our happiness to believe are not found on the executive calendar of any country. Among them we recognize the earliest and firmest pillars of the Republic—those by whom our national independence was first declared, him who above all others contributed to establish it on the field of battle, and those whose expanded intellect and patriotism constructed, improved, and perfected the inestimable institutions under which we live. If such men in the position I now occupy felt themselves overwhelmed by a sense of gratitude for this the highest of all marks of their country's confidence, and by a consciousness of their inability adequately to discharge the duties of an office so difficult and exalted, how much more must these considerations affect one who can rely on no such claims for favor or forbearance! Unlike all who have preceded me, the Revolution that gave us existence as one people was achieved at the period of my birth; and whilst I contemplate with grateful reverence that memorable event, I feel that I belong to a later age and that I may not expect my countrymen to weigh my actions with the same kind and partial hand..."

In receiving from the people the sacred trust twice confided to my *illustrious predecessor* [emphasis the cataloguer's], and which he has discharged so faithfully and so well, I know that I can not expect to perform the arduous task with equal ability and success. But united as I have been in his counsels, a daily witness of his exclusive and unsurpassed devotion to his country's welfare, agreeing with him in sentiments which his countrymen have warmly supported, and permitted to partake largely of his confidence, I may hope that somewhat of the same cheering approbation will be found to attend upon my path. For him I but express with my own the wishes of all, that he may yet long live to enjoy the brilliant evening of his well-spent life; and for myself, conscious of but one desire, faithfully to serve my country, I throw myself without fear on its justice and its kindness."

Extremely Rare Low-25 Not One Cent  
The Garrett-Roper-Steinberg Specimen



2x photo

Extremely Rare Low-26 Not One Cent  
Struck Over Low-77 Bucklin's Interest Tables



2x photo

3035 Not One Cent. 1837. Low-25, Rulau HT-39. Copper. Rarity-7. Uncirculated. Plain edge. 151.0 gns. 28.0 mm. Struck coin turn. Obverse type and legend as the last and from the same die. Reverse: type and legend as the last save ONF corrected and the number of berries increased in the die. Deep coppery brown. Surfaces rather rough and corroded looking but this is really how the piece was made. Speculation reigns that these were made to deceive collectors and the "wear" on the pieces was simulated through a process indifferently described as "oxidation." Sharply struck as expected from such a low-mintage rarity. **Extremely rare** and probably more so than its more famous sibling, Low-24. George Fuld traced only four auction appearances of a Low-25 in the past 60 years. Given the correction we can make to the data published in our Ford auction catalogue for Low-25, it appears only three distinct specimens have traded hands publicly since the 1950s: the Virgil Brand-Mike Zeddies piece, John Ford's example, and this one. Ford's is the nicest looking, followed by the Dice-Hicks piece; the Zeddies example was heavily pitted even though it, too, was technically an Unc.

*Ex Coin Galleries' mail bid sale of April 15, 1992, Lot 3582; earlier, ex Steinberg Collection (Stack's, October 17, 1989, Lot 242), John L. Roper, III Collection (Stack's, March 20, 1984, Lot 345), Garrett Collection (Bowers & Ruddy, October 1, 1980, Lot 1114).*

3036 Not One Cent. 1837. Low-26, Rulau HT-40. Copper. Rarity-7. Uncirculated. Plain edge. 140.9 gns. 28.0 mm. Struck coin turn. Obverse: type and legend largely as the last but here with a large over small 1837. Reverse: type and legend as the last and from the same die. Medium brown, once cleaned. Surfaces somewhat granular but not rough like the last two. Good strike. **Struck over a Troy, New York Bucklin's Interest Tables Hard Times Token**, Low-77, Rulau HT-348), obverse/obverse, DOLLAR from undertype's legend clearly visible behind Liberty's head. One or two other Low-26's are known over host tokens, including one over a Low-28. **Extremely rare**: there are probably fewer than seven of these and there may only be five surviving from the mintage of 10 believed struck. This is **the Rulau Plate** piece.

*Ex Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

**Second Extremely Rare Low-26  
Struck Over a Low-33 Not One Cent**



2x photo

**Extremely Rare Low-27 Not One Cent  
The Rulau Plate Specimen**



2x photo

- 3037 **Not One Cent. 1837. Low-26, Rulau HT-40. Copper. Rarity-7. Uncirculated. Plain edge. 128.5 gns. 27.9 mm. Struck coin turn.** A second example and an exceptional opportunity for the collecting community to have two chances at a great Hard Times rarity. Obverse and reverse types and legends as the last. Deep coppery brown. Surfaces quite rough and granular. Sharply struck as expected. Struck over a Low-33, Rulau HT-48 Not One Cent token, obverse/obverse. This piece has in the past been called a Low-26/Low-28 overstrike but it is not. Andrew Pollock of our staff noticed that the reverse lettering in the host's **TRIBUTE** is thick, that **TRIBU** all touch, and that the letters in **CENT** are stout, all unlike Low-28 but identical to Low-33. **Extremely rare** as noted, with a total population of survivors of about five to seven from an original mintage of 10 posited. It looks like Mr. Ford's Low-26 may be the only one around that was not struck over a host token.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

- 3038 **Not One Cent. 1837. Low-27, Rulau HT-41. Copper. Rarity-7. Uncirculated. Plain edge. 151.0 gns. 27.9 mm. Struck coin turn.** Obverse and reverse types and legends largely as the preceding, differences slight (scroll work around obverse legend, stars added to reverse flanking **FOR**, etc.) Dark coppery brown. Surfaces quite rough, pitted in places but as made. Softly struck in the center of the reverse. The piece is probably over something but there is almost no undertype visible that would allow identification of the host. The hint of an **O** to the left of **ONE** is about the strongest relic assuming it is one. **Extremely rare** as are all these Bushnell "restrikes or fantasies," call them what one will. Total mintage of each number is believed not to have exceeded 10 and perhaps half of that number survive. Mr. Ford owned two Low-27's. The present piece is **the Rulau Plate** piece. Curious "33" painted in white in the right obverse field.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

## EXECUTIVE FINANCIERING

In the debate over Van Buren's sub-treasury bill on September 23, 1837 Senator John Pendelton King (D.GA) said that if newly elected President Martin van Buren intended to "tread in the footsteps" of his predecessor and trample on legislative authority, he (Mr. King) would "jostle him out of them". Mr. King continued that he would

never consent to surrender the finances to the exclusive control of the executive and that if the country did so it would share the fate of every other nation that had submitted to "Executive financiering" (emphasis the cataloguer's) and would first become a nation of beggars and then one of slaves.

**Legendary Low-27A Not One Cent**  
**The Only One Known Struck in Brass**



3039 Not One Cent. 1837. Low-27A, Rulau HT-unlisted in this metal. Brass. Unique. Uncirculated. Plain edge. 183.8 gns. 27.9 mm. Struck coin turn. Obverse and reverse types and legends as the last. Nice, even and rich brassy yellow in color. Surfaces lightly granular but retaining some reflectivity particularly on the reverse. Sharply struck as expected, the re-cutting in some stars and the small under the large date numerals are mostly clear. Lyman H. Low, who wrote the classic book on Hard Times Tokens over a century ago, said of this particular token **"This piece was also struck in brass. I know of but one specimen and**

**believe it to be unique."** Since that time no evidence has been found to disprove Low's statement and the token is accepted as **unique struck in brass**. This is the only so-called Bushnell token known to have been struck in brass. Undoubtedly one of the highlights from the Dice-Hicks collection of Hard Times Tokens. The remarkable number of Bushnells in this collection allows the specialist to note that the Bushnells offered thus far all seem to be on rather thick planchet stock.

*Ex John J. Ford, Jr. Collection Part IV (Stack's June 23, 2004, Lot 79), F.C.C. Boyd Collection.*

## MILLIONS FOR DEFENSE—NOT ONE CENT FOR TRIBUTE

Attributed to Robert Goodloe Harper (1765-1825) Federalist representative from South Carolina in a speech to the House delivered on June 18, 1798 in connection with President Adams' then recent revelation of the correspondence surrounding French demands for a bribe in connection with the XYZ Affair. The slogan was revived during the 1837-38 strained relations with Great Britain.

Private American support for Canadian rebels operating during the winter of 1837-8 from the U.S. side of the St. Lawrence River led to armed confrontation between Canadian militia and Americans supplying the Canadian rebels, in which one American sailor was killed. President Van Buren called out the American militia to guard the U.S. border, or-

dered American citizens to refrain from involvement in Canadian affairs, and appointed Winfield Scott to command U.S. forces along the northern border. American retaliation for the loss of the sailor from the *Caroline* in 1837 took the form of an armed descent and conflagration of the *Canadian* steamer in May, 1838 and the formation of "Hunter's Lodges" along the border whose aim was the armed overthrow of British Canada. Tension remained high through 1838 leading, ultimately, to the so-called Aroostook War of 1839 and the Webster-Ashburton Treaty of 1842 that laid out the north-eastern border. Opponents of President Van Buren found the jingoist slogan "Millions for defense, not one cent for tribute" another convenient political club with which to bash the president.



- 3040 **Not One Cent. 1837. Low-28, Rulau HT-42. Copper. Rarity-1. Choice Uncirculated. Plain edge. 149.1 gns. 28.2 mm. Struck coin turn.** Obverse and reverse types and legends as the preceding, differences minor (plain hair cord, six stars on left, etc.). Nice red and brown with ample original mint red showing. Surfaces a trifle granular. Sharply struck.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3031), said at the time to have been ex Wurtzbach Collection; earlier, ex the same firm's sale of November 9, 1987, Lot 4054.*



- 3041 **Not One Cent. 1837. Low-29, Rulau HT-44. Copper. Rarity-3. About Uncirculated. Plain edge. 133.7 gns. 27.8 mm. Struck coin turn.** Obverse and reverse types and legends largely as the last's, differences in execution and style predominating. The head of Liberty has been characterized as crude and masculine in appearance. Good coppery brown. Surfaces appear smooth and hard. Very typical strike, centers very soft, Liberty's cheek a blur of metal.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3032).*



- 3042 **Not One Cent. 1837. Low-30, Rulau HT-45. Copper. Rarity-2. Choice Uncirculated. Plain edge. 134.8 gns. 28.0 mm. Struck coin turn.** Obverse and reverse types largely as the last's. Nice, fairly even medium golden brown. Surfaces appear smooth and hard to the unaided eye. Strike in center of obverse nice and strong, weaker on the other side. A common enough number to be misleading, the token is quite scarce in Uncirculated grade and even tougher in better quality, as here.

*Ex Dr. Schuman on August 18, 1989.*



- 3043 **Not One Cent. 1837. Low-31, Rulau HT-46. Copper. Rarity-1. Uncirculated. Plain edge. 140.1 gns. 28.0 mm. Struck coin turn.** Obverse and reverse types mostly as the last although Liberty's head has been executed by a fine hand. Deep coppery brown, traces of mint color visible around the date 20 years ago still present. Some superficial marks. These dies were not well made and the piece has the look of having been coined from worn dies.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 462); earlier, ex Miller and Tilden Collections.*

## Nice Looking Low 32 Not One Cent



- 3044 **Not One Cent. 1837. Low-32, Rulau HT-47. Copper. Rarity-1. Choice Uncirculated. Plain edge. 140.3 gns. 28.0 mm. Struck medal turn.** Obverse and reverse types largely as the last. Nice looking red and brown Unc. with considerable mint color remaining. Surfaces somewhat microgranular, some light marks. Good strike. Possibly the Rulau plate token, the pattern of toning matches. Another very common number that is uncommon in high grade like this.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 308), Horace Louis Philip Brand, Virgil M. Brand Collection.*



- 3045 **Not One Cent. 1837. Low-33, Rulau HT-48. Copper. Rarity-1. Choice Uncirculated. Plain edge. 143.3 gns. 28.0 mm. Struck medal turn.** Obverse and reverse types largely as the last, the obverse from the same die. Good red and brown example. Surfaces appear granular principally due to the dies, the obverse worn out and had been strengthened, the reverse better looking but planchet preparation seems not to have been a quality control priority for the coiners. Soft in appearance due to obverse die state as noted. Yet another number usually underappreciated when in very high grade like this.

*Ex Presidential Coin & Antique Company's Sale 48 (June 23, 1990, Lot 10).*



- 3046 **Not One Cent. 1837. Low-34/35, Rulau HT-49/50. Copper. Rarity-1. Uncirculated. Plain edge. 139.0 gns. 28.0 mm. Struck coin turn.** Obverse and reverse types as the last, from the same dies, the reverse a reground state of what it looked like seen on a Low-34. Carl Carlson noted this without further comment in 1988. Carl was a good numismatist in his day and is still missed. Mostly brown with traces of mint red color on both sides. Surfaces microgranular. Sharp strike, the obverse showing graving marks, the reverse rust.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 466); earlier, ex Miller and Tilden Collections.*



- 3047 **Not One Cent. 1837. Low-36, Rulau HT-51. Copper. Rarity-2. Uncirculated. Plain edge. 134.4 gns. 27.8 mm. Struck coin turn.** Obverse and reverse types as the last, the obverse seemingly the same die. Misattributed in the 1988 Oechsner sale catalogue. Very nice glossy brown with some obverse red, attractive reverse iridescence. Planchet surfaces only microgranular in places. A very presentable example of the number. Low numbers 32 through 37 (HT-47 through 52) need careful study. These Scovill products are complex, shared dies are not well analyzed or described in the literature, and it is likely that some numbers may need to be delisted as anything but states of others.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 465).*



- 3048 **Not One Cent. 1837. Low-36, Rulau HT-51. Copper. Rarity-2. Very Choice About Uncirculated. Plain edge. 139.0 gns. 28.0 mm. Struck coin turn.** A second example of this complex number. Mostly brown with some faded mint color showing on both sides. Surfaces a trifle granular in places but the reverse still looks flashy. Decent strike.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3035).*

### Brass Low-36 Not One Cent Unique in This Metal



2x photo

- 3049 **Not One Cent. 1837. Low-36A, Rulau HT-unlisted. Brass. Rarity-9. Uncirculated. Plain edge. 134.7 gns. 28.0 mm. Struck coin turn.** Obverse and reverse types as the last, from the same dies. Nice, rich brassy yellow gold with some light russet iridescence. Surfaces granular, rough in places. Edge cut in one place probably to test the metal, with brass showing in its depth. Prolonged, high ring

when struck. Decent strike, soft on the high points but this could just as well be the state of the (retouched) die. **Unique struck in brass** with no other recorded and only the second time this variety has been publicly sold in probably a century or more.

*Ex our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 93), F.C.C. Boyd Collection.*



- 3050 **Mint Drop. 1837. Low-37, Rulau HT-61. Copper. Rarity-2. Uncirculated. Plain edge. 142.1 gns. 28.2 mm. Struck medal turn.** Obverse the die of Low-34, HT-49. Reverse: Continuous wreath within which MINT DROP, around BENTONIAN CURRENCY, 1837 below. Good, rich medium brown with traces of faded mint red in some protected

areas. Surfaces appear smooth and glossy to the unaided eye. Sharp strike. These appear to have circulated as most known are worn in consequence. High-grade pieces like this are quite scarce.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 467); earlier, ex Miller and Tilden Collections.*



- 3051 **Mint Drop.** 1837. Low-38, Rulau HT-62. Copper. Rarity-1. Uncirculated. Plain edge. 143.8 gns. 28.1 mm. Struck medal turn. Obverse and reverse types as the last and from the same dies, the reverse “fixed” to add a balancing motif on the (viewer’s) left side of the date, resulting in the 1 in date looking like an L and rendering the legend LBENTONIAN. Brown with traces of faded mint red. Surfaces a bit rough in places. Strike not as sharp as the last.  
Ex Herbert M. Oechsner Collection (*Stack’s*, September 8, 1988, Lot 468).



- 3052 **Not One Cent.** 1837. Low-39, Rulau HT-52. Copper. Rarity-1. Uncirculated. Plain edge. 142.9 gns. 28.2 mm. Struck coin turn. Obverse the die of Low-34. Reverse: MILLIONS FOR DEFENCE around the outside of a continuous circle of small stars within which horizontally in four lines NOT ONE CENT FOR TRIBUTE. Medium brown. Surfaces somewhat glossy but with traces of verdigris and spotting. Decent strike. A very distinctive reverse type in the Not One Cent series of tokens.  
Ex Gilbert Steinberg Collection (*Stack’s*, October 17, 1989, Lot 257).



- 3053 **May Tenth.** 1837. Low-40, Rulau HT-62. Copper. Rarity-2. Uncirculated. Plain edge. 142.0 gns. 28.1 mm. Struck coin turn. Obverse the die of Low-34. Reverse: SPECIE PAYMENTS SUSPENDED around an oak wreath within which MAY TENTH 1837. Brown with traces of mint red on the reverse. Obverse surface a bit dull, reverse quite flashy and glossy. Decent strike. A respectable looking specimen of this number.  
Ex Herbert M. Oechsner Collection (*Stack’s*, September 8, 1988, Lot 470); earlier, ex Miller and Tilden Collections.

### Extremely Rare Low-41 Muling



2x photo

- 3054 **Metallic Currency/Not One Cent.** 1837. Low-41, Rulau HT-53. Copper. Rarity-7. Technically Uncirculated. Plain edge. 143.6 gns. 29.0 mm. Struck coin turn. Obverse the type of Low-44 but small letters and different spacing. Reverse the type of Low-21. Very dark with considerable verdigris, quite heavy in places. Surfaces rather rough, puncture in date. Struck off center as these always seem to be. **Extremely rare:** there may be fewer than six known. The Ford Collection example was remarkable for its condition and color. This piece is the Rulau Plate Token for the number. These are traditionally known as “Bushnell” tokens but that may be a disservice to Mr. Bushnell’s memory. The two dies make an illogical pairing for the politics of the time.

Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.

## THE LOCO-FOCOS

The nickname given to the radical wing of Jackson’s Democratic party in New York City otherwise known as the Equal Rights party (the old New York Workingman’s party) that split from the main body of the party. The Loco-Foco faction advocated hard money, direct popular elections, and free trade. Their name came from events transpiring during a party caucus in New York City’s Tammany Hall on October 29, 1835. When Democratic party regulars closed nominations, announced

an election, and then moved for adjournment, the Equal Rights faction objected. To make their adjournment more effective, the regulars turned off the gaslights but the dissidents took out candles and lit them with the new fangled matches known as “loco-focos”. The caucus continued and the Loco-Focos nominated their own ticket. The party was essentially defunct by the end of 1837, largely due to the severity of the economic recession then gripping New York City.

## Extremely Rare Low-42 Muling



2x photo

3055 **Metallic Currency/Not One Cent. 1837. Low-42, Rulau HT-54. Copper. Rarity-7+. Uncirculated. Plain edge. 153.5 gns. 28.8 mm. Struck coin turn.** Obverse and reverse dies as the last, the former unaltered, the back die strengthened in the wreath, line added underneath CENT. Good, even deep olive brown. Surfaces uniformly rough. Struck very slightly off center on a clipped planchet. **Extremely rare:** the toughest of all the Bushnells, there may be fewer than four or five in existence. The Ford Collection example had tool marks visible. Like the last, this piece is **the Rulau Plate Token** for the number.

*Ex Byron White Collection via Rossa & Tanenbaum, Joseph Levine on December 28, 1989.*

## Extremely Rare Low-43 Muling



2x photo

3056 **Metallic Currency/Not One Cent. 1837. Low-43, Rulau HT-55. Copper. Rarity-7. Uncirculated. Plain edge. 135.1 gns. 28.3 mm. Struck coin turn.** Obverse and reverse dies as the last, the former with lightning added and masts snapped, the latter unaltered. Like the last, good deep olive brown. Surfaces uniformly rough as these three Bushnells (Low 41-3) usually are. Struck slightly off center much as the first in this series. **Extremely rare:** perhaps only six or seven are known. Like the last two, this piece is also **the Rulau Plate Token** for the number. This appears to be only the third time in 67 years that all three Bushnell Ship tokens (Low-41-43) have been offered sequentially in the same public auction sale.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

## SPECIE PAYMENTS

On April 22, 1836 Jackson ally Thomas Hart Benson (who five years earlier had opened the campaign for denial of charter renewal for the Second Bank of the United States) saw his resolution in favor of restricting paper currency in favor of specie for payments to the federal government for western land purchases go down to defeat in the Senate. Three months later, after Congress had adjourned for the summer, Jackson ordered his Secretary of the Treasury Levi Woodbury to issue the infamous Specie Circular that Benson drafted and that incorporated much of what the Senate had rejected months earlier.

The Specie Circular ordered that after August 15 only hard money, gold or silver, would be accepted by the government in payment of purchases of public lands. The run on the state banks that followed, and particularly on Jackson's "pet banks", established following the denial of the Second Bank's charter, led generally to inadequate specie reserves. Congressional attempts to repeal the Specie Circular in 1837 failed following Jackson's exercise of a pocket veto in March, 1837 but finally succeeded in May, 1838. The Specie Circular was one of the direct causes of the fiscal crisis that led to the Panic of 1837.

**Remarkable Silver Low-43A**  
**Part of the Extremely Rare Bushnell Series**



3057 Not One Cent. 1837. Low-43A, Rulau HT-55A. Silver. Rarity-8. Uncirculated. Plain edge. 120.2 gns. 28.5 mm. **Struck coin turn.** Obverse: the ship Experiment wrecked in a storm. VAN BUREN METALLIC CURRENCY 1837. Reverse: continuous wreath of olive. MILLIONS FOR DEFENCE NOT ONE CENT FOR TRIBUTE. Lovely, metallic steel and gray in color. Surfaces overall hard with microgranularity and striae from the heavy die polishing pre-striking. Strike typical for the rarity, centers a trifle soft as made, peripheral design details stronger. **Extremely rare:** although there were two Rarity-7 Low-43's in the Ford Collection (a remarkable statement!) neither was a silver striking. Lyman Low commented in 1899 that he believed only one was struck in silver of each of the so-called Bushnell tokens, including the present Low-43A. There was also no silver Low-43 in the Charles Litman Collection. This token was part of the special

display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

Although Lyman Low stated in 1899 that Charles Bushnell "introduced" Low-24-27, 41-43, and 50 in his 1858 catalog of tokens, Low did not say that Bushnell actually was responsible for making them. It may be that Bushnell was simply the first owner of record of such delicacies and that they were made particularly for Bushnell's cabinet of coins and tokens. Our own Q. David Bowers suggested as an alternate theory that Henry Davenport of Boston and coin dealer J.N.T. Levick may have had such pieces struck for sale to noted collector Bushnell.

*Ex Massachusetts Historical Society Sale (Auctions by Bowers & Merena, November 18, 1994, Lot 3008).*



3058 I Take the Responsibility. 1837. Low-44, Rulau HT-69. Copper. Rarity-1. Very Choice Uncirculated. Plain edge. 162.2 gns. 28.7 mm. **Struck coin turn.** Obverse: President Jackson in military uniform standing inside a strongbox holding a money bag in his left hand, a presented sabre in his right, I TAKE THE RESPONSIBILITY around, H in field below. Reverse: as Low-41 but date and letters larger, other minor

design differences. Gorgeous red and brown with full lustre cartwheels over satiny surfaces. A great addition to a connoisseur's collection. These are quite commonly found but rarely as nice as this.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4013); earlier, ex Garrett Collection (Bowers & Ruddy, March 26, 1980, Lot 1131).*



- 3059 **Not One Cent. 1837. Low-45, Rulau HT-56. Copper. Rarity-1. Uncirculated. Plain edge. 146.7 gns. 28.1 mm. Struck coin turn.** Obverse: a phoenix rising from flames, SUBSTITUTE FOR SHIN PLASTERS around, NOV 1837 below. Reverse: the die of Low-33. Medium light brown. Obverse surface somewhat smooth and hard, reverse quite granular and rusty. Decent strike. A common enough number. On Low-45 the reverse has a berry nearly centered over N in NOT. The Rulau reference is not helpful for attributing Low-45 and 46.

*Said ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 263) as Low-46.*



- 3060 **Not One Cent. 1837. Low-46, Rulau HT-57. Copper. Rarity-2. Choice Uncirculated. Plain edge. 141.3 gns. 28.1 mm. Struck coin turn.** Obverse and reverse types as the last. Nice red and brown on both sides. Surfaces just microgranular, reverse not rusty. Sharp strike, die lines still visible in places on the fields. On Low-46 there is a berry above the space between NO in NOT.

*Said ex Krause Collection as Low-45.*



- 3061 **May Tenth. 1837. Low-47, Rulau HT-66. Copper. Rarity-1. Choice Uncirculated. Plain edge. 140.8 gns. 28.1 mm. Struck medal turn.** Obverse the die of Low-45, reverse of Low-40. Red and brown, especially the reverse. Surfaces appears smooth and hard to the unaided eye. Decent strike. Reverse aligned medal turn and given a separate listing (HT-66a) in the Rulau reference. The number appears equally common in either alignment and should probably just be collected by its original Low number unless all such alignment variants are so distinguished.

*Ex E.M. Seneca, date unrecorded.*



- 3062 **May Tenth. 1837. Low-47, Rulau HT-66. Copper. Rarity-1. Choice Uncirculated. Plain edge. 139.7 gns. 28.0 mm. Struck medal turn.** A second example and with more original mint red showing on both sides but with a few more marks than the first. Reverse die also aligned medal turn (HT-66a).

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3419.*



- 3063 **May Tenth. 1837. Low-48, Rulau HT-67. Copper. Rarity-1. Uncirculated. Plain edge. 142.0 gns. 28.0 mm. Struck medal turn.** Obverse the die of Low-45, reverse the type of Low-40 with just minor differences. Pale golden brown, the copper clearly with a high zinc content and the color nearly that of toned brass. Surfaces microgranular, minor reverse roughness in places. Good strike.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5221; earlier, ex Steinberg Collection.*

### Nice Low-49 Half Cent Token



- 3064 **Half Cent. 1837. Low-49, Rulau HT-73. Copper. Rarity-2. Choice Uncirculated. Prooflike. Plain edge. 82.7 gns. 23.5 mm. Struck coin turn.** Obverse: federal eagle, U.S. STANDARD WEIGHT & VALUE around, 1837 below. Reverse: continuous olive wreath within which HALF CENT WORTH OF, 13 stars surround, PURE COPPER below. Lovely red and brown with brightly reflective prooflike fields, glossy surfaces, and a sharp strike. A superior example of a token often included in collections of half cents to fill the year. These are fairly common in circulated grades and can be found Unc. without too much trouble. Choice examples with great color and bright fields like this are not so easy to locate.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 267).*



- 3065 **I Take the Responsibility. [1833]. Low-51, Rulau HT-70. Copper. Rarity-1. Choice Uncirculated. Plain edge. 166.1 gns. 28.5 mm. Struck coin turn.** Obverse: the type and legend of Low-44, Jackson standing in a strongbox. Reverse: a jackass standing left, above it ROMAN FIRMNESS, L.L.D on its flank, VETO in field below, THE CONSTITUTION AS I UNDERSTAND IT around. Lustrous red and brown with nice cartwheels in the fields. Surfaces microgranular. Obverse well struck up, center of reverse a bit weak.

*Ex Presidential Coin & Antique Company's 41st. Sale (December 6, 1986, Lot 4).*



- 3066 **I Take the Responsibility.** [1833]. Low-52, Rulau HT-71. Brass. Rarity-1. Very Choice Uncirculated. Plain edge. 157.3 gns. 28.6 mm. **Struck coin turn.** Obverse and reverse types and legends as the last. Gorgeous yellow brass color with full lustre cartwheels over satiny surfaces. Scattered flecks both sides. Sharply struck, centers fairly bold.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5226.*



- 3067 **I Take the Responsibility.** [1833]. Low-53, Rulau HT-72. Copper. Rarity-2. Uncirculated. Plain edge. 136.3 gns. 29.0 mm. **Struck medal turn.** Obverse and reverse types and legends as the last two but from different dies somewhat crudely executed. No H below strongbox on obverse. Olive brown. Surfaces a trifle rough in places. Softly struck around the peripheries as usual on this number.

*Ex Dr. Schuman on August 18, 1989.*



- 3068 **Am I Not a Woman.** 1838. Low-54, Rulau HT-81. Copper. Rarity-1. Choice Uncirculated. Plain edge. 161.4 gns. 28.3 mm. **Struck medal turn.** Obverse: female African slave kneeling right, manacled hands uplifted in supplication, AM I NOT A WOMAN & A SISTER around, 1838 below. Reverse: continuous olive wreath within which LIBERTY 1838, UNITED STATES OF AMERICA around. Red and brown. Surfaces a trifle rough, dies rusty in places. Sharp strike save for last two numerals in central date on reverse. A date on each side leads one to suggest that this was a muling of two otherwise unrelated dies.

*Ex E.M. Seneca, date unrecorded.*



- 3069 **Am I Not a Man.** Dalton & Hamer Middlesex 1038a. Copper. Rarity-2. Choice Uncirculated. Lettered edge PAYABLE IN DUBLIN OR LONDON. 155.8 gns. 27.4 mm. **Struck coin turn.** A good example of the British anti-slavery token with good red and brown color and lustrous, and satiny surfaces. Only three examples of fully struck Low-54A are known: Ford Collection (2004 at \$71,875), Newman Collection (at George Washington University), and Long Island Collection (ex Don Miller). Collectors of Hard Times tokens, accordingly, include the Conder token in its place.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4017).*



- 3070 **Mint Drop.** 1838. Low-55, Rulau HT-63. Copper. Rarity-1. Choice Uncirculated. Plain edge. 136.4 gns. 29.0 mm. **Struck medal turn.** Obverse: Coarse head of Liberty facing left, 13 stars around, on her coronet LOCO FOCO, 1838 below. Reverse: continuous olive wreath within which MINT DROP, around top and bottom BEN-

TON EXPERIMENT. Nice, even olive brown with some faint traces of mint red in some protected areas. Surfaces appear smooth, hard, and glossy. Sharply struck. A rather nice example.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 272).*



- 3071 **Martin Van Buren. [1840]. Low-56, Rulau HT-75, DeW. MVB.1840-6. Copper. Rarity-2. Choice About Uncirculated. Plain edge. 117.7 gns. 28.2 mm. Struck medal turn.** Obverse: Van Buren's bust facing left, THE SOBER SECOND THOUGHTS OF THE PEOPLE ARE OK around. Reverse: a safe, eagle above with scroll in beak on which JUSTICE EQUALIT [sic], THE INDEPENDANT [sic] SUB TREASURY above, THE CHOICE OF THE PEOPLE below. Olive brown. Surfaces appear smooth and hard, just minor marks. Decent strike. Holed as expected.

*Ex Jerome Griner Collection (Bowers & Merena, March 27, 1989, Lot 3052).*



- 3072 **Martin Van Buren. [1840]. Low-56, Rulau HT-75B, DeW. MVB.1840-6. Copper, silvered. Rarity-2. Choice About Uncirculated. Plain edge. 116.6 gns. 28.2 mm. Struck medal turn.** Types and legends as the last. Mostly brown with some traces of the silvering that Low says was applied to all of these on issue. Most survivors show little or no silvering. Surfaces seem smooth and hard to the unaided eye. Good strike. Holed as usual.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5237.*

### Nice Low-57 Sub-Treasury & Democracy



2x photo

- 3073 **Martin Van Buren. [1840]. Low-57, Rulau HT-76, DeW. MVB.1840-7. Brass. Rarity-6. Extremely Fine. Plain edge. 59.4 gns. 22.5 mm. Struck medal turn.** Obverse: Van Buren's bust facing, MARTIN VAN BUREN THE PEOPLES CHOICE around. Reverse: a strong-box, watchdog with the key under its right paw, SUB TREASURY & DEMOCRACY around the top. Deep golden yellow brass. Surfaces typically granular in places, some light marks expected from the grade. Good strike for such a small piece, most details save Van Buren's mouth look strong. Holed as always. Very scarce and almost never encountered except in sophisticated collections. Ford had two, the present piece is somewhat intermediate between them in terms of quality.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 275).*



- 3074 **Daniel Webster. 1841. Low-58, Rulau HT-16, DeW. CE.1838-8. Copper. Rarity-1. Choice Uncirculated. Plain edge. 139.0 gns. 28.0 mm. Struck coin turn.** Obverse: the CONSTITUTION sailing right, WEBSTER above, CREDIT CURRENT and 1841 below. Reverse: the type and legend of the Low-39 Not One Cent token. Red and brown, the obverse more red than otherwise. Surfaces microgranular, somewhat rough in places. Well struck, CONSTITUTION is legible.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3055).*



- 3075 **Daniel Webster. 1841. Low-59, Rulau HT-17, DeW. CE.1838-9. Copper. Rarity-1. Choice Uncirculated. Plain edge. 139.6 gns. 28.1 mm. Struck coin turn.** Obverse as the last. Reverse the type and legend of the Low-31 Not One Cent token. Good, rich looking red and mostly brown. Surfaces microgranular only. Good strike. Incorrectly called a Garrett duplicate in 1986.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin and Antique Company, April 12, 1986, part of Lot 4526).*



- 3076 **Daniel Webster. 1841. Low-60, Rulau HT-18, DeW. CE.1838-10. Copper. Rarity-1. Very Choice Uncirculated. Plain edge. 143.6 gns. 28.3 mm. Struck coin turn.** Obverse the same as the last two. Reverse very similar to Low-43 but the ship slightly differently rigged, more waves, lightning added to exaggerate peril. Very nice red and brown, probably the 1986 Garrett duplicate. Surfaces microgranular. Toning fleck on obverse rim. Well struck. A muling of opposite types emphasizing the message of the obverse.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin and Antique Company, April 12, 1986, part of Lot 4526).*



- 3077 Daniel Webster. 1841/1837. Low-61, Rulau HT-19, DeW. CE.1838-11. Copper. Rarity-5. Choice About Uncirculated. Plain edge. 139.8 gns. 28.0 mm. Struck coin turn. Obverse as the last. Reverse deceptively similar to the last in type and legend, salient feature the lightning bolt above the shattered mainmast that here hits the right side of the towering rock (on Low-60 it points to the left of that rock and does not hit it). Brown color. Surfaces smooth and hard, light marks. Typical strike, some softness on the high points. Although it looks much like Low-60 this is considerably tougher to find and is the most elusive of the Webster Credit Current series of tokens.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3058).*



- 3078 Daniel Webster. 1841/1837. Low-62, Rulau HT-20, DeW. CE.1838-12. Copper. Rarity-1. Choice Uncirculated. Plain edge. 168.3 gns. 29.0 mm. Struck coin turn. Obverse Very similar in type and legend to Low-58 but the artist has tried to make the CONSTITUTION into a ship. Reverse: type and legend like the last (Low-61) but CURRENT for CURRENCY, other minor detail differences. Nice red and brown. Surfaces microgranular, no obvious rust. Sharp strike.

*Ex Rossa & Tanenbaum on August 24, 1985.*

Nice Low-62 Struck in Silver  
The Kimball-NN 45th-Oechsner Specimen



- 3079 Daniel Webster. 1841/1837. Low-62A, Rulau HT-20A, DeW. CE.1838-9. Silver. Rarity-7. Uncirculated. Prooflike. Plain edge. 153.9 gns. 28.9 mm. Struck coin turn. Obverse and reverse as the last. Lovely, rich coin silver gray with iridescent gold and pale blue highlights. Fields on both sides bright, fully reflective, and prooflike. Central devices show some frost. Softly struck on sails and hull suggesting to a previous cataloguer an impossibly low EF grade. The piece certainly never saw circulation and at worst was held as a keepsake or pocket piece but if so, was never allowed to bang against keys or loose change as the fields are

nearly pristine. Ford's was not as soft on the same places as this one but nevertheless showed striking weakness, silver being a harder metal than copper and consequently more difficult to coin with all detail showing. **Extremely rare:** with perhaps 10 different specimens believed known. Low thought it was unique in silver.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 491); earlier, ex New Netherlands' 45th. Sale (April 22, 1955, Lot 695); Kimball Collection.*



- 3080 **Daniel Webster. 1841/1837. Low-63, Rulau HT-21, DeW. CE.1838-5. Copper. Rarity-2. Very Choice Uncirculated. Plain edge. 164.0 gns. 28.9 mm. Struck coin turn.** Obverse like Low-58 but CURRENCY. Reverse the type and legend of the reverse of Low-44. Lovely, near full mint red with blazing cartwheels on both sides. Surfaces mostly satiny, some reverse roughness. Good strike. Usual obverse transverse die break.

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2223.*



- 3081 **Daniel Webster. 1841/1837. Low-63, Rulau HT-21, DeW. CE.1838-5. Copper. Rarity-2. Choice Uncirculated. Plain edge. 165.8 gns. 28.7 mm. Struck coin turn.** A second and it's not hard to understand why the duplicate was retained. This example has attractive red and brown color, light iridescent toning, and brightly reflective surfaces with brilliant flash in places. Good surfaces and strike, usual obverse die break.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 493); earlier, ex Miller and Tilden Collections.*



- 3082 **Daniel Webster. 1841/1837. Low-64, Rulau HT-22, DeW. CE.1838-6. Copper. Rarity-1. Choice Uncirculated. Plain edge. 168.7 gns. 29.5 mm. Struck coin turn.** Obverse type and legend similar to the last but from a different die with minor distinctions. Reverse of Low-44. Very nice rich chocolate brown and red on the obverse, brown on the back. Surfaces smooth and hard, just a couple of ticks to mention. Well struck save the Constitution's billowing sails and the letters in EXPERIMENT.

*Ex Bowers & Merena's sale of November 9, 1987, Lot 4120.*

### A Nice Low-65 Webster/Liberty Head Muling The Edgar H. Adams' Plate Token



- 3083 **Daniel Webster. 1841/1837. Low-65, Rulau HT-23, DeW. CE.1838-7. Copper. Rarity-4. Uncirculated. Plain edge. 136.6 gns. 28.3 mm. Struck coin turn.** Obverse type and legend as Low-58 with minor modifications. Reverse: head of Liberty facing left, the obverse type and legend of the Low-30 Not One Cent token. Nice light brown. Surfaces appear hard to the unaided eye and retain some mint flash in the fields. Softly struck in the centers, uniformly high and well formed rims. This is a scarce issue in the Webster Credit Current series. **The Edgar H. Adams' Plate Token** appearing on Plate IV of Adams' ca. 1914 set of plates to illustrate Low's catalogue of Hard Times Tokens. This obvious muling belongs with Low-30 as the product of the same or at least very closely allied minters who had at their disposal more sophisticated minting equipment than other Hard Times era coiners.

*Ex Herbert M. Oedisher Collection (Stack's, September 8, 1988, Lot 495).*



- 3084 **Daniel Webster. [1838]. Low-66, Rulau HT-24, DeW. CE.1838-18. Copper. Rarity-3. Choice About Uncirculated. Plain edge. 141.9 gns. 27.8 mm. Struck medal turn.** Obverse: a ship flying the U.S. flag sailing right, AGRICULTURE AND COMMERCE around. Reverse: a bull standing right, A FRIEND TO THE CONSTITUTION around (the obverse of Low-155). Pale greenish yellow (reminiscent of brass) with some deeper striations on both sides. Surfaces mostly smooth and hard, light obverse flaw. Typical strike, sails and bull's rump soft. This piece is quite brassy in appearance but the Ford specimen was clearly struck in copper. It is possible that the makers of this number used whatever copper metal they could find, some of which had a higher zinc content lending the copper planchets a greenish yellow tinge.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3063).*

## THE SUB-TREASURY BILL

In his special message to Congress on September 5, 1837, President Martin Van Buren proposed establishing local branches of the federal treasury that would be independent of state banks. The Sub-treasury Bill introduced in the Senate the following October slowly made its way through two different congresses until finally passed in June, 1839. The

Independent Treasury Act called for the establishment of sub-treasury branches in New York City, Boston, Philadelphia, St. Louis, New Orleans, Charleston, and Washington, D.C. All government payments and disbursements were to be made in hard money only by the last day of June, 1843. The bill was widely unpopular and was repealed in 1841.

## A Nice Low-67 May Tenth



- 3085 **May Tenth. 1841. Low-67, Rulau HT-68. Copper. Rarity-1. Choice Uncirculated. Plain edge. 146.5 gns. 28.1 mm. Struck coin turn.** Obverse: head of Liberty facing left, E PLURIBUS UNUM on a scroll above, rose branch left and right, 1841 below (similar to Low-34). Reverse: the type and legend of Low-34. Very nice brown with tinges of mint red in the obverse and reverse protected areas. Surfaces appear smooth and hard to the unaided eye. Nice, sharp and well centered strike. Not a rare token but one in very pleasing condition.

*Ex Presidential Coin & Antique Company's sale of February, 1987, Lot 402.*



- 3086 **Mint Drop. 1841. Low-68, Rulau HT-64. Copper. Rarity-1. Choice About Uncirculated. Plain edge. 157.9 gns. 28.4 mm. Struck coin turn.** Obverse as the preceding. Reverse the type and legend of Low-37. Olive brown. Surfaces show some signs of handling. Struck a little softly on the reverse leaves. Perfect reverse state. This number is tough to obtain even in this grade. Ford's was an Unc. but showed signs of smoothing. The variety is underappreciated and underpriced in the Rulau guide.

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2226.*



- 3087 **I Take the Responsibility. 1841. Low-69, Rulau HT-58. Copper. Rarity-1. Choice Uncirculated. Plain edge. 138.0 gns. 28.3 mm. Struck coin turn.** Obverse as Low-67. Reverse as Low-33. Nice rich brown in color on the obverse with hints of mint red, red and brown on the reverse. Surfaces microgranular on both sides. Sharp strike. This number is also tough to find much better than this.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 287).*

Extremely Rare Low-70 Bushnell  
The Rulau Plate Token

2x photo

- 3088 **Not One Cent. 1841. Low-70, Rulau HT-59. Copper. Rarity-7. Uncirculated. Plain edge. 112.0 gns. 28.0 mm. Struck coin turn.** Obverse as Low-67 from a different and better executed die. Reverse as Low-33 but also from a different die with many repunchings suggestive of the reuse of an existing die of the type. Dark olive green as typical for one of these so-called Bushnell tokens. Surfaces quite granular, rough in places as usual, area at top of reverse rim seemingly smoothed but apparently as made. Struck on a constricted flan, somewhat off-center, and over an indeterminate undertype. **Extremely rare:** there may be as few as 10 of these. Ford had two of them, a remarkable statement. The last ones sold were the Littman specimen and Ford's two. This compares favorably with Ford's second (his first was a huge full flan specimen). **The Rulau Plate Token.** These have been inaccurately called fantasies. This so-called Bushnell joins known types in an unjustifiable marriage. The pairing may be illegitimate and unheralded but it is hardly fantastical.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

## WHIGS OF NEW YORK APRIL 8-10, 1834: LES TROIS JOURS

Businesses began failing in New York City around April 1, 1834. The New York Herald reported on April 8 that nearly 100 ventures had failed as of that date including five exchange brokers, 16 commission merchant houses and eight stockbrokers. The same paper noted on

April 10 that by then, such failures had grown to 128, an increase of just more than 25%. Thereafter, failures grew at such a pace that the paper stopped publishing their details.

**Extremely Rare Low-71 Bushnell**  
**The Rulau Plate Token**



2x photo

- 3089 **Not One Cent.** 1841. Low-71, Rulau HT-60. Copper. Rarity-7. Uncirculated. Plain edge. 184.9 gns. 27.8 mm. Struck coin turn. Obverse as the preceding. Reverse also as the last, the die minutely altered with a star flanking FOR and a berry added inside wreath. Dark olive green and brown. Surfaces granular as expected from a "Bushnell" but in this case smoother and harder than usual (compare the Low-70 in the preceding lot). Fairly sharply struck. No trace of an undertype. Apparent "seam" in places on the edge appears to be an artifact of the collaring. **Extremely rare:** there are probably fewer of these than of Low-70 so perhaps five to seven survive. **The Rulau Plate Token.**

This number was plainly made to create a different variety that would appeal to a specialist who required one each of every available Hard Times Token variety. It is unlikely that the creator was Charles Bushnell but it is very likely that he was the first collector the variety was made for.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

**Lovely Low-72 Francis Brigham**



- 3090 **Massachusetts. New Bedford. Francis L. Brigham. 1833. Low-72, Rulau HT-175. Copper. Rarity-6. Choice Uncirculated. Plain edge.** 144.6 gns. 28.7 mm. Struck coin turn. Obverse: a windowed one story magazine, CHEAPSIDE on a scroll above below which No.1, underneath 1833 NEW BEDFORD. Reverse: FRANCIS L. BRIGHAM around the top, DEALER IN DRY GOODS around the bottom, BY WHOLESALE AND RETAIL in the center. Nice red and brown obverse, mostly brown on the back. Surfaces mostly hard, some light marks, obverse die broken diagonally across. Sharply struck. The rarer of the two Brigham token types. With this much mint color remaining the issue must be considered very scarce to rare.

Cheapside, on the East side of Market Square, was a long building housing a number of shops. Brigham was an entrepreneur, and seemingly abandoning the dry goods trade, took up the practice of dentistry (which in the 1830s required no special license; barbers often engaged in this profession).

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2228.*



- 3091 **Massachusetts. New Bedford. Francis L. Brigham. 1833. Low-73, Rulau HT-176. Copper. Rarity-3. Choice Extremely Fine. Plain edge.** 163.9 gns. 28.6 mm. Struck coin turn. Obverse and reverse dies as the preceding save for the borders, which here are one row of peripheral beads and not two as on Low-72. Dark olive brown. Surfaces show some handling marks. Softer strike in places than on the preceding, curiously stronger in others. This number is tough to find in any grade better than EF. Mr. Ford who had his pick of many of the greatest collections of Hard Times Tokens, had a Choice EF specimen. Low remarked on the close identity of the dies of Low-72 and 73 and suggested that they might be the same, just reworked. The occasion for the retouching is suggested by the obverse die break found on Low-72 that is not present on Low-73. However, there are design elements on Low-73 that are stronger than they seem on Low-72 and this is difficult to explain away as strengthening in support of the sequence Low-72, then Low-73. A very careful study of the two numbers might be fruitful. Cataloguers have been chewing over this problem for decades.

*Ex Lionel Ruddick Collection (Bowers & Merena, March 27, 1989, Lot 3126).*



- 3092 Rhode Island. Providence. Ephraim A. Hathaway. 1833. Low-74, Rulau HT-428. Copper. Rarity-1. Choice Uncirculated. Plain edge. 169.9 gns. 28.4 mm. Struck coin turn. Obverse: a fire grate, CITY COAL YARD above, PROVIDENCE, R.I. below. Reverse: EPHRAIM A. HATHAWAY ANTHRACITE & BITUMINOUS COAL 1833. Red and brown. Full lustre cartwheels. Surfaces mostly hard, some stray marks. Sharp strike, some coal can be seen within the grate. Quite a bit nicer than Ford's brown Unc. Apparently nothing is known about Mr. Hathaway beyond what is noted on his tokens.

*Ex E.M. Seneca, date unrecorded.*



- 3093 Rhode Island. Providence. Ephraim A. Hathaway. 1833. Low-74, Rulau HT-428B. Copper. Rarity-8. Very Fine. Plain edge. 169.6 gns. 28.5 mm. Struck coin turn. As the last but the obverse said to be counterstamped with a fireplace shovel, the reverse counterstamped with a dinner spoon. Believed to be **extremely rare** with just three of these known. This is **the Rulau Plate Token**. Brown in color, some surface marks commensurate with the grade. Originally well struck as Hathaway's tokens were.

*Ex Vlack, Krause Collections.*



Lot 3108

*Extraordinary Low-85 J. Hall Walker & Walton*



- 3094 Massachusetts. Attleboro. Robinson's Jones & Company. 1833. Low-76, Rulau HT-153. Copper. Rarity-2. Uncirculated. Plain edge. 171.0 gns. 28.5 mm. Struck coin turn. Obverse: a copy of the American Institute medal by Hulseman. Reverse: on a scroll COPY OF A MEDAL below which AWARDED TO ROBINSON'S JONES & CO. FOR THE BEST MILITARY, NAVAL, SPORTING, & PLAIN FLAT BUTTONS 1833. Light golden brown with some reverse iridescence. Surfaces microgranular. Good strike.

As Low noted, the differences between this and the next, Low-75 and 76, are minute and easily missed. The easiest to notice are in the letter T after THE on the reverse. On Low-75 the right side of that letter's crossbar has its serif in each case while on Low-76 none of the Ts has the serif. Here, the serifs are lacking.

This company, with a rather curious trade name, was extremely prominent in the manufacture of the goods mentioned on this token, as well as the making of tokens themselves. The American Institute, based in New York City, had fairs or exhibitions each year, to which artists, manufacturers, and others were invited to submit their works. These were judged, and suitable awards given, the highest being a gold medal. For purposes of economy, if an item was awarded a gold medal once, and was then shown again at a later time and earned a similar honor, the later award was in the form of a paper certificate.

*Ex Presidential Coin & Antique Company privately on July 29, 1989.*



- 3095 Massachusetts. Attleboro. Robinson's Jones & Company. 1833. Low-76, Rulau HT-153. Copper. Rarity-2. Uncirculated. Plain edge. 169.7 gns. 28.4 mm. Struck coin turn. A second example of this variety. Red and brown obverse, lustrous brown reverse. Surfaces microgranular, reverse a bit rough. Well struck.

*Ex E.M. Seneca, date unrecorded.*



- 3096 Massachusetts. Attleboro. Robinson's Jones & Company. 1833. Low-76A, Rulau HT-153A. Copper, silvered. Rarity-7. Choice About Uncirculated. Plain edge. 164.5 gns. 28.6 mm. Struck coin turn. As the last but with a light silver coating applied after striking. Pale gray, surfaces somewhat granular, typical good obverse, weaker reverse strike. Quite rare and at the time unknown to Low. A handful was discovered later. This variety was not represented in the Ford Collection sale.

*Ex Vlack, Krause Collections via Rossa & Tanenbaum on June 27, 1998.*

## Well Struck Low-77 Bucklin's Interest Tables

## The Brand Token



2x photo

- 3097 New York. Troy. Bucklin's Interest Tables. 1834. Low-77, Rulau HT-348. Copper. Rarity-5. Extremely Fine. Plain edge. 152.0 gns. 28.2 mm. Struck medal turn. Obverse: BUCKLIN'S BOOK KEEPING SIMPLIFIED MAY BE USED BY EVERY ONE 1834. SHOWS AT ONE VIEW THE EXACT STATE OF YOUR BUSINESS. SECOND EDITION IMPROVED. PRICE ONE DOLLAR. TROY, N.Y. Reverse: BUCKLIN'S INTEREST TABLES. 100 DOLLARS FOR DETECTING AN ERROR OF 1 CENT. SHOWS THE INTEREST AT A GLANCE. OF ANY SUM FOR ANY TIME. AT 6 AND 7 PER CENT. PRICE FROM 25 CENTS TO 2 DOLLARS. TROY, N.Y. Golden brown. Surfaces quite rough in places, many light pits. Better than usually seen strike, legends sharp enough to read without the aid of a transcription. A scarce enough number but in this readable state quite rare. These usually come quite miserable looking, Ford's was rough, cleaned, and corroded, the Rulau plate piece is damaged.

Isaac B. Bucklin lived in what was called West Troy in the 1830s, later incorporated into the city of Troy. His profession was a schoolteacher, although he was involved in preparing "interest tables" and bookkeeping aids.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 351), Horace Louis Philip Brand, Virgil M. Brand Collection.*



- 3098 Rhode Island. Providence. W.A. Handy. 1834. Low-78, Rulau HT-427. Copper. Rarity-1. About Uncirculated. Plain edge. 172.3 gns. 28.5 mm. Struck coin turn. Obverse: federal eagle, motto on scroll above, 1834 below, No.1 WASHINGTON ROW PROVIDENCE R.I. around. Reverse: W.A. HANDY MERCHANT TAILOR WHOLESALE & RETAIL. Olive brown, some streaks on the back. Surfaces appear hard to the unaided eye. Good strike. These seem to have circulated quite actively at the time.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

## Nice Low-79 W.P. Haskins

## The Rulau Plate Token



- 3099 New York. Troy. W.P. Haskins. 1834. Low-79, Rulau HT-361. Copper. Rarity-2. About Uncirculated. Plain edge. 168.6 gns. 28.4 mm. Struck coin turn offset left by about 30°. Obverse: Lafayette standing, A FRIEND TO AMERICA & FREEDOM DIED MAY 20 1834. Reverse: PLANK PLANED & MATCHED BY W.P. HASKINS 435 RIVER ST. TROY N.Y. ALSO GROUND NOVA SCOTIA PLASTER FOR SALE 1834. Light golden brown. Surfaces microgranular. Good strike. This is another number that rarely comes better than AU. This example is the Rulau Plate Token.

The obverse die, cut by Edward Hulsman, is from Ary Scheffer's portrait of Lafayette. Interestingly, nearly all numismatic and printed iconography relating to Lafayette, including portraits on paper money, silk ribbons, and the like, used his depiction, almost as if no one else ever created a likeness! There are exceptions, to be sure, but they are few and far between.

*Ex Byron White Collection via Rossa & Tanenbaum, December 28, 1989.*



- 3100 Massachusetts. Attleboro. S.B. Schenck. 1834. Low-80, Rulau HT-157. Copper. Rarity-1. Choice Uncirculated. Plain edge. 166.8 gns. 28.3 mm. Struck coin turn. Obverse: a table plane, WOOD-WORTH'S PATENT around the top, PLANING MACHINE around the bottom, MADE BY S.B. SCHENCK ATTLEBORO MASS. in the center. Reverse: the reverse die of the last, making this a dual merchant token. Lovely, lustrous pale green and brown, faded red highlights in places, full cartwheels. Good, solid surfaces, minor field marks, strong strike. As Carl Carlson remarked when he catalogued this piece 20 years ago, "really choice for this issue."

Samuel B. Schenck (who, like most other family members, probably pronounced his name as "Skenk") was a manufacturer of machinery. He and his wife Caroline had six children. The oldest was born in 1829, and was thus not much more than a toddler when this token was issued.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 508); earlier, ex Miller and Tilden Collections.*

## Unusually Nice Low-81 Howell Works



2x photo

- 3101 New Jersey. Allaire. Howell Works. 1834. Low-81, Rulau HT-200. Copper. Rarity-4. About Uncirculated. Plain edge. 69.6 gns. 22.0 mm. Struck medal turn. Obverse: bunch of grapes, HOWELL WORKS GARDEN. Reverse: SIGNUM 1834. Nice, even golden brown. Surfaces fairly smooth and hard, some light marks. Remarkably detailed strike with the grape leaves showing nearly full inner definition. This part of the obverse design is usually found flat and smooshy looking (both of Ford's, for example). Not all that scarce under ordinary circumstances but this sharply struck it is quite rare.

The Howell Works and James Allaire are extremely well documented in numismatic literature, and thus there is no need to expand on them at this time. It may be of peripheral interest to know that the steam engine in the *S.S. New York*, built in 1837 and lost in the Gulf of Mexico on September 7, 1846, was built by Allaire. See the second catalogue of this Baltimore auction for coins salvaged from the wreck of the *S.S. New York*.

Ex Herbert M. Oechsner Collection (*Stack's*, September 8, 1988, Lot 509); earlier, ex Miller, Tilden and Bird Collections.

Boldly Struck Planters Bank Issue  
The Roper-Frontenac Specimen

2x photo

- 3102 Louisiana. New Orleans. Planters Bank. [1815]. Low-unlisted, Rulau HT-124-6, PB obverse die B, PB reverse die 3. Silver. Rarity-6. Choice About Uncirculated. Counterstamped on a quarter of a cut down 8 Reales of uncertain type. 83.2 gns. Obverse: PB in script in the center of an unbroken chain of 16 links, star within each link. Reverse: federal eagle in the center of a circle, NOUVELLE ORLEANS around. Very pleasing light silver gray. Good surfaces, the undertype nearly completely obliterated before the Planters bank counterstamp was applied. Boldly struck on both sides, the obverse completely up save for the outer edges of the topmost links, the reverse complete everywhere, one of the sharpest ever seen, with fully legible ethnic and a bold federal eagle in the center. As noted on the last, quite rare as a type but with this much detail showing the piece is exceptionally desirable. See page 51 of Katherine Jaeger & Q. David Bowers' *100 Greatest American Medals and Tokens* (Whitman, 2007) for further details on the issuer. The cataloguer, and Stack's, extend their thanks and appreciation to Robert Leonard for his assistance with the descriptions of this and the following two Planters Bank pieces.

Ex Frontenac Collection (Bowers & Merena, November 20, 1991, Lot 566); earlier, ex John L. Roper, III Collection (*Stack's*, December 8, 1983, Lot 383); NASCA sale (December 7, 1978, Lot 2566).

Another Nice Planters Bank Issue  
The Rulau Plate Piece

2x photo

- 3103 Louisiana. New Orleans. Planters Bank. [1815]. Low-unlisted, Rulau HT-124, PB obverse die B, PB reverse die uncertain. Silver. Rarity-6. Choice About Uncirculated. Counterstamped on a quarter of a cut down Mexican 1813 Morelos SUD type 8 Reales. 113.3 gns. Obverse: PB in script in the center of an unbroken chain, star within each link. Reverse: federal eagle in the center of a circle, NOUVELLE ORLEANS around. Nice, coin silver gray. Most of the counterstamp's types are legible and fairly well struck up. The Rulau Plate Token for the variety. Quite rare and always desirable. Bob Leonard announced the attribu-

tion of the issue to the Planters Bank at the July 29, 1993 ANA Numismatic Theater presentation. Previously, the issue had been thought to have been part of the Puech, Bein company's token issue and had been so catalogued for decades. Karl Moulton has furnished further data on the maker and the issues. The story of these historical little pieces can be read on page 51 of Katherine Jaeger & Q. David Bowers' *100 Greatest American Medals and Tokens* (Whitman, 2007).

Krause Collection via Rossa & Tanenbaum on June 27, 1998.

**Third Planters Bank Issue**  
**Counterstamped on a Counterfeit 8 Reales**



2x photo

- 3104 Louisiana. New Orleans. Planters Bank. [1815]. Low-unlisted, Rulau HT-126, PB obverse die C, PB reverse die 6. Silver. Rarity-6. Choice Extremely Fine. Counterstamped on a quarter of a cut down counterfeit 8 Reales type of 1803-13 of uncertain mint. 88.1 gns. Obverse: P.B. in script in the center of an unbroken chain, star within each link. Reverse: federal eagle in the center of a circle, NOUVELLE ORLEANS around. Even, mostly pale coin silver gray. Obverse counterstamp nearly fully struck up, just minor weakness on the extreme edge of a few links at the left. Reverse eagle and ORLEANS full. Counterstamp applied to a cast counterfeit host coin yet bearing a good Planters Bank mark, interesting enough to have warranted mention by Gregory Brunk in September, 1993 and actually rarer than the type on a genuine host.

*Ex Krause Collection via Rossa & Tanenbaum on June 27, 1998; earlier, ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 299).*



- 3105 Massachusetts. Attleboro. H.M. & E.I. Richards. 1834. Low-83, Rulau HT-150. Copper. Rarity-2. Uncirculated. Plain edge. 141.6 gns. 28.6 mm. Struck coin turn offset left about 45°. Obverse: HM & EI RICHARDS MANUFACTURERS OF JEWELRY NEAR THE UNION HOUSE ATTLEBORO MASS. Reverse: the obverse of Low-79. Red and brown. Surfaces a trifle microgranular under magnification, rough in places, some marks. Typical strike.

*Ex Rich Hartzog, date unrecorded.*



- 3106 Massachusetts. Attleboro. S.B. Schenck. 1834. Low-84, Rulau HT-158. Copper. Rarity-1. Very Choice Uncirculated. Plain edge. 175.2 gns. 28.6 mm. Struck coin turn. Obverse the die of Low-80. Reverse: MACHINE IS CAPABLE OF PLANING TONGING & GROOVING OR JOINTING OR RABBETING 18 FEET OF BOARDS OR PLANK IN A MINUTE. Very nice red and brown. Surfaces microgranular but with full lustre cartwheels. Sharp strike. Quality much like Ford's specimen.

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3442.*



- 3107 Massachusetts. Attleboro. S.B. Schenck. 1834. Low-84A, Rulau HT-158A. Copper, silvered. Rarity-7. Extremely Fine. Plain edge. 175.8 gns. 28.7 mm. Struck coin turn. Obverse and reverse types as the last. Fairly deep gray around the rims and most letters, lighter gray brown in the fields. Surfaces appear somewhat grainy following the silvering. Good strike, like the last. **Extremely rare:** there are probably fewer than 10 of these believed known. The Ford Collection did not have a silvered S.B. Schenck token.

*Ex Robert Vlack, Chet Krause Collections via Rossa & Tanenbaum on June 27, 1998.*

**VAN BUREN METALLIC CURRENCY 1837/WEBSTER CREDIT CURRENT 1841**

Daniel Webster was a leader of the Whig party which opposed Van Buren's 1840 plan to establish sub-treasuries and require specie payments for government dues from 1841 onwards. The Whigs were for paper currency, ease of credit, and free trade. The Loco Focos joined with Van Buren's supporters in favor of the sub-treasury bill. The 1841 date on the token reflects the then current date (which also coincided with the date that Van Buren's sub-treasury bill would demand specie payments) but shows the ship of state sailing safely in the breeze under Webster's credit program. The 1837 date on the reverse recalls the Panic

of 1837, when a run on specie caused a general banking crisis and many failures, and Van Buren's proposal of September 5, 1837, in which he had called for a specie currency and first suggested the sub-treasury system he later attempted to move through Congress in 1840. The reverse suggests that Van Buren's sub-treasury bill would have caused financial chaos no matter when it was introduced and the smashed ship graphically illustrates what the Whigs suggested would happen were Van Buren's 1840 bill to pass.

Extraordinary Low-85 J. Hall Walker & Walton  
The Finer of Only Two Confirmed Fully Struck in Brass



- 3108 Louisiana. New Orleans. J. Hall Walker & Walton. 1834. Low-85, Rulau HT-121. Brass, silver plated as issued. Rarity-8. Uncirculated. Plain edge. 170.1 gns. 33.6 mm. Struck coin turn. Obverse: J. HALL WALKER & WALTON 1834 around IMPORTERS OF AND DEALERS IN HARDWARE AND SHIP CHANDLERY No.17 NEW LEVEE NEW ORLEANS in the center in six lines. Reverse: FINE CUTLERY, GUNS, PISTOLS, IRON, NAILS & CASTINGS BURR BLOCKS, MILL STONES & in the center in five lines. Light gray with multi-toned hues. Many short rim cuts on the products side. Fairly sharp strike. **Extremely rare:** one of only two confirmed fully struck on both sides in brass, the other being the worn Low-85 that appeared in Joe Levine's sale of the Sara Hinckley Collection in 2006 (barely legible, it still sold for \$6,500) and that can be found in the very next lot following this! There is one known fully struck on both sides in white metal (Ford:158, the finest condition Hall Walker & Walton token of all seen). Virgil Brand had two Low-85's: one became Ford:157 but the history of the second is uncertain. It may have become Ford:158 or Hinckley:43 or it may still be unannounced. The Adams plate Low-85 appears to be a stunningly sharp specimen that is probably brass and is neither of the two Dice-Hicks'

pieces. It may be the second Brand token or a third fully struck brass Hall Walker & Walton token whose whereabouts may be guessed at. This present example is finer than the Hinckley piece, of course, and in the absence of any certain data on the condition of another we can unhesitatingly say this is the finest brass Low-85 Hall Walker & Walton token we have seen. This is only the fourth time in over 100 years that one of these great New Orleans token rarities has crossed the auction block, and interestingly, all four occurred in the past four years! This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

In 1834 New Orleans was the second most active port in America, after New York City. Ship chandlers were one-stop shopping centers to outfit sailing vessels and steamers with everything from hardware to bed sheets to, in some instances, food and provisions. A numismatic sub-specialty could be made of tokens issued by chandlers in these two cities.

*Ex our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 157); earlier, ex F.C.C. Boyd, New Netherlands Rare Coin Company, Horace Louis Philip Brand, Virgil M. Brand Collection.*

Second of the Two Confirmed Brass Hall Walker & Walton Tokens  
The Sara Hinckley Specimen



- 3109 Louisiana. New Orleans. J. Hall Walker & Walton. 1834. Low-85, Rulau HT-121. Brass. Rarity-8. Very Good. Plain edge. 170.2 gns. 33.5 mm. Struck coin turn. The second confirmed example of this **excessively rare** New Orleans issue. Both sides are medium brassy yellow gold. Surfaces well worn as expected from the grade but remarkably free from damage or signs of careless handling. Most of the obverse inscription is legible, the centers soft but only a few words cannot be made out. The reverse is

almost entirely illegible. It is a remarkable circumstance that both known brass Hall Walker & Walton tokens should appear in the same collection and be offered for sale in the same auction. Such an opportunity may not come around again in the foreseeable future.

*Ex Presidential Coin & Antique Company privately on April 22, 1993; Sara Hinckley Collection (November 11, 2006, Lot 43).*



- 3110 Massachusetts. Lowell. S.L. Wilkins. Low-86, Rulau HT-174. Copper. Rarity-1. Extremely Fine. Plain edge. 164.6 gns. 28.3 mm. Struck medal turn. Obverse the type of Low-79. Reverse: S.L. WILKINS DEALER IN BOOTS, SHOES, & SHOE STOCK. HATS, CAPS, FURS &c. 22 MERRIMACK ST. LOWELL MASS. Deep brown. Surfaces bright and hard, microgranular under magnification. Good strike.

Samuel L. Wilkins is believed to have moved to 22 (or 21) Merrimack Street in 1836, remaining there through the early 1840s, after which he retired and moved to Medford, a town near Boston.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 358), Horace Louis Philip Brand, Virgil M. Brand Collection.*

**Very Rare Low-87 Boutwell Token**  
**The Brand-Zeddies Specimen**



3111 New York. Troy. O. & P. Boutwell. 1835. Low-87, Rulau HT-347. Copper. Rarity-7. Extremely Fine. Plain edge. 145.5 gns. 29.0 mm. Struck coin turn. Obverse: a sheaf of wheat, around which a circle of beads and BAKERS & CONFECTIONERS. Reverse: O. & P. BOUTWELL around the top, 1835 at the base, No.7 GRAND DIVISION ST. TROY N.Y. in the center. Obverse once cleaned and lacquered, pale red in color; reverse darker brown. Surfaces uniformly granular with some areas of minor roughness. Well struck on a large enough planchet to accept the

types of both sides. Centers fairly sharp. **Very rare** and with a notable pedigree.

Oliver Boutwell was one of the most prolific issuers of Civil War tokens circa 1863, bridging the gap between that numismatic specialty and the Hard Times series, a remarkable situation.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 359), Horace Louis Philip Brand, Virgil M. Brand Collection.*

**Thoroughly Acceptable Low-88 Bucklin's**



2x photo

3112 New York. Troy. Bucklin's Interest Tables. 1835. Low-88, Rulau HT-350. Copper. Rarity-7. Fine. Plain edge. 152.2 gns. 27.8 mm. Struck coin turn offset right about 45°. Obverse a remarkably crude looking Liberty head, TROY on coronet, 14 stars around (none under head). Reverse: a wreath of olive (left) and oak (right) leaves, 1835 within, BUCKLIN'S INTEREST TABLES around. Dark brown. Surfaces uniformly marked commensurate with the grade but only one rim ding noticed on the back. Typical strike, these were not well made. **Extremely rare:** there may be as few as 10 of these surviving. Low-88 is never found Unc. or AU. Catalog grades of EF are optimistic given the crude nature of the issue. The Dice-Hicks specimen may not grade as high as Ford:161 (the Rulau plate piece) or Emmons:6 but it is technically nicer than others seen and most importantly, is in remarkably clean and decent condition for a token that seems to have circulated quite a bit at the time of issue.

*Ex Presidential Coin & Antique Company's sale 46 (June 24, 1989, Lot 3).*

**Respectable Low-89 Bucklin's**

- 3113 New York. Troy. Bucklin's Interest Tables. 1835. Low-89, Rulau HT-349. Copper. Rarity-5. Fine to Very Fine. Plain edge. 152.0 gns. 27.9 mm. Struck coin turn offset right about 60°. Obverse: a crude Liberty head, TROY in small letters on coronet, 14 stars around (two under head). Reverse as the last. Dark brown. Surfaces appear bright and hard to the unaided eye. Typical strike for this crude issue, last two date numerals soft, no detail in Liberty's face. Much, much nicer than usually seen, far finer than Ford's piece and nicer to the cataloguer's eye than the Rulau plate piece. The present specimen has been mistakenly identified as the Rulau plate token in the past.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

**Nice Low-92 Bucklin's**

- 3114 New York. Troy. Bucklin's Interest Tables. 1835. Low-92, Rulau HT-353. Copper. Rarity-1. Choice About Uncirculated. Plain edge. 162.9 gns. 28.1 mm. Struck medal turn. Obverse: a wreath of oak leaves within which TROY above a divider, tiny male head facing left below it, BUCKLIN'S BOOK KEEPING around. Reverse the die of Low-88. Nice, even medium brown. Surfaces bright, somewhat reflective, mostly smooth and hard, obverse die rusty with consequent roughness in some places. Nice, decent strike. Not rare, even though it's a Bucklin's, the present specimen is much nicer than almost all others seen and is far superior to Ford's. The present specimen has been mistakenly identified as the Rulau plate token in the past.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



- 3115 New York. Troy. Bucklin's Interest Tables. 1835. Low-92A, Rulau HT-354. Copper. Rarity-1. Extremely Fine. Plain edge. 129.4 gns. 27.8 mm. Struck medal turn. Same types as the last but on a slightly narrower flan. Pale gray brown. Surfaces quite granular to the unaided eye, several apparent scratches and swirls in the fields suggest some sort of post manufacture processing. Good strike, unusual for the issue.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 363), Horace Louis Philip Brand, Virgil M. Brand Collection.*

**Nice Low-93 Bucklin's  
The Rulau Plate Token**

- 3116 New York. Troy. Bucklin's Interest Tables. Low-93, Rulau HT-355. Copper. Rarity-4. Nearly Extremely Fine. Plain edge. 150.0 gns. 27.9 mm. Struck medal turn. Obverse as the last two. Reverse: within a circle of 14 stars 1835 above TRUE ALB in tiny letters, BUCKLIN'S INTEREST TABLES around. Nice, even medium brown in color. Surfaces a bit granular, rough in a few places, some light handling marks. Better struck than usual. Somewhat scarce in most grades, quite elusive nice like this. **The Rulau Plate Token** and undoubtedly chosen for its overall quality.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

**Premium Low-94 Clark & Anthony  
The Ford Specimen**

- 3117 Rhode Island. Providence. Clark & Anthony. 1835. Low-94, Rulau HT-425. Copper. Rarity-1. Choice Uncirculated. Plain edge. 170.2 gns. 28.5 mm. Struck coin turn. Obverse of Low-79, the standing figure of Lafayette DATED 1834. Reverse: CLARK & ANTHONY JEWELERS & WATCHMAKERS NOS. 25 & 27 CHEAPSIDE PROVIDENCE R.I. 1835. Blazing cartwheel lustre on smooth, hard red and brown surfaces. The piece sold for a

premium in the Ford sale and was well worth it.

In this era Rhode Island and Massachusetts were the leading United States manufacturing centers for jewelry and watches. This particular firm was operated by George G. Clark and Lorenzo D. Anthony, seemingly circa 1824.

*Ex John J. Ford Collection Part IV (Stack's, June 23, 2004, Lot 169), F.C.C. Boyd Collection.*



- 3118 New York. New York City. Merchants Exchange. 1835. Low-95, Rulau HT-291. Copper. Rarity-1. Uncirculated. Plain edge. 138.5 gns. 28.2 mm. Struck coin turn. Obverse: the facade of the ill-fated building, MERCHANTS EXCHANGE WALL ST. N. YORK around, below BUILT 1827 BURNT 1835. Reverse the Not One Cent die of Low-31. Mostly a nice light brown with some traces of faded mint red. Surfaces mostly smooth and hard, reverse die shows its age here. Good strike.

The conflagration that destroyed the Merchants Exchange leveled an entire business district of New York, a great disaster that carried with it the shops of bank note engravers and die cutters. The disaster was a popular subject for Nathaniel Currier prints.

Ex E.M. Seneca, date unrecorded, accompanied by an old NN coin envelope with attribution and grade in Walter Breen's handwriting as many others from this source are.

### Rare Low-96 Merchants Exchange Building



2x photo

- 3119 New York. New York City. Merchants Exchange. 1835. Low-96, Rulau HT-292. Copper. Rarity-7. Very Fine. Plain edge. 136.7 gns. 28.1 mm. Struck coin turn. Obverse as the preceding. Reverse the Not One Cent type of Low-33. Dark brown. Surfaces quite granular even to the unaided eye. Some light rim marks both sides. Decent strike with good detail for the grade. **Very rare:** there are probably fewer than 12 to 15 of these, most of which grade below VF. The cataloguer notes this is not the Adams plate token for Low-96.

Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3074); said there as earlier ex Edgar Adams Collection.



- 3120 New York. New York City. Merchants Exchange. 1835. Low-97, Rulau HT-293. Copper. Rarity-1. Choice Uncirculated. Plain edge. 139.7 gns. 28.1 mm. Struck coin turn. Obverse as Low-95 above. Reverse the Not One Cent type much like that on Low-33 but here no line under CENT. Nice red and brown, mostly the former color. Surfaces just microgranular. Good strike for dies that are getting tired. Better color than Ford's brown Unc.

Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 368), Horace Louis Philip Brand, Virgil M. Brand Collection.

### Pretty Low-98



- 3121 New York. New York City. Merchants Exchange Building. Low-98, Rulau HT-294. Copper. Rarity-1. Very Choice Uncirculated. Plain edge. 166.1 gns. 28.8 mm. Struck coin turn. Obverse: facade of the newly built MERCHANTS EXCHANGE. Reverse: NEW YORK JOINT STOCK EXCHANGE COMPANY around a circle within which No.6 TONTINE BUILDING WALL ST. Rich, deep brown with tantalizing hints of mint red. Remarkable surfaces, bright, reflective, smooth and hard. Nice, sharp strike with good building detail. Far nicer than any of Ford's three in this cataloguer's opinion.

Ex E.M. Seneca, date unrecorded.



- 3122 New York. Lansingburgh. Walsh's General Store. 1835. Low-99, Rulau HT-216. Copper. Rarity-1. Uncirculated. Plain edge. 165.7 gns. 29.0 mm. Struck coin turn. Obverse: a plough, SPEED THE PLOUGH IT FEEDS ALL around. Reverse: WALSH'S GENERAL STORE LANSINGBURGH (N.Y.) 1835. Light brown with traces of faded mint red. Full lustre cartwheels on both sides. Surfaces smooth and hard, some light handling marks. Good strike.

The "speed the plough" phrase was used as the title of an English play earlier, and may have had origins before that. It became popular, and appeared on a number of numismatic collectibles, including tokens made by Robert Bashlow in the 1960s. In Lansingburgh this store was known locally as Walsh's Museum as visitors were greeted with all sorts of interesting items. In the mid-1820s, Alexander Walsh, the proprietor, accompanied Governor DeWitt Clinton in the grand ceremonies marking the opening of the Erie Canal (the construction of which had commenced in 1817). At the time he acquired an example of the special commemorative medal struck in silver, from dies by C.C. Wright, seemingly the earliest truly elegant medal produced by the man who would become America's most honored engraver by the early 1850s.

Ex Presidential Coin & Antique Company's Sale 42 (June 27, 1987, Lot 5).



- 3123 New York. Lansingburgh. Walsh's General Store. 1835. Low-100, Rulau HT-217. Copper. Rarity-1. Uncirculated. Plain edge. 168.7 gns. 28.5 mm. Struck coin turn offset left by about 50°. Obverse as Low-79. Reverse as the last. Light golden brown. Surfaces microgranular. Good strike.

During Lafayette's return visit to America in 1824 and 1825 he stopped in Lansingburgh and paid a call on Walsh, forming a logical connection for the use of this obverse die.

Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3078), Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 523); earlier, ex Miller, Tilden, Bird Collections.



- 3124 New York. Lansingburgh. Walsh's General Store. 1835. Low-101, Rulau HT-218. Copper. Rarity-1. Uncirculated. Plain edge. 168.1 gns. 28.4 mm. Struck coin turn offset left by about 30°. Obverse as Low-79 earlier. Reverse: similar to Low-100 but town name straight across and misspelled as LANSINBURG, state name spelled out in full as NEW-YORK. Decent light golden brown with some hints of mint color. Surfaces microgranular, some light handling marks. Good strike, Lafayette's face detailed. Dave Bowers called this "superb" back in 1989.

Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3079).

## I TAKE THE RESPONSIBILITY

Andrew Jackson was not one to underestimate either himself or the powers of the office he held at any time. He is known to have stated "I have accustomed myself to receive with respect the opinions of others, but always take the responsibility for deciding for myself" and a perfect example may be seen in his reaction to bad news about the French indemnity as he told it in his Seventh State of the Union message delivered on December 7, 1835.

By way of background, France had agreed in principle to indemnify the United States for damages inflicted on American shipping during the Napoleonic War and claims had been made for payment as early as 1815. When Jackson took office he made resolution of the French Spoliation Claims, as they were called, a prime objective of his European foreign policy.

A treaty signed by the king of France in 1831 and ratified in 1832 committed the French government to pay 25 million francs in payments beginning in 1833. When the United States presented a note requesting payment for the first draft it was refused by the French government, amounting to a breach of the treaty. This news should have been immediately communicated to the Congress. Jackson decided on his own authority (in other words, he took the responsibility) not to inform the Congress, but rather to request further assurances from France that the next time a draft for the first installment was presented in Paris it would be paid. Jackson described his decision and consequent actions in these words:

"Congress was in session when the decision of the Chambers [i.e., the French Chamber of Deputies' decision not to pay the first installment] reached Washington, and an immediate communication of this apparently final decision of France not to fulfill the stipulation of the treaty was the course naturally to be expected from the President. The deep tone of dissatisfaction which pervaded the public mind and the correspondent excitement produced in Congress by only a general knowledge of the result rendered it more than probable that a resort to immediate measures

of redress would be the consequence of calling the attention of that body to the subject. Sincerely desirous of preserving the pacific relations which had so long existed between the two countries, I was anxious to avoid this course if I could be satisfied that by so neither the interests nor the honor of my country would be compromised. Without the fullest assurances on that point, I could not hope to *acquit myself of the responsibility* (emphasis the cataloguer's) to be incurred in suffering Congress to adjourn without laying the subject before them. Those received by me were believed to be of that character.

That the feelings produced in the United States by the news of the rejection of the appropriation would be such as I have described them to have been was foreseen by the French Government, and prompt measures were taken by it to prevent the consequence. The King in person expressed through our minister at Paris his profound regret at the decision of the Chambers, and promised to send forthwith a ship with dispatches to his minister here authorizing him to give such assurances as would satisfy the Government and people of the United States that the treaty would yet be faithfully executed by France.

The national ship arrived, and the minister received his instructions. Claiming to act under the authority derived from them, he gave to this government in the name of his the most solemn assurances that as soon after the new elections as the charter would permit the French Chambers would be convened and the attempt to procure the necessary appropriations renewed; that all the constitutional powers of the King and his ministers should be put in requisition to accomplish the object, and he was understood, and so expressly informed by this Government at the time, to engage that the question should be pressed to a decision at a period sufficiently early to permit information of the result to be communicated to Congress at the commencement of their next session. Relying upon these assurances, *I incurred the responsibility*, great as I regarded it to be, of suffering Congress to separate without communicating with them upon the subject."

As matters turned out, France once again refused to pay up. Jackson threatened reprisals and called for strengthening harbor and naval defenses, Great Britain offered to act as mediators, and France began payments in 1836.

Legendary Low-102 Huckel, Burrows & Jennings Issue  
The Only St. Louis, Missouri Token in the Hard Times Series



- 3125 Missouri. St. Louis. Huckel, Burrows & Jennings. 1836. Low-102, Rulau HT-187. Brass. Rarity-7+. Choice About Uncirculated. Plain edge. 104.9 gns. 29.1 mm. Struck medal turn. Obverse: HUCKEL BURROWS & JENNINGS 1836 around DEALERS IN GROCERIES CHOICE WINES & & in five lines. Reverse: BOAT STORES AND SHIP CHANDLERY MAIN STREET St. LOUIS in the center in five lines. Gorgeous, rich golden yellow brass color. Considerable mint lustre can be seen in some of the protected areas and lovely flash in the fields. Just a modicum of handling marks show that this had spent a short time in circulation. Good, sharp strike. **Extremely rare:** there may be as few as four of these known, but we can certainly account for only one other, the example permanently impounded in the American Numismatic Society's collection. To the best of our memory and research effort

there have been only three auction appearances of a Huckel, Burrows & Jennings token issue in over 100 years, and the present specimen accounts for two of those (the other was in Joe Levine's Sale 20 in 1976). As the only St. Louis, Missouri issuer of a token during the Hard Times era and as a great rarity in its own right, we fully expect this piece to see spirited bidding. It is one of the great desiderata in the field. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 181); earlier, ex F.C.C. Boyd, New Netherlands Rare Coin Company, Horace Louis Philip Brand, Virgil M. Brand Collection.*



- 3126 Massachusetts. Attleboro. R. & W. Robinson. 1836. Low-103, Rulau HT-154. Copper. Rarity-1. Choice Uncirculated. Plain edge. 162.0 gns. 28.4 mm. Struck coin turn. Obverse the type of Low 75 and 76. Reverse wording similar to that on Low-75 & 76 but here reading COPY OF A GOLD MEDAL AWARDED TO R & W ROBINSON FOR THE BEST MILITARY, NAVAL, SPORTING, & PLAIN FLAT BUTTONS 1836. Nice and fairly even medium brown with traces of mint red lending the piece some "pastel iridescence." Full lustre cartwheels. Surfaces microgranular, obverse die quite rusty. Good strike as expected from this professional firm. A very pleasing specimen.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 524); earlier, ex Miller and Tilden Collections.*

### Good R. & W. Robinson Card



- 3127 Massachusetts. Attleboro. R. & W. Robinson. 1836. Low-104, Rulau HT-155. Copper. Rarity-1. Very Choice Uncirculated. Plain edge. 163.4 gns. 28.6 mm. Struck coin turn. Obverse the die of Low-75. Reverse the type of Low-103 but from a different die. Very nice nearly full mint red on both sides. Full lustre cartwheels visible on surfaces that are just a bit microgranular. Sharply struck, as expected. One of the nicest available anywhere.

*Ex Charles Litman Collection (Presidential Coin & Antique Company, December 6, 2003, Lot 73).*



- 3128 Massachusetts. Attleboro. R. & W. Robinson. 1836. Low-105, Rulau HT-156. Copper. Rarity-3. Uncirculated. Plain edge. 167.0 gns. 28.3 mm. Struck coin turn. Obverse the type of the last, hyphen between NEW-YORK. Reverse the die of the last. Mostly brown with traces of iridescence and some faded mint color. Surfaces a bit granular in places, some handling tics. Good strike.

*Ex Jerome Griner Collection (Bowers & Merena, March 27, 1989, Lot 3082).*

## THE UNITED STATES BANK

The First Bank of the United States, lawfully enabled in February, 1791, was well managed, adequately capitalized, and through its central office and eight branches provided financial services to the nation for 20 successful years. Doubts about its constitutionality led to calls for its end and in 1811 its charter was not renewed. Shareholders were paid off the full purchase value of \$400 per share plus \$34 profit.

The Second Bank of the United States was chartered effective April 10, 1816 following a period of state bank activity that was largely unsuccessful. At first poorly managed, the bank found its footing under the presidency of Langdon Cheeves and by the early 1830's was sound and prosperous. Bank president Nicholas Biddle (1823-36) ran the bank in a professional manner but could not get along with President Andrew Jackson. Biddle's policies were seen as favorable to Philadelphia and moneyed interests at the expense of debtors, particularly in states that had been the base for Jackson's election in 1828. Jackson in turn seems to have seen the bank as an instrument of national control over what he felt should be matters best left to states.

A campaign against renewal of the bank's federal charter commenced in February, 1831, when Senator Thomas Hart Benton attacked renewal in a speech before the Senate. Bank president Biddle, alarmed at how forcefully opponents of charter renewal were making their case, pushed for a formal vote for renewal by officially applying for renewal of his banks' charter. Biddle's bill was reported in the House in February and was passed by the Senate in June and the House in July, 1831. On July 10 Jackson vetoed the bill and the Senate failed to override. In 1832, Jackson made his mind up to remove the federal government's deposits with the Second Bank and distribute them among the various state banks.

The bank issue had been a major concern of the presidential campaign of 1832 and Jackson's massive election victory, with Van Buren elected vice president, emboldened the re-elected president with what appeared to him to be a popular mandate. By July of the following year Jackson decided to move on that issue and instructed his secretary of the treasury to formally withdraw government monies from the bank. Secretary W.J. Duane refused the order (as his immediate predecessor had before him) and was immediately fired, replaced by Roger B. Taney, who carried out his leader's command. By the end of 1836 the government's deposits were distributed among 89 state banks that were nicknamed Jackson's "pet banks".

The Second Bank of the United States could not recover from the loss of deposits and when its charter came up for renewal in 1836 it was allowed to lapse. Jackson and Taney were later censured in the Senate for their actions in connection with the withdrawal (although the motion was later expunged from the records) and Taney's nomination was not ratified by the Senate in retaliation.

Extremely Rare Low-106 Walton, Walker & Co. Token  
The Dupont, Tilden, Miller, Rendell, Ford Specimen



- 3129 Louisiana. New Orleans. Walton, Walker & Company. 1834. Low-106, Rulau HT-129. Brass. Rarity-7. Choice Extremely Fine. Plain edge. 162.5 gns. 33.7 mm. Struck medal turn. Obverse: WALTON, WALKER & Co. 1834 around IMPORTERS OF AND DEALERS IN HARDWARES AND SHIP CHANDLERY No. 17 NEW LEVEE NEW ORLEANS in the center in six lines. Reverse: FINE CUTLERY, GUNS, PISTOLS, IRON NAILS, CASTINGS DUPONT'S POWDER MILL STONES &C.&C.&C. in the center in six lines. Nice, rich brassy gold in color with some light reflectivity in the fields. No rim problems. Well struck, everything

fully legible. **Extremely rare:** one of just a handful known and a token missing from almost all of the great Hard Times Tokens collections ever auctioned. This specimen has been sold publicly only twice before in the past half century. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 187); earlier, ex Ken Rendell's Fixed Price List of September 5, 1958, Don Miller, Dupont and Tilden Collections.*



- 3130 New York. New York City. Henry Anderson. 1837. Low-107, Rulau HT-219. Copper. Rarity-2. Very Choice Uncirculated. Plain edge. 142.2 gns. 28.0 mm. Struck medal turn. Obverse: A boot in the center, HENRY ANDERSON MAMMOTH BOOT CHATHAM SQUARE N.YORK around. Reverse: HENRY ANDERSON CHEAP BOOT & SHOE STORE around CHATHAM SQUARE NEW YORK 1837 in the center in four lines. Very nice nearly full mint red on both sides. Surfaces a trifle microgranular, some tiny handling tics. Good strike. Struck medal turn as the next. Thought distinctive enough to warrant an "A" listing but apparently common enough not really to. This specimen is much nicer than almost all others seen and is superior to the Ford Collection pieces.

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3452.*



- 3131 New York. New York City. Henry Anderson. 1837. Low-107, Rulau HT-219. Copper. Rarity-2. Choice Uncirculated. Plain edge. 140.9 gns. 28.1 mm. Struck medal turn. A second. Nice red and brown with ample original mint color around many of the devices. Surfaces mostly smooth and hard. Sharp strike with original die polishing lines visible even in the fields. A superior example of this relatively plentiful number. Same reverse die alignment as the preceding. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Bowers & Merena's sale of the Jerome Griner Collection (March 29, 1989, Lot 3084).*



- 3132 New York. New York City. Henry Anderson. 1837. Low-107, Rulau HT-219. Copper. Rarity-2. Uncirculated. Plain edge. 137.0 gns. 28.0 mm. Struck medal turn. A third. Nice golden red and brown on surfaces that show some signs of handling. Good strike.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4542). Said there ex Harte:1189.*



*2x photo*

- 3133 South Carolina. Charleston. R.L. Baker. 1837. Low-108, Rulau HT-430. German Silver or Feuchtwanger's Composition. Rarity-7. Extremely Fine. Reeded edge. 38.1 gns. 19.0 mm. Struck coin turn. Obverse: a soda water urn, SODA WATER around the top, 1837 below. Reverse: R.L. BAKER CHARLESTON S.C. around a central circle within which GOOD FOR 1 GLASS. Deep silver gray with areas darker around some design elements. Surfaces a little rough in appearance under a magnifying glass. Good strike for the issue. **Very rare:** there may be as few as 12 of these surviving. Collections such as John Roper's lacked an example and examples in others are holed or in much lower grades than this.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4543).*



- 3134 Connecticut. Waterbury. Benedict & Burnham. 1837. Low-109, Rulau HT-104. Copper. Rarity-2. Uncirculated. Plain edge. 121.0 gns. 27.7 mm. Struck coin turn. Obverse: Union eagle, E PLURIBUS UNUM on scroll above head, 1837, below, BENEDICT & BURNHAM around the top, WATERBURY CONN around the bottom. Reverse: MANUFACTURERS OF EVERY DESCRIPTION OF GILT BUTTONS. SHEET & PLATERS BRASS. &c. in the center. Mostly brown with traces of faded mint red in some protected areas. Surfaces relatively smooth & hard, some handling marks on the back. Decent strike.

While not as important as Scovill in the same city, Benedict & Burnham was prominent in its trade, and also was a leading manufacturer of tokens in the early 19th century.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4544).*



- 3135 New York. New York City. Centre Market. 1837. Low-110, Rulau HT-239. Copper. Rarity-1. Choice Uncirculated. Plain edge. 139.9 gns. 28.1 mm. Struck coin turn. Obverse the die of Low-34. Reverse: a columned building, 14th WARD N.YORK underneath, CENTRE MARKET ACCOMMODATION around. Mostly brown with some red around the protected areas. Surfaces a little microgranular, obverse die seems a bit tired. Good strike save on 14th., as typical. The market was located on Grand Street and was big enough to accommodate the training of militia on its upper floor.

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3454.*



- 3136 New York. New York City. Centre Market. 1837. Low-111, Rulau HT-240. Copper. Rarity-1. About Uncirculated. Plain edge. 141.9 gns. 28.1 mm. Struck medal turn. Obverse the die of Low-32. Reverse the die of 110. Mostly brown but with considerable reverse mint red color remaining. Surfaces a bit rough in places. Typical strike.

*Ex Rossa & Tanenbaum on August 24, 1985.*



- 3137 New York. New York City. H. Crossman. 1837. Low-112, Rulau HT-243. Copper. Rarity-2. About Uncirculated. Plain edge. 138.1 gns. 28.2 mm. Struck medal turn. Obverse the die of Low-29. Reverse: an umbrella, H. CROSSMAN above, MANUFACTURER No 92 1/2 CHATHAM St. NY. below. Nice, deep brown. Surfaces mostly hard, obverse pitting due to the state of that die. Typical soft look on obverse, this die had seen heavy service before this marriage; center of reverse almost always soft in appearance.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 532); ex Miller, Tilden, Bird Collections.*



- 3138 New York. New York City. H. Crossman. 1837. Low-113, Rulau HT-244. Copper. Rarity-1. About Uncirculated. Plain edge. 144.1 gns. 28.5 mm. Struck medal turn. Obverse: a small eagle in the center, 1837 below, 13 stars around. Reverse the die of the last. Light brown and gray. Surfaces microgranular and show light signs of handling. Typical strike in the centers.

*Ex Rich Hartzog (World Exonumia) on August 24, 1985.*



- 3139 New York. New York City. J.H. Dayton. 1837. Low-114, Rulau HT-249. Copper. Rarity-2. Uncirculated. Plain edge. 164.0 gns. 28.1 mm. Struck medal turn. Obverse the die of Low-28. Reverse: J.H. DAYTON'S UNION STEAM WASHING Est. 17th. St. NEAR 5th. AVENUE in two lines around WASHING DONE FOR SHIPS, ST. BOATS HOTELS & PRIVATE FAMILIES in the center. Nice looking red and brown. Some mint-made flaws, obverse surface a bit tired. Decent strike. About as nice as the Ford specimen.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 384), Horace Louis Philip Brand, Virgil M. Brand Collection.*



- 3140 New York. New York City. P.B. & S. Deveau. Low-115, Rulau HT-250. Copper. Rarity-2. About Uncirculated. Plain edge. 142.1 gns. 28.0 mm. Struck coin turn. Obverse: Liberty head in the center similar to that seen on Low-34, P.B. & S. DEVEAU'S 156 CHATHAM SQUARE N.YORK around. Reverse: a boot, WHOLE-SALE & RETAIL BOOT & SHOE STORS 156 CHATHAM SQUARE N.Y. in two lines around, 1837 underneath. Odd red and brown color on both sides. Surfaces show some signs of light handling and wear. Typical strike. Said to have once been the Rulau Plate Token for the variety.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

### Nice Low-116 1837 Maverick Coach Token



- 3141 Massachusetts. East Boston. Maverick Coach. Low-116, Rulau HT-172. Feuchtwanger's Composition. Rarity-3. Choice Uncirculated. Plain edge. 40.7 gns. 18.5 mm. Struck coin turn. Obverse: MAVERICK COACH 1837. Reverse: EAST BOSTON 1837. Very pleasing light silver gray with attractive iridescent blue and russet toning. Surfaces still show some of their original reflectivity. Rim flawed as made top right on obverse. Good strike. Not particularly rare as a number but quite rare in this condition even with the rim flaw. Nicer than both of Ford's, for example, the first of which was a pretty piece, too.

The term *maverick* today often refers to someone who strays from social convention and acts in a different manner. The etymology of this word is uncertain. More than just a few attribute it to Samuel Maverick, born in 1803, a Texas lawyer and rancher, whose unbranded cattle sometimes strayed, being called "mavericks" regionally. However, perhaps a case could be made for the bank notes of famous engraver Peter Maverick of the early 19th century, whose notes were widely used.

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3456.*

### MAY TENTH 1837

The date New York City banks suspended making payments for withdrawals in specie, soon followed by the banking institutions of Philadelphia, Boston and Baltimore, issuing in the great Panic of 1837 and Van Buren's ill-fated subtreasury scheme. The recession that followed the bank failures of early 1837 lasted through 1842 in New York City. In New England, every textile mill but one closed for some time during those years. In New York City, one out of every three wage earners lost his job and the wages of the other two were cut by 30%.

## Pleasing Low-117 Three Cent Feuchtwanger Token

## The Rulau Plate Piece



- 3142 New York. New York City. Dr. Lewis Feuchtwanger. Three Cents. 1837. Low-117, Rulau HT-262. Feuchtwanger's composition. Rarity-3. Uncirculated. Reeded edge. 82.5 gns. 25.3 mm. Struck coin turn. Obverse: a rendition of the arms of New York, 1837 below. Reverse: a continuous wreath of olive like that on contemporary large cents, FEUCHTWANGER'S COMPOSITION around THREE CENTS in the center. Really lovely light gray with some bright flash in the fields still remaining. Surfaces microgranular as expected. Sharp strike even in the centers. **The Rulau Plate Piece** and one of the nicest we have seen. This is a somewhat scarce item but it

is popular beyond its modest rarity rating for its distinctive obverse type and unusual reverse denomination. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

An extensive study of Dr. Lewis Feuchtwanger can be found in Q. David Bowers' *More Adventures with Rare Coins* book.

Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.

## Magnificent Prooflike Low-118 Feuchtwanger Three Cent Token

## Candidate for Finest Known Honors



- 3143 New York. New York City. Dr. Lewis Feuchtwanger. Three Cents. 1837. Low-118, Rulau HT-263. Feuchtwanger's composition. Rarity-5. Gem Prooflike Uncirculated. Reeded edge. 102.0 gns. 24.9 mm. Struck coin turn. Obverse: a defiant eagle facing left, 1837 below. Reverse: a continuous wreath of olive like that on contemporary large cents, FEUCHTWANGER'S at the top, COMPOSITION below, THREE CENTS in the center. Gorgeous lightly toned pale gold and silver in color. The fields are bright, shiny, and fully prooflike with flash showing everywhere. Much better struck than usually seen, with even the 3 in the date complete. The obverse type is like that seen on the smaller, One Cent Feuchtwanger tokens of the same date. A scarce variety. **A candidate for finest known honors**, the cataloguer

has not seen another as nice, even the other two Ford Collection specimens. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

The two white metal and one lead Low-118 (HTT 262) Feuchtwanger tokens that were in the Ford Collection should be delisted from the next edition of the Rulau HTT book as they are cast copies. Miller 246A was once almost certainly one of the Ford white metal pieces.

From our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 211), New Netherlands Coin Company, Allen-Brand in July, 1954, Virgil M. Brand Collection.

**Lovely Low-118A Feuchtwanger Three Cents Token**  
**Extremely Rare With the JMP Counterstamp**



3144 New York. New York City. Dr. Lewis Feuchtwanger. Three Cents. 1837. Low-118A, Rulau HT-unlisted. Feuchtwanger's composition. Rarity-8. Choice Uncirculated. Prooflike. Reeded edge. 106.7 gns. 24.9 mm. Struck coin turn. Obverse and reverse types as Low-118 but counterstamped at the top of the reverse JMP in logotype. The counterstamp applied carefully with thought to its placement in the space between W and the leaf below it. Ford's was counterstamped just like this, too. Lovely, pale silver gray with some touches of deeper gray. Surfaces smooth, hard, brightly reflective and prooflike in places with nice flash showing. Good strike. **Extremely rare:**

we estimated there might only be three of these tokens known with the JMP counterstamp, although they tend to appear at auction more frequently than their rarity might otherwise suggest they should. This specimen was underappreciated in the Zeddies sale cataloguing being graded only Uncirculated and called somewhat prooflike. We like it more than that, now. Who JMP was or why he thought to counterstamp his logotype on a scarce token is still a mystery.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 390), Horace Louis Philip Brand, Virgil M. Brand Collection.*



*Dr. Feuchtwanger as pictured on the frontispiece of the 3rd edition of*  
*Treatise on Gems, 1867.*

Extremely Rare Low-119 1837 Feuchtwanger Three Cents Token  
The Rulau HT-265A Plate Specimen



- 3145 New York. New York City. Dr. Lewis Feuchtwanger. Three Cents. 1837. Low-119, Rulau HT-265A. Feuchtwanger's Composition. Rarity-7+. Gem Prooflike Uncirculated. Reeded edge. 63.0 gns. 24.1 mm. Struck medal turn. Obverse type much like the last but a smaller eagle and rocks, larger date. Reverse: oak wreath, FEUCHTWANGER'S COMPOSITION around, 3 at the opening, THREE CENTS within. Bright pale silver in color. Blazing prooflike surfaces with full flash showing. Sharp strike. **Extremely rare:** one of just six specimens we have traced including: (1) this, (2) Ford:215, (3) Ford:216 (4) Oechsner: 540, (5) Litman:86, and (6) the Steinberg example. The present example is nicer than Oechsner's which was

scratched and Steinberg's that was triple struck and Ford's second one that graded only EF. Ford's first may well be the finest known. The Dice-Hicks example is at least the equal of Litman's so at worst it's tied for second finest known. It is the **Rulau Plate Token** for the variety and was given its own HT-265A designation as a Proof. As we suggested in our description of Ford:215, HT-265 and HT-265A are the same token and since we now know that HT-265 comes prooflike HT-265A should probably be delisted. This is the rarest of all the Feuchtwanger three cents tokens.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

## Excessively Rare Low-119B Uniface Feuchtwanger Die Trial

Low-119B, HTT-266

1793 Isaac Newton Conder Token Undertype



- 3146 New York. New York City. Dr. Lewis Feuchtwanger. [1837]. Low-119B, Rulau HT-266. Copper. Rarity-8. Uncirculated. Engrailed edge. 144.0 gns. 28.9 mm. Struck medal turn in relation to undertype. Obverse: Feuchtwanger's defiant eagle facing left, undated. "Uniface" die trial, obverse of Low 119 struck over a British Conder token with the obverse of the host token planed or lathed away before the eagle motif was struck, see below for the pertinent Conder information. Deep golden tan with some ruddy chestnut highlights and with a goodly amount of deeply imbued lustre sparkling throughout. No post-striking mark or blemish of any size can be found even upon diligent and prolonged examination—this important prize was evidently handled with exacting care from the moment of its production down to today's numismatic community. A raised pattern of intermittent circular lines and raised patches of pebbly metal, probably from some sort of die rust, define the field surrounding the eagle. Nicely struck except for a touch of flatness at the highest central portion of the eagle motif and along the upper edge of its wings; this area of the design was not filled by the metal of the host coin upon striking. **Extremely rare**, listed by Rulau and associates as Rarity-8 (two to three known). However,

the only example of Low-119B described in that catalogue is the present piece, suggesting to this cataloguer that the only specimen known to the HTT book contributors is this piece, which should probably be considered *unique*. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore, and Phoenix mid-winter A.N.A. numismatic conventions.

Struck on a 1793 Isaac Newton / caduceus Conder token halfpenny of Middlesex, England, type of Dalton & Hamer 1033-1034. Both of those varieties show the bust of Newton minutely differing on the obverse, but with the 1793-dated caduceus motif the same on the reverse; the two mentioned varieties feature an engrailed edge pattern. Seemingly, the portrait of Newton was planed from the halfpenny—absolutely no evidence of the Newton design is to be found—and then the die with its curious circular lathe marks imparted the Feuchtwanger eagle style and the raised circular marks to the conder token, with the pressure of the strike flattening but not completely eradicating the caduceus undertype.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



- 3147 New York. New York City. Dr. Lewis Feuchtwanger. One Cent. 1837. Low-120, Rulau HT-268, Breen dies 5-G. Feuchtwanger's Composition. Rarity-2. Choice Uncirculated. Reeded edge. 41.5 gns. 18.9 mm. Struck coin turn. Obverse: an eagle standing right on rocks clutching a coiling serpent, 1837 below. Reverse: olive wreath, FEUCHTWANGER'S COMPOSITION around the outside, ONE CENT within. Dramatically dark gray most everywhere, with some streaks, and golden highlights. Surfaces somewhat granular in appearance. Typical strike, eagle's feathers soft in places.

*Ex Charles Litman Collection (Presidential Coin & Antique Company, December 6, 2003, Lot 92).*



- 3148 New York. New York City. Dr. Lewis Feuchtwanger. One Cent. 1837. Low-120, Rulau HT-268, Breen dies 6-I. Feuchtwanger's Composition. Rarity-2. Choice Uncirculated. Reeded edge. 39.9 gns. 18.8 mm. Struck coin turn. A second example from a different die pair. This piece is lighter in tone than the last and has reflective, russet toning. Obverse rim at right a bit troubling.

*Ex Presidential Coin & Antique Company's Sale 41 (December 6, 1986, Lot 8).*

### The Extremely Rare Low-121 Nathan C. Folger New Orleans Token The Rulau HTT-117 Plate Piece



2x photo

- 3149 Louisiana. New Orleans. Nathan C. Folger. 1837. Low-121, Rulau HT-117. Brass. Rarity-7+. Extremely Fine. Plain edge. 124.5 gns. 34.3 mm. Struck coin turn. Obverse: NATHAN C. FOLGER at the top, DEALER IN READY MADE CLOTHING, HATS, BOOTS, SHOES &c No. 33 OLD LEVEE CORNER OF BIENVILL St. in the center, NEW-ORLEANS. at the bottom. Reverse: BOYS AND CHILDREN'S CLOTHING STOCK HANDKERCHIEFS GLOVES, UMBRELLAS, CARPET BAGS TRUNKS &c 1837. Reverse die boldly signed B&S N.Y. for Bale & Smith, diesinkers of New York City. Very nice even brown in the fields

with some lighter olive brown on the highest points. Surfaces mostly hard with just minor microgranularity. Struck over a short central reverse planchet flaw, as made. Sharp strike. **Extremely rare:** one of just five specimens known to survive. There have been only five auction sales of a Folger token in over a century. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



- 3150 New York. New York City. George A. Jarvis. 1837. Low-122, Rulau HT-283. Copper. Rarity-2. Choice Uncirculated. Plain edge. 139.2 gns. 28.2 mm. Struck coin turn. Obverse the die of Low-32. Reverse: GEORGE A. JARVIS WINE & TEA DEALER around 142 GRAND CORNER OF ELM STREET NEW YORK in the center. Brown obverse, red and brown reverse. Surfaces microgranular. Good strike. Nicer than Ford's two.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4557).*

### Really Nice Low-123 George A. Jarvis Token The Garrett Specimen



- 3151 New York. New York City. George A. Jarvis. 1837. Low-123, Rulau HT-284. Copper. Rarity-1. Choice Uncirculated. Plain edge. 131.8 gns. 28.2 mm. Struck coin turn. Obverse the die of Low-30. Reverse: essentially the same as the last save for leaves instead of stars as decorative elements. Very nice red and brown. Obverse surface a bit rough due to its earlier use, reverse bright, reflective, smooth and hard. Good strike. Far nicer than any of Ford's five examples. One of the nicest seen.

*Ex Rossa & Tanenbaum on December 5, 1987; earlier, ex Garrett Collection (Bowers & Ruddy, October 1, 1980, Lot 1181).*



- 3152 New Hampshire. Portsmouth. Nathaniel March and William Simes. 1837. Low-124, Rulau HT-194. Copper. Rarity-1. Very Choice Uncirculated. Plain edge. 171.2 gns. 29.0 mm. Struck coin turn. Obverse: NATHANIEL MARCH BOOKSELLER & STATIONER No.7 EXCHANGE BUILDINGS PORTSMOUTH N.H. 1837. Reverse: WILLIAM SIMES & Co DEALERS IN TEAS, WINES, & GROCERIES. No.1. PIERCE'S BUILDINGS PORTSMOUTH N.H. Very nice light brown with some tantalizing hints of mint color in some of the protected areas. Full, blazing unbroken lustre cartwheels on both sides. Surfaces mostly smooth and hard. Well struck. An outstanding example of this fairly common number and far finer than Ford's.

*Ex Bowers & Merena's sale of November 6, 1989, Lot 3128.*

### Nice Low-125 S. Maycock & Co. Token The Rulau Plate Specimen



- 3153 New York. New York City. S. Maycock & Company. 1837. Low-125, Rulau HT-289. Copper. Rarity-2. Uncirculated, nearly Choice. Plain edge. 137.9 gns. 28.5 mm. Struck coin turn. Obverse the die of Low-29. Reverse: S. MAYCOCK & Co. CITY HALL PLACE N.Y. around EVER POINTED PENCIL CASE MANUFACTURERS SAM'L. MAYCOCK JOHN HAGUE in the center. Rich brown. Surfaces seem hard, even the obverse. Typical strike, center of obverse very soft, the die worn out, center of reverse always lacks some detail in the lines of the central inscription. The Rulau Plate Token for the number.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



- 3154 New York. New York City. S. Maycock & Company. 1837. Low-126, Rulau HT-290. Copper. Rarity-1. Uncirculated, nearly Choice. Plain edge. 167.5 gns. 28.6 mm. Struck coin turn offset slightly right. Obverse the die of Low-113. Reverse the die of the preceding. Nice, deep chocolate brown with traces of mint red. Good, hard and porosity free surfaces. Good strike. Nicer looking than the Ford specimen.

*Ex Bowers & Merena's sale of March 26, 1992, Lot 106.*

### Nice Looking Low-127 Phalon's Token The Rulau Plate Piece



- 3155 New York. New York City. Phalon's Hair Cutting. 1837. Low-127, Rulau HT-304. Copper. Rarity-2. Choice Uncirculated. Plain edge. 126.8 gns. 28.0 mm. Struck coin turn. Obverse: PHALON'S NEW & SPLENDID STYLE OF HAIR CUTTING. Reverse: scissors and a comb in the center, 1837 below, No.35 BOWERY NEW YORK around. Light golden brown with some iridescence. Surfaces hard and somewhat reflective. A few light marks. Well struck. The Rulau Plate Token. Given the inscriptions on the token, the way they have to be read to be grammatical, and the placement of the date, it seems that obverse and reverse have been reversed in the Rulau handbook.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

## Nice Low-128 R.E. Russell Token



- 3156 New York. New York City. R.E. Russell. 12 1/2 C. 1837. Low-128, Rulau HT-309. Feuchtwanger's composition. Rarity-5. **Extremely Fine. Reeded edge.** 38.5 gns. 18.9 mm. **Struck coin turn.** Obverse the Die 6 of Low-120. Reverse: R.E. RUSSELL around the top, I.O.U. in the center, 12 1/2 c at the bottom. Mostly pearl gray, somewhat darker around the obverse type. Surfaces typical for a Feuchtwanger issue, somewhat granular. Strike also typical, the eagle soft on breast and leading edge of wing. A very scarce issue and one that, judging by the circulation wear seen on all but a couple of survivors, was widely circulated at the time. The denomination corresponded to a Spanish 1 real or one bit. Most known are in much more heavily circulated states than this one.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4559).*

## Pretty Low-129 Roxbury Coaches Token



- 3157 Massachusetts. Boston. Roxbury Coaches. 1837. Low-129, Rulau HT-169, Atwood Mass.115A. German silver. Rarity-3. **Choice Extremely Fine. Plain edge.** 50.7 gns. 18.6 mm. **Struck coin turn.** Obverse: ROXBURY COACHES around a flower ornament. Reverse: NEW LINE 1837 around a cruciform star. Pale silver gray. Surfaces microgranular, some marks. Once cleaned. Good strike. The piece makes a very nice presentation and is quite attractive. These coach transportation tokens were heavily used and it seems no Uncirculated specimens survive.

These coaches were particularly elegant, were drawn by a span of four horses, and could accommodate 16 to 20 passengers inside. An early schedule had hourly connections from Roxbury to nearby downtown Boston at a fare of 25 cents. These were elegantly fitted up, and on their sides had such names as Regulator, Conquerer, and Aurora, the last showing a goddess in a chariot. The line seems to have expired about 1856, this being several years before W. Elliot Woodward, the later famous coin dealer and researcher, set up a numismatic business in Roxbury.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3099).*



- 3158 Connecticut. Waterbury. J.M.L. & W.H. Scovill. 1837. Low-130, Rulau HT-105. Copper. Rarity-3. **Choice Uncirculated. Plain edge.** 114.9 gns. 28.2 mm. **Struck coin turn.** Obverse: a phoenix rising from the flames. J.M.L. & W.H. SCOVILL around the top, WATERBURY CON around the bottom, 1837 beneath the phoenix. Reverse: GILT BUTTONS OF EVERY DESCRIPTION around SHEET BRASS PLATED METAL & GOLD PLATE in the center. Lovely red and brown with considerable original mint red color around most of the central devices and peripheral design details. Surfaces lovely and somewhat reflective, just minor flaws. Highest points a bit soft, eagle's breast feathers particularly. While not uncommon as a type, a Low-130 in this grade is actually **quite rare** (the Ford specimen in comparable condition was hammered for \$750). This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

Historical notes:

*From our sale of the Hebert M. Oechsner Collection, September 8, 1988, Lot 552; earlier, ex Don Miller and George Tilden Collections.*

## Extremely Rare Low-130A Scovill Token



- 3159 Connecticut. Waterbury. J.M.L. & W.H. Scovill. [ca. 1830s]. Low-130A, Rulau HT-107a. Brass. Rarity-8. **About Uncirculated. Imperfectly reeded edge.** 99.4 gns. 26.8 mm. **Struck medal turn.** Obverse: J.M.L. & W.H. SCOVILL around the top, WATERBURY, CON. around the bottom, GILT & PLATED BUTTON MANUFACTURES in the center. Reverse: GILT BUTTONS OF EVERY DESCRIPTION around SHEET BRASS PLATED METAL & GILT PLATE in the center. Really lovely, rich brassy gold in color. Surfaces quite remarkable for such an old piece, hard, bright, and reflective. Sharply struck. **Extremely rare:** there probably aren't more than just a couple of these surviving and this must be one of the nicest, if not the best. The variety was not included in the Ford Collection.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, part of Lot 4561).*

**Gorgeous Low-131 Haselton & Palmer and  
A.C. Smith Token  
Dover, New Hampshire**



- 3160 New Hampshire. Dover. Haselton & Palmer and A.C. Smith. 1837. Low-131, Rulau HT-192-3. Copper. Rarity-2. Very Choice Uncirculated. Plain edge. 161.7 gns. 28.4 mm. Struck coin turn. Obverse: HASELTON & PALMER around the top, DEALERS IN DRY GOODS, GROCERIES & STRAW-BONNETS No. 2 COCHECO BLOCK in the center, DOVER, N.H. at the bottom. Reverse: A.C. SMITH at the top, DEALER IN CROCKERY, GLASS, CHINA & BRITANNIA WARE, LOOKING GLASSES &c. DOVER, N.H. in the center, 1837 at the bottom. Lovely, rich deep golden brown with some traces of original mint red color. Surfaces smooth and hard with full, blazing lustre cartwheels on both sides. Sharply struck. A gorgeous example of a fairly common token that is not at all common in this condition.

*Ex Lionel Ruddick Collection (Bowers & Merena, November 8, 1989, Lot 3129).*

**Gorgeous Low-132 E.F. Sise Token  
Portsmouth, New Hampshire**



- 3161 New Hampshire. Portsmouth. E.F. Sise. 1837. Low-132, Rulau HT-195. Copper. Rarity-1. Very Choice Uncirculated. Plain edge. 161.1 gns. 28.7 mm. Struck coin turn. Obverse: E.F. SISE & Co. around the top, GENERAL COMMISSION, AND FORWARDING MERCHANTS PORTSMOUTH N.H. Reverse: IMPORTERS around the top, OF CROCKERY AND GLASSWARE DEALERS IN COAL in the center, 1837 at the bottom. Lovely, rich deep golden brown with some original mint red in some of the protected areas. Surfaces hard with blazingly full lustre cartwheels on both sides. Sharp strike. The **Rulau Plate Token**. This is another gorgeous New Hampshire token.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



- 3162 New York. New York City. Smith's Clock Establishment. 1837. Low-133, Rulau HT-311. Copper. Rarity-2. Uncirculated. Plain edge. 117.7 gns. 28.2 mm. Struck coin turn. Obverse: a clock face with Roman numerals and incomplete minute ticks on which TIME IS MONEY. Reverse: SMITH'S CLOCK ESTABLISHMENT No. 7 1/2 BOWERY NEW YORK 1837. Pale golden brown. Surfaces micro granular, hairlined from an old cleaning. Good strike.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3103); earlier, ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 555), Miller and Tilden Collections.*



- 3163 New York. New York City. Smith's Clock Establishment. 1837. Low-133 (type), Rulau HT-312B. Copper, silvered. Rarity-7. Choice About Uncirculated. Plain edge. 126.6 gns. 28.1 mm. Struck medal turn. Obverse and reverse as the preceding. Pale brown with silvering remaining around the protected areas of both sides. Surfaces appear hard and largely free from microgranularity. Good strike. **Very rare** and almost never seen. Missing from the Ford Collection.

*Ex Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3164 New York. New York City. Smith's Clock Establishment. 1837. Low-134, Rulau HT-313. Copper. Rarity-3. Choice Uncirculated. Plain edge. 117.3 gns. 28.1 mm. Struck medal turn. Obverse type as the last from a slightly different die. Reverse the die of the last. Rich red and brown. Surfaces microgranular. Some marks. Good strike.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 410), Horace Louis Philip Brand, Virgil M. Brand Collection.*



- 3165 New York. New York City. Smith's Clock Establishment. 1837. Low-135, Rulau HT-314. Copper. Rarity-1. Uncirculated. Plain edge. 136.5 gns. 28.1 mm. Struck coin turn. Obverse as Low-133. Reverse the type of Low-133 from a new die with some differences (eg., ESTABLISHMENT here curved). Even brown color. Surfaces appear hard and quite brightly reflective. Good strike.

*Ex E.M. Seneca on March 5, 1980.*



- 3166 New York. New York City. Smith's Clock Establishment. 1837. Low-136, Rulau HT-315. Copper. Rarity-1. Uncirculated. Plain edge. 139.1 gns. 28.2 mm. Struck coin turn. Obverse type as Low-133, reverse as Low-135, both from different dies. Even chocolate brown. Surfaces hard and somewhat reflective. Some light marks. Good strike.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 558); earlier, ex Miller, Tilden and Bird Collections.*



- 3167 New York. New York City. Smith's Clock Establishment. 1837. Low-138, Rulau HT-317. Copper. Rarity-2. Very Choice About Uncirculated. Plain edge. 152.7 gns. 28.3 mm. Struck coin turn. Obverse: a clock face, Roman numerals, TIME IS MONEY in the center. Reverse: SMITHS CLOCK ESTABLISHMENT No. 7 1/2 BOWERY NEW YORK 1837. Large ornaments. Brown with traces of mint red around the most protected areas of each side. Surfaces smooth, hard, seemingly glossy. Sharply struck as expected. A nice example with a notable pedigree. While not rare as an issue, the Smith's Clock Hard Times token is very tough to find graded much better than EF. The Ford collection specimen of the copper variety was only EF. The very rare gilt piece was Unc. but it was never meant to circulate in the first place. Any Smith's Clock token in EF is very collectable and one in Choice AU, like this, is highly desirable. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Michael Brand Zeddies' Collection (Bowers & Merena, March 28, 1990, Lot 414), Horace Louis Philip Brand, Virgil M. Brand Collection.*



- 3168 New York. New York City. Smith's Clock Establishment. 1837. Low-138A, Rulau HT-317A. Copper, gilt. Rarity-7. About Uncirculated. Plain edge. 141.9 gns. 28.1 mm. Struck coin turn. Obverse type similar to Low-133, reverse to Low-136. Light brown with about 60-70% of the original gilding still remaining. Surfaces appear granular. Good strike. **Very rare**; there are few auction records for one of these, the most recent being the Ford Collection piece that had remarkably well preserved gilding.

*Ex Rossa & Tanenbaum on December 5, 1987.*

### Rare Low-139 S.S.B. Token



*2x photo*

- 3169 Unknown location. S.S.B. 1837. Low-139, Rulau HT-464. Brass. Rarity-6. Choice About Uncirculated. Plain edge. 37.9 gns. 19.5 mm. Reverse die alignment indeterminable. Obverse: SSB at top, 1837 at bottom. Reverse: large cruciform decoration in the center. Medium golden brassy yellow, quite nice in appearance. Surfaces typical for this issue. Some largely hidden old scratches. Typical strike. Very scarce, only advanced collections contain one. The piece compares very favorably to Ford's. Unknown issuer and location, its identity has not yielded to research in over a century.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3107).*

### Nice Low-140 Ezra Sweet Token



- 3170 New York. New York City. Ezra B. Sweet. Low-140, Rulau HT-334. Copper. Rarity-3. Uncirculated. Plain edge. 92.5 gns. 27.1 mm. Struck coin turn slightly offset left. Obverse: head of Liberty facing left, 13 stars around, 1837 below, LIBERTY on coronet. Reverse: EZRA B. SWEET No. 200 CANAL-STREET, NEW-YORK around STOVE & KITCHEN FURNITURE WAREHOUSE, TIN, COPPER, AND ZINC ROOFING. Even deep brown. Surfaces appear bright and somewhat reflective. Some light marks. Decent strike.

*Ex Robert Schuman on July 24, 1992, said ex Garrett.*

## Nice Low-141 Ezra Sweet Token



- 3171 New York. New York City. Ezra B. Sweet. Low-141, Rulau HT-335. Copper. Rarity-4. Uncirculated, claims to Choice. Plain edge. 146.8 gns. 28.5 mm. Struck coin turn slightly offset left. Obverse and reverse as the last, this variety struck on thicker, broader, and heavier flans. Lovely, rich chocolate brown on brightly reflective surfaces. Some tics. This is an attractive specimen.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 356).*

## An Attractive Low-142 Bergen Iron Works Token



- 3172 New Jersey. Lakewood. Bergen Iron Works. 1840. Low-142, Rulau HT-205. Copper. Rarity-4. Choice Uncirculated. Plain edge. 51.9 gns. 20.9 mm. Struck medal turn. Obverse: a displayed eagle, BERGEN IRON WORKS STORE around. Reverse: a billet in a Glory, BONE FIDEI SIGNUM around. Light golden brown with ample mint lustre showing pale red around the peripheries. Surfaces very lovely, smooth, hard and glossy for the issue. Sharply struck everywhere save the centers, as expected. The eagle's breast was too high directly opposite the clasped hands so neither part of the design received adequate metal from the planchet to fill out when these were struck. Remarkable condition for one of these little tokens. These were meant to circulate through the company's store and consequently almost all known are worn and lack most or all of their original lustre. Technically a grade match to the Ford specimen that we described at the time as one of the finest known. We could make a similar claim for this present piece, as well. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin and Antique Company, April 12, 1986, Lot 4565); earlier, ex Kimball Collection.*



- 3173 New Jersey. Lakewood. Bergen Iron Works. 1840. Low-143, Rulau HT-206. Copper. Rarity-4. About Uncirculated. Plain edge. 54.2 gns. 20.8 mm. Struck coin turn. Obverse and reverse types as the preceding but from different and not as skilled dies. Medium brown. Surfaces reflective and quite lustrous. Obverse die broken across. Centers soft due to obverse die failure.

*Ex Rossa & Tanenbaum on February 16, 1985.*



- 3174 New York. Troy. Bucklin's Book Keeping. [1835]. Low-145, Rulau HT-357A. Copper. Rarity-4. Choice Extremely Fine. Small, tight flan. Plain edge. 138.7 gns. 27.5 mm. Reverse set close to 9:00. Obverse: head of liberty left, TROY on coronet, unbroken circle of 14 stars around. Reverse: BUCKLIN'S BOOK KEEPING around a wreath of olive, WEST TROY within. Light brown. Rough and once cleaned, inclusions on obverse, struck through (or damaged at time of striking) on reverse. The Rulau Plate Token for the small diameter variety.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



- 3175 New York. Troy. Bucklin's Book Keeping. [1835]. Low-145, Rulau HT-357A. Copper. Rarity-2. Choice Very Fine. Small, tight flan. Plain edge. 137.8 gns. 27.8 mm. Reverse set close to 9:00. A second. Medium brown. Tooled and polished. Typical awful strike. This piece was not well catalogued the last time it appeared at auction.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 420), Horace Louis Philip Brand, Virgil M. Brand Collection.*

## ANDREW JACKSON, LL.D.

The degree of Doctor of Laws was conferred on Jackson by Harvard College in its June commencement 1833 during the president's stop in Boston while on a New England tour. When ex president John Quincy Adams asked Harvard's president if there were not some other way of honoring Jackson Harvard's reply was "Why no, as the people have twice decided that this man knows law enough to be their ruler, it is not for Harvard College to maintain that they are mistaken." President Adams later wrote in his diary that he "would not be present to witness [Harvard's] disgrace in conferring her highest literary honors upon a barbarian who could not write a sentence of grammar and hardly could spell his own name." As was the custom, the actual conferring of the degree was made in Latin, a language Jackson did not know, and the contrast between the buckskin commoner and the Brahmins of Boston society could not have been higher nor more speedily fastened upon by wits and commentators, particularly those bothered by Jackson's plain ways and his humble origins. The degree Jackson received, Doctor of Laws, was abbreviated then as now LL.D and quickly became the source of fun for the wags of the day. One comic offered a toast to Jackson during a Fourth of July dinner that went "To Andrew Jackson, In war a hero, in politics a statesman, in literature an LL.D and an A.S.S." The donkey on the token needs no further explanation. It was later adopted as the symbol of the Democratic Party, taking what had been a well publicized negative and by emphasizing the donkey's doggedness and strength turning it into a positive symbol.

Very Rare Low-146 Carpenter & Mosher Token  
A Thoroughly Acceptable Example



3176 New York. Troy. Carpenter & Mosher. [1835]. Low-146, Rulau HT-359. Copper. Rarity-7. Very Fine. Plain edge. 128.6 gns. 27.6 mm. Struck coin turn offset right. Obverse the die of the last, Bucklin's Book Keeping, with the die brake behind Liberty's head typically seen on that number. Reverse: CARPENTER & MOSHER 'RIVER' St. around the outside of a crude wreath of olive, DRY GOODS within. Light brown. Surfaces microgranular, some minor roughness. Very typical, abysmal strike on both sides. The obverse about as poorly struck as when used to make Bucklin's Book Keeping token, the die broken behind Liberty's head, the quality control about as absent as laudable, this piece

struck through on obverse with a depression between TR on the coronet. Reverse always soft at right but nicely here MOSHER is fully legible (it wasn't all there on the finest known \$35,000 hammer Ford specimen). The die work on this side is very crude and the cataloguer would not be surprised to learn that the reverse die of Low-145 had been planed down to make a surface suitable for engraving the reverse of Low-146. This number is **extremely rare**, more elusive than suggested by the Rulau reference and auction appearances are few and far between.

*Ex Byron White Collection via Rossa & Tanenbaum on December 12, 1989.*

## Very Presentable Low-147 Token

Sharp Carpenter &amp; Mosher



- 3177 New York. Troy. Carpenter & Mosher. [1835]. Low-147, Rulau HT-360. Copper. Rarity-7. Very Fine. Plain edge. 103.6 gns. 27.8 mm. Struck medal turn offset slightly left. Obverse the die of the last. Reverse the die of the last but now with 310 added below DRY GOODS in the center to give the number on River Street where the firm was located. Pale brown on both sides. Surfaces a bit granular with some very minor roughness. Well

struck, the obverse not so heavily broken as to obscure detail on that side, the reverse always a bit soft at upper right. There is actually some residual superficial flash in the fields in places that are quite unusual in such a poorly executed piece such as this. **Very rare** and undoubtedly one of the nicest we have seen.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



## Gilt Copper Low-148 T. Duseaman Token



- 3178 New Jersey. Belleville. T. Duseaman. [1837]. Low-148, Rulau HT-204. Copper. Rarity-1. Choice About Uncirculated. Plain edge. 172.6 gns. 28.0 mm. Struck medal turn. Eagle with naval shield, T.DUSEAMAN BUTCHER BELLEVILLE around. Reverse: the reverse of a Canadian bouquet sou token (Breton 670). Good, light brown color. Surfaces appear a bit rough principally due to the states of the dies, the obverse broken across, the reverse from rim to center and rusty to begin with. The only Hard Times era token combining dies from two different countries.

This particular token was to have been made to the order of Tobias D. Seaman, a butcher in Bellville. Apparently an error was made, and instead of T.D. SEAMAN, an irrelevant U was inserted, perhaps making it worthless except in combination with an old Canadian bouquet token die, simply to turn out a product that could be wholesaled as a token at a discount, probably to individuals other than Seaman. See Low-155 for the correct spelling.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 29, 1990, Lot 422), Horace Louis Philip Brand, Virgil M. Brand Collection.*

- 3179 New Jersey. Belleville. T. Duseaman. [1837]. Low-148, Rulau HT-204A. Copper, gilt. Rarity-7. About Uncirculated. Plain edge. 160.2 gns. 28.0 mm. Struck medal turn. Obverse and reverse as the preceding. Very nice light and faded gold on the surfaces, the rims darker and making a nice offset. Surfaces granular. Die states about as the preceding's, both dies quite broken. At least **very rare** and possibly extremely so. There are other Duseaman tokens out there that purport to be contemporaneously gilt but many don't look it. This one does and that makes it special.

*Ex Vlack, Krause Collections via Rossa & Tanenbaum on June 27, 1998. The consignors note that Steve Tanenbaum stated this was the "only genuine specimen seen."*

### Very Rare Low-149 Corporation of Philadelphia Token Among the Finest Seen



2x photo

- 3180 Pennsylvania. Philadelphia. Corporation of the City of Philadelphia. [1835-36]. Low-149, Rulau HT-413. Feuchtwanger's composition. Rarity-7. Extremely Fine, nearly Choice. Plain edge. 74.0 gns. 26.3 mm. Struck coin turn. Obverse: arms of the Corporation of the City of Philadelphia. Reverse: F.S. 50 CENTS within a wreath of olive. Pale silver gray, the color of a typical Feuchtwanger product. Surfaces just microgranular, some light tics, planchet flaws top of obverse. Usual obverse die state, broken from rim down to eagle, typical strike. **Very rare:** there are probably fewer than 10 of these enigmatic tokens surviving, today. No one still knows who F.S. was or why the city of Philadelphia saw fit to authorize (if it did) 50 Cent tokens. Without a doubt, this is **one of the finest known** of the handful of survivors, among which are numbered holed and damaged specimens. Notably, the Dice-Hicks example is finer than John Ford's was and he had the pick of the greatest collections dispersed over a period of nearly half a century.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

### Very Scarce Low-150 J. Gibbs Token



- 3181 New Jersey. Belleville. J. Gibbs. [1841]. Low-150, Rulau HT-202. Copper. Rarity-6. Choice Very Fine. Plain edge. 132.2 gns. 27.3 mm. Struck coin turn. Obverse the type of Low-66. Reverse: J. GIBBS MANUFACTURER around the top, BELLEVILLE at the bottom, OF MEDALS AND TOKENS & C. NJ. in the center. Deep brown. Rather rough and handled. Typical strike. A very scarce number and almost always found in grades like this or even lower.

*Ex Dr. Schuman on August 18, 1989; said ex Garrett.*

### Lovely Low-151 W. Gibbs Token The Oechsner-Griner Specimen



- 3182 New York. New York City. W. Gibbs. Low-151, Rulau HT-272. Copper. Rarity-6. Very Choice About Uncirculated. Plain edge. 141.4 gns. 27.5 mm. Struck medal turn. Obverse the die of Low-66. Reverse: W. GIBBS AGRICULTUREIST N.YORK around a bouquet like that found on the Canadian bouquet sou. Nice, deep brown. Surfaces quite remarkable for a token usually found in VF and lower grades (like Ford's, a VF piece that still hammered for \$475) with some brightness still remaining. Nice sharp strike in the centers. Quite scarce and underappreciated although the Rulau guide correctly notes its desirability in grades of VF and higher.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3112); Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 567).*

### Sharp Low-153 Abraham Riker Token



- 3183 New York. New York City. Abraham Riker. [1837]. Low-153, Rulau HT-305. Copper. Rarity-1. Uncirculated. Plain edge. 136.5 gns. 28.0 mm. Struck coin turn. Obverse: ABRAHAM RIKER around the top, a slipper, boot, shoe and No.131 DIVISION St. in the center, NEW YORK around the bottom. Reverse the type of Low-97. Five berries inside the reverse wreath, three outside. Very nice brown with traces of mint red. Surfaces appear smooth and hard. Very sharp strike with better detail than usually seen on these.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3113).*



- 3184 New York. New York City. Abraham Riker. [1837]. Low-154, Rulau HT-306. Copper. Rarity-3. Uncirculated. Plain edge. 141.7 gns. 28.0 mm. Struck coin turn. Obverse as the last. Reverse the type of Low-36. Six berries inside the wreath, two outside. Pleasing red and brown. Surfaces just microgranular. Good strike. The second variety of Riker's token, this muled with a different Not One Cent reverse.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 427), Horace Louis Philip Brand, Virgil M. Brand Collection.*

## A Remarkable Low-155 T.D. Seaman Token



2x photo

Remarkable Low-156 Starbuck & Son Token  
Among the Finest Seen

2x photo

- 3185 New Jersey. Belleville. T.D. Seaman. [1837]. Low-155, Rulau HT-204B. Copper. Rarity-5. Choice Uncirculated. Plain edge. 131.3 gns. 27.5 mm. Struck medal turn. Obverse: T.D. SEAMAN BUTCHER BELLEVILLE around a bouquet. Reverse the type of Low-66. Medium brown with some fading mint red on both sides. Remarkable surfaces, mostly smooth and hard with bright reflectivity. Sharp strike even given the broken state of the obverse. Somewhat scarce as a number but in this grade quite rare and certainly among the nicest we can remember handling. Far nicer than either of Ford's two best.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5422.*

- 3187 New York. Troy. N. Starbuck & Son.[1835]. Low-156, Rulau HT-366. Copper. Rarity-6. About Uncirculated. Plain edge. 131.5 gns. 28.1 mm. Struck offset from medal turn by 90° to the right. Obverse: Head of Liberty facing right, TROY on coronet, no stars under head. Reverse: MACHINE SHOP TURNING & BORING around a machine screw in the center, SCREWS FOR PAPER above, OIL & CIDER MILLS, &c. below. We described this piece back in 1988 as "About Uncirculated, flat strike on the high points of the screw as usual. A planchet defect at rim behind top of head, and some surface roughness as made. Parts of MACHINE weak as always. Medium reddish brown with pale blue overtones around the devices. Far cleaner surfaces than the Adams plate piece. Lustrous surfaces." This is a very scarce number in any grade but in AU, as here, highly desirable for the advanced collector. Starbuck could not have ordered too many of his tokens, a machine shop in Troy, New York probably didn't have a wide clientele, but those he did seem to have circulated quite successfully as almost all are heavily worn and show considerable signs of handling. The Ford specimen only just exceeded this in terms of grade and we called that piece possibly second finest known after the Steinberg token. If our judgment were correct the Dice-Hicks example would rank among the finest known of the number. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex our sale of the Herbert M. Oechsner Collection, September 8, 1988, Lot 571; earlier, ex Don Miller, George Tilden, and Robert Bird Collections.*



- 3186 New Jersey. Belleville. T.D. Seaman. [1837]. Low-155, Rulau HT-204B. Copper. Rarity-5. About Uncirculated. Plain edge. 138.6 gns. 27.5 mm. Struck medal turn. A second. Medium brown. Surfaces show signs of handling. Typical strike, the obverse die broken in several places. A somewhat scarce muling.

*Ex Dr. Schuman on August 18, 1989.*

**Legendary Low-157 N. Starbuck & Son Token**  
One of Just Two Known



3188 New York. Troy. N. Starbuck & Son.[1835]. Low-157, Rulau HT-367. Copper. Rarity-8. Very Good/Fine. Plain edge. 159.2 gns. 29.5 mm. Struck offset from coin turn by 80° to the right. Obverse: Head of Liberty facing right, TROY on coronet, 2 Stars Under Head. Reverse: MACHINE SHOP TURNING & BORING around a machine screw in the center, SCREWS FOR PAPER above, OIL & CIDER MILLS, &c. below (i.e., the die of the last). Pale brown on the obverse with a faint reddish tinge in the right field. Much deeper brown on the reverse. Obverse surface granular, reverse microgranular everywhere, rougher at upper right, short flaw under IN at the top. MILLS &c nearly effaced from the piece by a series of linear gouges done seemingly deliberately. This token has a story to tell about the firm that we may never

learn! Obverse very soft at left, some stars there obscure. Two all important diagnostic stars under Liberty's head clear and bold. Reverse dished at upper right (opposite the soft area on the obverse), the rim seeming to have wrapped around the die edge, there, tops of MACHINE SHOP faint or indistinct. **Extremely rare:** one of only two known (Rulau: "2 pcs. confirmed.") and the Rulau Plate Specimen for the variety. There actually was no Low-157 in the celebrated Ford Collection, a statement that needs no elaboration when stating how rare this token is. One of the first run highlights of the Dice-Hicks collection and a token to be talked about for years to come.

*Ex Fauver Collections (Presidential Coin & Antique Company, July 15, 2006, Lot 27); earlier, ex Virgil M. Brand Collection.*

**Extremely Rare Low-158 1843 A. Loomis Token**



2x photo

3189 Ohio. Cleveland. A. Loomis. 1843. Low-158, Rulau HT-377. Copper. Rarity-7. Fine. Plain edge. 131.0 gns. 28.2 mm. Struck medal turn. Obverse: federal style eagle facing left, coiled serpent in its beak, each talon grasping a single arrow, A. LOOMIS CLEVELAND OHIO around. Reverse: DEALER IN GROCERIES LIQUORS around WINES & C. NO. 34 MERWIN ST 1843, serpent to right. Pale gray brown. Surfaces a bit granular and rough looking. Preferentially worn at base of obverse and reverse probably due to the strike. **Extremely rare:** there may be as few as 12 of these known, none of which are in pristine high grade. In his Charles Litman sale catalogue, our friend Joe Levine listed auction appearances of only eight different specimens, the present example being his no. 6.

*Ex Presidential Coin & Antique Company's sale of June 24, 1989, Lot 6.*

Legendary Low-160 1843 A. Loomis Token  
The Unique Double Struck HT-379B



3190 Ohio. Cleveland. A. Loomis. 1843. Low-160, Rulau HT-379B. Copper. Rarity-7+ for the issuer. R-9 (unique) for the variety. Plain edge. 129.1 gns. 28.0 mm. Struck medal turn (second strike). Obverse: federal style eagle facing left, no coiled serpent in its beak (unlike the previous Low-158), each talon grasping a single arrow, A. LOOMIS CLEVELAND OHIO around. Reverse: DEALER IN GROCERIES LIQUORS around WINES & C. NO. 34 MERWIN ST 1843, serpent to right. Pale brown with a touch of gray. Surfaces granular, some light pitting, edge dent base of obverse. Struck from a broken reverse with failure evident at base of this side obscuring some parts of the legend. Poor planchet, flawed at lower right obverse near rim. Holed. **Extremely rare** as a

type, Joe Levine noted only five different specimens of this Loomis issue in his cataloguing the last time this particular specimen appeared at auction. Of that small number the second known error variety, the triple struck specimen on a large cent planchet, is permanently impounded in the ANA Museum. The present example is **unique** as a variety, the sole known double strike error yet recorded and the only error variety of the token available for sale. This piece was Henry Miller's and when Tom Elder catalogued it in 1916 he also thought it was unique. We concur with our elders.

*Ex Presidential Coin & Antique Company's Sale 65 (March 20, 1999, Lot 84); earlier, ex Henry Miller Collection (Elder, March 11, 1916), Dr. George Hettrich Collection.*

**Extremely Rare Low-161 Cochran Token**  
**One of Just Three Traced**



- 3191 New York. Batavia. J. Cochran. 1844. Low-161, Rulau HT-211. Copper. Rarity-8. About Fine. Plain edge. 146.4 gns. 27.9 mm. **Struck coin turn offset slightly left.** Obverse: A head of liberty facing left, J. COCHRAN BELLFOUNDER BATAVIA around. Reverse: AN ARMY FOR DEFENSE around a continuous wreath of olive, NOT ONE CENT FOR TRIBUTE within, 1844 below. Mostly brown with areas of very pale brassy yellow in the upper right quadrant of the obverse. Surfaces quite rough, granular, unprepossessing. Obverse possibly filed in the center and at right. Reverse rim damaged at upper right. Types clear, parts of legends illegible. **Extremely rare:** only three specimens have been traced by our efforts (Joe Levine reports a fourth), including this;

Ford:302 (ungraded but better preserved than this one); Long Island Collection ex Don Miller. The present specimen is listed twice in the Rulau reference, once called fine ex Steinberg and again called about Fine. Since its earliest known appearance in 1910 this specimen has been sold publicly only four times.

James H. Cochran held forth on Bank Street in Batavia, where his products were turned out. Dated 1844, this particular piece defines the tail end of the numismatic definition of "Hard Times tokens."

*Ex Robert Marcus Collection (Presidential Coin & Antique Company, December 1, 2001, Lot 341), Steinberg Collection, Presidential's Sale 41, Virgil M. Brand Collection, Emmanuel Wertman Collection (Henry Chapman, December 10, 1910, Lot 651).*



- 3192 **Martin van Buren. 1840. Low-162, Rulau HT-77B, DeW. MVB 1840-8. Copper, gilt. Rarity-5. About Uncirculated. Plain edge. 76.3 gns. 23.7 mm. Struck medal turn.** Obverse: Van Buren's bust right, victor's olive wreath below, M. VAN BUREN above head, within a circle of 26 small stars. Reverse: INDEPENDENT TREASURY JULY 4. 1840 around a federal style eagle. Brown with gilding remaining around the obverse rim and across much of the reverse surfaces. Surfaces granular, some light marks, holed as always. Typical strike.

*Ex Rossa & Tanenbaum on February 11, 1989.*



- 3193 **Martin van Buren. 1840. Low-162, Rulau HT-77B, DeW. MVB 1840-8. Copper, gilt. Rarity-5. Extremely Fine. Plain edge. 69.6 gns. 23.7 mm. Struck medal turn.** A second. Much like the last, the fields are mostly brown while the protected areas still show some gilding. Rulau correctly notes that this number doesn't seem to survive in Uncirculated condition. This appears to have been the "discovery" specimen that led Russ Rulau to list the piece in gilt copper for the first time.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 87); earlier, the same firm's 51st sale (December 14, 1991, Lot 21).*



- 3194 **New Jersey. Allaire. Howell Works Garden. Low-163, Rulau HT-201. Copper. Rarity-3. Very Fine to Extremely Fine. Plain edge. 127.0 gns. 26.5 mm. Struck medal turn.** Obverse: a rose around which HOWELL WORKS GARDEN. Reverse: TOKEN. Good, even brown. Surfaces somewhat granular, some light pitting. Typical strike, center of reverse failing. This is a strong grade for one of these, the number rarely comes better than Very Fine.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4539).*



- 3195 **Massachusetts. Attleboro. S.B. Schenck. 1834. Low-164, Rulau HT-151 & 159. Copper. Rarity-2. Uncirculated. Plain edge. 174.8 gns. 28.4 mm. Struck coin turn.** Obverse the die of Low-83. Reverse the die of Low-80. Lustrous brown with faint traces of mint red. Surfaces smooth and hard. Sharp strike. Rulau HT-151 and 159 are the same token listed under the two names appearing thereon.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5432.*



- 3196 **Massachusetts. Attleboro. H.M. & E. I. Richards. 1834. Low-164, Rulau HT-151 & 159. Copper. Rarity-2. Extremely Fine. Plain edge. 169.7 gns. 28.4 mm. Struck coin turn.** Obverse the die of Low-83. Reverse the die of Low-80. Light brown, once cleaned. Surfaces microgranular, some light marks. Good strike. Rulau HT-151 and 159 are the same token listed under the two names appearing thereon.

*Ex Michael Brand Zeddies Collection (Bowers & Merena, March 28, 1990, Lot 432), Horace Louis Philip Brand, Virgil M. Brand Collection.*

## THE CONSTITUTION AS I UNDERSTAND IT

Jackson's opinion of government, the constitution, and the separation of powers is neatly summed up in the words of a speech he gave against renewal of the charter of the Second Bank of the United States. Jackson stated "The Congress, the Executive, and the [Supreme] Court must each for itself be guided by its own opinion of the Constitution. Each public officer who takes an oath to support the Constitution swears that he will support it as he understands it, and not as it is understood by others...The opinion of judges has no more authority over Congress than the opinion of Congress has over the judges, and on that point the President is independent of both."

Extremely Rare Low-165  
White Metal Scowling Head Jackson



- 3197 Andrew Jackson. Scowling Head. [1832]. Low-165, Rulau HT-2A, DeW. AJACK 1832-1. White metal. Rarity-7+. Technically Very Fine. Reeded edge. 96.0 gns. 27.1 mm. Struck medal turn. From the dies of Low-1 but struck in white metal and discovered after Low's catalogue was first assembled in 1899, accounting for the later number. Pale silver gray. Surfaces quite rough in places especially on the back. Area of tooling at middle right of the reverse rim. Struck on an imperfectly prepared planchet, the

flan cracked diagonally up from center of obverse, laminated there, to rim at about 1:30. Another lamination affects the point of Jackson's bust and runs across to the rim at 5:00. **Extremely rare:** it appears there may be five or six of these in existence. Ford:306 is the finest the cataloguer has seen. The present piece was, at one time, the Rulau plate example.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

Finest Known Low-166 Small Head Jackson Token  
Significant Opportunity for a Specialist



- 3198 Andrew Jackson. Small Head. [1832]. Low-166, Rulau HT-1A. Brass. Rarity-7+. Choice About Uncirculated. Reeded (engrailed diagonally) edge. 87.2 gns. 27.2 mm. Struck medal turn. Obverse: Andrew Jackson's small head bust facing right, ANDREW JACKSON around. Reverse: a continuous wreath within which THE UNION MUST AND SHALL BE PRESERVED, THE BACK MUST PERISH around. Mostly light golden brass in color with a redder area on the front, the reverse scheme more variegated. Surfaces microgranular, rough in the right obverse field, some pitting there and on Jackson's cheek. Center of obverse well struck, center of reverse softer. **The finest known:** far nicer than the Ford specimen that was heavily

worn, the cleaned and broken Steinberg piece, and the holed example in Presidential's December, 2001 auction. **Extremely rare:** there is only a handful of these known including this, one ex-Steinberg, one ex-Krause, the ex-Ford specimen, and the last, the one in the noted Long Island Collection ex Don Miller's collection. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Rossa & Tanenbaum, Superior Galleries' sale of October 1, 2000, Lot 1117A via Joe Levine.*

## Extremely Rare Low-168 Running Boar



3199 **Running Boar. 1834. Low-168, Rulau HT-3. Copper. Rarity-7+.** **Extremely Fine.** Plain edge. 165.2 gns. 28.6 mm. **Struck coin turn.** From the dies of Low-11 but struck in copper and added to the Low catalogue before the Supplement was completed in 1906. Apparently the handful discovered over the years since have mostly traded by hand since there are few auction records for this number. Dark brown most everywhere and save a touch

of pale red on the ground over which the boar runs. Surfaces appear smooth and hard, have been buffed. Two or three round field digs in the right side of the reverse, two important. Well struck. **Extremely rare:** we know of only four of these in all.

*Ex our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 308); earlier, ex New Netherlands 45th Sale (April 22, 1955), F.C.C. Boyd Collection.*

Extremely Rare HT-29A Seward Token  
Small Planchet Low-169



3200 William H. Seward. [1834]. Low-169A, Rulau HT-29A. Brass. Rarity-7+. About Uncirculated. Plain edge. 81.6 gns. 26.9 mm. **Struck coin turn.** From the dies of Low-169 (the obverse of Low-15, reverse of Low 16) but struck in brass. Low did not distinguish planchet sizes although Rulau has, listing the larger 28 mm diameter pieces as HT-29 and assigning Low-169 to the number, reserving HT-29A for the smaller 27 mm diameter pieces and giving the designation Low-169A

to those. Lovely, even and rich yellow gold in color. Surfaces appear smooth and hard to the naked eye, some light flecks and a toning line in the left obverse field. Typical strike. **Extremely rare** and in fact, missing from the Ford Collection in either size. **One of the finest seen**, superior to the next, for example.

*Ex Chet Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

Second Extremely Rare HT-29A Seward Token  
Small Planchet Low-169



3201 William H. Seward. [1834]. Low-169A, Rulau HT-29A. Brass. Rarity-7+. Extremely Fine. Plain edge. 83.8 gns. 27.0 mm. **Struck coin turn.** A second. Nice, iridescent pale brassy gold in color. Surfaces appear smooth and hard to the unaided eye. Typical

strike. **Extremely rare:** and in fact, missing from the Ford Collection in either size.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5437.*

Extremely Rare Low-170 Not One Cent  
One of Three Known



- 3202 Not One Cent. 1837. Low-170, Rulau HT-43. Copper. Rarity-8. Extremely Fine. Plain edge. 154.6 gns. 27.8 mm. Struck coin turn. Obverse the die of Low-114, J.H. Dayton. Reverse: continuous olive wreath, five berries inside and five out, MILLIONS FOR DEFENCE around, NOT ONE CENT FOR TRIBUTE within. Rich, dark coppery brown fields, somewhat lighter on portions of the highest points on each side. Surfaces only microgranular. Obverse gouged in field before face, reverse dig within wreath.

Well struck both sides. **Extremely rare:** one of just three specimens known. The last one sold was Ford's, Lot 309. Before that, this piece crossed the block in 2001 but before that nothing after Tom Elder's March, 1905 sale, showing how rare the number is and how infrequently an example shows up for sale.

*Ex Robert Marcus Collection sale (Presidential Coin & Antique Company, December 1, 2001, Lot 343).*



- 3203 I Take the Responsibility. [1833]. Low-171, Rulau HT-70A, DeW. CE 1834-16. Copper, gilt. Rarity-3. Uncirculated. Plain edge. 168.4 gns. 29.0 mm. Struck coin turn. Obverse: President Andrew Jackson, armed with a sabre and holding a money bag, standing inside a strong box. I TAKE THE RESPONSIBILITY around. Reverse: a donkey standing left, LL.D on its flank, ROMAN FIRMNESS above, VETO below, THE CONSTITUTION AS I UNDERSTAND IT around. Lovely bright gold in color with full gilding and bright surface flash. Surfaces smooth and hard with full gloss, some

hairlines. Sharply struck. These appear to have been coined on planchets that had already been gilt, resulting in a superior strike with many interior details retaining their gilding even on EF specimens. A good example of this early political satirical token. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin and Antique Company, April 12, 1986, Lot 4518).*

## Gorgeous Low-172 Van Buren Token



- 3204 Martin Van Buren. [1840]. Low-172, Rulau HT-75A, DeW. MVB 1840-6. Brass. Choice Uncirculated. Rarity-3. Plain edge. 113.4 gns. 28.3 mm. Struck medal turn. From the dies of Low-56 but struck in brass. Gorgeous, bright and reflective yellow gold surfaces with traces of iridescence on both sides. Well struck on a smooth and hard flan. Holed as usual. A rather nice piece surprisingly unappreciated by the last Stack's catalogue to describe it. Not particularly rare but one of the nicest of the number seen.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 576); earlier, ex Miller and Tilden Collections.*

## Super Sharp Low-175 Gustin &amp; Blake Token



2x photo

Remarkable Low-176 Gustin & Blake Token  
With Some Mint Color

2x photo

- 3205 Vermont. Chelsea. Gustin & Blake. 1835. Low-175, Rulau HT-433. Copper. Rarity-5. Very Fine/Extremely Fine. Plain edge. 100.3 gns. 28.1 mm. Struck about medal turn. Obverse: GUSTIN & BLAKE around TIN COPPER & SHEET IRON WORKERS - CHELSEA V.T. Reverse: STOVES & TINWARE above a tinpot, 1835 below. Deep coppery brown on both sides. Surfaces typical for one of these, granular with some roughness apparent under magnification. Reverse scratched in the field like the Ford example. Exceptionally sharp strike with detail essentially never seen on these, including the tiny & in the center of the reverse and the peripheral stars on that side. Definitely a piece for the advanced collector.

This was a partnership with Sebree Gustin and Amos Blake, who were tinsmiths and metalworkers in Chelsea, Vermont, for a short period of time. This is the only piece from the Hard Times era associated with the state of Vermont, and no Civil War tokens (circa 1861-1865) are known at all from this state.

*Ex Charles Litman Collection (Presidential Coin & Antique Company, December 6, 2003, Lot 119).*

- 3206 Vermont. Chelsea. Gustin & Blake. 1835. Low-176, Rulau HT-434. Copper. Rarity-5. Choice About Uncirculated. Plain edge. 123.3 gns. 28.1 mm. Second strike coin axis slightly offset left. From the dies of the Low-175 but with minor modifications. A remarkable example that still preserves some mint red color in the areas adjacent to much of the reverse and some of the obverse lettering. This is almost unheard of on one of these particularly crude tokens. Rotated shift double struck as Ford's was, ghosts of the first strike visible in the roughness of the obverse fields. Deep brown most everywhere, surfaces granular and rough as noted, sharply struck as expected from a double struck specimen. **One of the finest known** of this popular three merchant state.

*Ex Lionel Ruddick Collection (Bowers & Merena, November 6, 1989, Lot 3135).*

Silvered Low-176A Gustin & Blake Token  
Possibly Unique Variety



- 3207 Vermont. Chelsea. Gustin & Blake. 1835. Low-176A, Rulau HT-434A. Copper, silvered. Rarity-7. Very Fine/Extremely Fine. Plain edge. 124.2 gns. 28.3 mm. Struck offset from medal turn by about 90°. From the dies of the last with some minor modifications. Nice, even gray. Good surfaces, superior strike for one of these. Described further by our good friend Joe Levine as "The tops of the letters of GUSTIN & BLAKE are weak as well as the first three stars along the right side. However, the interior inscription is bold and VT can be seen in its entirety. On the reverse all the inscriptions and devices are clear and legible except for the last three stars on the right. The S of STOVES is present as well as the 1835 date at bottom. Even more impressive, however, is the fact that this token was struck on an almost defect-free planchet." **Extremely rare** and quite possibly unique. We haven't heard of another even though the HT book only rates this at R-7. The Ford Collection had four Gustin & Blake tokens

but none was silvered like this. Joe Levine stated at the time he offered this piece "This is the first time we have offered a silvered example of Low 176A. We know of no other!" This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

The pot on the reverse of the Gustin & Blake token is commonly called a teapot but it looks a lot more like a contemporary coffee pot. The obverse die is obviously much better designed and executed than the reverse, which actually had to be strengthened at one point. It is possible that the obverse was ordered from a workshop and the reverse made by Gustin & Blake, themselves.

*Ex Charles Litman Collection (Presidential Coin & Antique Company, December 6, 2003, Lot 121.*

## Unique Low-179 Feuchtwanger Trial



2x photo

- 3208 New York. New York City. Dr. Lewis Feuchtwanger. 1837. Low-179, Rulau HT-264, Miller NY-243. Copper. Unique. Very Fine. Plain edge. 136.6 gns. 24.8 mm. Struck about coin turn. From the dies of Low-118, Feuchtwanger's 3 Cent token, but struck in copper as a trial of the dies. This piece was first offered for public auction sale in 1890 when it appeared in the Lorin Parmelee sale. Low must have seen it then but left it out of the first run through of Hard Times Tokens, adding it later before 1906. He wrote at the time "Struck in copper. This piece appeared in the Parmelee sale. I have never learned of it elsewhere." Both sides are deep brown. The surfaces are quite rough in places. The thick planchet was far too small for the dies and portions of the design on each side run off the edge. Holed at the top for suspension. From Parmelee it went to the Morris, Dr. French, Hetrich, and Don Miller Collections, from whence it was sold by Mr. Ford to F.C.C. Boyd.

*From our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 321); earlier, as noted.*

## Rulau Plate HT-267 Feuchtwanger Three Cent Token



2x photo

- 3209 New York. New York City. Dr. Lewis Feuchtwanger. 1864. Low-179A, Rulau HT-267. Feuchtwanger's composition. Rarity-6. Choice Uncirculated. Reeded edge. 64.0 gns. 24.6 mm. Struck coin turn. Obverse: a displayed eagle, serpent in talons, 1864, below. Reverse: FEUCHTWANGER'S COMPOSITION around an oak wreath, 3 at opening, THREE CENTS within. Mostly pale silver gray. Surfaces brightly reflective and at least semi-prooflike. Sharply struck. A very scarce number made even more desirable by being the **Rulau Plate Token**.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

## Lovely Little Low-180 Bergen Iron Works Token



- 3210 New Jersey. Lakewood. Bergen Iron Works. 1840. Low-180, Rulau HT-205A. Copper. Rarity-4. Choice Uncirculated. Plain edge. 51.4 gns. 20.8 mm. Struck medal turn. From the dies of Low-142 but struck in copper. Lovely rich red and brown on both sides. Good, smooth and hard surfaces with considerable mint lustre remaining. Typical strike, center of reverse soft. A very nice example of this well designed and period feeling token, like Ford's far above average.

*Ex Ebenezer Saunders Collection (Bowers & Merena, November 9, 1987, Lot 4197).*

## Superior Low-181 Bender Token



2x photo

- 3211 Pennsylvania. Philadelphia. Charles W. Bender. 1824. Low-181, Rulau HT-399. White metal similar to Feuchtwanger's composition. Rarity-6. Choice Extremely Fine. Plain edge. 19.2 gns. 15.9 mm. Uniface. Obverse: C-W-B 1824 in the angles of a star in the center of which is a tiny eagle. Pale silver gray on both sides. Obverse off center as Benders usually seem to be. Very scarce. From the Ford Collection, the auction flip missing, the piece once slabbed as MS-64 by NGC.

*From our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 325 by plate match).*

## Centered Strike Low-181 Bender Token



2x photo

- 3212 Pennsylvania. Philadelphia. Charles W. Bender. 1824. Low-181, Rulau HT-399. White metal similar to Feuchtwanger's composition. Rarity-6. Extremely Fine. Plain edge. 18.6 gns. 15.7 mm. Uniface. A second but remarkably, one fully centered on the obverse with all design details and the outer beaded border fully on flan and struck up. This is essentially unheard of in Bender tokens and is worthy of a substantial premium accordingly. Both sides are pale silver gray. Short planchet break hidden on the back.

*Ex Presidential Coin & Antique Company's Sale 41 (December 6, 1986, Lot 14).*

Extremely Rare Low-182 Silver Bender Token  
The Miller-Ford Specimen

- 3213 Pennsylvania. Philadelphia. C.W. Bender. 1842. Low-182, Rulau HT-399A. Silver. Rarity-8. Extremely Fine. Plain edge. 6.1 gns. 15.2 mm. Uniface. Obverse: Around a central five pointed star with a federal eagle in its center C W B 18 42 [upside down]. Reverse: blank, parts of the obverse design details show through the thin planchet. Nice, rich silver gray toning. Uniface, this seems to be the way Bender wanted his tokens to be, all the L.181's (same type as this but struck in German silver) are also uniface. **Extremely rare:** we have found only four auction appearances

of this number since 1900, the present offering and the Ford Collection sale (same token) being two of those records. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*From our sale of the celebrated John J. Ford, Jr. Collection Part IV (June 23, 2004, Lot 328), Don Miller Collection, our NENA Convention sale (October 9, 1954, Lot 930).*



- 3214 Pennsylvania. Philadelphia. Charles W. Bender's Eating Saloon. Low-182A, Rulau HT-389. Brass. Rarity-7. Extremely Fine. Plain edge. 105.9 gns. 26.1 mm. Struck coin turn. Obverse: incuse BENDER'S EATING SALOON around S.E. COR 3d. & CHESNUT, PHILA in the center. Reverse: GOOD FOR around the top, 19 in the center, CENTS below. Yellow brass in color. These Good-Fors from Bender's establishment are all very scarce to rare.

*Ex Charles Litman Collection (Presidential Coin & Antique Company, December 6, 2003, Lot 124).*



- 3215 Martin Van Buren. 1840. Low-183, Rulau HT-77A, DeW. MVB 1840-8. Brass. Rarity-6. Extremely Fine. Plain edge. 76.3 gns. 23.5 mm. Struck medal turn. From then dies of Low-162 but struck in brass. Deep brassy golden brown. Surfaces hard, scratched on both sides. Well struck. Holed as always. This is the rare Van Buren, with the eagle reverse.

*Ex Herbert M. Oechsner Collection (Stack's, September 8, 1988, Lot 581); earlier, ex Miller, Tilden Collections.*

### Extremely Rare Gilt Copper Van Buren With Eagle Reverse



- 3216 Martin Van Buren. 1840. Low-183A, Rulau HT-77B. Copper, gilt. Rarity-8. Choice About Uncirculated. Plain edge. 69.5 gns. 23.8 mm. Struck medal turn. Same dies as the last, with the desirable eagle reverse, struck on a copper flan that had been gilded before striking. Somewhat dark on the high points where gilding has worn away or did not survive the force of the strike, brighter yellow gold color in the fields and recesses. Some gilding still adheres to the edge. Surfaces rough in places especially below the eagle on the back. Firm strike. **Extremely rare:** this variety not discovered by Low and not included among John Ford's holdings.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3217 Martin van Buren. [1836]. Low-190, Rulau HT-78. Brass, gilt. Rarity-4. About Uncirculated. Plain edge. 98.7 gns. 25.6 mm. Struck medal turn. Pale yellow gold in color most everywhere, the gilding still mostly present, just the very highest portions worn to the underlying brass. Holed as usual. The reverse of this piece was plated in the 2001 9th edition of Rulau's text.

Starting here the collector enters the world of tokens believed or known to have been struck just before, during, and shortly after the Hard Times Tokens era. These numbers were unknown to Low or not included by him in his 1906 Supplement to his earlier catalogue of such tokens. They have been avidly collected since the early years of the last century and collectors demand has led to the creation of Low numbers for them, even though such numbers are not to be found in Low's catalogue. Today, collectors list them by both Low and Rulau HT numbers, the latter taking some precedence as they are more appropriate to what are additions to Low's corpus. The cataloguer has listed them by the "Low" number as with the earlier pieces for ease of finding, always recognizing that from "Low-190" on he is in waters now charted for him by Russ Rulau and his associates.

*Ex Chester Krause Collection via Rossa & Tannenbaum, June 27, 1998.*



- 3218 Martin van Buren. [1836]. Low-190, Rulau HT-78. Brass, gilt. Rarity-4. Extremely Fine/About Uncirculated. Plain edge. 102.3 gns. 25.7 mm. Struck medal turn. A second example. This one has a bit brighter appearance overall and a sharp reverse with the agricultural tools on the ground outside the temple fully visible. Holed as expected. These brass tokens are easily taken for gilt brass and sometimes gilt copper.

*Ex Presidential Coin & Antique Company's sale of June 14, 1986, Lot 14.*



- 3219 Henry Clay. [1840]. Low-192, Rulau HT-79. Copper. Rarity-2. Choice Uncirculated. Plain edge. 109.2 gns. 27.3 mm. Struck medal turn. Lovely, rich brown with tinges of mint red around the protected areas of both sides. Gorgeous satiny surfaces. Typical strike, WE is almost always partially or wholly soft even on outstanding specimens like this one.

*Ex Presidential Coin & Antique Company's sale of March 20, 1999, Lot 95.*



- 3220 Henry Clay. [1840]. Low-192, Rulau HT-79. Copper. Rarity-2. About Uncirculated. Plain edge. 110.5 gns. 27.1 mm. Struck medal turn. A second. Very nice deep chocolate brown on both sides. Surfaces bright with some residual reflectivity. Well centered and struck.

*Ex Presidential Coin & Antique Company's sale 41 (December 6, 1986, Lot 15).*



- 3221 Henry Clay. [1840]. Low-193, Rulau HT-79A. Brass. Rarity-3. Choice About Uncirculated. Plain edge. 105.5 gns. 27.6 mm. Struck medal turn. Rather pretty medium golden brass color with hints of iridescence on the high points. Surfaces a bit granular in places, center of reverse particularly. Typical strike, these dies were both sinking in their centers and whatever damaged them happened early on as they are just about always found with the centers bulging and WE on the back soft.

*Ex Jerome Griner Collection (Bowers & Merena, March 29, 1989, Lot 3123).*

### Extremely Rare HT-79B Henry Clay Struck In Brass, Gilt



- 3222 Henry Clay. [1840]. Low-193A, Rulau HT-79B. Brass, gilt. Rarity-8. About Uncirculated. Plain edge. 113.5 gns. 27.3 mm. Struck medal turn. Bright yellow gold in color most everywhere. Surfaces a trifle rough in appearance, the piece having been gilt after striking. Well made and struck. **Extremely rare.**

*Ex Presidential Coin & Antique company's Sale 51 (December 14, 1991, Lot 24).*



- 3223 Beehive. 1838. Low-194, Rulau HT-83. Brass. Rarity-4. Uncirculated. Plain edge. 133.6 gns. 28.2 mm. Struck coin turn. Nice, deeply toned brassy golden brown. Surfaces mostly smooth and hard with some light reflectivity. Well struck, especially on the reverse.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 592).*



- 3224 Beehive. 1838. Low-194, Rulau HT-83. Brass. Rarity-4. Very Fine. Plain edge. 128.5 gns. 28.3 mm. Struck coin turn. A second example and this one the Rulau Plate Specimen. Deep brassy golden brown. Surfaces a bit rough in places, some light marks. Softly struck on the reverse.

*Ex Chet Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3225 New York. New York City. Atwood's Railroad Hotel. Three Cents. [1835-38]. Low-201, Rulau HT-221. Copper. Rarity-7. Uncirculated. Reeded edge. 64.7 gns. 25.4 mm. Struck medal turn. Deep brown. Surfaces a trifle microgranular. Sharply struck. An outstanding example of this **very rare** good for.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4583).*

### Very Rare HT-227 Bale & Smith Token New York City Die Engravers



2x photo

- 3226 New York. New York City. Bale & Smith. [1835-38]. Low-207, Rulau HT-227. Copper. Rarity-7. Very Fine. Reeded edge. 81.5 gns. 24.8 mm. Struck medal turn. Dark copper brown. Surfaces quite rough and granular. Apparently well struck. A **very rare** token missing from such notable past sales as Zeddies, Leidman, Griner, and Ruddick.

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2289.*



- 3227 Pennsylvania. Philadelphia. Bender's Eating Saloon. 6 1/4. [1837-44]. Low-211, Rulau HT-386. Brass. Rarity-7. About Uncirculated. Plain edge. 109.3 gns. 26.1 mm. Punched coin turn. Nice, toned iridescent brassy gold in color. Front a bit rough, some scratches this side. Reverse harder and smoother. Well struck on each side.

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003; earlier, ex Fuld, Weiners March 1, 1955 per our consignors.*



- 3228 Pennsylvania. Philadelphia. Bender's Eating Saloon. 6 1/4. [1837-44]. Low-211A, Rulau HT-386A. White metal. Rarity-9. Very Good/Fine. Plain edge. 93.8 gns. 26.7 mm. Punched medal turn. Pale gray. Surfaces a trifle granular in places. Strike a bit soft on the crossbar of the reverse fraction, across much of the obverse. Apparently **unique**, the fraction listed by Rulau but only in brass.

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003.*



- 3229 Pennsylvania. Philadelphia. Bender's Eating Saloon. 13 Cents. [1837-44]. Low-212A, Rulau HT-388. Brass. Rarity-7. About Uncirculated. Plain edge. 102.7 gns. 26.2 mm. Punched medal turn. Bright brassy yellow most everywhere save for the center of the obverse. Surfaces a bit granular as if the piece had been gilt. Well struck with all punches well on flan, GOOD FOR logotype doubled. **Very rare.**

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003.*



- 3230 Pennsylvania. Philadelphia. Bender's Eating Saloon. 22. [1837-44]. Low-213, Rulau HT-390. Brass. Rarity-7. About Uncirculated. Plain edge. 105.6 gns. 26.3 mm. Punched medal turn. Very nice rich toned brassy gold in color. Surfaces mostly hard, some minor microgranularity. Well struck **Very rare.**

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003.*

### Extremely Rare Bender's 25 Cents



- 3231 Pennsylvania. Philadelphia. Bender's Eating Saloon. 25 Cents. [1837-44]. Low-214, Rulau HT-391. Brass. Rarity-8. About Uncirculated. Plain edge. 120.9 gns. 27.8 mm. Punched coin turn. Dark brassy brown. Surfaces hard, obverse scratched, reverse with doubled and stray design details. Well struck on both sides, a fresh looking token. **Extremely rare and the Rulau Plate Specimen.**

*Ex Bowers & Merena's sale of March 24, 2000, Lot 1157.*

### Extremely Rare Error Bender's 25 Cents

25/55 CENTS



- 3232 Pennsylvania. Philadelphia. Bender's Eating Saloon. Error 25 Cents. [1837-44]. Low-214A, Rulau HT-391A. Brass. Rarity-9. About Uncirculated. Plain edge. 103.0 gns. 26.2 mm. Punched medal turn. Fairly bright medium brassy yellow with some streaking. Surfaces mostly hard. Well struck. **Error 2/5 in denomination**, originally punched as 55 Cents, later corrected by overpunching a 2 atop the erroneous first 5. **Unlisted in Rulau.**

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003.*



- 3233 Pennsylvania. Philadelphia. Bender's Eating Saloon. 34. [1837-44]. Low-215, Rulau HT-392. Brass. Rarity-7. Choice About Uncirculated. Plain edge. 109.6 gns. 26.2 mm. Punched medal turn. Iridescent bright brassy yellow gold in color. Surfaces hard. Well struck, all punches up. **Very rare.**

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003.*



- 3234 Pennsylvania. Philadelphia. Bender's Eating Saloon. 38 Cents. [1837-44]. Low-217, Rulau HT-394. Brass. Rarity-7. About Uncirculated. Plain edge. 109.7 gns. 26.1 mm. Punched medal turn. Deep brassy yellow gold color. Surfaces hard. Well struck. **Very rare.**

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003.*



- 3235 Pennsylvania. Philadelphia. Bender's Eating Saloon. 44. [1837-44]. Low-218, Rulau HT-395. Brass. Rarity-7. About Uncirculated. Plain edge. 107.6 gns. 26.2 mm. Punched medal turn. Rich brassy yellow gold color. Surfaces hard. Tiny rim clip. Well struck, all punches up. **Very rare.**

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003.*



- 3236 Pennsylvania. Philadelphia. Bender's Eating Saloon. 62 1/2. [1837-44]. Low-219, Rulau HT-396. Brass. Rarity-8. About Uncirculated. Plain edge. 110.3 gns. 26.2 mm. Punched coin turn. Deep brassy brown. Some minor granularity. Well struck. An **extremely rare** numerical designation.

This and the preceding eight lots represent perhaps the largest offering of these Bender's Eating Saloon numerically designated and Good Fors to appear at public auction sale.

*Ex Ray Byrne Collection via Steve Tanenbaum on August 29, 2003.*

### Unique Bender's Card

On an 1802 Large Cent



2x photo

- 3237 Pennsylvania. Philadelphia. Bender's Eating Saloon. [1837]. Low-219S, Rulau HT-397. Rarity-9. **Very Good**. 150.1 gns. 28.3 mm. The unique Bender's card for his Eating Saloon counterstamped on the obverse of an 1802 large cent, aligned so that the message is right way up when the cent is rotated right a quarter turn. Counterstamp Very Good to Fine, some letters weak; host coin rough Very Good. **Unique, the Rulau Plate Specimen** and given a Rarity-9 rating in Rulau but curiously priced in three different grades!

*Ex Chet Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

### J.L. Brewster New York and New Orleans



- 3238 New York. New York City / Louisiana. New Orleans. J. & L. Brewster. [1832-33]. Low-220, Rulau HT-235. Copper, gilt. Rarity-6. Uncirculated. Plain edge. 94.7 gns. 26.5 mm. Struck medal turn. Lovely and brightly reflective yellow gold in color with a touch of deeper copper showing from the center of the reverse. Surfaces smooth, hard, highly reflective. Well struck. Very scarce and the **Rulau Plate Specimen** for this dual city merchant.

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2291.*



- 3239 New York. New York City / Louisiana. New Orleans. J. & L. Brewster. [1832-33]. Low-220B, Rulau HT-235B. Brass, gilt. Rarity-9. Extremely Fine. Plain edge. 100.2 gns. 26.5 mm. Struck medal turn. Deep brassy yellow gold in color with clear evidence of gilding after striking. Surfaces somewhat granular, rough in places. Well struck. **Unlisted in Rulau** in this combination and this a highly desirable specimen of this very scarce dual city merchant.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

### Lovely Low-225 Buchan Token The Rulau Plate Piece



- 3240 New York. New York City. David C. Buchan. [1824-41]. Low-225, Rulau HT-237A, Rulau -E NY138. Brass, silvered. Rarity-7. Uncirculated. Plain edge. 97.9 gns. 27.5 mm. Struck coin turn. Obverse: a wooden chair in the center around which MANUFACTURERS OF CURLED MAPLE & FANCY CHAIRS. Reverse: DAVID C. BUCHAN above CORNER OF NORTHMOORE & GREENWICH St., NEW YORK below. A nice, rich gold hue evenly across both surfaces. Surfaces microgranular with some small pits, several reverse scratches at the base. Centers sharp and well struck. **Extremely rare** silvered. Even plain brass specimens are very scarce. One of the nicest seen and **the Rulau Plate specimen**. This is the variety with NORTHMORE spelling, one in the American Numismatic Society's collection is spelled on the back NORTHMOORE. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

David Buchan's store address is given as 80 North Moore at the corner of Greenwich Street and 364 Greenwich Street at the corner of North Moore. The token carries the former address. As both addresses were the same physical location there seems no sensible reason to list the token as anything other than of an uncertain date but circa 1825-41. It might, therefore, be carried in listings of Hard Times tokens, as Low did, or Early American tokens, as Rulau has more lately preferred.

*Ex Rossa & Tanenbaum on June 27, 1998; earlier, ex Robert Vlack, Chet Krause Collections.*



- 3241 New York. New York City. David C. Buchan. [1828-31]. Low-226, Rulau HT-238 (obsolete, relisted as Rulau E.NY139). Brass. Rarity-7. About Uncirculated. Plain edge. 86.0 gns. 27.3 mm. Struck coin turn. Very pleasing medium brassy yellow gold in color. Surfaces smooth and hard with some bright reflectivity. Well struck. **Very rare.**

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2292.*



- 3242 Pennsylvania. Philadelphia. Catch Club. 12 1/2 Cents. [1830s]. Low-227, Rulau HT-403. Copper. Rarity-7. Very Fine. Plain edge. 111.5 gns. 27.5 mm. Struck medal turn. Medium coppery brown. Surfaces a bit microgranular, obverse rough, many old toned scratches both sides. Well struck for the type.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 98); earlier, ex Charles Kirtley's Sale 90, lot 3242.*

### A PLAIN SYSTEM VOID OF POMP

"The ambition which leads me on is an anxious desire and a fixed determination to return to the people unimpaired the sacred trust they have confided to my charge; to heal the wounds of the Constitution and preserve it from further violation; to persuade my countrymen, so far as I may, that it is not in a splendid government supported by powerful monopolies and aristocratical establishments that they will find happiness or their liberties protection, but in a plain system, void of pomp, protecting all and granting favors to none, dispensing its blessings, like the dews of Heaven, unseen and unfelt save in the freshness and beauty they contribute to produce. It is such a government that the genius of the people requires; such an [sic] one only under which our states may remain for ages to come united, prosperous, and free." Andrew Jackson's Protest Message to the Senate April 15, 1834.

Remarkable Gilt Brass Catch Club Token  
Larger Diameter Style



3243 Pennsylvania. Philadelphia. Catch Club. 12 1/2 Cents. [1830s]. Low-228, Rulau HT-405. Brass, gilt. Rarity-6. Choice Extremely Fine. Plain edge. 108.5 gns. 29.7 mm. Stuck medal turn. A lovely example of the larger diameter style of the catch Club token. This piece is mostly pale yellow gold in color with some areas that have toned down a shade or two, making a pleasing presenta-

tion. The surfaces are a trifle microgranular but nevertheless show some residual reflectivity and subdued bright flash in the light. Well struck, the denomination is usually somewhat soft. The exact nature of the club is unknown but it may have been a piscatorial dining establishment.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5451.*



- 3244 Pennsylvania. Philadelphia. Catch Club. 12 1/2 Cents. [1830s]. Low-227, Rulau HT-unlisted (large diameter type of HT-405). Copper, gilt. Rarity-8. Very Fine. Plain edge. 121.8 gns. 29.7 mm. Stuck medal turn. Deep coppery brown with remnants of gilding around some of the protected areas on both sides. Surfaces a little rough in places, tiny rim nicks. Unlisted in Rulau in gilt copper.

Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 99); earlier, ex George Hatie Collection (Presidential, May 19, 1984, Lot 13), Bowers & Ruddy's Newport sale (January 30, 1975, Lot 1298).

#### Fourth Catch Club Token An Exceptional Opportunity



- 3245 Pennsylvania. Philadelphia. Catch Club. 12 1/2 Cents. [1830s]. Low-228, HT-405. Brass, gilt. Rarity-6. Very Fine to Extremely Fine. Plain edge. 143.5 gns. 30.0 mm. Stuck medal turn. A fourth Catch Club token, yet another indication of the importance of the Dice-Hicks collection of Hard Times and related tokens. How many other times can one recall seeing four of these offered in a single collection in a single auction? This piece is deep brassy brown in the fields with lighter brassy yellow around the protected areas. A close comparison of this with the unlisted copper gilt piece offered earlier is instructive. The surfaces are somewhat granular and there are a few light handling marks. The denomination was fully struck up.

Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4605).

#### Extremely Rare William Collins Card



- 3246 New York. New York City. William Collins' Ready Made Linen & Fancy Store. [1834-39]. Low-233, Rulau HT-241. Brass. Rarity-8. Very Good/Very Fine. Reeded edge. 75.1 gns. 25.3 mm. Struck medal turn. Very deep brassy gold in color. Surfaces microgranular. Some light abrasions center of reverse, obverse scratched across. Typical strike, centers soft. Not holed. Extremely rare. The obverse die also appears married to die sinker Robert Lovett, Sr.'s own card. It's unusual to find a merchant's card with a reeded edge, the extra expense in edging planchets would not ordinarily recommend itself to a cautious businessman.

Ex Litman, Sullivan and Dreyfuss Collections Sale (Presidential Coin & Antique Company, December 4, 2004, Lot 37).



- 3247 Massachusetts. Taunton. Crocker Brothers. [1832]. Low-234, Rulau HT-182. Copper. Rarity-3. Extremely Fine/About Uncirculated. Plain edge. 165.0 gns. 28.6 mm. Struck midway between coin and medal turn. Pale brown. Surfaces rough in places, some small planchet flaws as made. Well struck in the centers and even the tiny workman's heavy leather gloves can be seen.

Ex Litman, Sullivan and Dreyfuss Collections Sale (Presidential Coin & Antique Company, December 4, 2004, Lot 38).

#### First of Three Daquin Brothers Good Fors



- 3248 Louisiana. New Orleans. Daquin Brothers. [1835-42]. Low-236, Rulau HT-115. No stop after PAIN. Brass. Rarity-5. Very Fine. Plain edge. 51.4 mm. 22.8 mm. Struck medal turn. A very rare instance of an early merchant commissioning a multi-sided and not round token. Perhaps it was this French city's familiarity with French royal jetons that recommended the style to them. Deep brassy yellow gold in color with some darker spots. Good, hard surfaces, light handling marks. Well struck in the centers.

Ex Bowers & Merena's sale of November 12, 1990, Lot 4218.

#### Very Rare Lead Daquin Brothers Good For



- 3249 Louisiana. New Orleans. Daquin Brothers. [1835-42]. Low-236A, Rulau HT-115A. Lead. Rarity-7. Fine/Very Fine. Plain edge. 42.2 mm. 22.6 mm. Struck coin turn. Pale to medium silver gray. Surfaces quite granular in places. Some light marks, short shallow scrape. Center of obverse indistinct and illegible, elsewhere good peripheral detail for the grade, the piece was almost certainly softly struck in the centers. Very rare, tougher to find than its brass brother in the preceding lot and a nice companion to it.

Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.

## Third of Three Daquin Brothers Good Fors



- 3250 Louisiana. New Orleans. Daquin Brothers. [1835-42]. Low-237, Rulau HT-116. Brass. Rarity-6. Very Fine. Plain edge. 56.3 mm. 22.5 mm. Struck medal turn. Very nice rich brassy yellow golden brown. Surfaces a little granular and rough. Center of reverse shows handling marks, short old scrape at lower left on this side. Well struck with all details on both sides struck up and legible, including the six small wheat ears on their stalks beneath BREAD. Very scarce. A remarkable state of preservation for this small token. This represents the third of the three Daquin Brothers tokens. Their appearance in a single collection, offered in a single auction, marks this sale, once again, as an event not often to be repeated and definitely not to be missed.

*Ex Presidential Coin & Antique Company's Sale 46 (June 24, 1989, Lot 7).*



- 3251 New York. New York. Day, Newell, & Day. [1834-35]. Low-239, Rulau HT-247. Copper. Rarity-6. Choice Uncirculated. Prooflike. Plain edge. 88.1 gns. 26.8 mm. Struck coin turn. Very nice even olive brown. Surfaces brightly reflective and prooflike. Some light hairlines. Sharply struck. Rim cud at upper right reverse is typical for these. Very scarce.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4584).*



- 3252 New York. New York. Day, Newell, & Day. [1834-35]. Low-241, Rulau HT-248. German Silver. Rarity-7. Uncirculated. Prooflike. Plain edge. 123.1 gns. 26.8 mm. Struck coin turn. Bright silver on both sides. Surfaces highly reflective and prooflike with full flash. Some accretions on reverse. Once buffed. Sharply struck from the same dies as the last and also with the reverse rim cud in about the same state of development. **Very rare.**

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



- 3253 New York. New York City. Doremus, Suydams, & Nixon. [1836-38]. Low-245, Rulau HT-258. Brass. Rarity-4+. Choice Uncirculated. Reeded edge. 115.3 gns. 26.8 mm. Struck medal turn. Pretty, rich bright brassy yellow. Surfaces appear hard to the unaided eye. Sharply struck.

*Ex Rossa & Tanenbaum on February 11, 1989.*

## SUBSTITUTE FOR SHIN PLASTERS NOVEMBER 1837

Pennsylvania and New York banks reduced the amount of paper in circulation by just over 30% in the period January to November, 1837 and increased their holdings of specie in that period by about 20%. Whig success in the state legislative elections of 1837 led to the passage of the New York Free Banking Act of the following year. That law allowed

anyone to open a bank in the state subject to certain conditions. Previously, anyone wanting to start a bank had to obtain special legislative authorization by a tailored act. The increase in bank specie holdings and the promise of sounder banking practices may have inspired the phoenix rising type on the token.

## FAMOUS SOLOMON FEATHER TOKENS

SET OF THE TWO DENOMINATIONS WITH A DUPLICATE OF THE FIRST

New Extremely Rare HT-408 Solomon Feather 12 1/2 Cent Token



3254 Pennsylvania. Norristown. Solomon Feather. 12 1/2 Cents. [1840-60]. Low-246, Rulau HT-408. Brass. Rarity-8. About Uncirculated. Uniface. Plain edge. 27.4 gns. 20.9 mm. Even and deep brassy golden brown in color with some magenta iridescence on the struck side. Nicely smooth and hard on that side, also. All design details clear as struck including the error 12 over 11 in the denomination. Uniface, the back showing incuse mirrors of the front design. **Extremely rare:** one of just three specimens known. The **finest of the three known** to

the cataloguer, the second grades VF/EF and the third may be found in the next lot! This and the lot to follow represent an exceptionally rare opportunity for the advanced collector to bid on and own a complete set of the Solomon Feather tokens. Anyone missing this chance of obtaining the finest of the three known 12 1/2 Cents tokens will find a second chance in the next lot.

*Ex Heritage's sale of September 16, 2006, Lot 5962; earlier, ex Wiseman Collection.*

## Second HT-408 Solomon Feather 12 1/2 Cents Token



3255 Pennsylvania. Norristown. Solomon Feather. 12 1/2 Cents. [1840-60]. Low-246, Rulau HT-408. Brass. Rarity-8. Choice Very Fine. Uniface. Plain edge. 27.3 gns. 21.0 mm. Deep olive brown on the front and back with a touch of brassy yellow in the left side of the reverse. Struck side surface smooth and hard to the unaided eye, back rougher with two short toned scratches. All struck details fully up and those incuse on the back sharper than seen on the other two specimens known to the cataloguer. **Extremely rare** and one of just three

known to the cataloguer and arguably at least as nice as the Hinckley specimen. This piece is the **Rulau Plate Specimen** for the denomination. Bidders who missed their chance at obtaining the finest known Feather 12 1/2 Cents token when the preceding lot was hammered have a second chance with this offering.

*Ex Bowers & Merena's sale of November 11, 1999, Lot 3152. Consignor's note states "private treaty from Karen Allen via Julian Leidman."*



Lot 3198

*Finest Known Low-166 Small Head Jackson Token*

## Unique Solomon Feather 6 1/4 Cents Token



- 3256 Pennsylvania. Norristown. Solomon Feather. 6 1/4 Cents. [1840-60]. Rulau HT-A408. Brass. Rarity-9. Very Fine. Uniface. Plain edge. 19.8 gns. 17.9 mm. Mostly olive brown on both sides. Surfaces somewhat granular, as made. Many short, toned and shallow scratches on the front. Struck details fully clear and legible, incuse ones on the back softer. Die irregularities on the front resemble die lumps in the center; under the denomination, and along the right side of 6 resemble those seen on the larger denomination and certainly represent problems the makers encountered in striking these uniface pieces. **Unique** to the

best of the cataloguer's knowledge, this denomination was not publicly known until 1999 when it was first published in the numismatic press. Russ Rulau's illustration of HT-A408 is from the press photograph and while it lacks detail, the toning mark in the right field identifies the presently offered example and that as the same piece. An opportunity for serious collectors to bid for and win the key to the exceptionally rare Solomon Feather merchant set of only two denominations.

*Ex Litman, Sullivan and Dreyfuss Collections (Presidential Coin & Antique Company, December 4, 2004, Lot 45).*

## Extremely Rare Feuchtwanger Store Card

With the 377 Broadway Address



2x photo

- 3257 New York. New York City. Dr. Lewis Feuchtwanger. Low-247, Rulau HT-260. Feuchtwanger's Composition. High Rarity-7. Choice Uncirculated. Plain edge. 104.9 gns. 26.9 mm. Struck medal turn. Obverse: DR. L. FEUCHTWANGER at the top, AMERICAN SILVER COMPOSITION 377 BROADWAY in the center, NEW-YORK at the bottom. Reverse: HOUSE & HOUSEHOLD FURNITURE. around INSTRUMENTS BEER PUMPS PILLARS, GRATES SPOONS, FORKS & DINNER SETS. Really nice bright silver gray most everywhere, save for some darker flecks in the planchet when the piece was struck. Surfaces bright and brightly reflective. Sharply struck. **Extremely rare:** there are only about five or six of these tokens known with the 377 Broadway address (Rulau HT-261, with the later Cortland Street address, is not quite as rare). This lovely specimen was the **Garrett Collection coin** and is now the **Rulau Plate piece**. This is only the fourth time this token has been offered for sale at public auction in the past 124 years! This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin and Antique Company, April 12, 1986, Lot 4556); earlier, ex Bowers & Ruddy's sale of the Garrett Collection (March 25, 1981, Lot 2024), Bangs & Company's sale of the Dr. Charles E. Anthon Collection (October 20, 1884, Lot 42).*

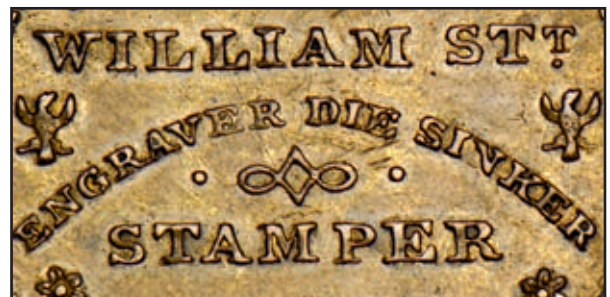
Feuchtwanger's Own Store Card  
Cortlandt Street Variety Without "Dr."



3258 New York, New York City. Lewis Feuchtwanger. [1837-38]. Low-248, Rulau HT-261. American Silver. Rarity-7. Choice Uncirculated. Prooflike. Plain edge. 76.1 gns. 26.8 mm. Struck medal turn. Bright silver in color on both sides. Obverse and reverse surfaces brightly reflective and fully prooflike. Some minor roughness on NS on the reverse. A

lovely specimen of this **very rare** issue, one of 10 or fewer believed to survive. This particular example is the **Rulau Plate Specimen**.

*Ex Presidential Coin & Antique Company's sale of June 24, 1989, Lot 8.*



Lot 3466  
Extremely Rare NY924 Trested Card

Very Rare HT-269 W. Field Token  
A Rarely Seen New York Hatter



3259 New York. New York City. W. Field. [1835]. Low-249, Rulau HT-269. Copper. Rarity-7. Extremely Fine. Plain edge. 177.0 gns. 28.4 mm. Struck medal turn. Light golden brown on both sides. Surfaces on both sides smooth and hard. Well struck, the figure of the beaver on the reverse shows much detail despite the obvious fact that the piece saw active circulation. Several short nicks on both sides, some light abrasions visible. At least very

rare but given the fact that this issuer almost never shows up, even in the better collection, suggests that it might actually be better described as extremely rare. The present example is the **Rulau Plate Specimen**.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

Pretty Hallock & Bates Token



3260 New York. New York City. Hallock & Bates. [1834-37]. Low-251, Rulau HT-275. Brass. Rarity-4. Choice Uncirculated. Prooflike. Reeded edge. 129.4 gns. 29.8 mm. Struck medal turn. Lovely, rich pale olive and gold with some iridescence. Surfaces smooth and hard, brightly reflective and prooflike with full flash. Sharply struck. This is a very pretty Hallock & Bates token and the cataloger would not be surprised to find it fell into the Condition Census for the type once one is constructed.

*Ex Lionel Ruddick Collection (Bowers & Merena, November 8, 1989, Lot 3148).*

3261 New York. New York City. Hallock & Bates. [1834-37]. Low-252, Rulau HT-276C. Brass. Uniface. Rarity-8. Extremely Fine. Plain edge. 118.7 gns. 29.7 mm. Pale golden brown. Surfaces a trifle microgranular. Obverse decently struck up, reverse blank. **Extremely rare:** there can't be more than just a couple or three of these known with the blank reverse and plain edge mark this as a significant departure from the Hallock & Bates token norm.

*Ex Cester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

## Very Rare HT-119 Henderson &amp; Gaines Card



- 3262 New York. New York City. Hallock, Dolson & Bates. [1838-40]. Low-253, Rulau HT-277. Brass. Rarity-4. About Uncirculated. Reeded edge. 129.5 gns. 29.6 mm. Struck coin turn. Pale brassy yellow gold in color. Surfaces smooth and hard to the unaided eye. Sharply struck with die lines clear in the fields.

*Ex Presidential Coin & Antique Company's Sale 49 (December 8, 1990, Lot 102).*



- 3263 Louisiana. New Orleans. Henderson & Gaines. [1838-42]. Low-254A, Rulau HT-119. Brass. Rarity-7. Very Good. Plain edge. 157.7 gns. 33.3 mm. Struck medal turn. Deep brassy gold and brown. Surfaces quite rough, some light pitting and edge damage. Holed at the top. Good sharpness, legends legible, peripheral beads soft in places. **Very rare.**

*Ex Lindesmith Collection (Bowers & Merena, March 23, 2000, Lot 1125).*

**Incredible Henderson & Gaines Token**  
**The Finest White Metal HT-119A Seen**



- 3264 Louisiana. New Orleans. Henderson & Gaines. [1838-42]. Low-254B, Rulau HT-119A. White metal. Rarity-8. Choice About Uncirculated. Plain edge. 137.6 gns. 32.6 mm. Struck medal turn. Pale pewter gray. Surfaces bright in places with good reflectivity and some residual flash. Nearly complete lustre cartwheels. Sharply struck from the same dies as seen on the preceding. An incredible condition token from a New Orleans issuer in a metal that ordinarily

doesn't survive well in humid climates. The piece is the **finest** seen by the cataloguer of any token issued by this **extremely rare** New Orleans merchant, a transplanted New Hampshire man. This is one of the center pieces of the Dice Hicks Collection and will also become one in its new owner's collection.

*Ex Presidential Coin & Antique Company's Sale 74 (December 10, 2005, Lot 73).*



- 3265 New York. New York City. Dr. J.G. Hewett. Low-255, Rulau HT-278. Copper. Rarity-4. Extremely Fine. Plain edge. 196.5 gns. 28.5 mm. Thick planchet. Struck medal turn. Nice, deep coppery brown. Surfaces a little granular in appearance. Sharp strike. An original and in better than usual condition. The restrike will be found in the next lot.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 109).*



- 3266 New York. New York City. Dr. J.G. Hewett. Low-256, Rulau HT-279. Copper. Rarity-3. Choice Uncirculated. Red. Plain edge. 108.5 gns. 28.8 mm. Thin planchet. Struck medal turn. Full mint color. The restrike of the type on a thinner flan than the last and from heavily rusted dies, reverse buckled.

*Ex Bowers & Merena's sale of March 26, 1992, Lot 219.*

### Extremely Rare Silvered Irving & Pease Token



- 3267 New York. New York City / Missouri. St. Louis. L.G. Irving (New York) and J.S. Pease (Missouri). [1844-46]. Obverse legend ends LIVES IN RUIN. Low-257 (types), Rulau HT-282A. Brass, silvered. Rarity-8. Choice About Uncirculated. Plain edge. 116.8 gns. 27.7 mm. Struck medal turn. Nice, pale silver gray in the fields and protected areas, deeper gray on the high points. Surfaces appear smooth and hard to the unaided eye with some bright residual reflectivity in the fields. Nice, sharp

strike with all design details clear. **Extremely rare:** this is properly HT-282A, we suspect a typo left off "silvered" after Brass in that reference. Double city and state merchants. The piece's primary listing probably should be under St. Louis, as the Rulau text suggests.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4588).*



- 3268 New York. New York City. William G. Jones. Low-259, Rulau HT-285. Copper. Rarity-8. Very Good/About Good. Reeded edge. 97.3 gns. 26.9 mm. Struck medal turn. Dark brown, quite rough, some active verdigris on both sides. Obverse inscriptions fully legible, soft in places, reverse almost entirely indistinct. **Extremely rare.**

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2300; earlier, ex Stack's sale of October 18, 1989, Lot 502.*



- 3269 New York. New York City. William G. Jones. Low-260, Rulau HT-285A. Brass, gilt. Rarity-5. Uncirculated. Reeded edge. 103.3 gns. 26.8 mm. Struck medal turn. Bright brassy yellow gold in color most everywhere. Surfaces bright and reflective with pleasing flash visible. Well struck. Holed at the top.

*Ex Rossa & Tanenbaum on July 3, 1990.*



- 3270 New York. New York City. H. Law. [1834-35]. Low-261, Rulau HT-286. Copper. Rarity-2. Choice About Uncirculated. Plain edge. 119.0 gns. 28.8 mm. Struck medal turn. Very nice light brown with hints of faded mint color around some protected areas. Surfaces smooth and hard with some reflectivity in the fields. Sharply struck save for obverse periphery at bottom. A superior quality example of this otherwise common token.

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2302.*



- 3271 New York. New York City. Leverett & Thomas. [1833-35]. Low-262, Rulau HT-287. Copper. Rarity-5. Choice Extremely Fine. Plain edge. 170.7 gns. 28.4 mm. Struck offset right from coin turn by about one quarter turn. Dark coppery brown. Surfaces, hard and smooth, appear rough due to old lacquer. Good, sharp details.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4240.*



Lot 3264

*Incredible Henderson & Gaines Token*

Gorgeous Low-263 Robert Lovett Store Card  
The Captain Zabriskie Collection and Rulau Plate Piece



- 3272 New York. New York City. Robert Lovett. [1833-34]. Low-263, Rulau HT-288. Brass. Rarity-7. About Uncirculated. Reeded edge. 75.1 gns. 25.2 mm. Struck medal turn. Obverse: a merchantman tied up at the end of a quay, her cargo unloaded on the foreground. Reverse: LOVETT SEAL ENGRAVER & DIE SINKER around 67 Maiden Lane NEW YORK COATS OF ARMS CONSULAR & NOTARIAL SEALS. An outstanding example of this **very rare** token and one with a notable pedigree. Light yellow gold in color. Surfaces mostly hard, traces of old lac-

quer. Good strike even in the centers. This was the **Captain Andrew C. Zabriskie Collection** specimen and is the **Rulau Plate** example. We cannot recall a nicer one offered publicly in many years. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Captain Andrew C. Zabriskie Collection (Sotheby's New York, June 26, 1999, Lot 435).*

**Superior John A. Merle Token****The Rulau Plate Specimen**

- 3273 Louisiana. New Orleans. John A. Merle & Co. [1835-41]. Low-264, Rulau HT-122. Brass. Rarity-5. Choice About Uncirculated. Reeded edge. 102.4 gns. 27.0 mm. Struck medal turn. Light golden brown and yellow, a pretty piece. Surfaces appear smooth and hard to the unaided eye. Sharply struck most everywhere. A far superior example of this scarce issue and chosen accordingly as the **Rulau Plate Specimen** for the number.

*Ex Robert Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*



- 3274 Massachusetts. Boston. William H. Milton. [1830-34]. Low-265, Rulau HT-163. Copper. Plain edge. Rarity-1. Choice About Uncirculated. 165.9 gns. 28.8 mm. Struck medal turn. Deep olive brown with some areas of bright red. Surfaces smooth, hard, brightly reflective with nice flash. A sharp strike. Overall, another superior example of a relative plentiful token number.

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2303.*



- 3275 Massachusetts. Boston. William H. Milton & Co. [1835-44]. Low-266, Rulau HT-164. Copper. Plain edge. Rarity-1. Choice Uncirculated. 167.4 gns. 28.6 mm. Struck medal turn. Very nice red and brown with nearly complete lustre cartwheels. The second variety spelling of this merchant's business name.

*Ex Rossa & Tanenbaum on February 16, 1985.*



- 3276 Massachusetts. Boston. William H. Milton & Co. [1835-44]. Low-267, Rulau HT-165. Copper. Plain edge. Rarity-2. Very Fine. 145.2 gns. 28.5 mm. Struck medal turn. Medium golden brown and fairly rough in appearance. This is the variety with a star flanking each side of WAREHOUSE.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

**The Extremely Rare Low-268 Parmele Saloon Token**

*2x photo*

- 3277 New York, New York City. Edwin Parmele's Bowling Saloon. [1834-39]. Low-268, Rulau HT-302. Brass. Rarity-7+. Very Fine. Plain edge. 43.5 gns. 18.6 mm. Struck offset slightly right from medal turn. Extremely rare: there appear to be only four of these in existence. This piece is pale brassy golden yellow on both sides. The reverse shows what might be termed residual surface flash in places. Obverse well centered, reverse slightly off to the top. Damaged by a deep dig entering the obverse at upper right and deforming some letters at upper left on the reverse. Obverse type, the comfortable drinker, complete, legend above partly defaced. A highlight of the Dice-Hicks Collection and while not the most prepossessing of their tokens certainly among the rarest, most elusive (only two to three chances to buy one every couple of decades), and most desirable of them all.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 116); earlier, ex the same firm's Sale 60 (June 21, 1996, Lot 15).*

**Nice Peale's Museum Pass**

- 3278 New York, New York City. Peale's Museum. 1825. Low-269, Rulau HT-303. Copper. Rarity-5. About Uncirculated. Plain edge. 336.4 gns. 34.6 mm. Struck medal turn. Nice, even medium brown. Surfaces remarkably clear and free from the pitting, roughness, and flaws that usually are found on these. Well struck and centered, usual obverse break. A superior example of this somewhat scarce admission pass card. These were used actively at the time they were first made and it is surprising to find a one so well preserved.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 519).*

## Low-270 Peale's Museum Admission Card

Extremely Rare in White Metal



2x photo

- 3279 New York. New York City. Peale's Museum. 1825. Low-270, Rulau HT-303A. White metal. Rarity-8. About Uncirculated. Plain edge. 153.8 gns. 34.4 mm. Struck medal turn. Obverse: Athena facing left, PARTHENON above, NEW - YORK 1825. below. PEALE'S MUSEUM & GALLERY OF THE FINE ARTS around ADMIT THE BEARER in the center. Pale gray. Typical surfaces for a Peale's card, signs of use as intended, diagonal obverse die break. Better strike than many, perhaps due to the softer nature of the metal, Athena's (Perseus?) helmet shows its inner detail. **Extremely rare** struck in white metal as here. We have not traced another example in such important sales of Hard Times tokens as Zeddies-Brand, Litman, Hinckley, Liedman, and Zabriskie. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

Rubens Peale took over the museum in 1825 following its incorporation. It was located in the Parthenon, named after the famous Greek temple in Athens. Started by his father, noted artist Charles Wilson Peale, the museum was located at 252 Broadway, not far from City Hall, and was a notable city attraction from its very start. It contained the usual assortment of curiosities that intrigued American audiences of the period, such as a "genuine Egyptian mummy." Rubens Peale's brother was Franklin Peale, who went on to become the U.S. Mint's chief coiner.

Ex Rossa & Tanenbaum on June 27, 1998; earlier, ex Chet Krause Collection.



- 3280 New York. Troy. J. & C. Peck. [1835]. Low-271, Rulau HT-363. Copper. Rarity-1. Uncirculated. Plain edge. 153.1 gns. 28.3 mm. Struck coin turn. Medium brown with iridescence on both sides probably from an old cleaning. Surfaces quite granular in appearance. Old striations both sides, as made. Well struck.

Ex Bowers & Merena's sale of March 21, 1996, Lot 3487.

## Hard Times/Blacksmith Token Muling

Rulau HT-364/Howland Wood 28



- 3281 New York. Troy. J. & C. Peck. [1835 and after]. Low-272, Rulau HT-364, Wood-28. Copper. Rarity-7. Fine. Plain edge. 83.4 gns. 26.2 mm. Struck offset left from coin turn by about 50°. Good, even medium brown. Decent surfaces and strike for the **very rare** muling. Obverse the J. & C. Peck of Troy, N.Y. die, reverse the crude, handmade displayed eagle Blacksmith copper die of Wood 28. Rarity underestimated in Rulau where only a line drawing serves to illustrate the number.

Ex Robert Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.



- 3282 New York. New York City. Robert B. Ruggles. [1832-35]. Low-273, Rulau HT-307. Copper. Rarity-1. About Uncirculated. Plain edge. 163.3 gns. 28.4 mm. Struck medal turn. Nice, deep even brown on both sides. Surfaces mostly hard and smooth to the naked eye. A little soft in the center of the reverse, otherwise sharp and well detailed.

Ex Bowers & Merena's sale of November 6, 1989, Lot 3163.



- 3283 New York. New York City. Robert B. Ruggles. [1832-35]. Low-273A, Rulau HT-307A. Copper. Rarity-3. Uncirculated. Reeded edge. 157.8 gns. 27.9 mm. Struck medal turn. A lovely example of the reeded edge variety that has bright and reflective, semi-prooflike fields. Both sides are medium brown. There are some slight handling marks and traces of verdigris in some letters.

Ex Lionel Ruddick Collection (Bowers & Merena, November 6, 1989, Lot 3164).



- 3284 New York. New York City. Robert B. Ruggles. [1832-35]. Low-274, Rulau HT-308. Copper. Rarity-2. Choice About Uncirculated. Plain edge. 131.2 gns. 28.2 mm. Struck medal turn. Rich, deep brown. Surfaces bright and somewhat reflective. Minor handling marks. Very good central detail despite the die failure on both sides.  
*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 528).*

**Lovely Beck's Public Baths Token**  
With Near Full Mint Color



2x photo

- 3285 Virginia. Richmond. Beck's Public Baths. [1832-44]. Low-275, Rulau HT-441. Copper. Rarity-3. Very Choice Uncirculated. Plain edge. 139.2 gns. 28.5 mm. Struck medal turn. Obverse: Woman entering the bathing waters. Reverse: BECK'S PUBLIC BATHS around RICHMOND. Gorgeous near full mint red on both sides. Surfaces smooth, hard, fully lustrous and glossy. Sharp strike. While not rare as a type, a Beck's Baths token in near superb condition like this is extremely uncommon. Most are circulated to one degree or another, some heavily so. Russ Rulau and associates specifically list this specimen, writing "An Unc. 441 fetched \$3,450 in B&M Nov. 2002 sale, lot 5469." This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

Historical notes: Charles Beck was a candy maker in Richmond who also ran a public bath house, at a time when working class folk resorted to public facilities such as these when private ones were not available. Public baths used to be a commonplace in New York City in the middle of the 19th century, only giving way to indoor bathing during the last quarter.

*Ex Bowers & Merena's sale of the Logan and Steinberg Collections, November 8, 2002, Lot 5469.*



- 3286 New York. New York City. Squire & Merritt. (1836). Low-279 "A", Rulau HT-318 "B". Copper. Rarity-9. Very Choice About Uncirculated. Plain edge. Obverse 1/Reverse A. "175" incuse. Unlisted thin planchet. 94.7 gns. 26.8 mm. Struck medal turn. Medium brown on both sides. Almost no signs of heavy handling marks. Well centered and struck. A token for the advanced collector. The cataloguer has rated this as Rarity-9 since it does not appear to be listed in Rulau. Once graded AU-58 BN and slabbed by NGC.

*Ex Heritage's sale of September 16, 2006, Lot 5940; earlier, ex Wiseman Collection.*



- 3287 New York. New York City. Squire & Merritt. (1836). Low-281, Rulau HT-321. Copper. Rarity-6. Extremely Fine. Plain edge. 96.2 gns. 26.8 mm. Struck medal turn. Good medium brown. Surfaces show several small digs on both sides, dented base of reverse. Well struck.

*Ex Presidential Coin & Antique Company's sale of March 20, 1999, Lot 103.*



- 3288 New York. New York City. Squire & Merritt. (1836). Low-282, Rulau HT-322. Copper. Rarity-4. Choice Uncirculated. Plain edge. 133.1 gns. 26.8 mm. Struck medal turn. A really lovely red and brown specimen with rich satiny surfaces, good mint color in the protected areas, and a sharp strike. Far superior to the majority seen. Underrated and undervalued in the Rulau reference.

*Ex Robert Schuman on July 24, 1992.*



- 3289 New York. New York City. Squire & Merritt. (1836). Low-283A, Rulau HT-324. Copper. Rarity-4. Uncirculated. Reeded edge. 105.0 gns. 26.9 mm. Struck medal turn. Medium brown on a bright planchet with some minor flaws and light handling marks.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5471.*



- 3290 New York. New York City. Squire & Merritt. (1836). Low-283B, Rulau HT-325. Copper. Rarity-4. Extremely Fine. Reeded edge. 97.4 gns. 26.6 mm. Struck medal turn. The last of the Squire & Merritt die varieties, this 3-B. A fairly even deep brown example with a deeply incused "175" on the obverse on a somewhat flawed planchet.

*Ex Chet Krause Collection via Rossa & Tanenbaum and Presidential Coin & Antique Company; earlier, ex Bowers & Merena's sale of June 27, 1998, Lot 2315.*

### Uncirculated HT-368 Starbuck & Son Token



- 3291 New York. Troy. N. Starbuck & Son. [1835]. Low-284, Rulau HT-368. Copper. Rarity-2. Uncirculated, nearly choice. Plain edge. 165.0 gns. 28.7 mm. Struck medal turn. Remarkable condition for one of these Starbuck tokens. Both sides are rich brown with hints of mint red around some of the obverse letters and considerably more red showing on the reverse. Some light and mostly hidden obverse planchet flaws resemble traces of an undertype. Well struck in the centers.

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3488.*



- 3292 New York. Troy. N. Starbuck & Son and J. & C. Peck. [1835]. Low-284, Rulau HT-371. Copper. Rarity-5. Extremely Fine. Plain edge. 130.9 gns. 28.5mm. Struck slightly offset from coin turn. A good example of this dual merchant token. Deep brown on surfaces that are a little rough and show some handling marks. Peck side anciently scratched. Short planchet clip marks this as the Rulau Plate Specimen.

*Ex Robert Vlack, Chet Krause Collections via Rossa & Tanenbaum on June 27, 1998.*

### Nice HT-332A Suydam & Boyd Token



- 3293 New York. New York City. Suydam & Boyd. [1831-34]. 187 Pearl Street. Low-285, Rulau HT-332A. Brass. Rarity-5. Choice Uncirculated. Plain edge. 68.6 gns. 26.0 mm. Struck coin turn. Very nice toned brassy yellow gold color. Surfaces bright and somewhat reflective, making this a far superior specimen to most seen. Planchet surface rough in upper left of obverse, light hairlines evident both sides. Well struck.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 536).*



- 3294 New York. New York City. Suydam & Boyd. [1834-37]. 157 Pearl Street. Low-286, Rulau HT-333. Brass. Rarity-5. Very Choice About Uncirculated. Plain edge. 101.3 gns. 26.0 mm. Struck coin turn. Deeper brassy yellow gold color than the previous with some russet toning. Hairlined from an old cleaning. Rims ragged as made, diagonal obverse die break.

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2318.*



- 3295 New York. New York City. Van Nostrand & Dwight. [1835-37]. Low-287, Rulau HT-336. Copper. Rarity-2. Uncirculated. Reeded edge. 130.7 gns. 27.0 mm. Struck medal turn. Medium brown mostly with subdued hints of mint red color on bright and fully lustrous surfaces. Both sides show some old staining.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5473.*



- 3296 New York. New York City. Van Nostrand & Dwight. [1835-37]. Low-287, Rulau HT-336. Copper. Rarity-2. Extremely Fine. Reeded edge. 124.5 gns. 26.8 mm. Struck medal turn. A second example, even medium brown on surfaces that are a bit granular in places and show some rather minor handling marks for the grade.

*Ex Coin Galleries mail bid sale of April 15, 1992, Lot 3658.*

## Extremely Rare Walton &amp; Company Low-288

## The Rulau Plate Specimen



2x photo

- 3297 Louisiana. New Orleans. Walton & Company. [1841-44]. Low-288, Rulau HT-128. Brass. Rarity-8. About Uncirculated. Plain edge. 172.7 gns. 33.0 mm. Struck medal turn. Obverse: WALTON & Co. No. 17 NEW LEVEE NEW ORLEANS. Reverse: HARDWARE MERCHANTS AND SHIP CHANDLERS. Good medium gold in color. Surfaces only microgranular, some light handling tics. Good strike. **Extremely rare:** we have public records of only five of these,

including (1) this specimen, (2) Zeddies:4267, (3) Litman:63, (4) Steinberg:5474, (5) Hinckley:122. This piece is **the finest publicly recorded** example we know of. It is also **the Rulau Plate Specimen** for the number. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Rossa & Tanenbaum on June 27, 1998; earlier, ex Krause Collection.*

## Lovely Low-289 C. Yale, Jr. &amp; Co. New Orleans Token



- 3298 Louisiana. New Orleans. C. Yale, Jr. & Company. [1841-61]. Low-289, Rulau Miller La-51. Brass. Rarity-7. Uncirculated. Plain edge. 161.7 gns. 28.6 mm. Struck coin turn. A very nice example of this **very rare** southern token issuer. Both sides are a good, rich brassy yellow gold in color. The surfaces are smooth and hard to the naked eye and still show some residual reflectivity despite

some light handling marks. Sharply struck. This particular token is mentioned in the Rulau reference. The cataloguer has opted to leave this number here, among the post-Low Hard Times tokens, because that was how it was collected in 1989.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 418).*



- 3299 Connecticut. New Haven. Fobes & Barlow. [1836-37]. Low-291, Rulau HT-102. Copper. Rarity-2. About Uncirculated. Plain edge. 167.1 gns. 28.4 mm. Struck coin turn. Deep brown with some areas of simulated mint color. Surfaces bright and somewhat reflective. Well struck.

*Ex Rossa & Tanenbaum on August 24, 1985.*



- 3302 Virginia. Norfolk. S.N. Botsford. [1839-42]. Low-294A, Rulau HT-440A. Brass. Rarity-5. Extremely Fine. Plain edge. 135.4 gns. 27.7 mm. Struck coin turn. The same maker's token as the last but here struck in brass. Nice, deep brassy yellow brown with some iridescence. Very typical reverse surface, like the last, rough in appearance probably because the engraver was not as skilled as he could have been. Good strike.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 123).*



- 3300 Virginia. Norfolk. S.N. Botsford. [1839-42]. Low-293, Rulau HT-440. Copper. Rarity-4. Uncirculated. Plain edge. 138.6 gns. 27.8 mm. Struck coin turn. Pale brown with some tantalizing hints of faded mint color in some protected areas. Surfaces rather mishandled. Sharp strike originally.

*Ex Robert Schuman on July 24, 1992.*

### The Rulau Plate Low-295 Green & Wetmore Token



- 3303 New York. New York City. Green & Wetmore. [1825-32]. Low-295, Rulau E NY 288. Brass. Rarity-5. Extremely Fine. Plain edge. 102.9 gns. 27.3 mm. Struck medal turn. Pale brassy yellow gold in color with some areas near the rims darker. Surfaces smooth and hard to the unaided eye. Two fairly shallow edge dents, obverse scratched. The Rulau Plate Specimen. Described here with the post-Low Hard Times tokens since that is how it was collected.

*Ex Nathan Eglit Collection sale (Presidential Coin & Antique Company, June 27, 1992, Lot 11).*



- 3301 Virginia. Norfolk. S.N. Botsford. [1839-42]. Low-293, Rulau HT-440. Copper. Rarity-4. Extremely Fine. Plain edge. 124.0 gns. 27.6 mm. Struck coin turn. A second example, deep brown with areas slightly darker. Surfaces as expected for the grade. Good strike.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 124.*

## Rulau Plate Low-295 Green &amp; Wetmore Token



3304 New York. New York City. Green & Wetmore. [1825-32]. Low-298 Rulau E NY 290. White metal. Rarity-7+. Extremely Fine. Reeded edge. 120.0 gns. 28.3 mm. Struck medal turn. Medium silver gray with some areas within the inscription lines still showing brighter and reflective silver surface. Surfaces somewhat granular in appearance but remarkably free from signs of heavy handling that might be expected on a soft, white metal piece like this. Good strike for the

period, central details all up. **Extremely rare:** it is believed that only six different specimens of this number are known, today. When our consignors collected this token it was still classed as a Hard Times token and given the "Low" number 298. The cataloguer has left it here just as it was first added to the collection.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 495).*

**Extremely Rare HT-303 E. & I. Bragaw Issue**  
 Newark, New Jersey and Mobile, Alabama



3305 Massachusetts. Taunton. John J. Adams. [1835]. Low-300, Rulau HT-181. Copper. Rarity-1. Choice Uncirculated. Plain edge. 176.0 gns. 28.6 mm. Struck coin turn. Deep brown with traces of faded color turned to pale gold, and full, blazing lustre cartwheels. A very attractive example of this token.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4034).*



3306 New Jersey, Newark and Alabama, Mobile. E. & I. Bragaw. [1830s]. Low-303, Rulau HT-207A. Brass. Rarity-7. Very Fine. Plain edge. 94.5 gns. 26.6 mm. Struck slightly offset right from medal turn. An important dual location token with ties to both the North and South. The front and back are toned in a deep brassy yellow gold color with some iridescent highlights. The surfaces appear smooth and hard with some small digs above Wright & Bale's signature and a tiny pinprick mark at the base of the other side. The central inscriptions have been framed by careful outlines made after striking. The piece shows good central details on the reverse but the opposite side is a bit weak at that position. **Extremely rare.**

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 67.*



- 3307 Connecticut. New Haven. Davenport. [1835]. Low-305, Rulau HT-101. Copper. Rarity-3. Choice About Uncirculated. Plain edge. 137.4 gns. 28.0 mm. Struck coin turn. Even medium brown. Surfaces smooth and hard to the unaided eye. Well struck.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4275.*

### Doremus, Suydam & Nixon Tokens of the 1830s



*2x photo*

- 3308 New York. New York City. Doremus, Suydam & Nixon. [1831-33]. Types of Low-306, Rulau HT-901. Copper. Rarity-5 (conjectural). Choice Extremely Fine. Plain edge. 82.1 gns. 26.6 mm. Struck medal turn. Nice, even and rich deep brown on smooth surfaces with good striking detail. These were very well made tokens. The firm must have issued thousands of tokens, judging by the varieties that survive today. Once listed by Rulau as early American issues they have since been removed to the Hard Times era section of his catalogue. They have not, however, received the study they deserve. The present piece is of the types of Rulau HT-901 but the obverse does not correspond to the illustration above that number and the reverse is the die of Rulau HT-902.

*Ex Presidential Coin & Antique Company's Sale 74 (December 10, 2005, Lot 82).*



*2x photo*

- 3309 New York. New York City. Doremus, Suydam & Nixon. [1831-33]. Types of Low-307, Rulau HT-901A. Brass, silvered. Rarity-9 (conjectural). Choice Uncirculated. Plain edge. 91.6 gns. 26.4 mm. Struck offset slightly left from medal turn. Very nicely silvered with nearly full silver gray color in the fields, light brassy gold showing through the high points of the inscriptions. Seemingly struck from dished dies. Surfaces appear smooth and hard to the unaided eye. Good details. A second Doremus, Suydam & Nixon token that is presently unlisted.

*Ex Lionel Ruddick Collection (Bowers & Merena, November 8, 1989, Lot 3176).*



- 3310 New York. New York City. Doremus, Suydam & Nixon. [1831-33]. Low-307, Rulau HT-901A. Brass. Rarity-5. Choice Extremely Fine. Plain edge. 92.8 gns. 26.3 mm. Struck medal turn. Medium brassy golden brown. Surfaces a bit granular in places, flawed in right reverse field. Well struck in the centers.

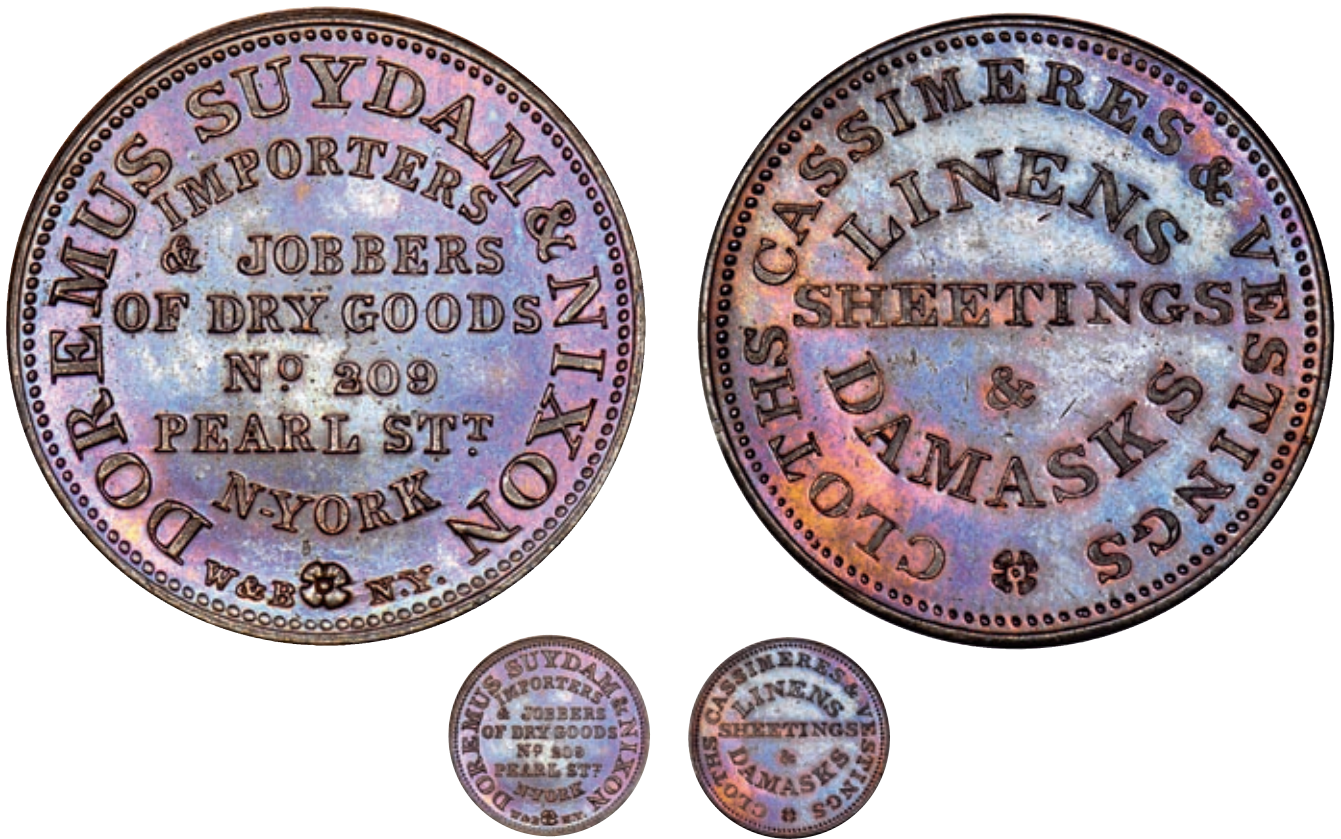
*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 125).*



- 3311 New York. New York City. Doremus, Suydam & Nixon. [1831-33]. Low-309, Rulau HT-902A. Brass. Rarity-6. Very Choice About Uncirculated. Plain edge. 92.2 gns. 26.3 mm. Struck medal turn. Nice deep brassy gold in color. Surfaces smooth and hard with minor microgranularity but bright and reflective. Sharply struck. Very near full Uncirculated and a worthwhile example of this scarce number.

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3489.*

## Remarkable HT-253 Doremus, Suydam &amp; Nixon Token



- 3312 New York. New York City. Doremus, Suydam & Nixon. [1831-33]. Low-310, Rulau HT-253. Copper. Rarity-5. Very Choice Uncirculated. Prooflike. Plain edge. 88.2 gns. 26.6 mm. Struck medal turn. A simply remarkable example with lovely, iridescent rose toning over fully prooflike, brightly reflective surfaces. Struck as sharp as a tack. Planchet surfaces smooth and hard.

Altogether an **outstanding specimen** believed by many who have seen it to be the finest known of its number. It is, at the very least, among the finest known if not the sole candidate for the highest honor.

*Ex Bowers & Merena's sale of November 6, 1989, Lot 3177.*

## Uncirculated HT-375 P. Evens Token



2x photo

- 3313 Ohio. Cincinnati. P. Evens. [1830s]. Low-312, Rulau HT-375. German silver. Rarity-6. Uncirculated. Plain edge. 85.5 gns. 24.2 mm. Struck medal turn. Medium silver gray most everywhere with a pattern of darker toning that closely resembles that on the **Rulau Plate Specimen**. Surfaces appear smooth and hard to the naked eye. Well struck. A scarce token in any grade but in Uncirculated condition, as here, the number becomes quite rare. This is certainly **among the finest known**.

*Ex Bob Vlack, Byron White Collections via Rossa & Tanenbaum on December 28, 1989.*

## Gilt Brass HT-375A P. Evens Token

## The Rulau Plate Specimen



2x photo

- 3314 Ohio. Cincinnati. P. Evens. [1830s]. Low-312A, Rulau HT-375A. Brass, gilt. Rarity-6. Choice Uncirculated. Plain edge. 76.1 gns. 24.0 mm. Struck medal turn. Stunning bright yellow gold in color. Surfaces bright and fully reflective. Very well struck. The **Rulau Plate Specimen** for this number and an outstanding example. Like the last, this is a scarce token in any grade but in Uncirculated condition, as here, the number becomes quite rare. It is actually unpriced above EF in Rulau. This is certainly **among the finest known**.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*

## Excessively Rare HT-375B P. Evens Card

## The Rulau Plate Specimen



2x photo

- 3315 Ohio. Cincinnati. P. Evens. [1830s]. Low-312B, Rulau HT-375B. Brass, gilt. Rarity-8. About Uncirculated. Plain edge. 91.7 gns. 24.0 mm. Struck medal turn. The excessively rare Evens variety with a crosslike device above SELECTION and not a rosette like on HT-375A. Nice, nearly full gilding remains on both sides, the pattern of toning clearly identifying this as the **Rulau Plate Specimen**. Surfaces microgranular as expected. Small reverse rim nick. Well struck.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3316 Ohio. Cincinnati. P. Evens. [1830s]. Low-313, Rulau HT-376. Brass, possibly gilt. Rarity-7. Extremely Fine. Plain edge. 91.8 gns. 23.8 mm. Struck medal turn. Deep brassy golden brown with suggestions of an old gilding. Surfaces somewhat granular. Well struck. **Extremely rare** and made even more desirable by being the **Rulau Plate Specimen** for the variety.

*Ex Byron White Collection via Rossa & Tanenbaum on December 28, 1989.*



- 3317 Massachusetts. Boston. Farnsworth, Phipps & Co. [1829-33]. Low-314, Rulau HT-162. Copper. Rarity-3. Choice Extremely Fine. Plain edge. 85.9 gns. 26.5 mm. Struck offset slightly right from medal turn. Nice, medium brown. Surfaces a bit granular but really only when magnified. Well struck. A very good example for the grade.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4280.*

Important Fire Gilt Georgia Token  
The Rulau Plate I. Gilbert Specimen



- 3318 Georgia. Augusta. I. Gilbert. [1829-33]. Low-316, Rulau HT-110B. Copper, fire-gilt. Rarity-9 (conjectural). Choice About Uncirculated. Prooflike. Plain edge. 110.6 gns. 26.7 mm. Struck offset slightly left from medal turn. Lovely, bright yellow gold in color, the gilding thinning on some of the high points and in places on the very tips of the rims. Surfaces brightly reflective and prooflike. Sharply struck. An important token and an instructive one, too. This piece first appeared in Bowers & Merena's 1989 sale of some tokens from the Lionel Ruddick Collection. It was catalogued at that time as brass and the comment was made that

the Rulau reference did not illustrate the variety. That lapse was rectified when a photograph of the piece was sent to Russ and became the **Rulau Plate Specimen** for the copper (!) variety of I. Gilbert's token. Earlier, however, at the lot viewing for the sale, John Ford and the present cataloguer noted that the piece showed in places underlying copper color as noted and we concluded that it was not brass, but fire gilt copper. If our conclusion was correct, then it is currently unlisted in Rulau.

*Ex Lionel Ruddick Collection (Bowers & Merena, March 27, 1989, Lot 3134).*

## Nice HT-344A Henderson &amp; Lossing Token



2x photo

- 3319 New York. Poughkeepsie. Henderson & Lossing. [1833]. Low-317, Rulau HT-344A. Copper. Rarity-7. Extremely Fine. Plain edge. 44.0 gns. 19.0 mm. Struck offset slightly left from medal turn. Nice, even olive brown. Surfaces appear smooth and hard to the unaided eye. Well struck, Washington's bust is well defined for the grade. A **very rare** number with a total population of around 10 surviving specimens.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3320 New York. Syracuse. Hiram Judson. [1835-38]. Low-318, Rulau HT-345. Copper. Rarity-4. About Uncirculated. Reeded edge. 78.6 gns. 26.8 mm. Struck medal turn. Olive brown. Surfaces microgranular. Decent strike.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4283.*



- 3321 New York. Syracuse. Hiram Judson. [1835-38]. Low-318A, Rulau HT-346. Copper. Rarity-4. Very Fine. Plain edge. 128.2 gns. 28.0 mm. Struck coin turn. Mostly brown with some coppery red showing, once cleaned. Shallow reverse mint clip at upper right. Thicker planchet than the preceding.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

## Nice HT-380 A. Loomis Token



- 3322 Ohio. Cleveland. A. Loomis. [1840s]. Low-319, Rulau HT-380. 11 Stars. Copper. Rarity-6. Extremely Fine. Plain edge. 157.8 gns. 31.5 mm. Struck coin turn. A very nice Loomis token. Both sides are even, rich coppery brown. The surfaces are smooth and hard to the naked eye. Some scratches. Typical strike, rims ragged, die break running up from barrel on back, but not off-center as the Rulau plate piece. Struck on a virgin flan, no visible trace of an undertype.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 558).*

## An Exceptional HT-381 A. Loomis Token



2x photo

- 3323 Ohio. Cleveland. A. Loomis. [1840s]. Low-320, Rulau HT-381. 6 Stars. Copper. Rarity-5. Choice About Uncirculated. Plain edge. 114.8 gns. 29.7 mm. Struck coin turn. A really exceptional specimen and certainly **among the finest known** of the number. Light golden brown on both sides with considerable, somewhat faded mint color showing on the back. Surfaces smooth and hard for one of these. Sharply struck on both sides, evidently the decision to reduce the thickness of the planchet stock resulted in better looking tokens.

*Ex Charles Litman Collection (Presidential Coin & Antique Company, December 6, 2003, Lot 125).*

**Sharp HT-381 A. Loomis Token**

- 3324 Ohio. Cleveland. A. Loomis.[1840s]. Low-320, Rulau HT-381. 6 Stars. Copper. Rarity-5. Extremely Fine. Plain edge. 102.2 gns. 28.9 mm. Struck coin turn on an unusual small planchet. A remarkably sharp strike for one of these and on a constricted planchet. Fairly even brown with a touch of mahogany on the front. Obverse surface appears hard to the unaided eye, reverse seems rough. As noted, well struck. The Rulau reference gives an expected diameter of 30.7 mm for an HT-381 but clearly that needs some rethinking.

*Ex Bowers & Merena's sale of March 21, 1996, Lot 3490.*



- 3325 Ohio. Cleveland. A. Loomis.[1840s]. Low-320, Rulau HT-381B. 6 Stars. Copper. Rarity-8. Very Fine. Partially reeded edge. 120.3 gns. 29.9 mm. Struck coin turn. Good, even golden brown, the color of copper and not toned old brass. Irregular strike on a worn flan that appears to have an undecipherable undertype, accounting for the edge device. Described as brass in 1990.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4287.*



- 3326 New York. New York City. James G. Moffet. [1837]. Low-321, Rulau HT-295. No rosettes. Copper. Rarity-2. Choice Uncirculated. Plain edge. 175.9 gns. 28.5 mm. Struck medal turn. Thick planchet and apparently on an undertype (see obverse around eagle). Lovely olive brown with considerable mint red around the protected areas. Surfaces microgranular but still with some original flash and lustre cartwheels. Well struck. A nice companion to the thinner planchet specimen of the same number in the preceding lot.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 76.*



- 3327 New York. New York City. James G. Moffet. [1837]. Low-321, Rulau HT-295. Copper. Rarity-2. Uncirculated. Plain edge. 152.9 gns. 28.9 mm. Struck medal turn. Even olive brown with hints of faded mint color in some of the protected areas. Surfaces smooth and hard with lustre cartwheels showing. Well struck. A very acceptable example of this number.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4288.*



- 3328 New York. New York City. James G. Moffet. [1837]. Low-323, Rulau HT-297. With rosettes. Copper. Rarity-2. Choice Uncirculated. Plain edge. 154.8 gns. 28.4 mm. Struck medal turn. Nice, even coppery brown with hints of faded mint color. Surfaces microgranular. Well struck.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 77.*



- 3329 New York. New York City. James G. Moffet. [1837]. Low-323, Rulau HT-297. With rosettes. Copper. Rarity-2. About Uncirculated. Plain edge. 159.6 gns. 28.6 mm. Struck medal turn. A second. Both sides are deep brown with some microgranularity. Well struck.

*Ex Lionel Ruddick Collection (Bowers & Merena, November 8, 1989, Lot 3181).*



- 3330 New York. Buffalo. Patterson Brothers. [1838-39]. Low-324, Rulau HT-212. Copper. Rarity-2. Choice About Uncirculated. Plain edge. 144.1 gns. 28.4 mm. Struck coin turn. Even and deep brown with hints of steel and iridescent blue. Surfaces appear hard to the unaided eye. Typical strike, base of anvil soft. The Rulau Plate Specimen for the number.

*Ex Bob Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*



- 3331 New York. Buffalo. Patterson Brothers. [1838-39]. Low-324A, Rulau HT-212A. Copper. Rarity-2. Choice About Uncirculated. Engrailed edge. 150.0 gns. 28.6 mm. Struck coin turn. The other variety of this merchant's tokens. Light brown on surfaces that show a few light handling marks and a typical soft strike on the anvil.

*Ex Bob Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*



- 3332 Massachusetts. Boston. Peck & Burnham. [1834]. Low-325, Rulau HT-167. Copper. Rarity-2. Uncirculated, nearly choice. Plain edge. 168.2 gns. 28.4 mm. Struck coin turn. Nice pale brown with quite a bit of faded mint red visible in the protected areas of both sides. Surfaces appear hard to the unaided eye, quite granular under magnification. Well struck.

*Ex George Hatie Collection (Presidential Coin & Antique Company, December 2, 1989, Lot 113).*



- 3333 Massachusetts. Boston. Peck & Burnham & Attleboro, S.B. Schenck. [1834]. Low-326, Rulau HT-168. Copper. Rarity-2. Choice Uncirculated. Plain edge. 170.2 gns. 28.8 mm. Struck coin turn. One of the few dual merchant, dual location tokens in the series. Nice light brown with considerable fading mint red and some original surface flash remaining. Well struck.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 450).*



- 3334 Unknown location. GRAVES & HATCH CAST STEEL counterstamped on the obverse of Massachusetts. Boston, Peck & Burnham & Attleboro, S.B. Schenck. [1850s]. Low-326A, Rulau HT-161, Brunk G-480. Copper. Rarity-7. Counterstamp: Very Fine. Host coin: Extremely Fine. Plain edge. 160.7 gns. 28.4 mm. Host struck coin turn. Dark brown. Counterstamp applied with too little pressure (i.e., misaligned) at the right leaving portions of ATCH and EEL up to the imagination to fill in. The Rulau Plate Specimen.

*Ex Bob Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*

### Rare HT-170 William Rutter Card



- 3335 Massachusetts. Boston. William Rutter. [1831-35]. Low-327, Rulau HT-170. Copper. Rarity-7. Very Fine to Extremely Fine. Plain edge. 130.9 gns. 29.5 mm. Struck offset one quarter turn left from coin turn. Pale golden brown on both sides. Surfaces somewhat granular, obverse scratched (like the Rulau plate specimen), minor rim bumps. Well struck for such a crude token. **Very rare**, one of only 20 believed struck. Is it possible that the token mules two otherwise unrelated dies, an unnamed music seller's and Rutter's?

*Ex Julian Leidman Collection (Bowers & Merena & Presidential Coin & Antique Company, April 12, 1986, Lot 4579).*



- 3336 Massachusetts. Boston. Alfred Willard. [1835]. Low-328, Rulau HT-171. Copper. Rarity-1. Choice Uncirculated. Plain edge. 172.6 gns. 28.7 mm. Struck coin turn. A lovely specimen with deep mahogany red over brown, lustre cartwheels, hard surfaces, and a strong strike.

*Ex Fauver Collections (Presidential Coin & Antique Company, July 15, 2006, Lot 38).*



- 3337 Massachusetts. Boston. Alfred Willard. [1835]. Low-328, Rulau HT-171. Copper. Rarity-1. Uncirculated. Plain edge. 173.6 gns. 28.9 mm. Struck coin turn. A second example, red and brown with some darker spots but fuller lustre cartwheels than the first.

*Ex Rich Hartzog (World Exonumia) on August 30, 1985.*



### Extremely Rare HT-342A Wright & Bale Token Struck in Silvered Copper



2x photo

- 3338 New York. New York City. Wright & Bale. [1832-33]. Low-331, Rulau HT-341. Copper. Rarity-6. Uncirculated. Plain edge. Thick planchet. 63.6 gns. 18.9 mm. Struck about medal turn. Lovely, deep and rich even olive brown on both sides. Surfaces smooth and hard with some flash remaining in the fields. Very sharply struck with full detail showing on Washington's bust. A scarce token in exceptional condition.

The firm of Wright & Bale operated in New York City from May 1829 to sometime before October 1833. This business was a successor to the trade of Richard Trested

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4300.*

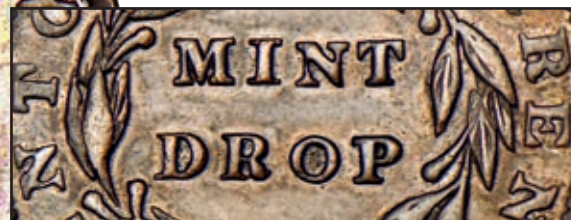


- 3339 New York. New York City. Wright & Bale. [1832-33]. Low-332, Rulau HT-342. Copper. Rarity-5. About Uncirculated. Plain edge. Thin planchet. 35.8 gns. 18.8 mm. Struck about medal turn. Struck on a thinner flan, same diameter and from the same dies as the last. Nice, lighter brown with some faded mint color and bright surfaces. Like the last, well struck but here Washington's bust is a bit soft.

*Ex Rossa & Tanenbaum on August 24, 1985.*

- 3340 New York. New York City. Wright & Bale. [1832-33]. Low-332A, Rulau HT-342A. Copper, silvered. Rarity-8. About Uncirculated. Plain edge. Thin planchet. 43.5 gns. 18.9 mm. Struck medal turn. Lovely bright silver in color with some very pale blue highlights. Surfaces fully reflective, bright and semi prooflike. Well struck, Washington's bust shows most detail. Clearly, this was carefully made at the time for some purpose other than simple trade. **Extremely rare:** the Rulau reference states only two known and prices the number in VF, suggesting the present piece might be the finer of the two as it grades higher than VF.

*Ex Ambassador Middendorf Sale (Presidential Coin & Antique Company, December 8, 1990, Lot 112).*



Lot 3341  
Outstanding Low-335 Deveau Token

Outstanding Low-335 Deveau Token  
The Finest of Four Known to Us



- 3341 New York. New York City. P.B. & S. Deveau. 1837. Low-335, Rulau HT-251. Copper. Rarity-7+. Uncirculated. Plain edge. 147.4 gns. 28.2 mm. Struck coin turn slightly offset to the right. Obverse: Head of Liberty facing left. P.B. & S. DEVEAU'S 156 CHATHAM SQUARE N. YORK. Reverse: continuous wreath, MINT DROP within, BENTONIAN CURRENCY 1837 around (the type of Low 37). Very pleasing rich deep brown most everywhere with traces of original mint red showing around some protected areas and a touch of iridescent rose and gold. Surfaces only microgranular. Sharp strike with die lines and flow vectors visible in the fields. **Extremely rare:** we have public records of only four of these. This example is by far **the finest**

known of those four, surpassing the Leidman:4547 example by two full grades. This variety, with the Mint Drop reverse, was first brought to specialists' attention when the discovery token was offered in our friend Joe Levine's 30th Sale. The Leidman token was the second known at that time. The third turned up in Presidential's sale of November, 1999. The presently offered piece makes the fourth. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 81; earlier, ex Litman, Miller, Dupont, Tilden Collections.*



- 3342 Maryland. Baltimore. James Cole. [1835]. Low-340, Rulau HT-135. Copper. Rarity-5. Choice Very Fine. Plain edge. 64.8 gns. 23.3 mm. Struck medal turn. Dark coppery brown with some blue highlights. Surfaces appear granular. A decent strike from these fairly crude dies. Usual break on reverse through COL. The Rulau Plate Specimen for the number.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

### Brass HT-341 James Cole Token



- 3343 Maryland. Baltimore. James Cole. [1835]. Low-341, Rulau HT-135A. Brass. Rarity-5+. Very Fine. Plain edge. 75.9 gns. 23.0 mm. Struck medal turn. Light brassy gold in color. Surfaces appear hard to the unaided eye. Decent enough strike given the extreme state of the reverse, the die that side heavily broken through and above S COL and engaging the rim, above. A considerably harder number to obtain than the more commonly seen copper strike.

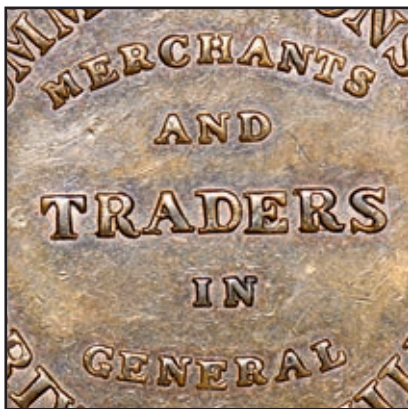
*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 138); earlier, ex the same firm's Sale 46 (June 24, 1989, Lot 10).*

### Elusive HT-118 Gasquet, Parish & Company Card



- 3344 Louisiana. New Orleans. Gasquet, Parish & Company. [1835-41]. Low-344, Rulau HT-118. Brass. Rarity-6. Very Fine. Reeded edge. 104.4 gns. 27.0 mm. Struck medal turn. Pale yellow with traces of pale silver around many of the devices and the protected areas of both sides; the piece may have been silvered at one time. Minor pitting on the obverse, surface here otherwise appears hard; reverse surface tooled most everywhere save the central device. About as well struck as this scarce number ever comes. In fact, this piece is said to have formerly been the Rulau plate specimen for the issue.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



Lot 3345  
Lovely HT-210 N. Safford Card



## Lovely HT-210 N. Safford Card



- 3345 New York. Albany. N. Safford. [1830s]. Low-348, Rulau HT-210. Copper. Rarity-4. Choice Uncirculated. Plain edge. 82.2 gns. 26.5 mm. Struck medal turn. Lovely even olive brown. Surfaces fully reflective, bright and prooflike. Sharply struck. Not a rare token or even an expensive one, but a lovely little piece well struck from decently designed dies that speak to the era more

eloquently than most written histories. This actually is one of the finest we have seen of this number.

*Ex Julian Leidman Collection (Bowers & Merena, April 12, 1986, Lot 4581); Presidential Coin & Antique Company's sale of December 4, 2004.*



- 3346 New York. Albany. N. Safford. [1830s]. Low-349, Rulau HT-210A. White metal. Rarity-7. Extremely Fine. Plain edge. 82.8 gns. 26.5 mm. Struck medal turn. Pale silver gray with a few areas darker. Surfaces quite rough and granular in places. Struck a little softly in the centers but all legends fully legible. **Very rare.**

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*

### Scarce HT-419 Spering, Good & Company Card



- 3347 Pennsylvania. Philadelphia. Spering, Good & Company. [1841-43]. Low-356, Rulau HT-419. Brass. Rarity-6. Choice About Uncirculated. Plain edge. 207.4 gns. 32.2 mm. Struck medal turn. Medium brassy golden brown with iridescent rose and pale blue highlights. Surfaces appear smooth and hard, brightly reflective. Hairlined on both sides. Sharply struck. This scarce token has great unaided eye appeal.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004; Bowers & Merena's sale of November 14, 1996, Lot 2341; earlier, ex the same firm's sale of the Julian Leidman Collection (April 12, 1986, Lot 4608).*



- 3348 Pennsylvania. Philadelphia. Spering, Good & Co. [1841-43]. Low-356, Rulau HT-419. Brass, silvered. Rarity-6. Choice About Uncirculated. Plain edge. 207.1 gns. 32.2 mm. Struck medal turn. Bright silver in the fields, slightly darker on the high points. Surfaces bright and fully reflective. Some hairlines, lightly lacquered. Sharp strike. A very scarce number when found with a plain edge in this high grade.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 86.*



- 3349 Pennsylvania. Philadelphia. Spering, Mixsell & Innes. [1838-40]. Low-358, Rulau HT-418. Brass. Rarity-4. Extremely Fine. Reeded edge. 102.0 gns. 26.9 mm. Struck coin turn. Medium yellow brassy gold in color. Some old fingerprints on one side, surfaces generally granular. Well struck.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 87.*



- 3350 Pennsylvania. Philadelphia. Spering, Mixsell & Innes. [1838-40]. Low-359, Rulau HT-418A. Brass, silvered. Rarity-5. Extremely Fine. Reeded edge. 106.9 gns. 27.0 mm. Struck coin turn. Pale brassy yellow gold in places, elsewhere pale gray from the silvering. Surfaces somewhat granular as expected. Well struck.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5487.*

### The Very Rare HT-280 B. Hooks Card With Bale's Benjamin Franklin's Portrait



- 3351 New York. New York City. B. Hooks. [1833-35]. Low-360, Rulau HT-280. Copper. Rarity-7. Very Fine. Plain edge. 38.5 gns. 17.8 mm. Struck about coin turn. Dark coppery brown to black. Surfaces rough in places, generally granular. Slightly off-center, believed to be the Rulau Plate Specimen (the Rulau plate is too indifferent in quality for this cataloguer to state so with certainty). Somewhat soft in the center of Franklin's head. **Very rare.**

*Ex Robert Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*

### Lovely HT-281 B. Hooks Card The Rulau Plate Specimen



2x photo

- 3352 New York. New York City. B. Hooks. [1833-35]. Low-363, Rulau HT-281. Copper. Rarity-7. Choice Uncirculated. Plain edge. 38.2 gns. 18.0 mm. Uniface. Nice, deep coppery brown. Surfaces smooth and hard on both sides, even most of the unstruck reverse. Good central detail showing in Franklin's portrait. Counterstamped on the obverse in the left field with the small figure of a running dog. Like the last, **very rare**, with fewer than five or six believed to survive.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4310.*



- 3353 New York. New York City. William J. Mullen. [1847]. Low-364, Rulau HT M17, Miller NY 616. Copper. Rarity-4. Uncirculated. Plain edge. 267.1 gns. 32.7 mm. Struck medal turn. One of the best designed and struck of the mid 19th century merchant's tokens. Good, rich coppery brown with traces of mint red fading to orange

in the protected areas and around the rims. Surfaces smooth and hard as expected from a C.C. Wright strike. Sharp centers. A rather nice example.

*Ex Lionel Ruddick Collection (Bowers & Merena, November 6, 1989, Lot 3188).*

Extremely Rare Low-365 Williams Token  
The Captain Zabriskie Collection and Rulau Plate Piece



- 3354 New York. New York City. Richard Williams. [1833-35]. Low-365, Rulau HT-339. Copper. Rarity-7+. Extremely Fine. Plain edge. 39.9 gns. 19.5 mm. Struck medal turn. Obverse: UNION HALL BY RD. WILLIAMS CORNER OF HENRY & OLIVER STS. Reverse: GOOD FOR REFRESHMENTS AT THE BAR. Reverse die signed BALE. Even brown. Surfaces microgranular. Decent strike for such a small token. **Extremely rare:** there are probably only five to seven of these in existence. This specimen is the **Rulau Plate Piece**. This token was part of the special display of

highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

The hand facing the viewer palm first with a heart in its center is an arcane symbol and probably signified something particular to Williams. Its exegesis would be interesting.

*Ex Captain Andrew C. Zabriskie Collection (Sotheby's New York, June 26, 1999, Lot 439).*



- 3355 Illinois. Chicago. C.D. Peacock. [1900]. Low-366, Rulau HT-M19. Copper. Rarity-2. Choice Uncirculated. Plain edge. 180.0 gns. 30.6 mm. Struck coin turn. Iridescent brown and rose. Surfaces hard and somewhat reflective. Sharp. The Rulau Plate Specimen.  
*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3356 Illinois. Chicago. C.D. Peacock. 1837 (1902). Low-367B, Rulau HT-M22. Silver. Rarity-7. Gem Uncirculated. Plain edge with Gorham's marks and STERLING. 202.7 gns. 30.6 mm. Struck coin turn. Obverse: a displayed peacock facing right, C.D. PEACOCK. JEWELER 1837 CHICAGO. Reverse: a clock face, hands at 9:12, TIME IS MONEY in the center. Lovely pale silver gray with full lustre cartwheels like a silver dollar. Surfaces satiny silky. Nicely sharp strike. **Extremely rare:** the Peacock token is ordinarily found in copper and not silver as here. In fact, Gorham Manufacturing Company recorded striking only four in silver in 1902. This is a lovely, superb grade example for the advanced collector. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

Historical notes: Not strictly speaking a Hard Times token but one struck by a descendant of a Hard Times merchant whose firm was still family owned 65 years later.

*Ex Rossa & Tanenbaum on June 27, 1998; earlier, ex Krause Collection.*



- 3357 Illinois. Chicago. C.D. Peacock. [1906]. Low-368, Rulau HT-M23. Copper. Rarity-2. Choice About Uncirculated. Plain edge. 207.2 gns. 30.6 mm. Struck medal turn. Thicker planchet than the last. Lighter brown with ample mint red changing to orange remaining. Surfaces smooth and hard. Well struck.

*Ex Robert Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*



- 3358 New York. New York City. N-York & Harlaem Railroad Company. [1835-38]. Low-370, Rulau HT-298. German silver. Rarity-6. About Uncirculated. Plain edge. 35.3 gns. 18.2 mm. Struck medal turn. Deep brassy yellow golden brown with areas of silvery color in places. The piece looks more like brass possibly once silvered to this cataloguer than the German silver HT-298 is supposed to come in. Surfaces generally hard. Well struck. The first railway in Manhattan.

*Ex Charles Kirtley's sale of August 5, 1989, Lot 245.*

### Superior HT-299 N-York & Harlaem RR Company Metallic Ticket



*2x photo*

- 3359 New York. New York City. N-York & Harlaem Railroad Company. [1835-38]. Low-371, Rulau HT-299. German silver. Rarity-6. Choice About Uncirculated. Plain edge. 39.1 gns. 18.0 mm. Struck medal turn. Good pale silver in color like German silver should be. Surfaces a bit granular. Well struck. Counterstamped on the back with a rosette. A very nice example and far superior to most others of this very scarce number seen. Worthy of a premium bid.

*Ex Bowers & Merena's sale of November 8, 2002, Lot 5488.*

### The Extremely Rare HT-301 N-York & Harlaem RR Company Metallic Ticket With Leaf and Circle Counterstamps



- 3360 New York. New York City. N-York & Harlaem Railroad Company. [1835-38]. Low-372-C, Rulau HT-301. Copper. Rarity-7+. About Uncirculated. Plain edge. 36.6 gns. 18.2 mm. Struck medal turn. The **extremely rare** variety with a leaf and circle counterstamp on the reverse. Olive brown on both sides. Surfaces microgranular. Well struck, the counterstamps bold. Flatness on the carriage due to the counterstamps coming through from the back.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 145); earlier, ex the same firm's Sale 58 (July 29, 1995, Lot 65).*

**Extremely Rare HT-301 N-York & Harlaem  
RR Company Metallic Ticket  
With Single Leaf Counterstamp**



- 3361 New York. New York City. N-York & Harlaem Railroad Company. [1835-38]. Low-372-C, Rulau HT-301. Copper. Rarity-7+. Very Fine for sharpness. Plain edge. 33.7 gns. 18.5 mm. Struck medal turn. The **extremely rare** variety with a (single) leaf counterstamp on the reverse. Brown with areas of bright coppery red from a cleaning. Considerable verdigris both sides. Well struck. This variety was unlisted at the time our consignors bought it.

*Ex Presidential Coin & Antique Company's Sale 41 (December 6, 1986, Lot 22).*

**A Superior HT-132 H. Chapman Soda Card  
The Rulau Plate Specimen**



2x photo

- 3362 Maryland. Baltimore. John L. Chapman. [1834-40]. Low-378, Rulau HT-132. German silver. Rarity-5. Choice About Uncirculated. Plain edge. 21.2 gns. 15.9 mm. Struck medal turn. Very high grade for one of these popular tokens, actually unpriced above VF condition in the Rulau guide. Nice pale silver gray. Surfaces still bright and somewhat reflective. Well struck from a die that appears to have dished at the top of the reverse. The **Rulau Plate Specimen** for the variety.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998; earlier, believed ex Chesterfield Collection.*

**High-Grade HT-133 Chapman Soda Token  
The Rulau Plate Specimen**



- 3363 Maryland. Baltimore. John L. Chapman. [1834-40]. Low-379, Rulau HT-133. German silver. Rarity-6. Extremely Fine. Plain edge. 13.9 gns. 16.2 mm. Struck medal turn. The rarer type of the Chapman card, the dies executed by a less skillful engraver and struck on lighter planchet stock. Clearly, these appear to have been a cost control expedient. Medium silver gray. Surfaces a bit microgranular. Well struck. The first five letters of the intended BALTIMORE counterstamp are on flan and part of the seventh shows. Well struck. The **Rulau Plate Specimen** for the variety.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998; earlier, believed ex Chesterfield Collection.*

**Extremely Rare Double Counterstamped Chapman  
Soda Card**



- 3364 Maryland. Baltimore. John L. Chapman. [1834-40]. Low-379A, Rulau HT-134. German silver. Rarity-7. Fine/Very Fine. Plain edge. 13.6 gns. 16.2 mm. Struck medal turn. The **extremely rare** variety Chapman card with the BALTI counterstamp at the base of the obverse and a "2" counterstamp at the top of the reverse (for "two sodas"?). Medium silver gray. Surfaces microgranular, rougher in places. As well struck as could be expected from poorly executed dies in a very worn obverse and broken reverse state. Not plated in Rulau.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 147); Earlier from the same firm's June 24, 1989, Lot 12.*



- 3365 Pennsylvania. Philadelphia. Samuel & Joseph Harvey. [1837]. Low-383, Rulau HT-410. Brass, gilt. Rarity-4. Uncirculated. Reeded edge. 102.0 gns. 27.0 mm. Struck medal turn. Nice, fairly bright toned brassy yellow gold in color. Surfaces smooth and hard to the unaided eye with considerable residual flash remaining. Well struck. A nice example.

*Ex Rossa & Tanenbaum on May 16, 1992.*



- 3366 Pennsylvania. Philadelphia. James Watson. [1835]. Low-384A, Rulau HT-421A. Brass, gilt. Rarity-5. Choice Uncirculated. Prooflike. Reeded edge. 104.8 gns. 27.1 mm. Struck medal turn. A very handsome example, this with bright brassy yellow gold color and prooflike fields. Sharp strike, here the anvil is complete and the street address numerals are bold.

*Ex Lionel Ruddick Collection (Bowers & Merena, November 6, 1989, Lot 3189).*

## Handsome HT-421A James Watson Cards



- 3367 Pennsylvania. Philadelphia. James Watson. [1835]. Low-384A, Rulau HT-421A. Brass, gilt. Rarity-5. Choice Uncirculated. Reeded edge. 103.9 gns. 27.0 mm. Struck medal turn. A second very handsome example of this fairly common metallic card, toned rich brassy golden yellow, some residual flash in the protected areas, and a good strike even in the centers (save the highest point of the anvil on the front).

*Ex Rossa & Tanenbaum on December 5, 1987.*



- 3368 Pennsylvania. Philadelphia. James Watson. [1835]. Low-384A, Rulau HT-421A. Brass, gilt. Rarity-5. Uncirculated. Reeded edge. 109.8 gns. 27.0 mm. Struck medal turn. A third example from the same dies showing clear evidence of pre-strike gilding. Darker fields, some lighter golden highlights. Obverse rim showing signs of crumbling, probably accounting for the need for the second obverse (HT-422).

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4317.*



- 3369 Pennsylvania. Philadelphia. Hooper Martin & Smith. [1837]. Low-385, Rulau HT-411. Brass. Rarity-4. Very Fine. Reeded edge. 97.4 gns. 26.9 mm. Struck medal turn. Orange brown, once cleaned. Surfaces granular, rough in places. Decent strike. Not a rare token so a place holder.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3370 Pennsylvania. Philadelphia. Smith & Brothers. [1837]. Low-386, Rulau HT-417. Brass. Rarity-4. Uncirculated. Reeded edge. 106.8 gns. 27.1 mm. Struck coin turn. Mostly even rich brassy golden yellow on both sides, some recesses deeper in color. Surfaces hard and somewhat reflective. Sharply struck.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 571).*



- 3371 Pennsylvania. Philadelphia. Smith & Brothers. [1837]. Low-386A, Rulau HT-417A. Brass, silvered. Rarity-5. Choice About Uncirculated. Reeded edge. 95.4 gns. 27.0 mm. Struck coin turn. Mostly pale silver in color, the higher points showing the underlying brass as a darker shade. Surfaces hard, somewhat reflective. Sharply struck, the reverse slightly shift doubled.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5490.*



- 3372 Pennsylvania. Philadelphia. Smith & Brothers. [1837]. Low-386B, Rulau HT-417B. Brass, gilt. Rarity-8. About Uncirculated. Reeded edge. 106.1 gns. 27.0 mm. Struck coin turn. Some light golden color around the rims and the letters in the centers of each side, elsewhere darker color visible. Surfaces microgranular. Fields between central legends and devices on each side evenly scratched, rims roughened. It is the cataloguer's opinion that this piece might simply be brass, not gilt, although others have disagreed in the past. Close inspection is suggested.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 96.*



- 3373 New York. Chittenango. L. Robinson. [1848-58]. Low-387, Rulau HT-215. Copper. Rarity-5. Very Fine/Extremely Fine. Reeded edge. 128.8 gns. 26.7 mm. Struck about coin turn. Pale golden brown, once cleaned. Surfaces rough in places with some pitting, reverse flawed. Decent strike despite the poor planchet preparation.

*Ex Presidential Coin & Antique Company's Sale 50 (June 29, 1991, Lot 21).*

## Plain Edge HT-215A Robinson Card



- 3374 New York. Chittenango. L. Robinson. [1848-58]. Low-388, Rulau HT-215A. Copper. Rarity-9. Extremely Fine. Plain edge. 116.9 gns. 26.5 mm. Struck about medal turn. Light medium golden brown. Surfaces somewhat reflective at arm's length, granular on closer inspection, some light pitting. Robinson's planchets were not the best. Once cleaned. Centers fairly well struck up. Excessively rare variety when found with a plain edge, as here.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 99.*



- 3375 New York. Chittenango. L. Robinson. [1848-58]. Low-388, Rulau HT-215A. Copper. Rarity-9. Very Fine. Plain edge. 144.2 gns. 27.2 mm. Struck about coin turn. Light and darker medium brown and gold. Surfaces granular, some light pitting as expected from Robinson's planchets. Once cleaned, recolored. Struck on a heavier and slightly thicker flan than usual. Reverse shift double struck. Ambiguous edge, traces of possible reeding visible to some eyes in places.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3376 New York. Chittenango. L. Robinson. [1848-58]. Low-388, Rulau HT-216C. Copper. Rarity-8. Sharpness in places of About Uncirculated. Plain edge. 111.3 gns. 26.0 mm. Struck about medal turn. Fairly even medium brown. Surfaces striated near the rims, granular elsewhere. Short planchet split. Soft details base of obverse and reverse. File marks on edge. The Rulau Plate Specimen for the HT-216C variety.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998; earlier, ex Presidential's sale of July, 1993, Lot 61.*



- 3377 New York. Chittenango. L. Robinson. [1848-58]. Low-389, Rulau HT-215B. White metal. Rarity-7. About Uncirculated. Plain edge. 99.6 gns. 27.8 mm. Struck offset left from coin turn by about an eighth of a turn. Some light and bright silver in places in the fields, base of reverse especially, elsewhere dark pewter color. The piece has the suggestive appearance of a silvered white metal issue. Surfaces evenly granular. Good strike. File marks on edge. **Very rare.**

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4323.*



- 3378 New York. New York City. C.H. Webb, Congress Hall. [1832-34]. Low-392, Rulau HT-337. Copper. Rarity-3. Choice Uncirculated. Plain edge. 81.7 gns. 26.4 mm. Struck medal turn. Pale brown with traces of fading mint red in some of the protected areas. Surfaces appear hard and a bit reflective to the unaided eye, show some granularity and light marks under magnification. A nicely designed and struck token.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 544).*



- 3379 New York. New York City. C.H. Webb, Congress Hall. [1832-34]. Low-392A, Rulau HT-337A. Brass. Rarity-3. Very Fine. Plain edge. 78.0 gns. 26.2 mm. Struck slightly offset right from medal turn. Golden brown on surfaces that are granular, rough in places, and show handling marks. All letters legible.

*Ex Chester Krause collection via Rossa & Tanenbaum on June 27, 1998.*

### Unique HT-331 L. Squire Counterstamp On 1806 U.S. Draped Bust Half Dollar



- 3380 New York. New York City. L. Squire. [1840]. Low-396D, Rulau HT-331, Brunk S-800. Counterstamped on an 1806 Pointed 6 Overton-115 half dollar. Rarity-9. Host: Very Good to Fine. Counterstamp: **Very Fine.** A unique variety, the counterstamp boldly impressed on the right, somewhat softer on the left, but fully legible. This merchant's name is found on other host coins of the period, large cents to Spanish silver but only on one U.S. half dollar, the present specimen. The Rulau and Brunk Plate Specimens.

*Ex Presidential Coin & Antique Company's sale of December 8, 1990, Lot 116.*



- 3381 Pennsylvania. Philadelphia. Isaac Barton & Company. [1837]. Low-398, Rulau HT-385A. Brass. Rarity-4. About Uncirculated. Reeded edge. 102.4 gns. 26.9 mm. Struck about coin turn. Pale brassy golden yellow. Good surfaces still show considerable original flash. Well struck.

*Ex Rossa & Tanenbaum on February 11, 1989.*

### Pleasing Houck's Panacea Counterstamp

Struck on an 1835 Overton-101 Half Dollar



- 3382 Maryland. Baltimore. Houck's Panacea. [1836]. Low-400B, Rulau HT-141. Silver. Rarity-4. Very Choice About Uncirculated. Lettered edge. 208.0 gns. 32.4 mm. Struck coin turn. Counterstamped HOUCK'S PANACEA BALTIMORE on the obverse of an 1835 Overton 101 Bust half dollar. Pale silver gray in color. Host coin Choice EF, counterstamp a trifle soft on the second and third lines but fully legible and not mis-struck as many seem to have been. A more than representative example of this issue. These are not really commonly seen, even though some 100 or more have been found on half dollars (the counterstamp is also, but more rarely, found on quarters) This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

*Ex Auctions by Bowers & Merena's sale of March 23, 1996, Lot 3493.*

### Houck's Panacea Counterstamp Series



- 3383 Maryland. Baltimore. Houck's Panacea. [1836]. Low-400, Rulau HT-141, Brunk H-779. Counterstamped on an 1835 Overton-101 half dollar. Rarity-6. Host: Choice Very Fine. Counterstamp: Very Fine. Host and counterstamp pale silver gray. Most letters in the c/s soft and somewhat smudgy but essentially as struck and undamaged.

*Ex Bowers & Merena's sale of November 20, 1991, Lot 601; earlier, ex the same firm's sale of the Julian Leidman Collection in conjunction with Presidential Coin & Antique Company (April 12, 1986, Lot 4576).*



- 3384 Maryland. Baltimore. Houck's Panacea. [1836]. Low-400D, Rulau HT-143, Brunk H-779. Counterstamped on a 1781 Mo FF 2 Reales. KM-88.2 (Mexico). Rarity-7. Host: Good or so. Counterstamp: Very Fine. Host and counterstamp medium silver gray. Most letters in the c/s soft and somewhat smudgy but essentially as struck. Counterstamp scratched. Host obverse engraved by hand "Goose".

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 102; earlier, said ex Litman.*



- 3385 Maryland. Baltimore. Houck's Panacea. [1836]. Low-400E, Rulau HT-143, Brunk H-779. Counterstamped on an 1824-A Paris Mint 5 Francs. KM-711.1 (France). Rarity-7+. Host: Fine. Counterstamp: Fine. Host and counterstamp medium silver gray. Most letters in the c/s soft and somewhat smudgy but essentially as struck. Counterstamp scratched, old dent at left obscures some letters. Host well worn. The Rulau Plate Specimen.

*Ex Robert Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*



- 3386 Maryland. Baltimore. Houck's Panacea. [1836]. Low-400F, Rulau HT-145F. Counterstamped on an 1821-R Rio Mint 960 Reis. KM-326.1 (Brazil). Rarity-9. Host: Very Fine. Counterstamp: Extremely Fine. Host and counterstamp deep silver gray. Most letters in the c/s sharp and well defined. Host struck over an 1806 (?) Charles IV Spanish 8 Reales. "Yan 06 / /" scratched onto host obverse. A very handsome piece and the best of the Dice-Hicks Houck's Panacea series.

*Ex Rossa & Tanenbaum on March 18, 2006.*

**Unique Randall & Company Low-403**  
Struck in Lead



*2x photo*

- 3387 Maryland. Baltimore. Dudley Randall & Company. [1840-42]. Low-403, Rulau HT-148. Die trial struck in lead. About Uncirculated. Plain edge. 51.7 gns. 21.2 mm. Struck coin turn. Obverse: Battle Monument in the center, MINERAL WATER around the top, CITY HOTEL around the bottom Reverse: RANDALL & Co. in the center around which MONUMENT SQUARE. Even steel gray. Some granularity, roughness, handling marks on each side. A little softly struck but the monument has most of its detail visible. **Unique** with nary a whisper of another to rival this for collectors' attention.

This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

Randall & Company's usually seen tokens were smaller and struck in German silver; the obverse type was the same as on this die trial, however.

*Ex Rossa & Tanenbaum on June 27, 1998; earlier, ex Chesterfield Collection sale (Bowers & Ruddy, April 3, 1981, Lot 4400); Schenkman, Fuld, Williams, Krause Collections.*



- 3388 Maryland. Baltimore. Randall & Company. [1840-42]. Low-403A, Rulau HT-147A. German silver. Rarity-5. About Uncirculated. Reeded edge. 21.8 gns. 16.6 mm. Struck coin turn. Nice, mostly pale silver in color with a few areas darker. Surfaces show considerable original flash. Well struck, the monument shows detail usually not seen on Randall's tokens.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4328.*



- 3389 Pennsylvania. Philadelphia. Buehler's & Smith. [1835-37]. Low-404, Rulau HT-402. Brass. Rarity-6. Choice About Uncirculated. Reeded edge. 130.4 gns. 29.6 mm. Struck medal turn. Rich deep brassy yellow gold in color. Surfaces show some bright flash. Well struck, central letters clear and mostly sharp.

*Ex Bowers & Merena's sale of November 6, 1989, Lot 3191.*



- 3390 Pennsylvania. Philadelphia. Buehler's & Smith. [1835-37]. Low-404, Rulau HT-402. Brass. Rarity-6. Extremely Fine/About Uncirculated. Reeded edge. 126.6 gns. 29.6 mm. Struck medal turn. Nice, richly toned deep brassy yellow gold in color. Surfaces show some flash. Mostly well struck, some soft letters.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4604).*

**Extremely Rare HT-99 Stickney & Wilson Card**  
**One of Only Three Alabama Hard Times Merchants**



3391 Alabama. Montgomery. Stickney & Wilson. [1835]. Low-unlisted, Rulau HT-99. Brass. Rarity-8. Very Fine/Extremely Fine. Reeded edge. 101.7 gns. 27.0 mm. Struck about coin turn. Medium and toned brassy yellow gold in color. Surfaces show some reflectivity. Well struck. **Extremely rare:** one of only two such tokens issued by this Alabama merchant. The Rulau Plate Specimen and arguably the finer of the two. These were the only Montgomery merchants presently known who issued tokens in the Hard Times era. Research by Joe Levine and Cindy Grellman established that this

merchant was active during the middle years of the 1830s. This specimen first appeared in a 1990 Bowers & Merena sale where its status as a Hard Times era token was not well appreciated and it sold for a modest \$440. Token maven Joe Levine bought it at the time and hammered it to Chester Krause the following year for \$3,850. Research sometimes rewards the diligent.

*Ex Presidential Coin & Antique Company's sale of November 13, 1999, Lot 71; earlier, ex the same firm's Sale 50 (June 29, 1991, Lot 23), Michael Brand Zeddies, Virgil M. Brand collections.*



3392 Louisiana. New Orleans. Kohn Daron & Company. [1840s]. Low-unlisted, Rulau HT-431A. Brass. Rarity-8. Choice Extremely Fine. Reeded edge. 105.1 gns. 27.0 mm. Struck coin turn. Good, deep brassy brown. Surfaces smooth and hard with some residual reflectivity. Small reverse rim ding. Well struck. Previously listed under Memphis, Tennessee, our friend Joe Levine's research in the Scovill company correspondence archives established the firm in New Orleans in 1835. The token is very rare as a type but with reeded edge, as here, is **extremely rare**.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4609).*

**Unique HT-146 Dr. Leach Counterstamp**



3393 Maryland. Baltimore. Dr. Leach. [1845-51]. Low-unlisted, Rulau HT-146, Brunk L-188. Counterstamped on an 1824 Overton-110 half dollar. Rarity-9. Host: Very Good to Fine. Counterstamp: Nearly Very Fine. Host coin deep gray in the fields, lighter on the high points. Counterstamp sharply impressed at right, [D]r [Leach] softer than other letters but fully legible. This is a **unique** issue and is still not illustrated in Rulau although that listing is of this coin.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 154).*

Unique HT-189 J. Massot  
St. Louis, Missouri Counterstamp



- 3394 Missouri. St. Louis. J. Massot. 1840. Low-unlisted, Rulau HT-189, Brunk M-284. Counterstamped on a 1792-BB Strasbourg Mint 6 Livres. Craig 93.4 (France). Rarity-9. Host: Good to Very Good. Counterstamps: Fine. J. MASSOT 1840 on the host obverse, ST LOUIS on the reverse. Host medium silver gray, counterstamps darker. Letters in the c/s entered individually, some softer than others, 8 in date doubled. The piece clearly was used as Massot intended it to be. One of the few Hard Times era merchant's issues to bear its date. **Unique and the Rulau Plate Specimen.**

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 155); earlier, ex Bowers & Merena's sale of November 18, 1993, Lot 3206.*



- 3395 New York. Buffalo. W.A. Thomson. [1838-39]. Low-unlisted, Rulau HT-213. Copper. Rarity-4. Extremely Fine. Reeded edge. 253.8 gns. 37.6 mm. Struck medal turn. Nice, even deep coppery brown. Surfaces show some minor signs of handling, small digs on the anvil side. Well struck. A handsome token and rather large for the era.

*Ex Bowers & Merena's sale of November 14, 1996, Lot 2290.*



- 3396 New York. Buffalo. W.A. Thomson. [1838-39]. Low-unlisted, Rulau HT-213. Copper. Rarity-4. Very Fine. Reeded edge. 254.7 gns. 37.7 mm. Struck coin turn. A second example, some iridescence, heavier marks, once cleaned.

*Ex Bowers & Merena's sale of March 26, 1992, Lot 227.*

Unique HT-A218 A. Henshaw Counterstamp



- 3397 New York. Newark. A Henshaw. 1837. Low-unlisted, Rulau HT-A218, Brunk H-504. Counterstamped on an 1822 Newcomb-5 large cent. Rarity-9. Host: Fine. Counterstamps: Very Fine. A. HENSHAW in a prepared logotype punch above 1837 in individual punches on the host obverse. Host and parasites deep brown. Letters in the c/ss bold. The attribution of the logotype to the gunsmith of the same surname but initial J. is putative but generally accepted in the trade. This is another of the handful of counterstamped Hard Times era merchant's issues to bear its date. **Unique and the Rulau Plate Specimen.**

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 105.*

Unique HT-530a J. Burritt & Son Ithaca Counterstamp



- 3398 New York. Ithaca. J. Burritt & Son. [1838]. Low-unlisted, Rulau HT-unlisted, Brunk B-unlisted. Counterstamped on an 1809 Sheldon-280 large cent. Rarity-9. Host: About Good. Counterstamps: Extremely. J. BURRITT in a prepared logotype punch above & SON ITHACA also in a prepared logotype punch on the host obverse. Host and parasites both medium brown. Letters in the second c/s bold, those in the first somewhat softly impressed at left. The attribution of the logotype to the Burritt & Son firm of jewelers and silversmiths is recent and the present piece has not yet received a distinct listing in the Rulau token book. It is, to the best of the cataloguer's knowledge, **unique.**

*Ex Heritage's sale of February 14, 2007, Lot 325.*



- 3399 New York. New York City. Clinton Lunch. [1835-45]. Low-unlisted, Rulau HT-A240. Brass. Rarity-6. Choice Extremely Fine. Plain edge. 48.6 gns. 19.5 mm. Struck offset slightly left from medal turn. Light brassy golden yellow. Surfaces smooth and hard. Well struck for one of these very scarce tokens, the center of the reverse always seems to come soft.

*Ex Chester Krause Collection via Rossa & Tanenbaum on June 27, 1998.*



- 3400 New York. New York City. Clinton Lunch. [1835-45]. Low-unlisted, Rulau HT-B240. German silver. Rarity-5. Very Fine/Extremely Fine. Plain edge. 44.3 gns. 19.5 mm. Struck offset slightly left from medal turn. Pale silver gray. One large and two small reverse digs at the top. Sharply struck on both sides save the usual central reverse weakness.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 157); earlier, ex the same firms' Sale 54 (July 10, 1993, Lot 63, Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1989, Lot 4659).*

### Extremely Rare HT-310 Sans Souci Token



2x photo

- 3401 New York. New York City. Sans Souci. [1838-40]. Low-unlisted, Rulau HT-310. Lead. Rarity-8. Very Fine. Plain edge. 19.1 gns. 16.1 mm. Struck medal turn. Pale silver gray with areas of brighter silver in some of the protected spaces. Surfaces typically rough in spots, N and leaf below scratched. About as well struck as such a small lead piece can be expected to have been. **Extremely rare.**

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 108.*

### Unique Bender's Star Hotel Counterstamp on a 2 Reales

#### The McSorley-Hinckley-Dice & Hicks Discovery Coin



- 3402 Pennsylvania. Philadelphia. Bender's Star Hotel. [1844]. Low-unlisted, Rulau HT-A398, Brunk B-531. Counterstamped on a Charles III 2 Reales type of 1773-77. Rarity-9. Host: About Good. Counterstamps: mostly Extremely Fine. Medium silver gray on both sides. Host heavily worn, counterstamps mostly sharp save for Bender's names in the center on each side which are soft, as impressed. The counterstamp bore no denomination as one was unnecessary, the coin passed for its intrinsic value at the time tendered. **Unique** to the best of our knowledge, this shares the HT number with no other recorded specimen. This piece was the **Discovery Coin** for the Rulau listing.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 159); earlier, ex the same firm's sale of the Charles McSorley Collection II (July 10, 1998, Lot 391).*

### Extremely Rare Bolivar Counterstamp on a 2 Reales



- 3403 Pennsylvania. Philadelphia. Bolivar. [1828-48]. Low-unlisted, Rulau HT-400, Brunk B-833. Counterstamped on a 1789 Mo FM 2 Reales. Rarity-8. Host: About Good, bent. Counterstamps: **Extremely Fine.** Medium silver gray on both sides. Host bent, planchet broken on reverse. Counterstamps bold. **Extremely rare** and to the best of our knowledge one of only three such pieces known. The **Rulau and Brunk Plate Specimen** for the listing.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 111.*

### Unique Bolivar Counterstamp on an 1807 Quarter



- 3404 Pennsylvania. Philadelphia. Bolivar. [1828-48]. Low-unlisted, Rulau HT-400A, Brunk B-833. Counterstamped on an 1807 Draped Bust Quarter. Rarity-9. Host: About Good, holed. Counterstamps: **Very Fine to Extremely Fine.** Light to medium silver gray on both sides. Host a bit deformed, holed. Counterstamps mostly bold, placed in curious fashion on the reverse. **Unique** and to the best of our knowledge the only specimen included in this HT listing.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 112.*

### Extremely Rare Bolivar 20 Counterstamp



- 3405 Pennsylvania. Philadelphia. Bolivar. [1828-48]. Low-unlisted, Rulau HT-401R, Brunk B-833. Counterstamped on one side of a brass disk. Rarity-7. Choice **Extremely Fine.** Plain edge. 82.2 gns. 26.5 mm. Lovely, rich brassy gold in color with some iridescent rose highlights. Surfaces smooth, linear flaw on struck side. Well made. **Very rare** as a number, but in terms of overall condition among the finest of the handful of survivors and consequently chosen for its condition to be the **Rulau Plate Specimen.**

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company November 11, 2006, Lot 160); earlier, ex Charles Kirtley's Sale 100 (1993), Lot AL16.*

## Unique Rare Bolivar 25 Counterstamp



- 3406 Pennsylvania. Philadelphia. Bolivar. [1828-48]. Low-unlisted, Rulau HT-401T, Brunk B-833. Counterstamped on both sides of a brass disk. Rarity-9. Very Fine. Plain edge. 69.2 gns. 22.9 mm. Deep brassy gold in color with some darker areas. Surfaces a bit rough to the unaided eye. Well made. **Unique** as a number with nary a hint of a second, and so described in the latest edition of the Rulau catalog where it is the **Rulau Plate Specimen**.

*Ex Robert Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*

## Unique Bolivar 13 Counterstamp



- 3407 Pennsylvania. Philadelphia. Bolivar. [1828-48]. Low-unlisted, Rulau HT-401U, Brunk B-833. Counterstamped on one side of a brass disk. Rarity-9. Choice Very Fine. Plain edge. 62.4 gns. 23.0 mm. Dark brassy brown on surfaces that appear somewhat rough. Well made. **Unique** to the best of our knowledge.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 113; earlier, ex Miller Collection.*

## Unique Bolivar 6 Counterstamp



2x photo

- 3408 Pennsylvania. Philadelphia. Bolivar. [1828-48]. Low-unlisted, Rulau HT-401V, Brunk B-833. Counterstamped on both sides of a brass disk. Rarity-9. Extremely Fine. Plain edge. 61.2 gns. 23.1 mm. Very nice rich brassy yellow gold in color on both sides with an area on one side darker. Surfaces smooth and hard everywhere save some light granularity. Counterstamps applied sharply. **Unique** to the best of our knowledge.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 161); earlier, ex the same firm's Sale 58 (July 29, 1995, Lot 69).*



- 3409 Pennsylvania. Philadelphia. Dickson, White & Company. [1837-38]. Low-unlisted, Rulau HT-488. Brass. Rarity-6. Uncirculated. Plain edge. 128.0 gns. 29.0 mm. Struck medal turn. Very attractive rich brassy yellow gold in color on both sides. Surfaces bright and somewhat reflective. Some toning spots. Well struck.

*Ex George Hatie Collection (Presidential Coin & Antique Company, December 2, 1989, Lot 115).*

## Enigmatic and Unique J. Nicolls Token



- 3410 New Jersey. Upper Freehold Township. Alternatively, Pennsylvania. Philadelphia. J. Nicolls. Low-unlisted, Rulau HT-E411 and ZE63. Brass. Rarity-9 (?). Very Fine. Plain edge. 19.9 gns. 18.1 mm. An enigmatic token still not well understood. Deep brassy yellow gold and brown. Surfaces somewhat granular. Uniface, the struck side showing most detail and differing enough from the illustration above Rulau ZE63 to suggest the survival of a second example. The fractional number below the central G, 6 1/4, suggests a denomination (half a bit). The identity of the issuer is unsettled. The piece was discovered in Philadelphia about a decade ago.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 127.*

## A Lovely HT-A417 Snyder &amp; Shankland Card



- 3411 Pennsylvania. Philadelphia. Snyder & Shankland. [1840-44]. Low-unlisted, Rulau HT-A417. Copper. Rarity-7. Choice Uncirculated. Prooflike. Plain edge. 286.5 gns. 32.5 mm. Struck medal turn. A really lovely example. Both sides are a rich red and brown combination. The surfaces are smooth, hard, and are brightly reflective with nearly full prooflike flash. The piece has been well struck and makes a fine presentation.

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 116.*



- 3412 Pennsylvania. Philadelphia. W.D. Rapp. [1835-40]. Low-unlisted, Rulau HT-414G, Brunk R-79. Counterstamped on the obverse of an 1834-36 type half dollar. Rarity-9. Host: About Good. Counterstamp: Extremely Fine. Host coin light to medium gray with some iridescent toning largely on the back. Counterstamp sharply impressed. This is presently a **unique** issue and shares its HT listing with no other specimen.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 162); earlier, ex the same firm's sale of December, 1995, Lot 101.*

### Extremely Rare HT-C417 Snyder & Shankland Card



- 3413 Pennsylvania. Philadelphia. Snyder & Shankland. [1840-44]. Low-unlisted, Rulau HT-C417. White metal. Rarity-7+. Extremely Fine. Plain edge. 164.1 gns. 32.6 mm. Struck medal turn. Pale pewter gray on both sides. Surfaces show some granularity as expected from the metal. Numerous shallow edge dings, handling marks typical of the grade and composition. **Extremely rare.**

*Ex Presidential Coin & Antique Company's Sale 51 (December 14, 1991, Lot 32).*



2x photo

- 3414 Pennsylvania. Philadelphia. GW. [1840s]. Low-unlisted, Rulau HT-E420. German silver. Rarity-7. Choice Very Fine. Plain edge. 15.6 gns. 17.4 mm. Uniface. A very nice example of this still enigmatic little token, far nicer than most seen and more pleasing than the Rulau plate specimen. Medium pewter gray on surfaces that are mostly smooth and hard. Well made for the type. **Very rare.**

*Ex Robert Schuman on August 18, 1989.*



- 3415 Pennsylvania. Philadelphia. GW. [1840s]. Low-unlisted, Rulau HT-E420. German silver. Rarity-7. Very Fine. Plain edge. 14.4 gns. 17.4 mm. Uniface. A second example of this enigmatic token, cleaned, some scratches on the struck side. **Very rare.**

*Ex Presidential Coin & Antique Company's sale of December 4, 2004, Lot 121.*

### Fine Looking and Unique Counterstamped Draped Bust Dollar



- 3416 Uncertain Location. Ben T. Heald. Low-unlisted, Rulau HT-C458, Brunk H-428. Counterstamped carefully around the central device on the obverse of a Bolender-17 (BB-164) 1799 Draped Bust silver dollar. Rarity-9. Host: Very Fine. Counterstamp: Extremely Fine. Host medium silver gray in color, counterstamp letters slightly darker, traces of pale blue iridescence. Small, shallow obverse rim knock at right. A very handsome specimen and the **Rulau Plate Specimen** of this presently **unique** number.

*Ex Robert Vlack, Chester Krause Collections via Rossa & Tanenbaum on June 27, 1998.*

### Unique HT-572 J.H. Token



2x photo

- 3417 Uncertain location. J.H. [1840s?]. Low-unlisted, Rulau HT-572. Impressed on one side of a brass disk. Rarity-9. Extremely Fine. Reeded edge. 15.8 gns. 18.2 mm. Lovely, rich medium brassy yellow gold in color. Surfaces smooth and hard to the unaided eye. Very nicely impressed and overall a very handsome little token. The **Rulau Plate Specimen**. The location and identity of Mr. J.H. is unsettled. The fractional number on the token is suggestive of a one bit denomination. The piece is **unique** to the best of our knowledge.

*Ex Presidential Coin & Antique Company's sale of December 10, 2005, Lot 95.*

## Phoenix House 5 Cents Token



- 3418 Uncertain location. Phoenix House B & H. 5 Cents. [1840s?]. Low-unlisted, Rulau HT-462. German silver. Rarity-7+. Extremely Fine. Plain edge. 16.9 gns. 14.9 mm. Struck medal turn. An outstanding example of this rare token. Both sides are bright silver gray. The surfaces are only microgranular and only the centers are at all softly struck up. One of the handful of tokens of this era (pre-1850s) that are denominated in U.S. currency.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 165); earlier, ex the same firm's sale of November 13, 1999, Lot 75.*

The Enigmatic 12 CTS Eagle & Shield Token  
Struck in Brass

- 3419 Uncertain location. Eagle above shield, 12 CTS. [1830s?]. Low-unlisted, Rulau HT-558 (type). Brass. Uniface. Rarity-8. Choice About Uncirculated. Plain edge. 31.9 gns. 26.8 mm. Rich brassy yellow gold in color with an area of darker shading. Very sharply struck. Another rather enigmatic piece that is also known as a German silver uniface shell. Extremely rare as a type and possibly unique in this composition.

*Ex Heritage's sale of February 14, 2007, Lot 367.*



- 3420 Martin Van Buren. [1840]. Campaign medallion. Rulau HT-K3, DeW. MVB-1840-2. White metal. Rarity-6. Very Fine/Extremely Fine. 260.4 gns. 36.9 mm. Struck medal turn. Holed as usually seen. Pale pewter gray with some residual flash in the more protected areas. Decent surfaces and well struck.

*Ex Julian Leidman in June, 2004.*



- 3421 Martin Van Buren. [1840]. Campaign medalet. Rulau HT-A800, DeW. Unlisted. Brass. Rarity-3. Uncirculated. 64.6 gns. 23.0 mm. Struck medal turn. Light brassy golden brown around the rims with some original color remaining there, darker toward the centers. Holed as expected for a wearable campaign medalet. Well struck. The reverse legend refers, of course, to the Whig victory over the Democrats in 1840.

*Ex Heritage's sale of February 14, 2007, Lot 326.*



- 3422 New York. New York City. Green & Wetmore. [1825-32]. Low-297 (de-listed), Rulau- E NY-289A. Brass, silvered. Rarity-6. Extremely Fine. Reeded edge. 115.8 gns. 28.1 mm. Struck coin turn. A token once listed by Low, re-dated to before the Hard Times era. Pale brassy yellow and golden brown. Surfaces somewhat granular in appearance. Well struck.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5529; earlier, ex the same firm's sale in conjunction with Presidential Coin & Antique Company of the Julian Leidman Collection (April 12, 1986, part of Lot 4586).*



- 3423 New York. New York City. C. & I.D. Wolfe. 1823. Rulau- E NY-957A. Brass, silvered. Rarity-4. Choice Uncirculated. Reeded edge. 93.5 gns. 25.9 mm. Struck about medal turn. Nice, even bright silver in color. Surfaces microgranular, once cleaned, some remnant spots remain. Somewhat soft in places in the centers.

*Ex Bowers & Merena's sale of November 9, 2002, Lot 5539.*

## Lovely Philadelphia Museum Pass



- 3424 Pennsylvania. Philadelphia. Philadelphia Museum. 1821. Rulau- E Pa.398. Copper. Rarity-5. Very Choice About Uncirculated. Prooflike. Plain edge. 175.2 gns. 32.2 mm. Struck offset left from medal turn by about 30°. Very nice medium brown with some residual mint color in various protected areas and nearly full prooflike flash in the fields. Some light marks but none distracting to the cataloguer's eyes. A rather nice example.

*Ex George Hatie Collection (Presidential Coin & Antique Company, December 2, 1989, Lot 125).*



- 3425 Alabama. Mobile. Mobile Jockey Club. 1853. Miller Ala 3. Copper. Choice Uncirculated. Plain edge. 140.9 gns. 27.4 mm. Struck medal turn. Nice red and brown specimen with brightly reflective surfaces.

*Ex Heritage's sale of September 16, 2006, Lot 5980.*



- 3426 Alabama. Mobile. Mobile Jockey Club. 1853. Miller Ala 4. Silver. Choice Uncirculated. Prooflike. Plain edge. 150.5 gns. 27.3 mm. Struck medal turn. Gorgeous prooflike toned silver that has been described as a proof in the past. One of the nicest catalogued.

*Ex Presidential Coin & Antique Company's sale of December, 1995, Lot 102.*



- 3427 Alabama. Mobile. Mobile Jockey Club. [1860]. Miller Ala 17. Copper. Gem Uncirculated. Plain edge. 126.2 gns. 27.6 mm. Struck medal turn. Deep brown on both sides with fiery orange faded mint color in the fields and some prooflike flash in the fields. Well struck.

*Ex Heritage's sale of September 16, 2006, Lot 6192.*



- 3428 Alabama. Mobile. Mobile Jockey Club. [1860]. Miller Ala 26A. Copper. Gem Uncirculated. The extremely rare muling of William Key's George Washington Pater Patriae obverse and the 1853 dated Mobile Jockey Club reverse. Only four struck. Gorgeous red and brown on flashy surfaces.

NGC MS-65 RB

*Ex Heritage's sale of February 14, 2007, Lot 331.*



- 3429 Alabama. Mobile. Mobile Jockey Club. [1860]. Miller Ala 26B. Brass. Very Choice Uncirculated. Prooflike. Brilliant brassy yellow on fully prooflike fields with bright flash. Extremely rare, one of only four struck.

NGC MS-64 DPL

*Ex Heritage's sale of February 14, 2007, Lot 332.*



- 3430 Connecticut. Bristol. S.N. & H.C. Botsford. [1840s]. Miller Conn 3. Brass. Choice Uncirculated. Reeded edge. 145.5 gns. 27.4 mm. Struck coin turn. Lovely, bright brassy yellow on semi-prooflike surfaces. Patch of old discoloration one side.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5495.*



*2x photo*

- 3431 Connecticut. New Haven. J. Bassett & Company. [1859-61]. Miller Conn 14. Copper. Choice Uncirculated. Plain edge. 90.9 gns. 23.9 mm. Struck medal turn. Very attractive faded red and brown on semi-prooflike surfaces. A very nice specimen.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 394).*



- 3432 Illinois. Chicago. Baker & Moody. [1853-57]. Miller Ill 4. Copper. Gem Uncirculated. Plain edge. 150.5 gns. 27.6 mm. Struck medal turn. An absolutely gorgeous red and brown example with blazing lustre cartwheels.

*Ex Bowers & Merena's sale of March 23, 2000, Lot 1176.*



- 3433 Illinois. Chicago. Peter Stumps. [1859]. Miller Ill 40. Brass. Uncirculated. Reeded edge. 64.3 gns. 22.0 mm. Struck medal turn. Dark in color with some old corrosion product in the left reverse field.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4619).*



- 3434 Kentucky. Louisville. Sandford Duncan. [1850s]. Miller Ky 9. Brass. MS-65 (NGC). Bright yellow brass in color. Surfaces brightly reflective. Edge type unknown, attributed by the grading service as Ky 9.  
*Ex Heritage's sale of February 14, 2007, Lot 333.*



- 3435 Kentucky. Jefferson County. S.T. Suit. 1850. Miller Ky 39. White metal. Choice Uncirculated. Plain edge. 122.0 gns. 27.7 mm. Struck medal turn. Pale pewter gray with nearly unbroken lustre cartwheels remaining.  
*Ex Presidential Coin & Antique Company's sale of June 23, 1990, Lot 37.*



- 3436 Louisiana. New Orleans. N.C. Folger. [1853-58]. Miller La 10. Copper. Gem Uncirculated. Reeded edge. 153.8 gns. 27.6 mm. Struck coin turn. Near full mint red on brightly reflective surfaces.  
*Ex Bowers & Merena's sale of November 6, 2002, Lot 5502.*



- 3437 Louisiana. New Orleans. N.C. Folger. [1858-61]. Miller La 21. Brass. Very Choice Uncirculated. Reeded edge. 146.1 gns. 27.5 mm. Struck coin turn. Bright brassy yellow with full cartwheels, a dusting of freckles.  
*Ex Bowers & Merena's sale of March 23, 2000, Lot 1197.*



- 3438 Louisiana. New Orleans. N.C. Folger. [1858-61]. Miller La 21. Brass. Choice Uncirculated. Reeded edge. 149.4 gns. 27.5 mm. Struck coin turn. A second example, with paler yellow and with edge reeding somewhat imperfect. The piece has, in the past, been described as an La 22.  
*Ex Bowers & Merena's sale of November 6, 2002, Lot 5503.*



- 3439 Louisiana. New Orleans. L.W. Lyons & Company. [1858-60]. Miller La 38A. Brass. MS-65 (NGC). Nice, rich and deep brassy golden brown. Full lustre cartwheels. Edge type unknown, attributed by the grading service as La 38A.  
*Ex Heritage's sale of February 14, 2007, Lot 334.*



- 3440 Maryland. Baltimore. H.H. Elliott & Brothers. [1853]. Miller Md 46. Nickel. Uncirculated. Plain edge. 51.4 gns. 19.7 mm. Struck coin turn. Lustrous and brightly reflective pale gray. An attractive specimen of an early nickel token.  
*Ex Bowers & Merena's sale of November 12, 1990, Lot 4361.*



- 3441 Maryland. Baltimore. The Champaign Fountain. [1850]. Miller Md 502. Silver. Extremely Fine. Plain edge. 27.1 gns. 16.2 mm. Struck medal turn. Deep silver gray with surfaces that have a satiny sheen to the unaided eye.  
*Ex Presidential Coin & Antique Company's sale of July 15, 2006, Lot 51; earlier, ex Bowers & Merena's sale of January 28, 1988, Lot 3223.*

### Extremely Rare Nowlin & McElwain Card



- 3442 Illinois. Chicago. Nowlin & McElwain. [1860s]. Miller Ma 79. White metal. About Uncirculated. Plain edge. 110.5 gns. 25.6 mm. Struck medal turn. Nice pale pewter gray in color on surfaces that are quite reflective and nearly semi-prooflike. **Extremely rare:** with a total population believed to be just two known. The issuers used to be thought of as Massachusetts merchants and were so listed by Miller, but directory searches yielded no jewelers by that business name in the state. The firm has since been reattributed to Chicago, Illinois.

*Ex Presidential Coin & Antique Company's sale of July 15, 2006, Lot 46; earlier, ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4638).*

## A Lovely 1858 Pioneer Baseball Club Token



- 3443 Massachusetts. Springfield. Pioneer Baseball Club. 1858. Miller Ma 529, Bolen 1. Copper. Choice Uncirculated. Plain edge. 201.5 gns. 31.5 mm. Struck medal turn. Toned fiery orange red and brown with purple iridescence on brightly reflective surfaces.

Well struck, one of only 75 coined by famous engraver James Bolen.

*Ex Presidential Coin & Antique Company's sale of March 20, 1999, Lot 127*



- 3444 Mississippi. Vicksburg. Benjamin Fotterall. [1850s]. Miller Miss 3. Copper. Choice Uncirculated. Plain edge. 157.7 gns. 27.6 mm. Struck coin turn. Lustrous red and brown on satiny surfaces, one small discoloration spot. The only Mississippi merchant issuing tokens at this period.

*Ex Bowers & Merena's sale of November 12, 1990, Lot 4373.*

- 3445 Mississippi. Vicksburg. Benjamin Fotterall. [1850s]. Miller Miss 4. Brass. Very Choice Uncirculated. Reeded edge. 153.1 gns. 27.5 mm. Struck coin turn. Somewhat subdued brassy yellow gold in color on lustrous surfaces. A good companion to the plain edge copper specimen in the preceding lot.

*Ex Coin Galleries' Mail Bid Sale of February 2001, Lot 1428.*



- 3446 Missouri. Weston. M.A. Abrahams. [1853-54]. Miller Mo 41. Brass. MS-63 (NGC). Fairly dark brassy golden brown and green. Abrahams' brass tokens often have this peculiar coloration. Some areas darker on the reverse. Baker-506 for the Washington obverse portrait. This is quite a rare token in high grade like this.

*Ex Heritage's sale of February 14, 2007, Lot 336.*

### Attractive Weston M.A. Abrahams Token



- 3447 Missouri. Weston. M.A. Abrahams. [1853-54]. Miller Mo 41. Brass. Choice Uncirculated. Reeded edge. 133.3 gns. 28.0 mm. Struck coin turn. Very attractive, deep brassy yellow gold in color. Full lustre cartwheels, satiny surfaces, very few toning flecks. Baker-506 for the Washington portrait on the obverse.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5517.*



- 3448 New York. Hudson. James, Clarke & Company. [1853]. Miller NY 30. Brass. Gem Uncirculated. Reeded edge. 145.9 gns. 27.6 mm. Struck coin turn. Lustrous yellow brass, full cartwheels.

*Ex Heritage's sale of September 16, 2006, Lot 5993.*

### Lovely Carrington & Company Token



- 3449 New York. New York City. Carrington & Company. [1853]. Miller NY 145. Copper. MS-66 RB (NGC). A gorgeous specimen with fiery mint red color, wonderful purple and rose iridescence, and brightly reflective surfaces. A connoisseur's specimen.

*Ex Heritage's sale of February 14, 2007, Lot 338.*



- 3450 New York. New York City. Chesebrough Stearns & Company. [1850s]. Miller NY 150. Copper. Choice Uncirculated. Plain edge. 154.0 gns. 27.6 mm. Struck coin turn. Fiery red and brown on brightly reflective prooflike surfaces.

*Ex Bowers & Merena's sale of March 23, 2000, Lot 1242.*



- 3451 New York. New York City. Chesebrough Stearns & Company. [1850s]. Miller NY 151. Brass. MS-66 (NGC). Bright brassy yellow on reflective surfaces. A superior specimen. Misattributed as M-NY-154 on the slab, the piece shows ornaments and dash between New-York on the reverse.

*Ex Heritage's sale of February 14, 2007, Lot 340.*



- 3452 New York. New York City. John K. Curtis. 1860. Miller NY 177. Brass. Choice Uncirculated. Reeded edge. 168.9 gns. 31.1 mm. Struck slightly offset left from medal turn. Deep toned brassy gold with reflective fields.

*Ex Heritage's sale of September 16, 2006, Lot 5993.*

## Lovely Silver Curtis Card



- 3453 New York. New York City. John K. Curtis. 1859. Miller NY 179. Silver. Gem Uncirculated. Prooflike. Reeded edge. 175.3 gns. 31.0 mm. Struck medal turn. One of the finest known of all the Curtis cards, this piece was memorable in 1986 when the cataloguer first saw it and it has always remained as the epitome of the mid 19th century merchant numismatists

cards. Both sides are deeply toned in rich gray and iridescent blue and rose. The fields are brightly reflective and fully prooflike, with watery surfaces and flash at the junctures of devices and table.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4657).*



- 3454 New York. New York City. John K. Curtis. 1859. Miller NY 180. Copper. MS-64 BN (NGC). Deep fiery red and brown, the mint color faded from blazing but red nonetheless. Nicely reflective surfaces, satiny fields, a very nice Curtis card in copper.

*Ex Heritage's sale of February 14, 2007, Lot 341.*

- 3456 New York. New York City. J. Smith Dodge. [1850s]. Miller NY 209. Brass. Extremely Fine. Reeded edge. 84.7 gns. 24.5 mm. Struck coin turn. Toned brassy yellow. Holed. A very scarce issue.

*Ex Presidential Coin & Antique Company's sale of June 29, 1991, Lot 30.*



- 3455 New York. New York City. John K. Curtis. 1859. Miller NY 180A. Copper, bronzed. Uncirculated. Reeded edge. 190.1 gns. 31.1 mm. Struck medal turn. Deep brown with coppery red showing faintly through. Unlisted in Rulau in bronzed copper.

*Ex Charles Kirtley's sale of August 5, 1989, Lot 257.*



- 3457 New York. New York City. Doremus & Nixon. [1850-53]. Miller NY 224B. Brass. Choice Uncirculated. Reeded edge. 155.9 gns. 27.5 mm. Struck coin turn. Pale yellow. Surfaces bright and somewhat granular.

*Ex Coin Galleries' Mail Bid Sale of February, 2001, Lot 1437.*

## Nice Silver Smoker's Token



- 3458 New York. New York City. E. Hill. 1860. Miller NY 317. Silver. Gem Uncirculated. Prooflike. Reeded edge. 118.1 gns. 27.9 mm. Struck medal turn. Deeply toned in iridescent russet and pale blue over fully reflective, prooflike fields. A very nice example of this ever popular token.

*Ex Presidential Coin & Antique Company's sale of December, 1995, Lot 118; earlier, ex New York Public Library Collection (Bowers & Ruddy, October 30, 1982, part of Lot 3037).*



- 3459 New York. New York City. Jennings, Wheeler & Company. [1845-60]. Miller NY 384. Brass. Choice Uncirculated. Plain edge. 153.2 gns. 27.5 mm. Struck coin turn. Bright yellow color on somewhat reflective surfaces. A nice looking example.

*Ex Heritage's sale of September 20, 2006, Lot 5997.*

## Lovely J.N.T. Levick Card

With the "Smoker" Reverse



2x photo

- 3460 New York. New York City. Miller NY426. 1860. Silver. Uncirculated, prooflike. Plain edge. 116.4 gns. 27.2 mm. Struck medal turn. Obverse: a tobacco box labeled REGALIAS below crossed meerschaums, LEVICK 904 BROADWAY NEW YORK above, 1860 below. Reverse: a smoker exhaling with obvious delight, NO PLEASURE CAN EXCEED THE SMOKING OF THE WEED around. An absolutely gorgeous example. The piece is a deep, rich silver gray with gold and iridescent rose highlights. The fields are bright and reflective. The strike is sharp. This is about as nice as these are ever found and this token, when pretty like this, is among the most attractive in all U.S. numismatics. This is a very lovely example of a token that always pleases its owner, especially those of us who have overcome the smoking habit. This token was part of the special display of highlights from the Dice-Hicks Collection

during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

J.N.T. Levick is one of the most famous of all late 19th and early 20th century coin collectors and dealers. Born in 1828, he became a broker in government securities and banking and amassed a fortune. He soon became interested in rare coins and especially tokens, and was instrumental in the foundation of the American Numismatic Association and the American Numismatic Society. He loved his tokens and had a series of his own struck by George H. Lovett. He was one of the earliest serious collectors of Hard Times tokens and his 1870 catalogue of 56 types served as the basis for Low's later analysis of the series. He died in 1908, a lifelong smoker.

*Ex Julian Leidman on February 23, 2007.*

## Miller NY492/495B Muling

Noting the Start of Intercontinental Telegraphic Communications



- 3461 New York. New York City. George H. Lovett. [1858]. Miller NY 495G. White metal. Extremely Fine. Plain edge. 191.1 gns. 31.0 mm. Struck medal turn. The discovery piece for this muling, unpublished before its appearance in the Lindesmith auction in 2000. A combination of

the obverses of Miller NY 492 (John Bull and Brother Jonathan telegraphing each other) and NY 495B (boy and dog). Deep gray fields, some areas lighter. Surfaces show some roughness.

*Ex Bowers & Merena's sale of March 23, 2000, Lot 1262.*



- 3462 New York. New York City. Louis Rahm. [1858]. Miller NY 652. Copper. Choice Uncirculated. Plain edge. 122.9 gns. 25.3 mm. Struck medal turn. Rich fiery red and brown on brightly reflective prooflike fields. Well struck.  
*Ex Bowers & Merena's sale of March 23, 2000, Lot 1273.*



- 3463 New York. New York City. Robbins, Royce & Hard. [1860]. Miller NY 702. Copper. Choice Uncirculated. Plain edge. 72.3 gns. 19.1 mm. Struck medal turn. Very nice red and brown with some flash in the protected areas.  
*Ex Presidential Coin & Antique Company's sale of July 15, 2006, Lot 62.*



- 3464 New York. New York City. F.B. Smith & Hartman. 1860. Miller NY 820C. Brass. MS-65 PL (NGC). Bright brassy yellow with full prooflike flash in the fields. Attributed by the grading service to the stallion on the reverse.  
*Ex Heritage's sale of February 14, 2007, Lot 348.*



- 3465 New York. New York City. Taylors & Richards. [1849-50]. Miller NY 891. Brass. Very Choice Uncirculated. Reeded edge. 153.5 gns. 27.6 mm. Struck coin turn. Very bright yellow suggestive of gilding after striking. Nearly full flash in the fields.  
*Ex Bowers & Merena's sale of March 23, 2000, Lot 1289.*

Extremely Rare NY924 Trested Card  
One of the Great American Store Card Rarities



- 3466 New York. New York City. Richard Trested. [1823-24]. Miller NY924, Rulau-E NY924. Brass. Rarity-8. Extremely Fine. Reeded edge. 76.4 gns. 27.2 mm. Struck medal turn. Obverse: A displayed eagle in the center facing to the left, cap of liberty in glory above, on a scroll below BY TRADE WE PROSPER. Reverse: R. TRESTED 69 WILLIAM STt. ENGRAVER DIE SINKER STAMPER PIERCER NEW-YORK. Deep brassy gold in color. Surfaces mostly hard with some residual reflectivity. Centers a trifle soft, eagle's breast feathers lack some detail. **Extremely rare:** one of the stars of any great collection of U.S. store cards and there may be as few as three or four of them still surviving, one of which is impounded in the American Numismatic Society's collection. When our friend Joe Levine catalogued this piece in 2006 he wrote "This variety, with the eagle's head to the left, was unknown to Adams when

he wrote his article on Trested in the 1913 Numismatist." It has been almost 25 years since one of these tokens has been offered at auction. This token was part of the special display of highlights from the Dice-Hicks Collection during the 2008 Long Beach, Baltimore and Phoenix mid-winter A.N.A. numismatic conventions.

Richard Trested was one of the most accomplished die engravers in the early republic. He arrived in America from England in 1821 and worked in Manhattan until his death eight years later. He was a prolific engraver and his corpus is still not fully studied. James Bale, another well known New York engraver, apprenticed under Trested and together with Charles Cushing Wright, bought Trested's business on the latter's death.

*Ex Benj Fauver Collection (Presidential Coin and Antique Company, July 15, 2006, Lot 65).*



- 3467 New York. New York City. James T. Ware. 25 Cents. [1850s]. Miller NY 935. Brass. Uncirculated. Plain edge. 143.4 gns. 27.9 mm. Struck medal turn. A very nice specimen of this denominated token, with deep brassy gold color and surfaces that still show some residual reflectivity.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5540; earlier, ex Presidential Coin & Antique Company's sale of October, 1974, Lot 170.*



- 3468 New York. New York City. H.B. West. 1853. Miller NY 948. Copper. Choice Uncirculated. Plain edge. 153.5 gns. 27.6 mm. Struck medal turn. Nice red and brown with some flash in the fields.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5538.*



- 3469 New York. New York City. William P. Woodcock. [1858-60]. Miller NY 966. Copper. Gem Uncirculated. Prooflike. Reeded edge. 223.5 gns. 31.0 mm. Struck about medal turn. A lovely rich reddish brown specimen struck with fully prooflike, watery surfaces from failing dies.

*Ex Tiny Seneca on March 5, 1980.*



- 3470 New York. New York City. Woodgate & Company. J.N.T. Levick. 1860. Miller NY 969. Copper. Choice Uncirculated. Prooflike. Reeded edge. 142.3 gns. 27.9 mm. Struck medal turn. Gorgeous red and brown with iridescent rose highlights over fully prooflike flashy surfaces.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4328).*



- 3471 New York. New York City. Woodgate & Company. 1860. Miller NY 981. Copper. MS-65 BN (NGC). Brown obverse, red and brown reverse with flashy fields and a nice, sharp strike.

*Ex Heritage's sale of February 14, 2007, Lot 350.*



- 3472 New York. Oswego. M.L. Marshall. 1860. Miller NY 1008. Copper. Uncirculated. Plain edge. 128.6 gns. 27.2 mm. Struck medal turn. Nice red and brown with satiny surfaces and some considerable flash in the fields. A popular angler's token.

*Ex Presidential Coin & Antique Company's Mail Bid Sale of January 16, 1987, Lot 451.*



- 3473 New York. Rochester. Frederick Starr. 1851. Miller NY 1022. Brass. Choice Uncirculated. Plain edge. 87.1 gns. 21.5 mm. Struck coin turn. Very pale brassy greenish yellow. Some light discoloration.

*Ex Heritage's sale of September 16, 2006, Lot 6008.*



- 3474 New York. Syracuse. A.C. Yates. [1850s]. Miller NY 1028. Brass. Gem Uncirculated. Reeded edge. 153.4 gns. 27.5 mm. Struck coin turn. Pale brassy yellow with full lustre cartwheels, touch of discoloration on the placard.

*Ex Heritage's sale of September 16, 2006, Lot 6009.*



- 3475 New York. Utica. S.W. Chubbuck. [1850s]. Miller NY 1059. White metal. Choice Uncirculated. Prooflike. Reeded edge. 148.9 gns. 31.1 mm. Struck medal turn. Pale bright silver in color with fully prooflike flashy fields, sharp strike, and excellent eye appeal.

*Ex Presidential Coin & Antique Company's Sale 48 (June 23, 1990, Lot 45).*

## Rare Miller NY 1061A Chubbuck Card



- 3476 New York. Utica. S.W. Chubbuck. [1850s]. Miller NY 1061A. Copper. Choice Uncirculated. Prooflike. Reeded edge. 136.0 gns. 31.1 mm. Struck about medal turn. Lovely, rich and toned red and brown with prooflike fields and bright flash in the light. Very rare:

this is the thin planchet variety with the fourth and fifth lines of code on the reverse curved.

*Ex Julian Leidman on February 19, 2007.*

Extremely Rare Miller Pa 3 Himrod Token  
The Earliest Full Size Dollar Denominated U.S. Token



2x photo

- 3477 Pennsylvania. Erie. Johnson Himrod & Company. 1845. Miller Pa 3. White metal. Extremely Fine. Plain edge. 227.6 gns. 38.2 mm. Struck coin turn. Pale pewter gray on both sides. The surfaces show some residual flash in the angled light. Fairly well struck, the reverse shows some weakness at bottom and lower right. Struck from an obverse that was beginning to fail, perhaps accounting for the rarity of the firm's issue. **Extremely rare** and considered to be the first full size dollar denominated token issued in the United States. When it is remembered that after 1803 the silver dollar denomination wasn't struck in any kind of

respectable numbers until 1840, and that this token was issued in Erie, Pennsylvania just five years later, then the boldness of this merchant's decision to issue such large value tokens is made even more admirable. The token was redeemable at the store in merchandise or other of the company's products, not cash, so the decision to issue these was also a shrewd business decision designed to make sales more convenient for the public.

*Ex Presidential Coin & Antique Company's sale of July 15, 2006, Lot 66.*



- 3478 Pennsylvania. Philadelphia. Bailey & Company. [1858-60]. Miller Pa 28. Brass, gilt. MS-64 PL (NGC). Pale brassy yellow gold in color. One small discoloration spot. Attributed by the grading service.  
*Ex Heritage's sale of February 14, 2007, Lot 355.*



- 3479 Pennsylvania. Philadelphia. Bailey & Company. [1858-60]. Miller Pa 28. Brass, gilt. Choice Uncirculated. Plain edge. 134.8 gns. 29.5 mm. Struck coin turn. Nice pale brassy yellow gold color on bright surfaces, very light spotting.

*Ex Bowers & Merena's sale of March 23, 2000, Lot 1320.*



- 3480 Pennsylvania. Philadelphia. Bailey & Company. [1858-60]. Miller Pa 33. Silver. Very Choice Uncirculated. Prooflike. Reeded edge. 151.8 gns. 29.8 mm. Struck coin turn. Richly toned light silver in color over fully prooflike surfaces. A very pleasing example. Some hairlines.

*Ex Lionel Ruddick Collection (Bowers & Merena, November 6, 1989, Lot 3358).*



- 3481 Pennsylvania. Philadelphia. Browning Brothers. [1848-51]. Miller Pa 59. Brass. MS-64 (NGC). Deeply toned brassy golden brown over full lustre cartwheels. Some old spotting.

*Ex Heritage's sale of February 14, 2007, Lot 356.*

### Coin Dealer Edward Cogan's Washington Portrait Card



- 3482 Pennsylvania. Philadelphia. Edward Cogan. 1859. Miller Pa 89B, Baker 527. Silver. Uncirculated. Reeded edge. 164.2 gns. 31.0 mm. Struck about medal turn. Deeply toned in rich original medium silver gray with iridescent russet and gold highlights. Nicely reflective fields. **Rare**, one of only 18 struck in silver.

*Ex Presidential Coin & Antique Company's sale of December 10, 2005, Lot 104.*



- 3483 Pennsylvania. Philadelphia. William Idler. [1860]. Miller Pa 217. Silver. MS-66 BN PL (NGC). Dark brown in color. Idler's copy of the Baltimore Denarium, a muling of the obverses of Miller Pa 216 and Pa 223.

*Ex Heritage's sale of February 14, 2007, Lot 361.*



- 3484 Pennsylvania. Philadelphia. William W. Long. [1854-57]. Miller Pa 327. Copper. Very Choice Uncirculated. Plain edge. 146.6 gns. 27.8 mm. Struck medal turn. Full mint red over flashy prooflike fields and satiny surfaces. A lovely example from the perfect states of the dies. Andrew W. Pollock III of our staff notes that there must have been several dies used for Long's tokens, as these minutely differ from those on the token pictured in the Rulau reference.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, first of two in Lot 566).*



- 3485 Pennsylvania. Philadelphia. William W. Long. [1854-57]. Miller Pa 327. Copper. Extremely Fine for sharpness. Plain edge. 159.4 gns. 27.6 mm. Struck coin turn. A second example, technically at least AU but seeming lower due to the buckled state of the obverse.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, second of two in Lot 566).*



- 3486 Pennsylvania. Philadelphia. William W. Long. [1854-57]. Miller Pa 329A. White metal. Gem Uncirculated. Prooflike. Plain edge. 232.7 gns. 28.0 mm. Struck medal turn. Pale silver in color on brightly reflective and fully prooflike fields. Thick planchet variety and somewhat scarcer.

*Ex Coin Galleries Mail Bid Sale of February 2001, Lot 1472.*



- 3487 Pennsylvania. Philadelphia. Robert Lovett, Jr. 1860. Miller Pa 354. Brass. MS-64 PL (NGC). Bold and bright brassy gold in color over bright and fully prooflike surfaces. A lovely example of Lovett's store card showing on the obverse the same Liberty head type bust appearing on Lovett's Confederate Cent.

*Ex Heritage's sale of February 14, 2007, Lot 362.*



- 3488 Pennsylvania. Philadelphia. H. Mulligan. [1858-60]. Miller Pa 370A. Brass. Choice Uncirculated. Reeded edge. 181.4 gns. 31.8 mm. Struck coin turn. Deep brassy gold in color with pleasing old toning on reflective fields. Center of reverse somewhat soft as usual, the die failing there.

*Ex Gilbert Steinberg Collection (Stack's, October 17, 1989, Lot 567).*



- 3489 Pennsylvania. Philadelphia. W. H. Richardson. [1858]. Miller Pa 419. Copper. Gem Uncirculated. Plain edge. 157.9 gns. 27.5 mm. Struck coin turn. Fiery red and brown obverse, subdued on the back, traces of old fingerspotting there.

*Ex Coin Galleries Mail Bid Sale of February 2001, Lot 1477.*



- 3490 South Carolina. Charleston. Haviland Stevenson & Company. [1850]. Miller SC 3. Copper. Very Choice Uncirculated. Plain edge. 161.3 gns. 27.7 mm. Struck coin turn. A gorgeous example of this issue. Both sides are light golden brown with hints of very faded mint color. The fields are brightly reflective and semi prooflike and show blazing lustre cartwheels. South Carolina is a three merchant state at this time period.

*Ex Charles Litman Collection (Presidential Coin & Antique Company, December 6, 2003, Lot 145).*



- 3491 Tennessee. Memphis. C. C. Cleaves. [1852-56]. Miller Tenn 8A. Brass. Extremely Fine. Reeded edge. 102.7 gns. 25.5 mm. Struck medal turn. Deep brassy golden brown. Partial railroad rim. Very scarce.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4745).*



- 3492 Virginia. Norfolk. R. C. Barclay. [1851]. Miller Va.6. Copper. Uncirculated. Plain edge. 126.7 gns. 29.1 mm. Struck about coin turn. Deep brown surfaces are still somewhat reflective. Some rather minor granularity in the fields. Reverse slightly offset, shift double struck.

*Ex Robert Schuman on July 24, 1992.*



- 3493 Connecticut. Hartford. Alfred S. Robinson. 1861. Rulau Ct-Ha 13. Copper. Choice Uncirculated. Plain edge. 152.6 gns. 27.3 mm. Struck about medal turn. A nice, brightly reflective red and brown example of Robinson's card incorporating his copy of the Higley copper.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5496.*



- 3494 Illinois. Elgin. Elgin Watch Company. 1865. Rulau IL-El-6. White metal. Uncirculated. Plain edge. 142.3 gns. 30.0 mm. Struck medal turn. Lustrous pale pewter gray.

*Ex Presidential Coin & Antique Company's Mail Bid Sale of January 16 1987, Lot 434.*



- 3495 Illinois. Elgin. Elgin Watch Company. 1865. Rulau IL-El-6D. DEXTER ST. White metal. Uncirculated. Plain edge. 149.7 gns. 29.9 mm. Struck medal turn. Light pewter gray with blazing cartwheels. Small reverse spot.

*Ex Presidential Coin & Antique Company's Mail Bid Sale of January 16 1987, Lot 435.*



- 3496 Maryland. Baltimore. William E. Woodall & Company. [1850s]. Rulau Md-Ba-130. Brass, silvered (unlisted as such). Uncirculated. Plain edge. 66.3 gns. 23.9 mm. Struck offset left from coin turn by about a quarter turn. Deep brassy yellow brown with ample traces of old silvering around some of the protected areas.

*Ex Presidential Coin & Antique Company's Sale 60 (June 21, 1996, Lot 20).*

### Lovely Henry Cook Large Size Card



- 3497 Massachusetts. Boston. Henry Cook. [1861-62]. Rulau Ma-Bo-19. Copper. Choice Uncirculated. Prooflike. Plain edge. 498.1 gns. 42.0 mm. Struck medal turn. A lovely example of this medal sized card with faded mint red color and iridescence in places over satiny and lustrous surfaces. The fields are prooflike.

*Ex Bowers & Merena's sale of November 6, 1989, Lot 3261.*



- 3498 Massachusetts. Springfield. Springfield Antiquarians. James A. Bolen. 1866. Rulau Ma-Sp-69, Bolen 23. Copper. Uncirculated. Plain edge. 152.3 gns. 27.8 mm. Struck medal turn. A nice red and brown example of this Bolen made card. Rare: only 14 were struck.

*Ex Presidential Coin & Antique Company's Sale 74 (December 10, 2005, Lot 100).*



- 3499 New York. New York City. P.T. Barnum's American Museum. [1862]. Rulau NY-NY-11. White metal. Choice Uncirculated. Plain edge. 308.8 gns. 38.7 mm. Struck medal turn. Bright pewter gray over brilliant reflective fields. A nicely struck and attractive example of this famous one time New York City attraction.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5520.*



- 3500 New York. New York City. Parmelee, Webster & Company. 1868. Rulau NY-NY-243. Silver. Very Choice Uncirculated. Prooflike. Plain edge. 84.3 gns. 20.9 mm. Struck medal turn. Nicely toned in original silver gray with iridescent blue and russet highlights over fully prooflike fields. An interesting token struck in silver but proclaiming aluminum on its reverse.

*Ex Heritage's sale of September 16, 2006, Lot 6097.*

### Very Rare Samuel N. Rice Merchant's Counterstamp On a Spanish Colonial One Real



- 3501 New York. New York City. Samuel N. Rice. [1849-54]. Rulau NY-NY-265, Brunk R-225. RICE and 194 CANAL ST. in prepared logotype punches counterstamped on the obverse of a worn Charles III 1 Real. Host: Poor. Counterstamps: Extremely Fine and soft Very Fine, respectively. 21.3 gns. 16.0 mm. Pale silver in color. Very rare and presently listed in Rulau only on a U.S. large cent.

*Ex Sara Hinckley Collection (Presidential Coin & Antique Company, November 11, 2006, Lot 169); earlier, ex the same firm's Sale 43 (December 5, 1987, Lot 143).*



- 3502 Virginia. Richmond. R.A. Patterson & Company. 1881. Rulau Va-Ri-10. Brass. Uncirculated. Prooflike. Plain edge. 111.7 gns. 25.3 mm. Struck medal turn.. A lovely bright yellow specimen with the color of a gilt brass token. Well struck and with fields that are prooflike.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4084).*



- 3503 Pennsylvania. Philadelphia. W.P. Buchanan. 1894. Rulau Pa-Phi 7. Brass. Gem Uncirculated. Plain edge. 110.0 gns. 25.3 mm. Struck medal turn. Bright golden brown. Surfaces nearly fully prooflike. Small spot on obverse rim.

*Ex Coin Galleries Mail Bid Sale of February 2001, Lot 1491.*



- 3504 Maryland. Atwood. J. Mitchell. The People's Line. [1840s]. Miller Md.90A. German silver. About Uncirculated. Plain edge. 25.4 gns. Oval 22.3 x 15.9 mm. Struck medal turn. Pale yellowish silver in color. Surfaces somewhat granular. Fingerspotted both sides. This piece has been described in the past as struck in silver.

*Ex Fauver Collections (Presidential Coin & Antique Company, July 15, 2006, Lot 50).*



- 3505 Circus Shell Card. The Great Eastern Menagerie. Avain Circus and Balloon Show. [1850s]. Rulau 256. Brass. Extremely Fine. Plain edge. 88.6 gns. 37.9 mm. Struck about medal turn. Dark golden brown in color. Good definition on both sides, elephant and Montgolfier style balloon clear and mostly sharp.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5643.*



- 3506 Circus Shell Card. The New York Circus. [1850s]. Rulau 471a. Brass, silvered. Extremely Fine. Plain edge. 145.9 gns. 38.7 mm. Struck coin turn. Deep golden brown with some original silvering remaining in the center of the obverse and across much of the reverse. Slightly crushed across the front but without serious effect.

*Ex Bowers & Merena's sale of November 6, 2002, Lot 5652; earlier Dodson-Collier 1984, Lot 2753.*



- 3507 Circus Shell Mirror Card. Older's Museum Circus and Menagerie. [1850s]. Non-Local. Brass, gilt. Extremely Fine/About Uncirculated. Plain edge. 101.8 gns. 38.1 mm. Fairly bright golden yellow on the front with some gilding remaining in the protected areas. Mirror still bright.

*Ex Presidential Coin & Antique Company's Sale 74 (December 10, 2005, Lot 108).*



- 3508 Fireman's Medal. [1860s]. Non-Local. Brass, gilt. Uncirculated. Prooflike. Plain edge. 197.2 gns. 29.5 mm. Struck medal turn. Fireman with hose. THE BRAVE, FEARLESS & GENEROUS HEARTED FIREMAN. Boy holding standard with American flag on rampart of armed fort. YOUNG AMERICA OF THE 19th CENTURY. Signed both sides S & H. Bright brassy yellow. Surfaces fully reflective. Small spot on one side.

*Ex Julian Leidman Collection (Bowers & Merena and Presidential Coin & Antique Company, April 12, 1986, Lot 4326).*



- 3509 British Conder Token. Thomas Spence's Tree of Liberty. [1796]. Dalton & Hamer Middlesex 883b. Copper. Uncirculated. Prooflike. Plain edge. 178.0 gns. 29.0 mm. Struck coin turn. Nice brown with mint color faded to pale gold. Surfaces bright, smooth and hard, brightly reflective with pleasing flash. Maypole side from a broken die.

*Ex Lester Merkin, date unrecorded, believed one of two known at the time of the sale.*

## END OF SALE

## *Thank You!*



# THE TERMS OF SALE

**1** This sale is by public auction conducted by licensed auctioneer(s). The bids will be for specific lots which will be opened for bidding in numerical order. In the event that bids for the same amount are received for the same lot, the winning bid will be the earliest received. The decision of the Auctioneer as to identity of the winning bidder shall be final. Any person submitting bids on behalf of a corporation or any other entity agrees to be personally liable for payment of the purchase price and any related charges as well as responsible for the performance of all buyer obligations under these terms of sale. No "buy" or unlimited bids will be accepted. No bids will be accepted from minors.

**2** Stack's, LLC, (subsequently referred to as Stack's) reserves the right to postpone or cancel the auction without notice in its sole discretion. Any lot may be withdrawn by Stack's without notice prior to it being opened for bidding. Neither Stack's nor the consignor shall be liable for any costs or damages arising from either the withdrawal of material at the auction or the delay or cancellation of the auction.

**3** The purchase price shall be the sum of the winning bid and a buyer's premium of 15% of the amount of the winning bid. The purchase price shall be paid in full prior to delivery of the lot absent other arrangements between the successful bidder and Stack's. The decision to extend a line of credit and the decision to withdraw a previously authorized line of credit shall be within the sole discretion of Stack's. Stack's reserves the right to deny participation in the auction if, in Stack's sole discretion, the bidder's prior business dealings with Stack's have been unsatisfactory.

**4** Payment shall be by cash in United States funds or checks drawn on United States banks. The purchase price shall be paid upon delivery of the lot or receipt of Stack's invoice for the lot, whichever occurs first. All associated costs for the delivery of the lot such as handling, shipping, insurance, and related charges will be added to the purchase price for lots not picked up after the auction by the winning bidder. On any account not paid within the prescribed terms of sale, Stack's reserves the right to extend credit and to impose periodic finance charges at the rate of 1-1/2% per month (18% per annum) on the unpaid

balance. By bidding in the sale, the bidder grants to Stack's a security interest in all numismatic material purchased by the bidder, amounts due the bidder by Stack's, and any numismatic material of the bidder possessed by Stack's to secure the payment of any present or future indebtedness of the bidder to Stack's and authorizes Stack's to file a financing statement without the bidder's signature. The buyer agrees not to sell, pledge, or hypothecate the lots purchased until paid in full. If the account is referred to an attorney for collection, the buyer agrees to pay all costs, including attorneys' fees, with interest accruing on the balance, until fully paid, at the specified rate.

**5** Bidders shall be responsible for all taxes due as a result of their purchases.

**6** Title does not pass from the consignor to the successful bidder until the purchase price for the lot has been paid in full. The risk of loss is on the buyer once the lot is either in transit to the successful bidder or in their possession.

**7** Stack's reserves the right to establish the opening bid for any lot, to establish bidding increments, and to refuse any bid. Stack's reserves the right to place bids on behalf of the consignor up to the amount of a reserve price established by the consignor. Stack's will not accept a reserve price from a consignor above the high estimated value shown in the catalog for the auction and any exceptions to this rule will be announced at the auction prior to the opening of bidding on the material. Stack's shall make reasonable efforts to properly enter and execute bids received by mail or by other means. However, Stack's shall not be liable for any errors for incorrectly entered or incorrectly executed bids.

**8** Bidders are responsible for their bids including any errors they may make in placing bids. All bids shall be in even dollar amounts and any bids not in whole dollar amounts will be rounded to the next highest dollar. All bid sheets must be signed, and Stack's reserves the right to refuse and reject unsigned bid sheets.

**9** All items offered in this auction catalog are guaranteed to be genuine. Buyer agrees that except for questions of authenticity, there is no right of return for any reason whatsoever for any coin certified by any third party certification service. Further,

Buyer agrees that except for questions of authenticity, there is no right of return for lots nor shall Stack's accept any returned lots from any floor bidder or any bidder who examined the lots prior to the sale. Mail, FAX and Internet bidders may make return requests within three days of the receipt of the lot. Coins must be returned to Stack's offices in Wolfeboro, N.H. within 30 days from the date of the auction. Any coin which has been physically altered or removed from its container or holder shall not be returnable nor accepted by Stack's.

**10** Bidders by accepting these terms of sale acknowledge that the grading of coins is a subjective process for describing the relative ranking of coins as to their condition. Consequently, the language used to describe any coin in this catalog, including but not limited to the grading of such coin, are statements of subjective opinion by the Stack's staff. No warranty, whether expressed or implied, including the warranty of merchantability, is made with respect to any coin contained in this catalog. In the event of a typographical error or other error, Stack's reserves the right to withdraw any item from the auction with or without notice, to correct the error by verbal announcement before the lot is opened for bidding or, if the error is discovered after the auction, to refund the successful bidder's funds without further obligation. The maximum obligation of Stack's to any bidder shall be the purchase price for any lot in dispute or for which a refund or adjustment is made for any reason.

**11** Stack's acts as an auctioneer to sell coins for the various consignors. Therefore, no claims of any kind (except for authenticity) can be considered by Stack's after settlements, which occur 45 days after the auction, have been made with the consignors.

**12** Cash advances may have been made to some consignors in anticipation of auction proceeds. Stack's may consign items to this auction and may participate as a bidder. Stack's or the consignor may bid for their own account at the auction and may have information not otherwise available to the bidders regarding reserves, bid values, and other material facts relating to the lots opened for bidding at the auction. When a lot is sold to the book, it may be sold, passed over, withdrawn from

the auction, returned to the owner or bought by Stack's. Any consignor may bid on any lot, including lots containing coins consigned by the consignor.

**13** By placing a bid in this sale, a bidder agrees that this transaction shall be construed in accordance with the laws of the State of New York and that neither New York's nor any other state's choice of laws and/or conflict of laws shall be applied. Any dispute between Stack's and bidders at the auction (except for non-payment) shall be settled exclusively by binding arbitration under the rules then in effect of the Professional Numismatists Guild, Inc. (PNG)—if the bidder is a member of the PNG—conducted in the state of New York. If the bidder is not a PNG member, then all disputes between Stack's and the bidder shall be exclusively adjudicated in an appropriate court located in the state of New York. The laws of the state of New York, excluding its choice of law provisions, shall govern the adjudication of any dispute between the bidder and Stack's, and the bidder hereby consents and submits to the personal jurisdiction of the courts of the state of New York. In the event of non-payment, Stack's and a successful bidder agree that any judicial action shall be heard and determined only by the courts of the State of New York and the successful bidder hereby consents and submits to the personal jurisdiction of the courts of the state of New York.

**14** In the event of litigation, the party against whom a final judgment is rendered shall pay the prevailing parties' legal costs, including attorneys fees and witness fees, and all other costs incurred by it during the course of such litigation.

**15** Information in this catalogue is believed to be correct, but the auctioneer makes no representations or warranties concerning the property to be auctioned. All pre-sale announcements and statements shall supersede the information set forth in this catalogue.

**16** These Terms of Sale are intended to be part of all lot descriptions contained in this catalogue. Bidding in this auction sale constitutes acceptance by the bidder of the foregoing Terms of Sale.

## ADDITIONAL INFORMATION FOR BIDDERS

**To insure we receive your bids,** please have mail and fax bids to us by 5:00 pm, Eastern Time, Friday, July 25, 2008.

- There will be pre-sale and live bidding available on the internet at [www.stacks.com](http://www.stacks.com).
- Pre-registration to bid during the live auction required by Friday, July 25, 2008.

**Phone Descriptions:** Any request for phone descriptions should be made by Friday, July 11, 2008.

**Prices Realized** will be published approximately 30 days after the auction. Prices realized will be posted on the Internet soon after the sale at [www.stacks.com](http://www.stacks.com)

**New Bidders:** If you are a new bidder, be sure to send your credit information: Attn: Laurel Morrill, at least 10 days before the auction. There is very little time, if any, to review this information during the auction. All bidders not known to us will be required to submit a deposit of 25% of total bids before bidding in the sale.

**Floor Bidder Registration** will begin 30 minutes before the sale at the entrance to the auction room.

**Please note:** Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT intended for long-term storage.

# SUGGESTIONS FOR MAIL BIDDERS

Bidding in our auctions can be an interesting, enjoyable, and numismatically rewarding experience. Even if you are an experienced bidder, you may find that some of the following comments will increase your success. In the event that you wish to ask further questions, phone Cynthia LaCarbonara.

**Mail your bid sheet as early as possible.** This is particularly important if you are a new bidder, for it takes us time to check your references. A bid sheet mailed a few days before the sale might not reach us until a week later—at which time the coins will have been sold to others!

**As the sale date draws near,** fax us your bids anytime 24 hours a day [our fax number is (603) 569-3875. Or, telephone your bids to our Auction Department. Please follow up your phone and fax bids with written confirmation.

**We've found it best to use a work sheet** to compile bids. In this way you can check back and forth throughout the catalogue, make changes and revisions, and so on. Then when you've decided on your final bids, enter them on the bid sheet. Try your best to keep the bid sheet neat and clearly understandable, listing the lots in order. Check your bid sheet carefully. You will be responsible for any bids on wrong lots or for the wrong amounts. Please be careful.

**Don't bid more than you want to pay!** Review your financial circumstances carefully before bidding. There is always the possibility that you may be awarded all of the lots you bid on. If you are awarded lots, you are legally bound to pay for them immediately.

**Please keep current price levels in mind** when bidding. While high and low prices sometimes occur, most items sell within market ranges. If a popular coin sells for \$500 on the retail market, chances are not good that a bid of, say, less than \$400 will win it. On the other hand, chances are excellent that a bid in the \$500-\$600 range will be competitive. There is no harm in bargain hunting, but as your time is valuable (and so is ours), it is most productive if you keep current values in mind while bidding. The higher you bid, the greater your chances are for success. It has been our experience that many people who bid strongly, or check the options to increase bids by an optional 10% to 30% actually purchase at least some lots below their maximum authorization once the sale takes place.

**Ink is best for writing bids.** Pencil tends to blur. If bid changes are necessary, do not write over figures. Instead, cross them out completely and re-enter the bids. Put your telephone number on the bid sheet. This way we can call you if there is a question about a bid.

## SPECIAL BIDDING OPTIONS

### TOTAL EXPENDITURE

If you wish to limit your total expenditure, please fill in the maximum amount you wish to spend on the TOTAL EXPENDITURE line on your bid sheet. You can then submit bids for amounts up to eight times the amount of the maximum expenditure. This is a personal service and an Stack's customer representative will personally attend to your bid sheet by bidding from the auction floor, buying lots for your account until your authorized expenditure is reached. While we will do our best in your behalf, due to the speed of the auction sale and the sometimes crowded conditions, we cannot be responsible for failure to execute such a bid properly. Due to the bookkeeping involved, this service is offered only to bidders with maximum expenditures of \$1,000 or more. TOTAL EXPENDITURE and SINGLE LOT GROUP bidding can be combined.

### SINGLE LOT GROUP

Up to five lots may be grouped with brackets for a SINGLE LOT GROUP purchase, if you wish to purchase only one example of a coin of which several examples appear in the sale. Such lots should be bracketed on your bid sheet. While we will do our best on your behalf, due to the speed of the auction sale and the sometimes crowded conditions, we cannot be responsible for failure to execute such a bid properly.

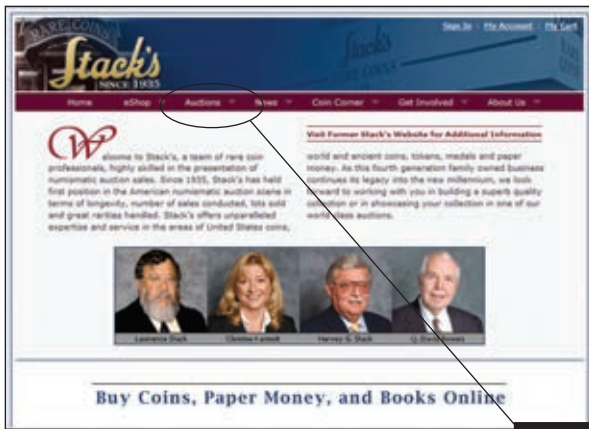
### OPTIONAL PERCENTAGE INCREASE

We invite you to take advantage of the optional 10% to 30% increase to help your chance of being a successful bidder. Check the appropriate place on your bid sheet.

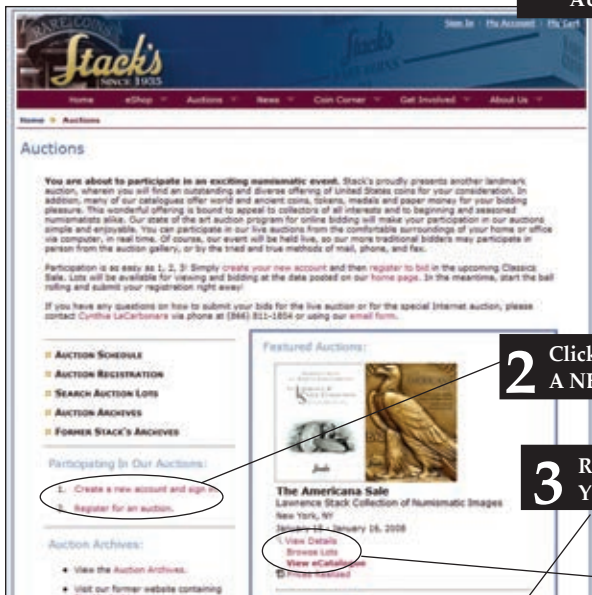
Please refer to the following list for appropriate bidding increments:

Current bid	Bidding Increment
\$0-\$200	\$10
\$200-\$300	\$20
\$300-\$500	\$25
\$500-\$1,000	\$50
\$1,000-\$2,000	\$100
\$2,000-\$3,000	\$200
\$3,000-\$5,000	\$250
\$5,000-\$10,000	\$500
\$10,000-\$20,000	\$1,000
\$20,000-\$30,000	\$2,000
\$30,000-\$50,000	\$2,500
\$50,000-\$100,000	\$5,000
\$100,000-\$200,000	\$10,000
\$200,000-\$300,000	\$20,000
\$300,000-\$500,000	\$25,000
\$500,000-\$1,000,000	\$50,000
\$1,000,000	at auctioneer's discretion

# Guide to PRE-SALE ONLINE BIDDING



**1** Pull down on  
AUCTIONS  
Choose  
FEATURED  
AUCTIONS

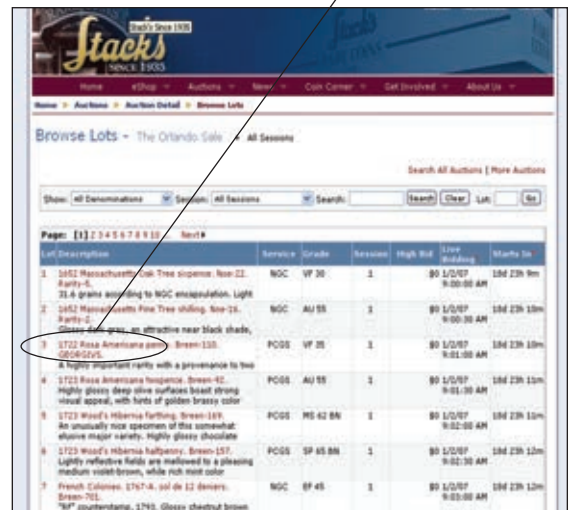
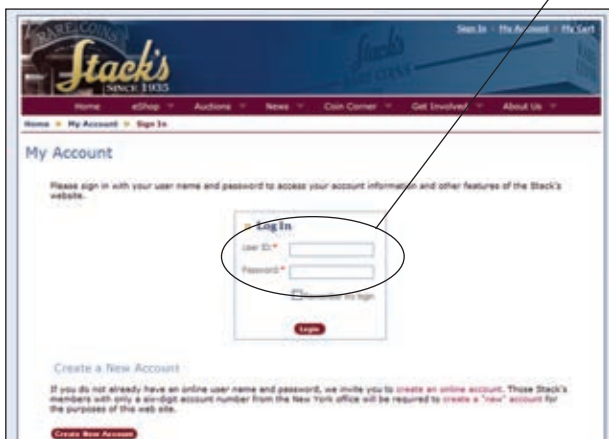


**2** Click on CREATE  
A NEW ACCOUNT

**3** REGISTER AND CREATE  
YOUR NEW ACCOUNT

**4** Return to auctions page.  
Click on BROWSE LOTS

**5** Click on lots you wish  
to view or bid on



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# Guide to LIVE ONLINE BIDDING

We also offer the option of live online bidding during the auction. However, you must pre-register by Friday, July 25, 2008, to take advantage of this service. When the live auction begins, one click will take you to the live bidding screen below. When your lot becomes active, you may enter a proxy bid or "InstaBid" as the lot is being auctioned on the floor. The computer lets you know your bidding status.

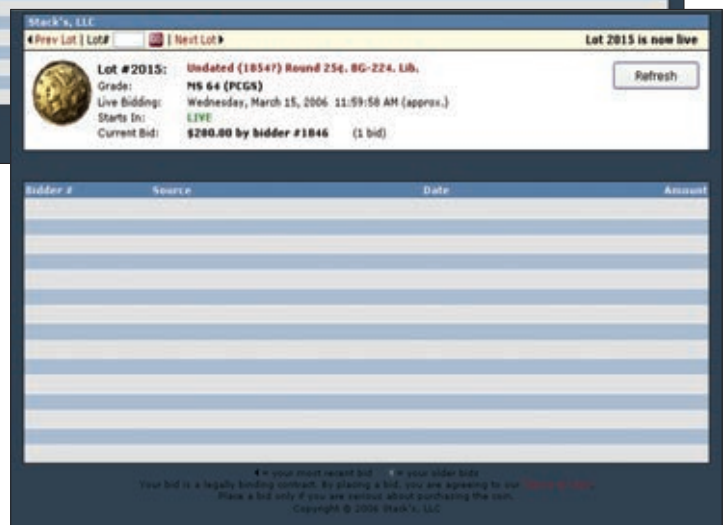
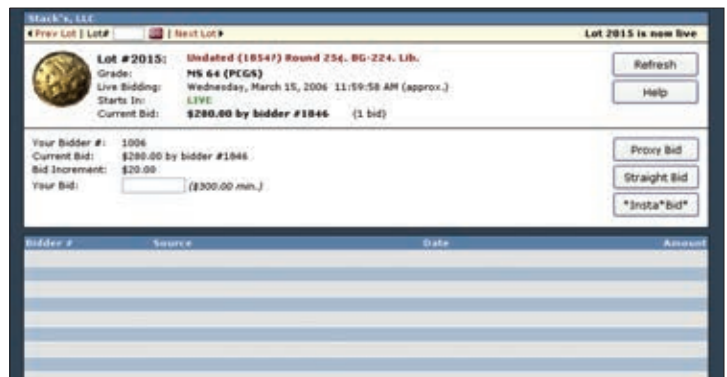
For more information on live bidding, or to pre-register visit [stacks.com](http://stacks.com) or call 866-811-1804.

When the live auction begins, pre-registered bidders may access live bidding with a click!



**6** Login with user ID and Password to place your bids

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# STACK'S AUCTION SCHEDULE

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August 12, 2008 — New York, NY

*Stack's Mineral Auction*

August 21-22, 2008 — Atlanta, GA

*Whitman Coin Expo (Official Auctioneer)*

September 10, 2008 — Coin Galleries

*Mail/internet bid*

September 23-25, 2008 — New York, NY

October 21-23, 2008 — New York, NY

*Stack's 73rd Anniversary Sale*

November 17-19, 2008 — Baltimore, MD

December 17, 2008 — Coin Galleries

*Mail/internet bid*

January 5, 2009 — Orlando, FL

January 12, 2009 — New York, NY

*World Coins and Ancient Coins*

January 13, 14, 2009 — New York, NY

*The Americana Sale*



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